

**BRAC EPL Stock Brokerage Limited**  
**Statement of Financial Position**  
**As at 30 September 2023**

<b>Assets</b>	<b>Notes</b>	<b>Sep'23 Taka</b>	<b>Dec'22 Taka</b>
<b>Non-current assets</b>			
Property, plant and equipment	5	31,121,887	32,423,698
Intangible assets	6	3,105,802	1,419,361
Right of use asset	7	64,904,741	75,514,166
Investment in exchanges	8	96,986,595	96,986,595
Deferred tax	9	12,954,334	12,705,938
<b>Total non-current assets</b>		<b>209,073,359</b>	<b>219,049,758</b>
<b>Current assets</b>			
Investment in shares	10	473,116,242	445,516,367
Account receivables	11	42,367,858	115,876,454
Inter-company receivables	12	533,466	-
Margin loan receivables	13	465,041,759	430,098,513
Advances, deposits and prepayments	14	62,953,049	39,575,419
Other receivables	15	2,850,714	1,984,234
Cash and cash equivalents	16	1,097,733,676	931,621,052
<b>Total current assets</b>		<b>2,144,596,763</b>	<b>1,964,672,039</b>
<b>Total assets</b>		<b>2,353,670,122</b>	<b>2,183,721,797</b>
<b>Equity and liabilities</b>			
<b>Shareholder's equity</b>			
Share capital	17	1,009,373,500	1,009,373,500
Retained earnings		344,031,549	334,233,807
Revaluation reserve for TREC license	18	87,688,970	87,688,970
Capital reserve	19	33,523,303	25,792,593
<b>Total equity</b>		<b>1,474,617,322</b>	<b>1,457,088,870</b>
<b>Non-current liabilities</b>			
Lease liability	20	52,994,443	65,035,826
<b>Current liabilities</b>			
Lease liability	20	19,937,813.40	17,077,807
Payable to clients	21	682,716,946	554,869,794
Account payables	22	71,451,856	28,095,728
Specific provision	23	4,650,418	4,300,985
Inter-company payables	24	41,400	-
Provision & Accrual	25	34,257,061	38,485,319
Provision for income tax	26	13,002,863	18,767,468
<b>Total current liabilities</b>		<b>826,058,357</b>	<b>661,597,101</b>
<b>Total liabilities</b>		<b>879,052,800</b>	<b>726,632,927</b>
<b>Total equity and liabilities</b>		<b>2,353,670,122</b>	<b>2,183,721,797</b>

The annexed notes 1 to 36 form an integral part of these financial statements.

Annexure-1 is integral part of these financial statements.



Chief Executive Officer



Head of Finance & Accounts

Dhaka,  
12-Oct-23

**Ahsanur Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Ltd

**PROTTAY KUNDU**  
Head of Finance & Accounts  
BRAC EPL Stock Brokerage Ltd.

**BRAC EPL Stock Brokerage Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 30 September 2023**

	<u>Notes</u>	<u>Sep'23</u> <u>Taka</u>	<u>Sep'22</u> <u>Taka</u>
<b>Service Revenue</b>	27.1	300,162,889	412,303,689
Direct expenses	28.1	(63,636,848)	(93,759,209)
<b>Gross profit</b>		<b>236,526,041</b>	<b>318,544,479</b>
Operating expenses	29.1	(186,269,576)	(183,770,796)
<b>Operating profit</b>		<b>50,256,466</b>	<b>134,773,683</b>
Investment income	30.1	11,496,433	(16,332,093)
Finance income	31.1	11,600,033	14,210,387
Other income	32.1	4,141	2,775
Finance expenses	33.1	(7,805,945)	(8,667,749)
<b>Profit before tax</b>		<b>65,551,126</b>	<b>123,987,003</b>
Income tax expenses	34.1	(48,022,674)	(71,810,849)
<b>Net profit after tax</b>		<b>17,528,452</b>	<b>52,176,154</b>
<b>Other comprehensive income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
<b>Other comprehensive income, net of tax</b>		-	-
<b>Total comprehensive income/(loss)</b>		-	-

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**BRAC EPL Stock Brokerage Limited**  
**Statement of Cash Flows**  
**For the period ended 30 September 2023**

	<b>Sep'23</b> <b>Taka</b>	<b>Sep'22</b> <b>Taka</b>
<b>A. Cash flows from operating activities:</b>		
Brokerage commission	245,572,811	369,061,391
Payments to creditors and other expenses	(251,503,111)	(283,224,223)
Loans and advances	185,638,340	(311,100,010)
<b>Cash generated from operating activities</b>	<b>179,708,040</b>	<b>(225,262,842)</b>
Bank interest income	11,105,045	13,984,824
Income from margin loan	49,621,456	34,711,374
Dividend income	18,903,404	19,986,000
Interest on treasury bills & bonds	40,793	-
Gain/(loss) on sale of shares	(15,787,705)	(33,468,073)
Other operating income	4,102,142	2,012,359
Income tax paid	(53,535,676)	(79,651,298)
<b>Cash generated used in other operating activities</b>	<b>14,449,459</b>	<b>(42,424,814)</b>
<b>Net cash flows from operating activities</b>	<b>194,157,499</b>	<b>(267,687,656)</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of property, plant and equipment	(5,424,164)	(15,544,936)
Acquisition of intangible assets	(2,672,285)	(1,374,250)
Sale of property, plant and equipment	244,928	7,412
Lease rental receipt	1,599,603	1,329,375
Investment in shares	(19,259,934)	(36,657,193)
<b>Net cash flows (used)/from investing activities</b>	<b>(25,511,851)</b>	<b>(52,239,592)</b>
<b>C. Cash flows from financing activities:</b>		
Finance cost	(2,533,023)	(3,269,564)
<b>Net cash used in financing activities</b>	<b>(2,533,023)</b>	<b>(3,269,564)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>166,112,624</b>	<b>(323,196,812)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>931,621,052</b>	<b>1,462,583,456</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1,097,733,676</b>	<b>1,139,386,645</b>

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**BRAC EPL Stock Brokerage Limited**  
**Statement of Changes in Equity**  
**For the period ended 30 September 2023**

Particulars	Amount in Taka				
	Share capital	Capital reserve	Retained earnings	Revaluation reserve for TREC license	Total
<b>Balance as at 1 January 2022</b>	841,144,600	-	450,948,202	87,688,970	1,379,781,772
Issue of bonus shares	168,228,900	-	(168,228,900)	-	-
Transfer to capital reserve	-	25,792,593	(25,792,593)	-	-
Net profit for the year ended 2021	-	-	77,307,098	-	77,307,098
<b>Balance as at 31 December 2022</b>	<u>1,009,373,500</u>	<u>25,792,593</u>	<u>334,233,807</u>	<u>87,688,970</u>	<u>1,457,088,870</u>
Issue of bonus shares	-	-	-	-	-
Transfer to capital reserve	-	7,730,710	(7,730,710)	-	-
Net profit for the period ended 30 Sep 2023	-	-	17,528,452	-	17,528,452
<b>Balance as at 30 September 2023</b>	<u>1,009,373,500</u>	<u>33,523,303</u>	<u>344,031,549</u>	<u>87,688,970</u>	<u>1,474,617,322</u>



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