

BRAC EPL Stock Brokerage Limited
Statement of Financial Position
As at 30 June 2023

Assets	Notes	Jun'23 Taka	Dec'22 Taka
Non-current assets			
Property, plant and equipment	5	32,473,501	32,423,698
Intangible assets	6	3,508,647	1,419,361
Right of use asset	7	70,068,785	75,514,166
Investment in exchanges	8	96,986,595	96,986,595
Deferred tax	9	13,012,768	12,705,938
Total non-current assets		216,050,296	219,049,758
Current assets			
Investment in shares	10	478,491,397	445,516,367
Account receivables	11	74,142,744	115,876,454
Inter-company receivables	12	533,467	-
Margin loan receivables	13	513,516,516	430,098,513
Advances, deposits and prepayments	14	48,939,768	39,575,419
Other receivables	15	2,307,914	1,984,234
Cash and cash equivalents	16	1,053,111,882	931,621,052
Total current assets		2,171,043,688	1,964,672,039
Total assets		2,387,093,984	2,183,721,797
Equity and liabilities			
Shareholder's equity			
Share capital	17	1,009,373,500	1,009,373,500
Retained earnings		335,871,983	334,233,807
Revaluation reserve for TREC license	18	87,688,970	87,688,970
Capital reserve	19	33,523,303	25,792,593
Total equity		1,466,457,756	1,457,088,870
Non-current liabilities			
Lease liability	20	58,196,157	65,035,826
Current liabilities			
Lease liability	20	19,257,759	17,077,807
Payable to clients	21	655,923,336	554,869,794
Account payables	22	114,825,215	28,095,728
Specific provision	23	5,135,165	4,300,985
Inter-company payables	24	27,600	-
Provision & Accrual	25	52,660,901	38,485,319
Provision for income tax	26.1	14,610,095	18,767,468
Total current liabilities		862,440,071	661,597,101
Total liabilities		920,636,228	726,632,927
Total equity and liabilities		2,387,093,984	2,183,721,797

The annexed notes 1 to 36 form an integral part of these financial statements.
Annexure-I is integral part of these financial statements.



Chief Executive Officer

Dhaka,
13-Jul-23

Ahsanur Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Ltd



Head of Finance & Accounts

PROTTAY KUNDU
Head of Finance & Accounts
BRAC EPL Stock Brokerage Ltd.

BRAC EPL Stock Brokerage Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2023

	<u>Notes</u>	<u>Jun'23</u> <u>Taka</u>	<u>Jun'22</u> <u>Taka</u>
Service Revenue	27.1	193,240,543	249,148,224
Direct expenses	28.1	(41,215,263)	(57,160,685)
Gross profit		152,025,280	191,987,539
Operating expenses	29.1	(128,447,313)	(125,090,204)
Operating profit		23,577,967	66,897,335
Investment income	30.1	11,580,431	(8,588,173)
Finance income	31.1	8,928,193	9,682,117
Other income	32.1	-	2,775
Finance expenses	33.1	(5,273,158)	(5,870,531)
Profit before tax		38,813,433	62,123,523
Income tax expenses	34.1	(29,444,547)	(40,716,399)
Net profit after tax		9,368,886	21,407,124
Other comprehensive income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Other comprehensive income, net of tax		-	-
Total comprehensive income/(loss)		-	-

The annexed notes 1 to 36 form an integral part of these financial statements.



Chief Executive Officer
Ahsanur Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Ltd

Dhaka,
13-Jul-23



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BRAC EPL Stock Brokerage Limited
Statement of Changes in Equity
For the period ended 30 June 2023

Particulars	Amount in Taka				
	Share capital	Capital reserve	Retained earnings	Revaluation reserve for TREC license	Total
Balance as at 1 January 2022	841,144,600	-	450,948,202	87,688,970	1,379,781,772
Issue of bonus shares	168,228,900	-	(168,228,900)	-	-
Transfer to capital reserve	-	25,792,593	(25,792,593)	-	-
Net profit for the year ended 2021	-	-	77,307,098	-	77,307,098
Balance as at 31 December 2022	<u>1,009,373,500</u>	<u>25,792,593</u>	<u>334,233,807</u>	<u>87,688,970</u>	<u>1,457,088,870</u>
Issue of bonus shares	-	-	-	-	-
Transfer to capital reserve	-	7,730,710	(7,730,710)	-	-
Net profit for the period ended 30 Jun'23	-	-	9,368,886	-	9,368,886
Balance as at 30 June 2023	<u>1,009,373,500</u>	<u>33,523,303</u>	<u>335,871,983</u>	<u>87,688,970</u>	<u>1,466,457,756</u>



Chief Executive Officer

Ahsanur Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Ltd

Dhaka,
13-Jul-23



Head of Finance & Accounts

PROTTAY KUNDU
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BRAC EPL Stock Brokerage Ltd.

BRAC EPL Stock Brokerage Limited
Statement of Cash Flows
For the period ended 30 June 2023

	Jun'23	Jun'22
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Brokerage commission	156,154,118	220,963,888
Payments to creditors and other expenses	(153,832,534)	(189,934,597)
Loans and advances	136,343,620	(291,960,509)
Cash generated from operating activities	138,665,205	(260,931,217)
Bank interest income	8,590,749	9,528,793
Income from margin loan	33,348,899	21,855,979
Dividend income	18,274,961	16,286,824
Gain/(loss) on sale of shares	(12,507,118)	(22,888,517)
Other operating income	3,413,846	3,892,464
Income tax paid	(33,408,750)	(51,496,420)
Cash generated used in other operating activities	17,712,586	(22,820,877)
Net cash flows from operating activities	156,377,791	(283,752,095)
B. Cash flows from investing activities:		
Acquisition of property, plant and equipment	(4,455,780)	(8,642,543)
Acquisition of intangible assets	(2,672,285)	(1,374,250)
Sale of property, plant and equipment	-	7,412
Lease rental receipt	1,066,364	203,324
Investment in shares	(27,162,442)	(48,637,405)
Net cash flows (used)/from investing activities	(33,224,144)	(58,443,461)
C. Cash flows from financing activities:		
Finance cost	(1,662,818)	(2,316,326)
Net cash used in financing activities	(1,662,818)	(2,316,326)
Net increase in cash and cash equivalents (A+B+C)	121,490,830	(344,511,882)
<i>Cash and cash equivalents at the beginning of the year</i>	<i>931,621,052</i>	<i>1,462,583,456</i>
Cash and cash equivalents at the end of the period	1,053,111,882	1,118,071,575



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Dhaka,
13-Jul-23

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