



July 10, 2018

Mr. Selim R. F. Hossain
Managing Director & CEO
BRAC Bank Limited
Anik Tower, 220/B Tejgaon Gulshan Link Road,
Tejgaon, Dhaka-1208, Bangladesh.

Subject: Credit Rating of BRAC Bank Limited.

Dear Sir,

We are pleased to inform you that Emerging Credit Rating Limited (ECRL) has assigned the following ratings to **BRAC Bank Limited**.

Valid From	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
July 01, 2018	June 30, 2019	Initial	AA+	ST-1	Stable

The both Long term and the Short term rating are valid up to June 30, 2019. The main objective of this assignment is to determine the credit worthiness of the bank by applying recognized, accepted and realistic procedure of assessment methods. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We hope the rating will serve the intended purpose of your organization.

Yours Sincerely,

Arifur Rahman, FCCA, ACA
Chief Rating Officer

Enclosed:

1. Three copies of credit rating report of **BRAC Bank Limited**.
2. Invoice