

Term Deposit Opening Form

(Please write all the fields, tick as required)

Date The Manager
BRAC Bank PLC. Branch

Customer Type:

(Bank Use Only)

☐ Retail ☐ Probashi ☐ SME☐ CIF:

Dear Sir,

I/We have applied to open accounts in your branch. My/Our details, business & account information are given below:

Please debit my/our below account and open Term Deposits with your bank in the name of

☐ The Account ☐ Primary Applicant ☐ Secondary Applicant ☐ OthersAccount Name (BLOCK Letters) : হিসাবের নাম (বাংলায়) : Account Number : Term Deposit Type : ☐ Fixed Deposit (FD) ☐ Deposit Premium Scheme (DPS)

Fixed Deposit Related Information (FDR):

Product Name	Tenure	Interest Rate	Currency	Amount in Figures	Amount in Words	Maturity Date
1.						
2.						
3.						
4.						
5.						

Renewal (at the prevailing rate of interest) & Encashment/Payment Instructions :

☐ Renew Principal and Interest ☐ Renew Principal; credit interest to Link Account ☐ Credit principal and interest at maturity to A/C No.

Nominee:

☐ Same as Link Account ☐ Different from Link Account

Write the name of nominee here (and attach nominee assignment form & photo)

DPS Related Information:

Product Name	Tenure of Scheme	Number of Installment Yearly	Maturity Value	Interest Rate	Currency	Monthly Payable Installments Amount	
						Amount in Figures	Amount in Words
1.							
2.							
3.							
4.							
5.							

Credit principal and interest at maturity to A/C No. Purpose of Account Opening: Source of Fund:

Terms and Conditions

1. Only BRAC Bank accountholder(s) can apply for the Term Deposit.
2. All Fixed Deposits will be auto renewed at the prevailing rate of interest unless the customer gives different instruction in writing during opening of the Fixed Deposit and until the customer authorizes its closure.
3. The customer can close term deposit in advance at any time (prior to maturity) by giving closing instruction in writing. In this case, BRAC Bank shall apply prevailing premature encashment policy for the respective term deposit product and adjust the interest, income tax and other duties (as applicable) from the principal amount.
4. The customer shall receive advance interest only after deducting the applicable taxes, duties, etc. as per existing rules and regulations.
5. In case of nonresident nominee, if the proceed of the relevant account is payable to that nonresident, Exchange Control Regulations will be applicable for outward remittance.
6. The bank reserves the right to change the product parameters including premature encashment policy at any time without prior notice.
7. The terms and conditions are governed and shall be governed in accordance with the laws of the land. Unless there is anything repugnant in the subject or context, the terms and conditions of the link (current or savings) account shall also be applicable in this term deposit account.
8. Your DPS will be in freeze status if any 4 installments are missed.
9. DPS earnings would be liquidated and credited to your mentioned link account if installment is missed for 4 times consecutively.

I/We have signed this application form as a token of acceptance of the aforesaid terms and conditions applicable for me/us and also confirm that the information provided above is correct.

Signature of Primary Applicant

Name:

Signature of Secondary Applicant

Name:

For Branch Use

Deposit Code

Acquisition Channel

Sector Code

PSO

MPSO

Cost Centre

Signature Verified & Initiated by _____
Sign with PIN & Seal

Approved by (BM) _____
Sign with PIN & Seal

For Operations Use

Term deposit account number :

Document
Checked by

Term Deposit A/C
Opened by

Term Deposit A/C
Verified by