

**BRAC EPL Investments Limited**

**Financial Statements**

**as at and for the 3rd quarter ended 30 September 2022**

**BRAC EPL Investments Limited**  
**Statement of Financial Position (Unaudited)**  
**As at 30 September 2022**

**Assets**

**Non-current assets**

Property, plant and equipment  
Intangible assets  
Right of use Asset  
Deferred tax assets

**Current assets**

Accounts receivables  
Inter-company receivables  
Other receivables  
Investment in quoted securities  
Advance income tax  
Loans and advances to customers  
Accrued interest and management fees receivable  
Advances, deposits and prepayments  
Cash and cash equivalents

**Total assets**

**Equity and Liabilities**

**Shareholders' equity**

Share capital  
Share premium  
Retained earnings  
Shareholders' equity

**Non-current liabilities**

Lease Liability

**Current liabilities**

Customer deposits  
Bank overdrafts  
Short term loan  
Account payables  
Other liabilities  
Provision for taxation  
Lease Liability  
Inter-company payable

**Total equity and liabilities**

Footnotes:

1. These financial statements should be read in conjunction with annexed notes 1 to 37.

  
**Chief Financial Officer (Acting)**  
BRAC EPL Investments Limited

Notes	30 September 2022	31 December 2021
	BDT	BDT
5	9,279,722	9,527,892
6	-	-
7	3,082,095	3,094,165
8	207,934,376	207,934,376
	<b>220,296,192</b>	<b>220,556,433</b>
9	34,290,451	30,361,965
10	41,400	-
	23,122	11,274,051
11	1,092,484,745	1,018,842,980
12	45,725,683	38,249,947
13	2,049,492,776	1,501,145,144
14	40,922,353	22,064,675
15	3,129,241	1,760,761
16	59,422,600	215,983,749
	<b>3,325,532,372</b>	<b>2,839,683,272</b>
	<b>3,545,828,564</b>	<b>3,060,239,705</b>
17	2,585,000,000	2,585,000,000
	436,825,951	436,825,951
	(2,068,492,857)	(1,984,938,405)
	<b>953,333,094</b>	<b>1,036,887,546</b>
18.01	3,776,929	3,143,081
19	167,582,032	154,173,010
20	998,479,954	590,713,887
21	100,000,000	-
22	33,071,616	6,698,570
23	1,277,035,163	1,256,109,121
24	12,471,089	11,771,089
18.01	-	743,400
25	78,686	-
	<b>2,588,718,541</b>	<b>2,020,209,078</b>
	<b>3,545,828,564</b>	<b>3,060,239,705</b>

  
**Chief Executive Officer**  
BRAC EPL Investments Limited

**BRAC EPL Investments Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the 3rd quarter ended 30 September 2022**

	Notes	Jan to Sep 2022	Jan to Sep 2021
		BDT	BDT
<b>Revenue</b>			
Interest income from margin loan	26	59,000,291	16,513,339
Interest expenses	27	(52,680,831)	(65,058,763)
<b>Net interest income (A)</b>		<b>6,319,460</b>	<b>(48,545,423)</b>
 Fee and commission income	28	63,450,900	50,587,359
Fee and commission expenses	29	(33,845,315)	(15,465,371)
<b>Net fee and commission income (B)</b>		<b>29,605,585</b>	<b>35,121,987</b>
 (Loss)/gain from investment in securities	30	(94,346,217)	155,137,970
Other operating income/(loss)	31	25,908,213	18,250,129
<b>Net (loss)/gain from investment in securities (C)</b>		<b>(68,438,004)</b>	<b>173,388,099</b>
<b>Total operating income/(loss) (A+B+C)</b>		<b>(32,512,959)</b>	<b>159,964,663</b>
 Operating expenses	32	(49,520,313)	(30,917,554)
<b>Operating profit/(loss) (D)</b>		<b>(82,033,273)</b>	<b>129,047,109</b>
 Finance income		42,050	219,216
Financial expenses	33	(863,229)	(642,168)
<b>Net finance income (E)</b>		<b>(821,179)</b>	<b>(422,952)</b>
<b>Profit/(loss) before provisions (D+E)</b>		<b>(82,854,452)</b>	<b>128,624,157</b>
 Provision for loans and advances	23.1	-	-
Provision for account receivables	23.2	-	-
<b>Profit/(loss) before tax</b>		<b>(82,854,452)</b>	<b>128,624,157</b>
 Current tax expense	34	700,000	513,420
Deferred tax expense / (income)	34	-	70,294,644
<b>Tax (income)/expenses</b>		<b>700,000</b>	<b>70,808,065</b>
<b>Profit/(loss) after tax</b>		<b>(83,554,452)</b>	<b>57,816,092</b>
Other comprehensive Income		-	-
<b>Total Profit / (Loss)</b>		<b>(83,554,452)</b>	<b>57,816,092</b>

Footnotes:

1. These financial statements should be read in conjunction with annexed notes 1 to 37.



**Chief Financial Officer (Acting)**  
BRAC EPL Investments Limited



**Chief Executive Officer**  
BRAC EPL Investments Limited

**BRAC EPL Investments Limited**  
**Statement of Cash Flows (Unaudited)**  
**For the 3rd quarter ended 30 September 2022**

**A. Operating activities**

	Jan to Sep 2022	Jan to Sep 2021
	BDT	BDT
Net profit before tax	(82,854,452)	128,624,157
<i>Add: Items not involving in movement of cash:</i>		
Depreciation on property, plant and equipment	2,224,611	1,725,361
Amortization of intangible asset	-	204,125
Gain on disposal of property, plant and equipment	-	-
Depreciation of Right-of-use assets	2,537,231	2,576,845
Adjustment of lease		
Fair value adjustments for fall in values of investment in securities	45,535,296	(322,686,898)
Share of profit of equity in associate company		
	<b>50,297,139</b>	<b>(318,180,567)</b>
Income tax paid	(7,475,737)	(11,416,238)
<b>Operating(loss)/profit before changes in working capital</b>	<b>(40,033,050)</b>	<b>(200,972,648)</b>
Changes in working capital :		
(Increase)/decrease in loan and advances to customers	(548,347,632)	(86,578,264)
(Increase)/decrease in accrued interest and mgt. fees receivable	(18,857,678)	10,567,195
(Increase)/decrease in account receivables	(3,928,486)	(58,782,337)
(Increase)/decrease in advance, deposits and prepayments	(1,368,480)	20,348,358
(Increase)/decrease in inter-company receivable	(41,400)	(182,777)
(Increase)/decrease in other receivables	11,250,929	13,983,215
Increase/(decrease) in customer deposits	13,409,022	857,899,311
Increase/(decrease) in account payables	26,373,045	30,806,028
Increase/(decrease) in inter-company payable	78,686	1,649,695
Increase/(decrease) in other liabilities	20,926,042	19,286,866
Increase/(decrease) in lease liability	(109,552)	(3,170,663)
	<b>(500,615,504)</b>	<b>805,826,628</b>
<b>Net cash (used)/from operating activities (A)</b>	<b>(540,648,554)</b>	<b>604,853,980</b>

**B. Cash flows from Investing activities:**

Acquisition of property, plant and equipment	(1,976,440)	(2,786,466)
Disposal of property, plant and equipment	-	-
Sale/(purchase) of investment securities	(119,177,061)	355,833,326
Inclusion of Right of Used Asset	(2,525,161)	-
<b>Net cash used in investing activities (B)</b>	<b>(123,678,663)</b>	<b>353,046,860</b>

**C. Cash flows from Financing activities**

Receipt/(repayment) of bank overdraft	407,766,067	(205,290,004)
Receipt/(repayment) of short term loans	100,000,000	(640,000,000)
<b>Net cash from/(used) in financing activities (C)</b>	<b>507,766,067</b>	<b>(845,290,004)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(156,561,150)</b>	<b>112,610,836</b>
Cash and cash equivalents at the beginning of the year	215,983,749	14,440,817
<b>Cash and cash equivalents at the end of the year</b>	<b>59,422,599</b>	<b>127,051,653</b>

  
**Chief Financial Officer (Acting)**  
BRAC EPL Investments Limited

  
**Chief Executive Officer**  
BRAC EPL Investments Limited

**BRAC EPL Investments Limited**  
**Statement of Changes in Equity (Unaudited)**  
**For the 3rd quarter ended 30 September 2022**

Particulars	Amount in BDT			
	Share capital	Share premium	Retained Earnings	Total
Balance as on 31 December 2020	2,585,000,000	436,825,951	(2,231,889,288)	789,936,663
Total comprehensive income for the year 2021	-	-	246,950,883	246,950,883
Balance as on 31 December 2021	2,585,000,000	436,825,951	(1,984,938,405)	1,036,887,546
Total comprehensive income for the year	-	-	(83,554,452)	(83,554,452)
Balance as on 30 September 2022	2,585,000,000	436,825,951	(2,068,492,857)	953,333,094



**Chief Financial Officer (Acting)**  
BRAC EPL Investments Limited



**Chief Executive Officer**  
BRAC EPL Investments Limited

	30 September 2022	31 December 2021
	BDT	BDT
<b>5 Property, plant and equipment</b>		
Cost at the beginning of the year	52,565,058	50,201,603
Add: Addition during the year	1,976,440	2,880,090
Less: Adjustment/disposal during the year	-	516,636
Cost at the close of the year	<u>54,541,498</u>	<u>52,565,057</u>
Accumulated depreciation at the beginning of the year	43,037,165	41,079,026
Add: Depreciation during the year	2,224,611	2,474,775
Less: Adjustment/disposal during the year	-	516,636
Accumulated depreciation the end of the year	<u>45,261,776</u>	<u>43,037,165</u>
<b>Carrying amount as at</b>	<b><u>9,279,722</u></b>	<b><u>9,527,892</u></b>
<b>Details are shown in Annexure-A</b>		
<b>6 Intangible assets</b>		
Cost at the beginning of the year	948,611	948,611
Add: Addition during the year	-	-
Less: Adjustment/disposal during the year	-	-
Cost at the close of the year	<u>948,611</u>	<u>948,611</u>
Accumulated depreciation at the beginning of the year	-	948,611
Add: Depreciation during the year	-	-
Less: Adjustment/disposal during the year	-	-
Accumulated depreciation the end of the year	<u>948,611</u>	<u>948,611</u>
<b>Carrying amount as</b>	<b><u>(0)</u></b>	<b><u>0</u></b>
<b>Details are shown in Annexure-A</b>		
<b>7 Right-of-use assets</b>		
Cost at the beginning of the year	10,880,359	10,880,359
Add: Addition during the year	2,525,161	-
Less: Adjustment/disposal during the year	-	-
Cost at the close of the year	<u>13,405,520</u>	<u>10,880,359</u>
Accumulated depreciation at the beginning of the year	7,786,194	4,359,549
Add: Depreciation during the year	2,537,231	3,426,645
Less: Adjustment/disposal during the year	-	-
Accumulated depreciation the end of the year	<u>10,323,425</u>	<u>7,786,194</u>
<b>Carrying amount</b>	<b><u>3,082,095</u></b>	<b><u>3,094,165</u></b>
<b>Details are shown in Annexure-A</b>		

	30 September 2022	31 December 2021
	BDT	BDT
<b>8 Deferred tax assets</b>		
Deferred tax on temporary differences (Note 08.1)		(2,205,545)
Net Operating loss carry forwards (Note 08.2)		(205,728,832)
	<u>207,934,376</u>	<u>207,934,377</u>
<b>8.1 Deferred tax on temporary differences</b>		
(i) Deductible temporary differences		
Property, plant and equipment		5,089,138
Finance lease obligations		
(ii) Deductible temporary difference of lease obligations		792,315
Net taxable/(deductible) temporary differences		<u>5,881,453</u>
Tax rate		37.50%
Deferred tax asset as at 31 December		<u>2,205,545</u>
Less: opening balance as at 1 January		(2,532,516)
Deferred tax expense /(income)		<u>4,738,061</u>
<b>8.2 Net Operating loss carry forwards</b>		
Deferred tax (asset)/liability as at 31 December		(205,728,832)
Less: opening balance as at 1 January		281,178,577
Deferred tax expense /(income) from operating loss		<u>75,449,745</u>
<b>8.2.1 Deferred tax (asset)/liability</b>		
Opening Balance as at 1 January		(281,178,577)
Deferred Tax Assets Expense adjusted till 2021		143,069,252
Deferred Tax income		(67,619,507)
Closing Deferred Tax Assets considering full loss		<u>(205,728,832)</u>
<b>9 Account receivables</b>		
Portfolio Management Department (PMD) (Note-09.1)	21,418,754	17,490,268
Structured Finance Department (SFD) (Note-09.2)	12,871,697	12,871,697
	<u>34,290,451</u>	<u>30,361,965</u>
<b>9.1 Portfolio Management Department (PMD)</b>		
Receivable from brokerage for client trading	9,367,016	9,417,321
Receivable from brokerage for own investment	12,051,738	8,072,947
	<u>21,418,754</u>	<u>17,490,268</u>

PMD's receivables consist mainly of net receivables from brokers for daily sale and buy transactions of clients. These are cleared every three working days.



		30 September 2022	31 December 2021
		BDT	BDT
<b>9.2</b>	<b>Structured Finance Department (SFD)</b>		
	Debt arrangement fees	10,568,072	10,568,072
	Corporate advisory fees	2,303,625	2,303,625
		<u>12,871,697</u>	<u>12,871,697</u>
<b>10</b>	<b>Inter-company receivables</b>		
	BRAC EPL Stock Brokerage Limited	41,400	-
		<u>41,400</u>	<u>-</u>
<b>11</b>	<b>Investment in quoted securities</b>		
	Investment in quoted securities	1,081,847,245	986,759,050
	Investments in Sukuk Bond	-	10,000,000
	Investment in Pre IPO	10,637,500	22,083,930
		<u>1,092,484,745</u>	<u>1,018,842,980</u>
<p>The company invests in quoted securities, traded on the secondary capital market in Bangladesh. At the reporting date these are recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, these have been classified as fair value through profit or loss where gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of comprehensive income.</p>			
<b>12</b>	<b>Advance income tax</b>		
	Opening balance	38,249,947	30,212,853
	Add: paid during the year	7,475,737	8,037,094
		<u>45,725,683</u>	<u>38,249,947</u>
	Less: adjusted during the year	-	-
		<u>45,725,683</u>	<u>38,249,947</u>
<b>13</b>	<b>Loans and advances to customers</b>		
	Opening balance	1,501,145,144	1,697,600,142
	Increase / (decrease) during the year	548,347,632	(196,454,998)
		<u>2,049,492,776</u>	<u>1,501,145,144</u>
<b>14</b>	<b>Accrued interest and management fees receivable</b>		
	Accrued interest receivable	39,458,065	20,851,451
	Accrued management fees receivable	1,464,288	1,213,224
		<u>40,922,353</u>	<u>22,064,675</u>
<p>Accrued interest receivable and accrued portfolio management fee is deducted from client's account on every calendar quarter and adjusted with client's purchase power accordingly.</p>			
<b>15</b>	<b>Advances, deposits and prepayments</b>		
	<b>Advances</b>		
	Staff loans	-	-
	General suppliers	1,770,341	447,861
		<u>1,770,341</u>	<u>447,861</u>
	<b>Deposits</b>		
	Regulators	314,501	314,501
		<u>314,501</u>	<u>314,501</u>
	<b>Prepayments</b>		
	Office rent	1,044,399	998,399
		<u>3,129,241</u>	<u>1,760,761</u>



30 September 2022	31 December 2021
BDT	BDT

# 16 Cash and cash equivalents

Cash in hand	78,581	80,076
<b>Balance with Banks</b>		
BRAC Bank Ltd.	2,517,242	15,507,780
Standard Chartered Bank	55,079,223	190,129,763
NRB Commercial Bank Limited	521,781	522,131
NRB Bank Limited	9,367	9,712
One Bank Limited	766,870	9,637,298
Standard Bank Limited	2,719	3,069
Midland Bank	93,575	93,920
Eastern Bank Limited	353,242	-
	<b>59,422,600</b>	<b>215,983,749</b>

Bank Name	Bank Account No.	Type of Accounts		
BRAC Bank Ltd.	150-110-165720-9001	STD A/C	2,093,903	10,260,530
BRAC Bank Ltd.	150-120-165720-9002	Current A/C	(500,645)	1,501
BRAC Bank Ltd.	151-310-136480-3001	STD A/C	913,616	5,235,381
BRAC Bank Ltd.	150-120-165720-9003	Current A/C	10,368	10,368
			<b>2,517,242</b>	<b>15,507,780</b>
Standard Chartered Bank	02-6198201-01	SND A/C	1,045	1,045
Standard Chartered Bank	01-6198201-01	Current A/C	1,151,409	233,844
Standard Chartered Bank	01-6198201-02	Current A/C	53,161,565	188,039,540
Standard Chartered Bank	02-6198201-02	SND A/C	32,925	32,235
Standard Chartered Bank	01-6198201-03	Current A/C	693,010	1,007,419
Standard Chartered Bank	02 6198201 03	SND A/C	31,770	31,770
Standard Chartered Bank	01 6198201 04	Current A/C	7,500	783,910
			<b>55,079,223</b>	<b>190,129,763</b>
NRB Commercial Bank Ltd.	010233300000159	Current A/C	521,781	522,131
NRB Bank Limited	1012010022911	Current A/C	9,367	9,712
One Bank Limited	0120083761008	Current A/C	33,115	33,115
One Bank Limited	0120083761016	Current A/C	714,008	9,584,610
One Bank Limited	0120083761018	SND A/C	19,746	19,573
			<b>766,870</b>	<b>9,637,298</b>
Standard Bank Limited	00233011545	Current A/C	2,719	3,069
Midland Bank	0011-1050001760	Current A/C	93,575	93,920
Eastern Bank Limited	1041220000058	Current A/C	353,242	-

# 17 Share capital

## 17.1 Authorized share capital

300,000,000 ordinary shares of BDT 10 each

**3,000,000,000** **3,000,000,000**

## 17.2 Issued, subscribed and paid-up share capital

258,500,000 ordinary shares of BDT 10 each

**2,585,000,000** **2,585,000,000**

The company's shareholding position at reporting date:

Name of shareholders	Nationality/ Incorporated in	No of shares	Face value per share (BDT)	Amount	Amount
				BDT	BDT
BRAC Bank Ltd.	Bangladesh	258,358,734	10	2,583,587,340	2,583,587,340
Other individual shareholders	Various	141,266		1,412,660	1,412,660
		<b>258,500,000</b>		<b>2,585,000,000</b>	<b>2,585,000,000</b>

As per Form-117, BRAC Bank Limited (hereinafter called the "said Transferee") acquired shares from the minority shareholders on 19th November 2017. BRAC Bank Limited currently holding 99.95% of shares of BEIL's total subscribed shares.

	30 September 2022	31 December 2021
	BDT	BDT
<b>18 Finance Lease liability under lease agreement</b>		
Balance at the beginning of the year	3,886,480	7,134,997
Add: Addition during the year	2,525,161	-
Less: Adjustment/disposal during the year (Payment)	(2,634,712)	(3,248,517)
<b>Closing balance</b>	<b>3,776,929</b>	<b>3,886,480</b>
<b>18.01 Lease Liability</b>		
Non-current liabilities		743,400
Current liabilities		3,143,081
	<b>3,776,929</b>	<b>3,886,481</b>
<b>19 Customer deposits</b>		
Opening balance	154,173,010	79,536,443
Change during the year	13,409,022	74,636,568
	<b>167,582,032</b>	<b>154,173,010</b>

Customer deposits represent invested funds lying in the company's account at the reporting date.

<b>20 Bank overdrafts</b>		
BRAC Bank Limited	798,479,954	590,713,887
Eastern Bank Limited	200,000,000	-
	<b>998,479,954</b>	<b>590,713,887</b>

*The terms and conditions of the bank overdraft are as follows:*

**BRAC Bank Limited**

Type of facility	: <b>Overdraft 1- renewal</b>
Facility limit	: BDT 800,000,000 (BDT eight hundred million) only.
Repayment procedures	: From operational cash flow/or own sources of borrower.
Maximum tenor	: On demand
Purpose	: To meet day to day operational activities.
Interest	: 8%
Expiry	: 30 November 2022

**Eastern Bank Limited**

Type of facility	<b>Overdraft 1</b>
Facility limit	BDT 500,000,000 (BDT Fifty hundred million) only.
Repayment procedures	From operational cash flow/or own sources of borrower.
Maximum tenor	On demand
Purpose	To meet day to day operational activities.
Interest	8%
Expiry	

<b>21 Short term loan</b>	<b>100,000,000</b>	<b>-</b>
<b>21.1 Opening balance</b>	<b>-</b>	<b>640,000,000</b>
<b>Add: received during the year</b>	<b>100,000,000</b>	<b>-</b>
	<b>100,000,000</b>	<b>640,000,000</b>
<b>Less: payment during the year</b>	<b>-</b>	<b>640,000,000</b>
<b>Closing balance</b>	<b>100,000,000</b>	<b>-</b>
<b>21.1.1 Short term Loan from IIDFC Limited</b>		
Opening Balance	-	470,000,000
Add: received during the year	-	470,000,000
Less: payment during the year	-	-
Closing balance	-	-

30 September 2022	31 December 2021
BDT	BDT

*The terms and conditions of the loan taken from IIDFC Limited are as follows:*

Loan limit	: BDT 500,000,000 (BDT five hundred million) only.
Mode of repayment	: Interest will be paid on quaterly basis and principal will be repaid on maturity
Maximum tenor	: 1 Year or Twelve months
Purpose	: To meet Business Operation
Interest	11%
Expiry	:

#### 21.1.2 Short term Loan from United Finance Limited

Opening Balance	-	170,000,000
Add: received during the year	100,000,000	
Less: payment during the year	-	170,000,000
Closing balance	100,000,000	-

*The terms and conditions of the loan taken from United Finance Limited are as follows:*

Loan limit	: BDT 250,000,000 (BDT Twenty five hundred million) only.
Mode of repayment	: Periodic payment basied on credit period
Maximum tenor	: Within 120 days from the date of disbursment with principal and interest
Purpose	: Short term finance revolving loan
Interest	9%
Expiry	: 4-May-23

30 September 2022	31 December 2021
BDT	BDT

## 22 Account payables

Broker for client trading	28,033,800	1,727,679
VAT on fee income	4,400,486	4,400,486
Payable for other PMD activities	4,321	14,802
Tax deducted at source from salaries and allowances	120,742	63,150
Tax deducted at source from suppliers	79,433	74,747
Withholding VAT on office rent	45,448	38,353
Withholding VAT on suppliers' payments	343,028	337,229
Tax deducted at source from office rent	44,358	42,125
	<b>33,071,616</b>	<b>6,698,570</b>

## 23 Other liabilities

Provision for loans and advances (Note 24.1)	1,211,835,770	1,211,835,770
Interest Payable	3,836,111	-
Sales receivable in transit	38,912,197	11,219,864
CDBL charges	-	-
Office maintenance	5,279,039	4,999,781
Audit fees payable	474,375	460,000
IT expenses	211,386	211,386
Telephone and mobile expenses	47,502	47,502
Rent	-	-
Legal. and professional fees	139,974	350,574
Printing- Postage & Stationery	9,001	9,001
Liability for fixed Assets	-	12,535
Provident Fund Payable	2,910,512	593,768
Gratuity Fund Payable	507,600	13,497,244
Provision for account receivable (Note 24.2)	12,871,697	12,871,697
	<b>1,277,035,163</b>	<b>1,256,109,121</b>

### 23.1 Provision for loans and advances

Opening balance	1,211,835,770	1,059,064,609
Provision made during the year	-	160,040,560
Provision released during the year	-	(7,269,399)
<b>Closing balance</b>	<b>1,211,835,770</b>	<b>1,211,835,770</b>

### 23.2 Provision for account receivables

#### Debt arrangement fee

Omera petroleum limited	8,493,072	8,493,072
CACO chemicals	1,500,000	1,500,000
Silver composite	575,000	575,000
	<b>10,568,072</b>	<b>10,568,072</b>

#### Corporate advisory fee

KDDI	578,625	578,625
PEB Steel	1,725,000	1,725,000
	<b>2,303,625</b>	<b>2,303,625</b>
<b>Total:</b>	<b>12,871,697</b>	<b>12,871,697</b>

		30 September 2022	31 December 2021
		BDT	BDT
<b>24</b>	<b>Provision for taxation</b>		
	Opening balance	11,771,089	3,977,745
	Add : provision made during the year	700,000	7,793,344
		12,471,089	11,771,089
	Less: paid/adjusted during the year	-	-
		12,471,089	11,771,089
<b>25</b>	<b>Inter-company payable</b>		
	BRAC EPL Stock Brokerage Ltd.	78,686	-
		78,686	-
		Jan to Sep 2022	Jan to Sep 2021
<b>26</b>	<b>Interest Income from Margin Loan</b>	59,000,291	16,513,339
<b>27</b>	<b>Interest expenses</b>	52,680,831	65,058,763
	BRAC Bank Limited	43,847,220	45,680,846
	IIDFC	-	14,099,861
	United Finance	5,122,500	5,278,056
	Eastern Bank LTD.	3,711,111	-
		52,680,831	65,058,763
<b>28</b>	<b>Fee and commission income</b>		
	Portfolio Management Department (PMD) (note-28.1)	61,204,915	48,838,609
	Structured Finance Department (SFD) (note-28.2)	2,245,985	1,748,750
		63,450,900	50,587,359
<b>28.1</b>	<b>Portfolio Management Department (PMD)</b>		
	Settlement fees	57,146,367	30,437,436
	Management fees	3,764,807	18,099,727
	BO maintenance fees	224,551	225,350
	Documentation fees	64,000	74,700
	Commission income from IPO	5,190	1,395
		61,204,915	48,838,609
<b>28.2</b>	<b>Structured Finance Department (SFD)</b>		
	Debt. arrangement fees	-	-
	Corporate advisory fees	-	-
	Private equity arrangement fees / IPO	2,245,985	1,748,750
		2,245,985	1,748,750
<b>29</b>	<b>Fee and commission expenses</b>		
	Brokerage commission cost	33,845,315	15,465,371
		33,845,315	15,465,371
<b>30</b>	<b>(Loss)/Income from investment in securities</b>		
	Realized (loss)/ gain during the year	(48,810,921)	(167,548,928)
	Fair value adjustment at reporting date (Note_30.01)	(45,535,296)	322,686,898
		(94,346,217)	155,137,970
<b>30.01</b>	<b>Fair value adjustment at reporting date</b>		
	Unrealized (Loss)/Gain as year opening	(14,164,455)	(223,839,618)
	Unrealized (Loss)/Gain as at year closing	(59,699,751)	98,847,280
		(45,535,296)	322,686,898

		30 September 2022	31 December 2021
		BDT	BDT
<b>31</b>	<b>Other operating income/(loss)</b>		
	Dividend income	25,784,013	18,142,129
	Gain on disposal of property, plant and equipment	-	-
	Sub Rent Income	124,200	108,000
		<u>25,908,213</u>	<u>18,250,129</u>
<b>32</b>	<b>Operating expenses</b>		
	Salaries and allowances	23,682,848	16,738,442
	Rental expenses- VAT Portion	607,174	445,691
	Utilities, maintenance and running expenses	6,421,540	3,389,797
	CDBL expenses	2,605,884	1,417,078
	Legal and professional fees	1,273,875	1,084,075
	Telephone, communication and IT expenses	883,174	1,074,863
	Printing and stationery	418,296	245,993
	Travelling and conveyance	972,205	214,650
	Vehicle maintenance expenses	219,441	138,019
	Entertainment expenses	278,165	114,226
	Training and development expenses	51,500	-
	Meeting expenses	183,340	403,304
	License and renewal fees	331,735	-
	Audit fees	474,375	396,750
	Advertisement	256,175	-
	Regulatory fees	-	73,333
	Insurance	728,244	675,000
	Provident Fund Expense	2,316,744	-
	Gratuity Fund Expenses	3,053,756	-
	Depreciation & amortization	2,224,611	1,929,486
	Depreciation for Right of use assets	2,537,231	2,576,845
		<u>49,520,313</u>	<u>30,917,554</u>
<b>33</b>	<b>Financial expenses</b>		
	Bank charges and commission	446,816	170,084
	Other Expenses (Interest expenses on Right of use assets)	416,414	472,084
		<u>863,229</u>	<u>642,168</u>
<b>34</b>	<b>Tax (income)/expenses</b>		
	Current taxes for the year (Note 34.1)	700,000	
	Deferred tax (income)/expense (Note 9.1)		70,294,644
	Deferred Tax Expense adjusted adjustment		-
	Deferred Tax income		-
	<b>Total tax (income)/expense</b>	<u>700,000</u>	<u>70,294,644</u>
<b>34.1</b>	<b>Current taxes for the year</b>		
	Prior year taxes	700,000	513,420
	Current year taxes	<u>700,000</u>	<u>513,420</u>
<b>35</b>	<b>Number of employees</b>		
	During the period 30 permanent employees were in the employment with the company whose earning was BDT 24,000 or more per annum.		



30 September 2022	31 December 2021
BDT	BDT

### 36 Related party transactions

During the year, the company carried out a number of transactions with related parties in the normal course of business. In accordance with the provisions of IAS 24 : Related party disclosure, these are detailed below.

Name of party	Nature of transactions	2022	2021
		BDT	BDT
BRAC Bank Limited	Loans and borrowings	998,479,954	590,713,887
BRAC EPL Stock Brokerage Limited	Expenses payable	78,686	-
BRAC EPL Stock Brokerage Limited	Receivable	41,400	-
BRAC Asset Management Company Ltd.	Striking off Investments		-

### 37 Events after the reporting date

No subsequent events were noted for which adjustments or disclosures are required in accordance with IAS 10.

## Property, plant and equipment

Intangible assets

### Right of use assets details

Lease Name	Lease Assets				Rate of depreciation	Amortization				Written down value at 30 September 2022
	Balance on 1 January 2022	Additions during the year	Adjustment/ disposal during the year	Balance on 30 September 2022		Charged during the Period	Adjustment/ disposal during the year	Balance on 30 September 2022		
Sylhet Office	390,916			390,916	36,598		390,916	(0)		
Chittagong office	845,390			845,390	752,482		845,390	(0)		
Noakhali office	283,169	107,737		390,906	80,803		357,067	33,839		
Gulshan office	1,755,230	2,417,424		4,172,655	362,614		2,117,845	2,054,810		
Medona Tower	7,605,654			7,605,654	1,964,308		6,612,207	993,446		
As at 30 September 2022	10,880,359	2,525,161	-	13,405,520	2,537,231	-	10,323,425	3,082,095		
As at 31 December 2021	10,880,359	-	-	10,880,359	3,426,645		7,786,194	3,094,164		