

BRAC Bank Limited

**Condensed Interim Financial Statements
as at and for the 3rd quarter ended 30 September 2020**

BRAC BANK LIMITED
Condensed Consolidated Balance Sheet (Unaudited)
As at 30 September 2020

Particulars	30 September 2020 Taka	31 December 2019 Taka
PROPERTY AND ASSETS		
Cash	19,163,716,011	23,064,121,754
Cash in hand (Including foreign currency)	6,258,585,660	6,961,056,855
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	12,905,130,351	16,103,064,899
Balance with other banks and financial institutions	41,173,438,678	46,597,711,756
Inside Bangladesh	33,182,202,518	43,826,875,635
Outside Bangladesh	7,991,236,160	2,770,836,121
Money at call and short notice	-	-
Investments	94,348,950,707	55,951,591,605
Government	85,959,897,667	47,735,405,086
Others	8,389,053,040	8,216,186,519
Loans and advances	265,885,456,642	264,870,263,857
Loans, cash credit, overdrafts etc.	139,741,909,570	146,519,000,734
Small and medium enterprises	124,069,425,819	114,908,783,595
Bills purchased and discounted	2,074,121,253	3,442,479,528
Fixed assets including premises, furniture and fixture	11,126,990,055	10,873,480,720
Other assets	14,568,461,937	12,003,986,066
Non-banking assets	66,471,775	66,471,775
Goodwill	1,427,468,911	1,427,468,911
Total property and assets	447,760,954,716	414,855,096,444
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	14,836,006,007	23,461,531,027
Borrowings from Bangladesh Bank	17,647,014,211	12,487,885,372
Money at call and short notice	4,920,720,000	1,273,500,000
Deposits and other accounts	326,595,594,278	297,754,929,671
Current accounts and other accounts	130,320,480,213	101,846,330,888
Bills payable	2,555,279,392	1,911,038,678
Savings deposits	52,254,506,693	44,538,393,041
Fixed deposits	139,201,295,838	147,365,718,274
Other deposits	2,264,032,142	2,093,448,790
Other liabilities	33,139,259,118	33,213,605,195
Total liabilities	397,138,593,614	368,191,451,265
Capital and shareholders' equity		
Paid up share capital (Note-9.1)	13,258,784,760	12,333,753,270
Share premium (Note-9.2)	3,853,767,032	3,853,767,032
Statutory reserve	8,129,149,416	8,129,149,416
Dividend equalization fund	355,218,455	355,218,455
Revaluation reserve on govt. securities	2,616,184,519	98,965,051
Assets revaluation reserve	478,558,600	478,558,600
Fair value reserve	78,920,073	78,920,073
Translation reserve	16,375,294	23,670,247
Surplus in profit and loss account/Retained earnings	16,041,512,740	15,230,405,214
Total shareholders' equity	44,828,470,889	40,582,407,358
Non controlling interest	5,793,890,213	6,081,237,821
Total equity	50,622,361,102	46,663,645,179
Total liabilities and shareholders' equity	447,760,954,716	414,855,096,444

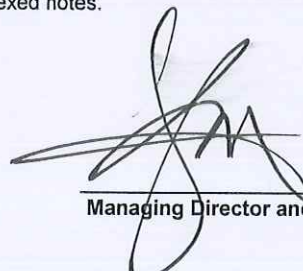
BRAC BANK LIMITED
Condensed Consolidated Balance Sheet (Unaudited)
As at 30 September 2020

Particulars	30 September 2020 Taka	31 December 2019 Taka
Off Balance Sheet Items		
Contingent liabilities		
Acceptances and endorsements	27,656,469,433	27,669,571,296
Irrevocable letter of credits	11,528,784,119	12,226,956,921
Letter of guarantees	11,393,936,641	13,089,590,151
Bills for collection	15,164,625,235	20,918,191,150
Other contingent liabilities	33,407,065,666	26,232,850,181
Total contingent liabilities	99,150,881,094	100,137,159,699
Other commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total Off-Balance sheet items including contingent liabilities	99,150,881,094	100,137,159,699
Net Assets Value (NAV) Per Share, Note: 3.1	33.81	30.61

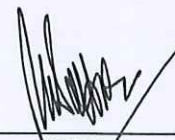
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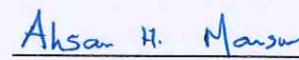

 Chief Financial Officer


 Company Secretary


 Managing Director and CEO


 Director


 Director

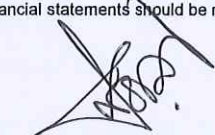

 Chairman


Date: 28 October 2020

BRAC BANK LIMITED
Condensed Consolidated Profit and Loss Account (Unaudited)
For the 3rd quarter ended 30 September 2020

Particulars	Quarter ended Jul to Sep 2020 Taka	Quarter ended Jul to Sep 2019 Taka	Cumulative Jan to Sep 2020 Taka	Cumulative Jan to Sep 2019 Taka
Interest income	6,370,075,175	8,243,893,699	21,540,695,031	24,231,502,112
Interest paid on deposits and borrowing etc.	3,277,099,096	3,841,323,997	10,923,102,536	10,775,525,527
Net interest income	3,092,976,079	4,402,569,702	10,617,592,495	13,455,976,585
Investment income	2,877,836,713	838,795,423	5,535,914,182	2,231,434,228
Commission, exchange and brokerage	1,879,529,642	1,805,317,840	4,682,584,882	5,784,417,263
Other operating income	46,077,859	63,866,931	103,918,826	123,550,821
Total operating income	7,896,420,293	7,110,549,896	20,940,010,385	21,595,378,897
Salaries and allowances	2,278,402,963	2,036,029,189	6,912,386,862	5,803,012,625
Rent, taxes, insurance, electricity etc.	196,811,518	223,967,557	571,787,711	640,720,249
Legal expenses	17,294,634	16,983,781	36,103,298	46,639,720
Postage, stamps, telecommunication etc.	76,201,237	81,422,219	229,252,639	243,860,770
Stationery, printing, advertisement etc.	891,856,179	1,102,279,404	1,899,357,733	2,503,471,431
Chief Executive's salary and fees	5,575,000	4,575,000	13,675,000	13,675,000
Directors' fees and expenses	842,781	705,250	2,080,371	2,493,031
Auditors' fee	2,506,756	2,343,250	5,697,372	6,051,310
Depreciation and repairs of bank's assets	992,374,124	909,834,048	2,939,084,435	2,572,595,560
Other expenses	850,238,391	1,032,817,877	2,744,386,975	3,092,356,275
Total operating expenses	5,312,103,583	5,410,957,575	15,353,812,396	14,924,875,971
Operating profit	2,584,316,710	1,699,592,321	5,586,197,989	6,670,502,926
Share of profit/(loss) of associates	-	7,745,894	-	(30,870,968)
Gain/(loss) on disposal of associate	-	-	-	5,001,679
Profit/(loss) before provisions	2,584,316,710	1,707,338,215	5,586,197,989	6,644,633,637
Provision for:				
Loans and advances	766,801,034	247,186,382	1,938,786,420	841,298,913
Diminution in value of investments	(190,000,000)	209,000,000	(113,200,000)	449,000,000
Off balance sheet items	23,083,635	25,000,000	13,083,635	(167,000,000)
Others	(14,896,093)	930,092	(2,183,808)	6,120,279
Total provision	584,988,576	482,116,474	1,836,486,247	1,129,419,192
Profit/(loss) before taxes	1,999,328,134	1,225,221,742	3,749,711,742	5,515,214,445
Provision for taxation:				
Current tax expense	599,349,557	746,545,058	2,067,143,839	2,830,986,143
Deferred tax expense/(income)	(25,238,999)	(134,377,947)	(693,289,681)	(408,867,051)
Total provision for taxation	574,110,558	612,167,111	1,373,854,158	2,422,119,092
Net profit/(loss) after taxation	1,425,217,576	613,054,631	2,375,857,584	3,093,095,353
Attributable to:				
Equity holders of BRAC Bank Ltd.	1,492,303,685	847,528,513	2,661,170,512	3,338,921,166
Non controlling interest	(67,086,109)	(234,473,882)	(285,312,928)	(245,825,813)
	1,425,217,576	613,054,631	2,375,857,584	3,093,095,353
Retained earnings brought forward from previous period/year	14,549,209,056	14,225,231,419	15,230,405,214	13,342,589,185
Net profit attributable to the equity holders of the Bank	1,492,303,685	847,528,513	2,661,170,512	3,338,921,166
Net effect of all items directly recognized in Equity	-	-	-	-
Profit available for appropriation	16,041,512,740	15,072,759,932	17,891,575,726	16,681,510,352
Appropriations:				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Dividend	-	-	1,850,062,985	1,608,750,420
Dividend equalization fund	-	-	-	-
	-	-	1,850,062,985	1,608,750,420
Retained surplus	16,041,512,740	15,072,759,932	16,041,512,740	15,072,759,932
Earnings Per Share (EPS), Note: 4.1	1.13	0.64	2.01	2.52

These interim financial statements should be read in conjunction with the annexed notes.


Chief Financial Officer


Company Secretary


Managing Director and CEO


Director


Director


Chairman

Date: 28 October 2020

BRAC BANK LIMITED
Condensed Consolidated Statement of Changes in Equity (Unaudited)
For the 3rd quarter ended 30 September 2020

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization fund	Revaluation reserve on govt. securities	Assets revaluation reserve	Fair value reserve	Translation reserve	Retained earnings	Non-controlling interest	Total
Balance as at 01 January 2020	12,333,753,270	3,853,767,032	8,125,149,416	355,218,455	98,965,051	478,558,600	78,920,073	23,670,247	15,230,405,214	6,081,237,821	46,663,645,179
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
Restated balance	12,333,753,270	3,853,767,032	8,125,149,416	355,218,455	98,965,051	478,558,600	78,920,073	23,670,247	15,230,405,214	6,081,237,821	46,663,645,179
Surplus/deficit on account of revaluation of assets	-	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	2,517,219,468	-	-	-	-	-	2,517,219,468
Effect of change of shareholding in subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Changes in translation reserve	-	-	-	-	-	-	-	(7,294,953)	-	(1,372,806)	(8,667,759)
Net gains and losses not recognized in the income statement	12,333,753,270	3,853,767,032	8,125,149,416	355,218,455	2,616,184,519	478,558,600	78,920,073	16,375,294	15,230,405,214	6,079,865,015	49,172,196,888
Net profit for the period	-	-	-	-	-	-	-	-	2,861,170,512	(285,312,928)	2,375,857,584
Dividend for the year 2019:	-	-	-	-	-	-	-	-	(925,031,490)	-	-
Stock dividend	925,031,490	-	-	-	-	-	-	-	(925,031,490)	-	-
Cash dividend	-	-	-	-	-	-	-	-	(925,031,495)	-	(925,031,495)
Ordinary share issue against bond conversion	-	-	-	-	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-	-	-	-	-
Dividend equalization fund	-	-	-	-	-	-	-	-	-	-	-
Statutory reserve	-	-	-	-	-	-	-	-	-	-	-
Cash dividend distributed by BRAC Sajaan Ltd.	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2020	13,258,784,760	3,853,767,032	8,125,149,416	355,218,455	2,616,184,519	478,558,600	78,920,073	16,375,294	16,041,512,740	5,793,890,213	50,622,361,102
Balance as at 31 December 2019	12,333,753,270	3,853,767,032	8,125,149,416	355,218,455	98,965,051	478,558,600	78,920,073	23,670,247	15,230,405,214	6,081,237,821	46,663,645,179
Balance as at 30 September 2019	12,333,753,270	3,853,767,032	6,428,088,086	355,218,455	53,251,330	478,558,600	78,920,073	(32,192,365)	15,072,759,933	6,200,935,865	44,833,060,280

Amount in Taka

BRAC BANK LIMITED
Condensed Consolidated Cash Flow Statement (Unaudited)
For the 3rd quarter ended 30 September 2020

Particulars	Jan to Sep 2020 Taka	Jan to Sep 2019 Taka
A. Cash flows from operating activities		
Interest receipts	24,394,593,439	23,741,840,035
Interest payment	(12,188,618,389)	(10,119,935,120)
Dividend receipts	101,693,216	115,804,954
Fees and commission receipts	20,388,820,279	9,727,974,441
Recovery on loans previously written off	348,614,471	539,590,338
Cash payments to employees	(6,829,551,579)	(5,929,626,351)
Cash payments to suppliers	(18,576,402,995)	(3,928,765,192)
Income tax paid	(5,401,675,011)	(4,347,063,380)
Receipts from other operating activities	1,578,098,443	691,663,147
Payment for other operating activities	(3,136,216,162)	(3,411,478,776)
Operating cash flow before changes in operating assets and liabilities (i)	679,355,711	7,080,004,096
Increase/decrease in operating assets & liabilities		
Loans and advances	(939,717,064)	(12,673,193,375)
Other assets	687,400,354	157,581,390
Deposits from other banks/borrowings	276,618,863	7,223,548,788
Deposits from customers	30,006,309,136	14,661,190,388
Other liabilities	(141,263,888)	(232,834,530)
Cash utilized in operating assets and liabilities (ii)	29,889,347,400	9,136,292,660
Net cash (used)/flows from operating activities (i+ii) (a)	30,568,703,112	16,216,296,756
B. Cash flows from investing activities		
Treasury bills	(7,537,545,736)	(11,512,822,767)
Bangladesh Bank Bills	-	-
Treasury bonds	(30,687,159,244)	(4,635,611,774)
Sale/ (Investment) in shares	(3,154,216,140)	267,761,100
Investment in bonds	3,082,284,090	240,641,100
Redemption of BBL Bond	-	-
Acquisition of fixed assets	(1,624,700,461)	(1,516,624,482)
Disposal of fixed assets	21,555,703	3,197,015
Net cash used in investing activities (b)	(39,899,781,789)	(17,153,459,808)
C. Cash flows from financing activities		
Proceeds from issue of convertible preference shares	-	-
Dividend paid	(37,926,574)	(2,317,547)
Net cash flows from financing activities (c)	(37,926,574)	(2,317,547)
Net increase/decrease in cash (a+b+c)	(9,369,005,251)	(939,480,598)
Cash and cash equivalents at beginning of the year	69,663,701,210	67,047,515,664
Effect of exchange rate changes on cash and cash equivalent	44,114,030	82,982,088
Cash and cash equivalents at end of the year/period	60,338,809,989	66,191,017,153
Cash and cash equivalents at end of the year/period:		
Cash in hand (including foreign currency)	6,258,585,660	6,271,191,651
Balance with Bangladesh Bank and its agents bank(s)	12,905,130,351	15,325,235,381
Balance with other banks and financial institutions	41,173,438,678	43,522,913,422
Money at call and short notice	-	1,069,000,000
Prize bond	1,655,300	2,676,700
	60,338,809,989	66,191,017,154
Net Operating Cash Flow Per Share (NOCFPS), Note: 5.1	23.06	12.23

BRAC BANK LIMITED
Condensed Balance Sheet (Unaudited)
As at 30 September 2020

Particulars	30 September 2020 Taka	31 December 2019 Taka
PROPERTY AND ASSETS		
Cash	18,605,759,823	22,829,508,087
Cash in hand (Including foreign currency)	5,700,629,472	6,726,443,188
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	12,905,130,351	16,103,064,899
Balance with other banks and financial institutions	16,470,347,442	15,799,498,546
Inside Bangladesh	8,989,166,048	13,203,670,424
Outside Bangladesh	7,481,181,394	2,595,828,122
Money at call and short notice	-	-
Investments	67,418,795,378	45,943,571,923
Government	60,538,238,705	39,175,469,934
Others	6,880,556,674	6,768,101,989
Loans and advances	265,036,903,875	264,091,181,535
Loans, cash credit, overdrafts etc.	138,893,356,803	145,739,918,412
Small and medium enterprises	124,069,425,819	114,908,783,595
Bills purchased and discounted	2,074,121,253	3,442,479,528
Fixed assets including premises, furniture and fixture (Note-8)	7,521,464,116	8,188,718,148
Other assets	14,511,178,949	12,485,056,383
Non-banking assets	66,471,775	66,471,775
Total property and assets	389,630,921,358	369,404,006,397
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	14,205,085,783	22,901,981,186
Borrowings from Bangladesh Bank	17,647,014,211	12,487,885,372
Money at call and short notice	4,920,720,000	1,273,500,000
Deposits and other accounts	283,111,497,749	268,309,328,462
Current accounts and other accounts	86,643,287,156	70,387,783,800
Bills payable	2,555,279,392	1,911,038,678
Savings deposits	52,254,506,693	44,538,393,041
Fixed deposits	139,214,241,717	149,378,664,153
Other deposits	2,444,182,792	2,093,448,790
Other liabilities	26,595,849,779	25,512,078,465
Total liabilities	346,480,167,523	330,484,773,485
Capital and shareholders' equity		
Paid up share capital (Note-9.1)	13,258,784,760	12,333,753,270
Share premium (Note-9.2)	3,853,767,032	3,853,767,032
Statutory reserve	8,129,149,416	8,129,149,416
Dividend equalization fund	355,218,455	355,218,455
Revaluation reserve on govt. securities	2,616,184,519	98,965,051
Assets revaluation reserve	478,558,600	478,558,600
Fair value gain/(loss) on equity investment	1,107,478,648	1,261,102,670
Translation reserve	26,737,683	29,914,158
Surplus in profit and loss account/Retained earnings	13,324,874,722	12,378,804,260
Total shareholders' equity	43,150,753,836	38,919,232,912
Total liabilities and shareholders' equity	389,630,921,358	369,404,006,397

BRAC BANK LIMITED
Condensed Balance Sheet (Unaudited)
As at 30 September 2020

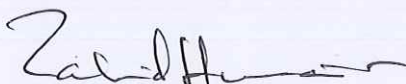
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Off Balance Sheet Items		
Contingent liabilities		
Acceptances and endorsements	27,656,469,433	27,669,571,296
Irrevocable letter of credits	11,528,784,119	12,226,956,921
Letter of guarantees	11,393,936,641	13,089,590,151
Bills for collection	15,164,625,235	20,918,191,150
Other contingent liabilities	33,407,065,666	26,232,850,181
Total Contingent liabilities	99,150,881,094	100,137,159,699
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Other Commitments	-	-
Total Off-Balance sheet items including contingent liabilities	99,150,881,094	100,137,159,699
Net Assets Value (NAV) Per Share, Note: 3.2	32.55	29.35


These interim financial report should be read in conjunction with the annexed notes.



 Chief Financial Officer


 Company Secretary


 Managing Director and CEO


 Director


 Director

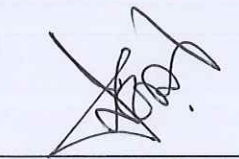

 Chairman

Date: 28 October 2020


BRAC BANK LIMITED
Condensed Profit and Loss Account (Unaudited)
For the 3rd quarter ended 30 September 2020

Particulars	Quarter ended Jul to Sep 2020 Taka	Quarter ended Jul to Sep 2019 Taka	Cumulative Jan to Sep 2020 Taka	Cumulative Jan to Sep 2019 Taka
Interest income	5,572,155,644	7,463,573,742	19,216,154,652	22,042,250,370
Interest paid on deposits and borrowing etc.	3,189,184,559	3,824,432,429	10,778,503,079	10,712,292,154
Net interest income	2,382,971,085	3,639,141,313	8,437,651,573	11,329,958,216
Investment income	2,365,209,431	893,676,836	4,780,978,156	2,105,395,877
Commission, exchange and brokerage	558,940,267	685,746,337	1,748,419,827	2,242,808,652
Other operating income	24,049,118	52,827,737	64,022,214	93,034,339
Total operating income	5,331,169,902	5,271,392,223	15,031,071,770	15,771,197,084
Salaries and allowances	1,560,770,254	1,401,745,077	4,750,496,397	4,046,877,622
Rent, taxes, insurance, electricity etc.	165,287,102	191,301,300	479,605,718	553,123,348
Legal expenses	4,161,324	6,941,501	17,986,059	27,560,822
Postage, stamps, telecommunication etc.	52,719,431	63,105,460	158,390,064	186,064,087
Stationery, printing, advertisement etc.	45,324,376	79,249,910	156,780,846	231,901,341
Chief Executive's salary and fees	5,575,000	4,575,000	13,675,000	13,675,000
Directors' fees and expenses	418,800	392,000	1,060,000	1,054,400
Auditors' fee	460,000	469,666	1,380,000	1,439,333
Depreciation and repairs of bank's assets	524,976,885	522,962,317	1,617,907,580	1,532,436,849
Other expenses	512,399,312	651,399,614	1,855,589,466	1,973,140,815
Total operating expenses	2,872,092,484	2,922,141,845	9,052,871,130	8,567,273,617
Profit/(loss) before provisions	2,459,077,418	2,349,250,378	5,978,200,640	7,203,923,467
Provision for:				
Loans and advances	766,801,034	247,186,381	1,938,786,420	841,298,913
Diminution in value of investments	(190,000,000)	209,000,000	(113,200,000)	449,000,000
Off balance sheet items	23,083,635	25,000,000	13,083,635	(167,000,000)
Others	(15,897,053)	-	(5,430,415)	3,227,674
Total provision	583,987,616	481,186,381	1,833,239,640	1,126,526,587
Total profit/(loss) before taxes	1,875,089,802	1,868,063,997	4,144,961,000	6,077,396,880
Provision for taxation:				
Current tax expense	524,595,968	701,063,343	1,868,828,473	2,669,289,721
Deferred tax expense/(income)	73,906,426	(13,360,412)	(520,000,920)	(296,115,295)
Total provision for taxation	598,502,394	687,702,931	1,348,827,553	2,373,174,426
Net profit/(loss) after taxation	1,276,587,408	1,180,361,066	2,796,133,447	3,704,222,454
Retained earnings brought forward from previous period/year	12,048,287,315	10,709,835,941	12,378,804,260	9,794,724,973
Profit available for appropriation	13,324,874,722	11,890,197,007	15,174,937,707	13,498,947,427
Appropriations:				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Dividend	-	-	1,850,062,985	1,608,750,420
Dividend equalization fund	-	-	-	-
Retained surplus	13,324,874,722	11,890,197,007	13,324,874,722	11,890,197,007
Earnings Per Share (EPS), Note: 4.2	0.96	0.89	2.11	2.79

These interim financial report should be read in conjunction with the annexed notes.


Chief Financial Officer


Company Secretary


Managing Director and CEO


Director


Director


Chairman

Date: 28 October 2020

BRAC BANK LIMITED
Condensed Statement of Changes in Equity (Unaudited)
For the 3rd quarter ended 30 September 2020

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization fund	Revaluation reserve on govt. securities	Assets revaluation reserve	Translation reserve	Fair value gain/(loss) on equity investment	Retained earnings	Total
Balance as at 01 January 2020	12,333,753,270	3,853,767,032	8,129,149,416	355,218,455	98,965,051	478,558,600	29,914,158	1,261,102,670	12,378,804,260	38,919,232,912
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance	12,333,753,270	3,853,767,032	8,129,149,416	355,218,455	98,965,051	478,558,600	29,914,158	1,261,102,670	12,378,804,260	38,919,232,912
Surplus/deficit on account of revaluation of assets	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	2,517,219,468	-	-	-	-	2,517,219,468
Changes in fair value gain/ (loss) on equity investment	-	-	-	-	-	-	-	(153,624,022)	-	(153,624,022)
Currency translation difference	-	-	-	-	-	-	(3,176,475)	-	-	(3,176,475)
Net gains and losses not recognized in the income statement	12,333,753,270	3,853,767,032	8,129,149,416	355,218,455	2,616,184,519	478,558,600	26,737,683	1,107,478,648	12,378,804,260	41,279,651,883
Net profit for the period	-	-	-	-	-	-	-	-	2,796,133,447	2,796,133,447
Dividends for the year 2019:	-	-	-	-	-	-	-	-	(925,031,490)	-
Stock dividend	925,031,490	-	-	-	-	-	-	-	(925,031,490)	-
Cash dividend	-	-	-	-	-	-	-	-	-	-
Ordinary share issue against bond conversion	-	-	-	-	-	-	-	-	-	-
Share premium against bond conversion	-	-	-	-	-	-	-	-	-	-
Dividend equalization fund	-	-	-	-	-	-	-	-	-	-
Statutory reserve	-	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2020	13,258,784,760	3,853,767,032	8,129,149,416	355,218,455	2,616,184,519	478,558,600	26,737,683	1,107,478,648	13,324,874,722	43,150,753,836
Balance as at 31 December 2019	12,333,753,270	3,853,767,032	8,129,149,416	355,218,455	98,965,051	478,558,600	29,914,158	1,261,102,670	12,378,804,260	38,919,232,912
Balance as at 30 September 2019	12,333,753,270	3,853,767,032	6,428,088,086	355,218,455	63,251,330	478,558,600	(13,902,755)	1,554,628,328	11,890,197,007	36,943,557,353

BRAC BANK LIMITED
Condensed Cash Flow Statement (Unaudited)
For the 3rd quarter ended 30 September 2020

Particulars	Jan to Sep 2020 Taka	Jan to Sep 2019 Taka
A. Cash flows from operating activities		
Interest receipts	21,919,406,449	23,457,876,330
Interest payment	(12,009,502,839)	(10,213,899,235)
Dividend receipts	79,754,046	111,979,163
Fees and commission receipts	1,748,419,827	2,242,808,652
Recovery on loans previously written off	348,614,471	539,590,338
Cash payments to employees	(4,775,322,032)	(4,103,445,132)
Cash payments to suppliers	(313,240,150)	(402,879,171)
Income tax paid	(2,852,415,826)	(1,901,660,602)
Receipts from other operating activities	1,528,343,620	548,230,040
Payment for other operating activities	(2,693,818,421)	(3,181,151,589)
Operating Cash flow before changes in operating assets and liabilities (i)	2,980,239,145	7,097,448,794
Increase/decrease in operating assets & liabilities		
Loans and advances to customers	(945,722,340)	(12,738,205,959)
Other assets	387,409,682	1,980,915
Deposits from other banks/borrowings	109,453,436	4,129,216,932
Deposits from customers	15,975,646,151	15,886,079,039
Other liabilities	(38,409,058)	(4,827,196)
Cash utilized in operating assets and liabilities (ii)	15,488,377,872	7,274,243,731
Net cash (used)/flows from operating activities (i+ii) (a)	18,468,617,017	14,371,692,525
B. Cash flows from investing activities		
Treasury bills	9,324,178,074	(11,729,128,751)
Bangladesh Bank Bills	-	-
Treasury bonds	(30,687,159,244)	(4,635,611,774)
Sale/ (Investment) in shares	(3,194,738,775)	234,253,049
Investment in bonds	3,082,284,090	240,641,100
Redemption of BBL Bond	-	-
Acquisition of fixed assets	(583,941,881)	(778,803,366)
Disposal of fixed assets	21,293,212	3,173,015
Net cash used in investing activities (b)	(22,038,084,524)	(16,665,476,727)
C. Cash flows from financing activities		
Cash dividend paid	(37,264,637)	(113,643)
Net cash flows from financing activities (c)	(37,264,637)	(113,643)
Net increase/decrease in cash (a+b+c)	(3,606,732,144)	(2,293,897,846)
Cash and cash equivalents at beginning of year	38,630,874,333	37,254,193,005
Effect of exchange rate changes on cash and cash equivalent	53,620,377	97,038,543
Cash and cash equivalents at end of the year/period	35,077,762,565	35,057,333,703
Cash and cash equivalents at end of the year/period:		
Cash in hand (including foreign currency)	5,700,629,472	6,161,274,160
Balance with Bangladesh Bank and its agents bank(s) (including foreign currency)	12,905,130,351	15,325,235,381
Balance with other banks and financial institutions	16,470,347,442	12,499,147,462
Money at call and short notice	-	1,069,000,000
Prize bond	1,655,300	2,676,700
	35,077,762,565	35,057,333,703
Net Operating Cash Flow Per Share (NOCFPS) (Note: 5.2)	13.93	10.84

BRAC BANK LIMITED
Selective notes to the Condensed Interim Financial Statements
as at and for the 3rd quarter ended 30 September 2020

1 Legal status and nature of the Bank

BRAC Bank Limited (the "Bank" or "BRAC Bank") is a scheduled commercial bank established under the Banking Companies Act, 1991 and incorporated as a public company limited by shares on 20 May, 1999 under the Companies Act, 1994 in Bangladesh. The registered address of the Bank is situated at Anik Tower, 220/B Tejgaon Gulshan Link Road, Tejgaon, Dhaka-1208. BRAC Bank Limited is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly traded company from 28 January 2007 and 24 January 2007 respectively. The primary objective of the Bank is to carry out all kinds of banking businesses. As a fully operational commercial bank, BRAC Bank Limited focuses on pursuing unexplored market niches in the Small and Medium Enterprises business, which hitherto has remained largely untapped within the country. Significant percentage of BRAC Bank's clients had no prior experience of formal banking.

1.1 Nature of business activities

The principal activities of the Bank are to provide all types of commercial banking services, within the stipulations laid down by Bank Companies Act 1991 as amended and directives as received from Bangladesh Bank time to time, through its branches, SME centre and alternative delivery channels like ATMs, CDMs, Agent Banking, Mobile and Internet Banking etc.

2 Accounting Policies

2.1 Accounting policies in the interim financial statements as at and for the half year ended 30 September 2020 are same as that were applied in its last annual financial statements of 31 December 2019 except the changes in accounting policy for the reporting equity investment in the separate financial statements. Consolidated financial statements include the position of BRAC Bank Limited and its all subsidiaries (BRAC EPL Investments Limited, BRAC EPL Stock Brokerage Limited, bKash Limited, BRAC SAAJAN Exchange Limited).

2.1.1 Accounting policy changes for reporting equity investment in separate financial statements

BRAC Bank Limited had been reporting its equity investment for four subsidiaries and one associates applying cost method under IAS 27. Since June 2020, management has decided to account for bank's equity investments in accordance with IFRS 9 as alternative method permitted in IAS 27. Under IFRS 9, Initial Investment is recorded at **cost/purchase consideration** and after initial recognition, the investment will be recorded at Fair value through Other Comprehensive Income (OCI) or Fair Value through profit or loss. Management decided to adopt first alternative i.e. after initial recognition, the investment will be recorded at Fair value through Other Comprehensive Income (OCI). Accordingly, the following investments which were being held not for sale or trading reported under cost method are now recorded under IFRS 9: at Fair value through Other Comprehensive Income (OCI):

Amount in BDT

Name of the subsidiaries and associates	Type	% of BBL's shareholdings 31 Dec 2019	% of BBL's shareholdings 30 Sep 2020	BBL's investment at cost
BRAC EPL Investment Limited	Subsidiary	99.95%	99.95%	2,891,704,014
BRAC EPL Stock Brokerage Limited	Subsidiary	90.00%	90.00%	1,344,147,500
bKash Limited	Subsidiary	51%	51%	168,921,800
BRAC Saaan Exchange Limited	Subsidiary	75.00%	75.00%	59,388,531
BRAC IT Services Limited (biTS)	Associate	48.67%	12.92%	30,190,000
Total				4,494,351,845

As the application of IFRS 9 will reflect the reliable and more relevant information of equity investment, management decided to change the accounting policy for the equity investment recording and measurement in separate financial statements.

There are broadly three valuation approaches: market approach, income approach and cost approach (IFRS13 para 62) for the fair value determination. The valuation technique chosen should maximise the use of relevant observable inputs and minimise the use of unobservable inputs. As all of the investment are in unquoted investment, we will follow net assets value of the each investment as per the financial statements of the entity every year as fair value because if buyer offer any price of our investments, they will refer to NAV as reference price.

The effect of the changes in accounting policy, as of 30 September 2020, BDT 130.29 crore has been recorded as increased in fair value through OCI on equity investment in subsidiaries and associates and BDT 148.37 crore as of 1 January 2020 respectively to opening shareholders' equity as a prior year's adjustment. The deferred tax arose on the fair value gain or (loss) has been recorded accordingly BDT 19.54 crore as on 30 September 2020 and BDT 22.25 crore as on 1 January 2020.

Amount in BDT

Name of the subsidiaries and associates	BBL's investment at cost as on 30 September 2020	Net asset value of investee as on 30 September 2020	BBL's share of net asset at effective holding	Gross fair value gain/(loss)
BRAC EPL Investment Limited	2,891,704,014	746,185,471	745,777,692	-2,145,926,322
BRAC EPL Stock Brokerage Limited	1,344,147,500	992,448,656	893,197,674	-450,949,826
bKash Limited	168,921,800	9,580,492,814	3,971,552,121	3,802,630,321
BRAC Saaan Exchange Limited	59,388,531	248,072,797	186,054,598	128,666,067
BRAC IT Services Limited (biTS)	30,190,000	5,309,550	685,817	-29,504,183
Total	4,494,351,845	11,572,509,287	5,797,267,902	1,302,916,057

Name of the subsidiaries and associates	BBL's investment at cost as on 31 December 2019	Net asset value of investee as on 31 December 2019	BBL's share of net asset at effective holding	Gross fair value gain/(loss)
BRAC EPL Investment Limited	2,891,704,014	745,714,876	745,307,355	-2,146,396,659
BRAC EPL Stock Brokerage Limited	1,344,147,500	960,542,498	864,482,328	-479,665,172
bKash Limited	168,921,800	10,083,633,322	4,180,126,856	4,011,205,056
BRAC Saaan Exchange Limited	59,388,531	250,780,675	188,085,506	128,696,975
BRAC IT Services Limited (biTS)	30,190,000	-	-	-30,190,000
Total	4,494,351,845	12,040,671,371	5,978,002,045	1,483,650,201

2.2 Adequate provision has been made against loans and advances, off balance sheet items, investments and other assets as per Bangladesh Bank's circulars in force including recent BRPD circulars up to September 2020. Recovery from any previously written-off loans have been adjusted with Provision for loans as per Bangladesh Bank circular.

2.3 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of the Income Tax Ordinance 1984. Deferred tax has been reviewed and recognised in quarterly financial statements with due compliance with Income Tax Laws and International Accounting Standard - 12 "Income Taxes".

2.4 Business of Off-shore Banking Unit (OBU) have been reported with solo Financial Statements.

2.5 Relevant comparative information has been restated wherever necessary to conform with the current year's/period's presentation.

2.6 The consolidated financial statements of the Bank are made up to 30 September 2020 and prepared under the historical cost convention and in accordance with the "First Schedule (sec-38)" of the Bank Companies Act 1991 as amended, BRPD Circular # 14 dated 25 June, 2003, other Bangladesh Bank Circulars, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and Financial Reporting Council, Companies Act 1994, the Securities and Exchange Ordinance 1969, the Securities and Exchange Rules 1987, Financial Reporting Act 2015 and other prevailing laws and rules applicable in Bangladesh.

2.7 Earning Per Share (EPS) of previous year/period has been restated due to issue of stock dividend of 2019 during the period as per IAS 33.

2.8 These interim condensed financial statements were approved by the Board of Directors on October 28, 2020.

3	Net Assets Value	30 Sep 2020 Taka	31 Dec 2019 Taka	30 Sep 2019 Taka
3.1	Consolidated Net Assets Value (NAV) per share			
	Net Assets Value at the end of the reporting period/year	44,828,470,889	40,582,407,358	38,632,124,415
	Weighted average number of outstanding ordinary shares during the period/year	1,325,878,476	1,325,878,476	1,325,878,476
		33.81	30.61	29.14
3.2	Separate/Standalone Net Assets Value (NAV) per share			
	Net Assets Value at the end of the reporting period/year	43,150,753,836	38,919,232,912	36,943,557,353
	Weighted average number of outstanding ordinary shares during the period/year	1,325,878,476	1,325,878,476	1,325,878,476
		32.55	29.35	27.86
3.3	Explanation regarding significant change in quarterly financial statements:			
	The consolidated and standalone Bank's net asset value increased by the amount of profit earned during the year 2020.			
4	Earnings Per Share (EPS)	Jan-Sep 2020 Taka	Jan-Sep 2019 Taka	
4.1	Consolidated Earning Per Share			
	Net profit/(loss) after taxes attributable to equity holders of the Bank	2,661,170,512	3,338,921,166	
	Weighted average number of outstanding ordinary shares during the period/year	1,325,878,476	1,325,878,476	
		2.01	2.52	
4.2	Separate/Standalone Earnings Per Share			
	Net profit/(loss) after taxes	2,796,133,447	3,704,222,454	
	Weighted average number of outstanding ordinary shares during the period/year	1,325,878,476	1,325,878,476	
		2.11	2.79	
4.1a	Consolidated Earning Per Share	Jul-Sep 2020 Taka	Jul-Sep 2019 Taka	
	Net profit/(loss) after taxes attributable to equity holders of the Bank	1,492,303,685	847,528,513	
	Weighted average number of outstanding ordinary shares during the period/year	1,325,878,476	1,325,878,476	
		1.13	0.64	
4.2a	Separate/Standalone Earnings Per Share			
	Net profit/(loss) after taxes	1,276,587,408	1,180,361,066	
	Weighted average number of outstanding ordinary shares during the period/year	1,325,878,476	1,325,878,476	
		0.96	0.89	
4.3	Explanation regarding significant change in quarterly financial statements:			
	In compare to first 9 months of 2019, both the consolidated and standalone EPS decreased in 2020 as lower profit earned due to the effect of COVID-19 pandemic and the implementation of 9% interest rate cap on loans and advances as per BRPD circulars. However, both the consolidated and standalone EPS for the third quarter of 2020 increased compared to third quarter of 2019 because of higher investment income earned from government securities, repo transactions and reversal of capital market provision.			
5	Net Operating Cash Flow per Share (NOCFPS)	Jan-Sep 2020 Taka	Jan-Sep 2019 Taka	
5.1	Consolidated Net Operating Cash Flow per Share (NOCFPS)			
	Net cash (used in)/flows from operating activities	30,568,703,112	16,216,296,756	
	Weighted average number of outstanding ordinary shares during the period/year	1,325,878,476	1,325,878,476	
		23.06	12.23	
5.2	Separate/Standalone Net Operating Cash Flow per Share (NOCFPS)			
	Net cash (used in)/flows from operating activities	18,468,617,017	14,371,692,525	
	Weighted average number of outstanding ordinary shares during the period/year	1,325,878,476	1,325,878,476	
		13.93	10.84	
5.3	Explanation regarding significant change quarterly basis financial statements:			
	Net operating cash flow per share on both consolidated and standalone basis increased significantly primarily due to lower disbursement of loans and advances and higher customers' deposits mobilization over Jan- Sep 2020.			
6	Performance Highlights of BRAC Bank Limited as of September 30, 2020 are given below:			
6.1	Key Financial Indicators (Standalone basis) :			
	SI no.	Particulars	30 September 2020	31 December 2019
	1	Deposits	283,111,497,749	268,309,328,462
	2	Loans and advances	265,036,903,875	264,091,181,535
	3	Capital Fund:	39,474,000,754	36,822,026,702
	4	Core Capital	36,082,388,189	33,783,683,815
	5	Supplementary Capital	3,391,612,565	3,038,342,887
	6	CRAR	14.60%	15.07%
	7	No. of Branches	187	187
	8	No. of Full Time Employees	7,924	8,160
	9	Statutory Reserves	8,129,149,416	8,129,149,416
	10	Shareholders' Equity	43,150,753,836	38,919,232,912
6.2	Key Financial Indicators (Consolidated basis) :			
	SI no.	Particulars	30 September 2020	31 December 2019
	1	Deposits	326,595,594,278	297,754,929,671
	2	Loans and advances	265,885,456,642	264,870,263,857
	3	Capital Fund:	43,460,616,534	42,771,175,182
	4	Core Capital	40,069,003,969	39,732,832,295
	5	Supplementary Capital	3,391,612,565	3,038,342,887
	6	CRAR	15.06%	16.16%
	7	Shareholders' Equity	44,828,470,889	40,582,407,358

6.3 Key Financial Ratios (Solo basis):

Sl no.	Particulars	30 September 2020	31 December 2019
1	AD Ratio	78.15%	82.10%
2	AD Ratio including OBU	80.42%	83.90%
2	ROE*	9.09%	15.60%
3	ROA*	0.98%	1.64%

* Figures are annualized.

6.4 Key Financial Ratios (Consolidated basis):

Sl no.	Particulars	30 September 2020	31 December 2019
1	ROE*	8.31%	13.06%
2	ROA*	0.82%	1.28%

* Figures are annualized.

7 Credit Rating information

Rating agency	Long-term rating	Short-term rating	Outlook	Valid up to
CRAB	AA1	ST-1	Stable	June, 2021
CRISL	AA+	ST-1	Stable	June, 2021
ECRL	AA+	ST-1	Stable	June, 2021
S&P	B+	B	Stable	December, 2020
Moody's	Ba3	NP	Negative	June, 2021

8 Schedule of fixed assets

BRAC Bank Limited
As at 30 September 2020

Particulars	Cost			Depreciation			Amount in Taka
	Opening balance as on 01 January 2020	Addition/Revaluation during the year	Disposals/Transfer/Adjustments during the year	Total balance as at 30.09.2020	Charge during the year	Disposals/Adjustments during the year	
Property, plant & equipments							
Land	1,047,743,750	-	-	1,047,743,750	-	-	1,047,743,750
Leasehold Building	4,034,334	-	-	4,034,334	75,644	-	3,237,217
Furniture & fixture	2,204,586,559	66,850,816	165,885,115	2,105,552,259	123,728,775	161,409,969	736,479,115
Office equipments	1,493,892,852	31,314,228	221,805,937	1,303,401,143	85,473,092	220,502,810	204,870,148
IT Hardware	2,986,716,243	316,950,112	482,660,553	2,821,005,802	272,918,957	482,493,710	905,791,646
Motor vehicles	337,603,953	29,959,013	1,829,632	365,733,334	50,118,760	1,829,632	149,097,648
Right of use assets (ROU)	4,306,897,358	50,822,151	11,736,606	4,345,982,903	590,729,331	806,647	3,022,117,170
Capital expenditure work in progress	608,506,435	163,914,806	138,687,924	633,733,317	-	-	633,733,317
Sub-total	12,989,981,483	659,811,126	1,022,605,767	12,627,186,842	1,123,044,559	867,042,768	6,703,070,010
Intangible assets:							
With Indefinite useful lives:							
License	50,000	-	-	50,000	-	-	50,000
With definite useful lives:							
IT Software	2,112,289,585	113,640,829	413,024,304	1,812,906,110	162,098,429	413,024,304	818,344,106
Sub-total	2,112,339,585	113,640,829	413,024,304	1,812,956,110	162,098,429	413,024,304	818,394,106
As at 30 September 2020	15,102,321,068	773,451,956	1,435,630,071	14,440,142,953	1,285,142,988	1,280,067,072	7,521,464,116
As at 31 December 2019	10,118,213,732	5,737,975,993	753,868,657	15,102,321,068	1,636,380,809	540,340,503	8,188,718,148

Share capital

History of paid-up capital

Face value of BRAC Bank's each share is BDT 10. Given below the history of raising of share capital of BRAC Bank Limited:

Particulars	Allotment Year	Number of Shares Issued	No. of shares (outstanding)	Amount of Share Capital issued (BDT)	Total Paid up Capital (Cumulative)
First (Subscription to the Memorandum and Articles of Association) at the time of Incorporation	1999	2,000,000	2,000,000	200,000,000	200,000,000
BRAC (subscription)	2001	500,000	2,500,000	50,000,000	250,000,000
BRAC (subscription)	2003	674,500	3,174,500	67,450,000	317,450,000
ShoreCap International Ltd.	2004	875,700	4,050,200	87,570,000	405,020,000
International Finance Corporation	2004	949,800	5,000,000	94,980,000	500,000,000
IPO	2006	5,000,000	10,000,000	500,000,000	1,000,000,000
Bonus 20%	2007	2,000,000	12,000,000	200,000,000	1,200,000,000
Bonus 10%	2008	1,200,000	13,200,000	120,000,000	1,320,000,000
Right Share 20%	2008	2,640,000	15,840,000	264,000,000	1,584,000,000
Bonus Share 30%	2009	4,752,000	20,592,000	475,200,000	2,059,200,000
Bonus Share 30%	2010	6,177,600	26,769,600	617,760,000	2,676,960,000
Bonus Share 20%	2011	5,353,920	32,123,520	535,392,000	3,212,352,000
Change in denomination from Tk.100 to Tk.10	2011		321,235,200	-	3,212,352,000
Bonus Share 20%	2012	64,247,040	385,482,240	642,470,400	3,854,822,400
Bonus Share 15%	2013	57,822,336	443,304,576	578,223,360	4,433,045,760
Bonus Share 10%	2014	44,330,457	487,635,033	443,304,570	4,876,350,330
Right share 50%	2014	221,652,288	709,287,321	2,216,522,880	7,092,873,210
Fresh Issue against Bond, 1st Conversion of Bond	2016	1,149,589	710,436,910	11,495,890	7,104,369,100
Fresh Issue against Bond, 2nd Conversion of Bond	2017	2,237,835	712,674,745	22,378,350	7,126,747,450
Bonus Share 20%	2017	142,534,949	855,209,694	1,425,349,490	8,580,002,280
Fresh Issue against Bond, 3rd Conversion of Bond	2018	2,790,534	856,000,228	27,905,340	8,607,907,620
Bonus Share 25%	2018	214,500,057	1,072,500,285	2,145,000,570	10,725,002,850
Bonus Share 15%	2019	160,875,042	1,233,375,327	1,608,750,420	12,333,753,270
Bonus Share 7.50%	2020	92,503,149	1,325,878,476	925,031,490	13,258,784,760
Total				13,258,784,760	

9.1.a Name of the Directors and their shareholdings as at 30 September 2020

Name of the Directors	Status	No of shares held as on 30 Sep 2020	% of shares held as on 30 Sep 2020	% of shares held as on 31 December 2019
Dr. Ahsan H Mansur (Chairman)	Independent Director	NIL	NIL	-
Ms. Nihad Kabir (Nominated by BRAC)	Nominated Director	47,975	0.004%	0.004%
Mr. Asif Saleh (Nominated by BRAC)	Nominated Director	NIL	NIL	-
Mr. Kazi Mahmood Sattar	Independent Director	NIL	NIL	-
Ms. Fahima Choudhury	Independent Director	NIL	NIL	-
Ms. Farzana Ahmed	Independent Director	NIL	NIL	N/A
Dr. Zahid Hussain	Independent Director	NIL	NIL	N/A

**Mr. Kaiser Kabir resigned on 17 September 2020 in its 276th meeting of the Board of Directors of BRAC Bank Limited.

**Dr. Zahid Hussain was appointed on 28 September 2020 in its 277th meeting of the Board of Directors of BRAC Bank Limited.

9.2 Share Premium

	30 September 2020 Taka	31 December 2019 Taka
5,000,000 ordinary shares @ Tk. 70 per share in the year 2006	350,000,000	350,000,000
2,640,000 ordinary shares @ Tk. 400 per share in the year 2008	1,056,000,000	1,056,000,000
221,652,288 ordinary shares @ Tk. 10 per share in the year 2014	2,216,522,880	2,216,522,880
1,149,589 ordinary shares @ Tk. 32.55 per share in the year 2016	37,419,151	37,419,151
2,237,835 ordinary shares @ Tk. 35.10 per share in the year 2017	78,548,041	78,548,041
2,790,534 ordinary shares @ Tk. 41.31 per share in the year 2018	115,276,960	115,276,960
	3,853,767,032	3,853,767,032

10. Statement of Consolidated Segment Reporting

A. Segmental operating profit and loss

There are 8 (eight) operating segments including subsidiaries as on 30 September 2020. Out of 8 (eight) operating segments only 5 (five) are reportable as per latest evaluation as on 30 September 2020 in accordance with IFRS 8: Operating segments. A segment is considered reportable only when its revenue, profit or loss and assets contributes 10% or more of the combined revenue, reported profit or loss and assets of all operating segments in accordance with IFRS 8. Hence other non-reportable segments have been shown under 'Others'. Comparative figures have been disclosed accordingly.

Particulars	BRAC Bank Limited (Standalone)					Consolidation				Amount in Taka
	SME	Retail	Corporate	Treasury	Total	bKash	Others	Inter company elimination	Total	
Interest income	9,635,920,913	3,674,271,665	4,980,511,060	925,451,014	19,216,154,652	2,504,048,330	36,193,494	(215,701,445)	21,540,695,031	
Interest paid on deposits and borrowings	1,187,230,866	5,134,116,387	3,165,605,219	1,291,550,607	10,778,503,079	235,863,346	124,437,556	(215,701,445)	10,923,102,536	
Inter segment income /(expenses)	(5,194,207,402)	5,097,958,221	160,839,098	(64,589,917)	-	-	-	-	-	
Net interest income	3,254,482,645	3,638,113,499	1,975,744,939	(430,689,510)	8,437,651,573	2,268,184,984	(88,244,062)	-	10,617,592,495	
Investment income	-	-	-	4,780,978,156	4,780,978,156	566,350,492	190,571,097	(1,985,563)	5,535,914,182	
Commission, fees and others	217,433,154	859,227,990	542,877,186	128,881,497	1,748,419,827	2,020,971,508	951,779,740	(38,586,193)	4,682,584,882	
Other operating income	1,153,051	5,540,897	5,393,821	51,934,445	64,022,214	11,640,603	28,256,009	-	103,918,826	
Total Segment Revenue	3,473,068,850	4,502,882,386	2,524,015,946	4,531,104,588	15,031,071,770	4,867,147,587	1,082,362,784	(40,571,756)	20,940,010,385	
Staff costs	2,431,172,354	1,727,201,460	500,628,815	92,493,768	4,751,496,397	1,933,121,334	228,769,131	-	6,913,386,662	
Other operating costs	1,658,369,921	1,965,446,318	548,050,922	129,507,572	4,301,374,733	3,458,844,444	718,792,550	(38,586,193)	8,440,425,534	
Total segment expenditure	4,089,542,275	3,692,647,778	1,048,679,737	222,001,340	9,052,871,130	5,391,965,778	947,561,681	(38,586,193)	15,353,812,396	
Reportable segment operating profit	(616,473,425)	810,234,608	1,475,336,209	4,309,103,248	5,978,200,640	(524,818,191)	134,801,103	(1,985,563)	5,586,197,989	

B. Segmental assets and liabilities

The necessary information regarding assets and liabilities of operating segments (excluding subsidiaries) are not separable and individually identifiable and so the assets and liabilities of the respective segments have not been presented here.

11 Reconciliation of net profit with cash flows from operating activities (standalone basis)

Particulars	Jan to Sep 2020 Taka	Jan to Sep 2019 Taka
Profit before tax as per profit and loss account	4,144,961,000	6,077,396,880
Adjustment for non-cash items:		
Provision for Loans and advances	1,938,786,420	841,298,913
Provision for Diminution in value of investments	(113,200,000)	449,000,000
Provision for Off balance sheet items	13,083,635	(167,000,000)
Provision for other assets	(5,430,415)	3,227,674
Depreciation of Property plant and equipment	1,285,142,988	1,209,269,014
Foreign exchange gain/(loss)	(70,402,830)	72,187,107
Profit on sale of fixed assets	(4,418,137)	(2,872,996)
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(945,722,340)	(12,738,205,959)
Other operating assets	(156,047,103)	419,970,182
Deposits from other banks/borrowings	109,453,436	4,129,216,932
Deposits from customers	15,975,646,151	15,886,079,039
Other operating liabilities	(850,819,962)	93,786,341
Income tax paid	(2,852,415,826)	(1,901,660,602)
Cash flows from operating activities as per cash flow statement	18,468,617,017	14,371,692,525