

**BRAC EPL Stock Brokerage Limited**  
**Statement of Financial Position**  
**As at 31 March 2022**

Assets	Notes	Mar'22 Taka	2021 Taka
<b>Non-current assets</b>			
Property, plant and equipment	5	20,255,546	21,627,262
Intangible assets	6	1,959,748	765,648
Right of use asset	7	64,779,592	68,906,307
Investment in exchanges	8	96,986,595	96,986,595
Deferred tax		7,569,107	9,252,826
<b>Total non-current assets</b>		<b>191,550,587</b>	<b>197,538,638</b>
<b>Current assets</b>			
Investment in shares	10	447,220,896	415,104,229
Account receivables	11	360,659,872	67,445,943
Inter-company receivables	12	151,121	-
Margin loan receivables	13	357,635,130	268,435,995
Advances, deposits and prepayments	14	746,409,890	711,347,976
Other receivables	15	9,523,745	3,435,361
Cash and cash equivalents	16	1,364,757,738	1,462,583,456
<b>Total current assets</b>		<b>3,286,358,392</b>	<b>2,928,352,961</b>
<b>Total assets</b>		<b>3,477,908,980</b>	<b>3,125,891,599</b>
<b>Equity and liabilities</b>			
<b>Shareholder's equity</b>			
Share capital	17	841,144,600	841,144,600
Retained earnings		483,098,112	450,948,203
Revaluation reserve for TREC license	18	87,688,970	87,688,970
<b>Total equity</b>		<b>1,411,931,683</b>	<b>1,379,781,773</b>
<b>Non-current liabilities</b>			
Lease liability	19	56,150,389	59,531,199
<b>Current liabilities</b>			
Lease liability-current portion	19	12,325,792	11,905,599
Payable to clients	20	1,136,014,167	779,716,997
Account payables	21	26,601,315	101,827,717
Inter-company payables	22	41,400	-
Liability for expenses	23	86,505,850	68,593,612
Provision for income tax	24	748,338,385	724,534,702
<b>Total current liabilities</b>		<b>2,009,826,908</b>	<b>1,686,578,627</b>
<b>Total liabilities</b>		<b>2,065,977,297</b>	<b>1,746,109,826</b>
<b>Total equity and liabilities</b>		<b>3,477,908,980</b>	<b>3,125,891,599</b>

The annexed notes 1 to 35 form an integral part of these financial statements.  
Annexure-1 & Annexure-2 are integral part of these financial statements.



Chief Executive Officer  
**Ahsanur Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Ltd



Head of Finance & Accounts  
**PROTTAY KUNDU**  
Head of Finance & Accounts  
BRAC EPL Stock Brokerage Ltd

Dhaka,  
13-Apr-22

**BRAC EPL Stock Brokerage Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 31 March 2022**

	<u>Notes</u>	<u>Mar'22</u> <u>Taka</u>	<u>Mar'21</u> <u>Taka</u>
<b>Service Revenue</b>	25	137,972,269	172,454,062
Direct expenses	26	<u>(30,052,027)</u>	<u>(42,486,258)</u>
<b>Gross profit</b>		<b>107,920,243</b>	<b>129,967,804</b>
Operating expenses	27	<u>(53,774,789)</u>	<u>(51,184,639)</u>
<b>Operating profit</b>		<b>54,145,454</b>	<b>78,783,165</b>
Investment income	28	3,114,559	5,538,646
Finance income	29	3,319,613	5,771,412
Other income	30	-	6,480
Finance expenses	31	<u>(2,942,314)</u>	<u>(2,271,144)</u>
<b>Profit before tax</b>		<b>57,637,311</b>	<b>87,828,559</b>
Income tax expenses	32	<u>(25,487,402)</u>	<u>(28,366,370)</u>
<b>Net profit after tax</b>		<b><u>32,149,909</u></b>	<b><u>59,462,189</u></b>
<b>Other comprehensive income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		<u>-</u>	<u>-</u>
<b>Other comprehensive income, net of tax</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income/(loss)</b>		<b><u>-</u></b>	<b><u>-</u></b>

The annexed notes 1 to 35 form an integral part of these financial statements.

Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in Annexure-2 which is also an integral part of these financial statements.



**Chief Executive Officer**  
**Ahsanur Rahman**  
 Chief Executive Officer  
 BRAC EPL Stock Brokerage Ltd




**Head of Finance & Accounts**

**PROTTAY KUNDU**  
 Head of Finance & Accounts  
 BRAC EPL Stock Brokerage Ltd.

Dhaka,  
 13-Apr-22

**BRAC EPL Stock Brokerage Limited**  
**Statement of Cash Flows**  
**For the period ended 31 March 2022**

	<b>Mar'22</b>	<b>Mar'21</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>A. Cash flows from operating activities:</b>		
Brokerage commission	124,479,654	163,775,357
Payments to creditors and other expenses	(64,025,392)	(77,473,398)
Loans and advances	(113,040,499)	(71,700,988)
<b>Cash generated from operating activities</b>	<b>(52,586,237)</b>	<b>14,600,970</b>
Bank interest income	3,319,613	5,771,412
Income from margin loan	10,162,999	5,302,570
Dividend income	13,827,164	6,137,750
Gain/(loss) on sale of shares	(7,902,894)	2,587,117
Other operating income	(2,758,767)	(6,868,472)
Income tax paid	(23,473,431)	(25,671,118)
<b>Cash generated used in other operating activities</b>	<b>(6,825,317)</b>	<b>(12,740,740)</b>
<b>Net cash flows from operating activities</b>	<b>(59,411,554)</b>	<b>1,860,230</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of property, plant and equipment	(722,616)	-
Acquisition of intangible assets	(1,374,250)	-
Right of use asset	-	-
Sale of property, plant and equipment	-	6,480
Proceeds from liquidation of investment in associate company	-	-
Investment in shares	(32,116,667)	(10,051,172)
Unrealized gain/(loss) on share	(2,809,711)	(3,186,222)
<b>Net cash flows (used)/from investing activities</b>	<b>(37,023,244)</b>	<b>(13,230,914)</b>
<b>C. Cash flows from financing activities:</b>		
Finance cost	(1,390,920)	(1,827,518)
<b>Net cash used in financing activities</b>	<b>(1,390,920)</b>	<b>(1,827,518)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(97,825,718)</b>	<b>(13,198,202)</b>
<i>Cash and cash equivalents at the beginning of the year</i>	1,462,583,456	1,104,663,893
<b>Cash and cash equivalents at the end of the year</b>	<b>1,364,757,738</b>	<b>1,091,465,691</b>

  
**Chief Executive Officer**  
**Ahsanur Rahman**  
**Chief Executive Officer**  
 Dhaka, **BRAC EPL Stock Brokerage Ltd**  
 13-Apr-22

  
**Head of Finance & Accounts**  
**PROTTAY KUNDU**  
**Head of Finance & Accounts**  
**BRAC EPL Stock Brokerage Ltd**

**BRAC EPL Stock Brokerage Limited**  
**Statement of Changes in Equity**  
**For the period ended 31 March 2022**

Particulars	Amount in Taka		
	Share capital	Retained earnings	Revaluation reserve for TREC license
<b>Balance as at 1 January 2021</b>	700,953,800	333,213,072	87,688,970
Issue of bonus shares	140,190,800	(140,190,800)	-
Net profit for the year ended 2021	-	257,925,931	-
<b>Balance as at 31 December 2021</b>	<u>841,144,600</u>	<u>450,948,203</u>	<u>87,688,970</u>
Issue of bonus shares	-	-	-
Net profit for the period ended 31 December 2022	-	32,149,909	-
<b>Balance as at 31 March 2022</b>	<u><u>841,144,600</u></u>	<u><u>483,098,112</u></u>	<u><u>87,688,970</u></u>



Chief Executive Officer

**Ahsanur Rahman**  
 Chief Executive Officer  
 BRAC EPL Stock Brokerage Ltd

Dhaka,  
 13-Apr-22



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