### BRAC EPL Investments Limited Statement of Financial Position As at 30 September 2020

	Notes	30 September 2020	31 December 2019
Assets		BDT	BDT
Non-current assets			
Property, plant and equipment	5	9,564,096	6,479,779
Intangible assets	6	279,103	516,232
Right of use Asset	7	8,194,214	4,723,270
Investment in associate company	8	-	-
Deferred tax assets	9	286,439,604	286,439,604
		304,477,017	298,158,885
Current assets		to the second se	
Account receivables	10	28,249,342	15,674,420
Inter-company receivables	11	222,409	136,066
Other receivables		102,738	15,293,703
Investment in guoted securities	12	964,112,354	895,166,869
Advance income tax	13	29,897,879	25,114,710
Loans and advances to customers	14	1,700,601,202	1,693,628,668
Accrued interest and management fees receivable	15	311,126,538	313,879,136
Advances, deposits and prepayments	16	17,106,554	2,351,054
Cash and cash equivalents	17	16,617,623	11,015,740
		3,068,036,639	2,972,260,366
Total assets		3,372,513,656	3,270,419,251
Equity and Liabilities			
Shareholders' equity	18	2,585,000,000	2,585,000,000
Share capital	10	436,825,951	436,825,951
Share premium		(2,275,640,480)	
Retained earnings		746,185,471	745,714,876
Shareholders' equity		740,100,471	745,714,670
Non-current liabilities			
Lease Liability			1,709,241
Current liabilities			
Customer deposits	19	77,411,154	84,854,573
Bank overdrafts	20	800,000,000	798,405,356
Short term loan	21	620,000,000	540,000,000
Account payables	22	9,994,270	6,787,284
Other liabilities	23	1,105,517,820	1,085,008,627
Provision for taxation	24	3,953,356	3,453,356
Lease Liability	Properticular I	8,746,586	3,392,023
Inter-company payable	25	705,000	1,093,915
		2,626,328,186	2,522,995,134
Total equity and liabilities		3,372,513,656	3,270,419,251

## Footnotes:

1. These financial statements should be read in conjunction with annexed notes 1 to 36.

Acting Chief Financial Officer

## BRAC EPL Investments Limited Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 September 2020

Notes   September-20   September-2			2	0 1 1 1 1 1 1 1 1 1
Revenue   Interest income from margin loan   1,1116,393,849   (100,332,141)   Net interest expenses   26 (104,983,840) (100,332,141)   Net interest income (A)   (93,867,448) (87,688,199)		Notes	September-20	September-19
Interest income from margin loan		1	BDT	RDI
Interest expenses			44 446 202	12 642 042
Net interest income (A)         (93,867,448)         (87,688,199)           Fee and commission income         27         24,736,854         11,767,219           Fee and commission expenses         28         (4,153,870)         (4,954,282)           Net fee and commission income (B)         29         105,478,176         (92,303,796)           (Loss)/gain from investment in securities         29         105,478,176         (92,303,796)           Other operating income/(loss)         30         8,733,768         10,316,288           Net (loss)/gain from investment in securities (C)         40,927,481         (81,987,508)           Total operating income/(loss) (A+B+C)         40,927,481         (162,862,769)           Operating expenses         31         (31,150,703)         (33,618,799)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Operating profit/(loss) (D)         1,139,659         (204,158,000)           Finance income         40,000         33,186           Finance income (E)         (118,453)         (440,818)           Net finance income (E)         (11,21,206         (203,088,753)           Provision for lo		00	225 200 5	and the second second second second second
Fee and commission income	Interest expenses	20		
Fee and commission expenses   28	Net interest income (A)		(93,867,448)	(87,688,199)
Fee and commission expenses   28			04.700.054	44 707 040
Net fee and commission income (B)         20,582,984         6,812,938           (Loss)/gain from investment in securities         29         105,478,176         (92,303,796)           Other operating income/(loss)         30         8,733,768         10,316,288           Net (loss)/gain from investment in securities (C)         114,211,945         (81,987,508)           Total operating income/(loss) (A+B+C)         40,927,481         (162,862,769)           Operating expenses         31         (31,150,703)         (33,618,799)           Depreciation & amortization         5         (2,003,857)         (1,758,651)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Other Expenses         (643,515)         (827,581)           Operating profit/(loss) (D)         1,139,659         (204,158,000)           Finance income         40,000         33,186           Finance income (E)         (118,453)         (427,632)           Share of profit of equity in associate company (F)         1,021,206         (203,088,753)           Profit/(loss) before provisions (D+E+F+G)         1,021,206         (203,088,753)           Provision for loans and advances         23.1         -           Profit/(loss) before tax         1,021,206         (			Carrie at the Control of the Con-	to be the same of
(Loss)/gain from investment in securities         29         105,478,176         (92,303,796)           Other operating income/(loss)         30         8,733,768         10,316,288           Net (loss)/gain from investment in securities (C)         114,211,945         (81,987,508)           Total operating income/(loss) (A+B+C)         40,927,481         (162,862,769)           Operating expenses         31         (31,150,703)         (33,618,799)           Depreciation & amortization         5         (2,003,857)         (1,758,651)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Other Expenses         7         (5,989,748)         (5,090,201)           Other Expenses         40,000         33,186           Finance income         40,000         33,186           Finance income (E)         (118,453)         (420,6818)           Net finance income (E)         (118,453)         (427,632)           Share of profit of equity in associate company (F)         1,021,206         (203,088,753)           Provision for loans and advances         23.1         -           Provision for loans and advances         23.2         -           Profit/(loss) before tax         1,021,206         (203,088,753)		28		
Other operating income/(loss)         30         8,733,768         10,316,288           Net (loss)/gain from investment in securities (C)         114,211,945         (81,987,508)           Total operating income/(loss) (A+B+C)         40,927,481         (162,862,769)           Operating expenses         31         (31,150,703)         (33,618,799)           Depreciation & amortization         5         (2,003,857)         (1,758,651)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Other Expenses         (643,515)         (827,581)         (827,581)           Operating profit/(loss) (D)         1,139,659         (204,158,000)           Finance income         40,000         33,186           Finance income (E)         (118,453)         (460,818)           Net finance income (E)         (118,453)         (427,632)           Share of profit of equity in associate company (F)         1,021,206         (203,088,753)           Profit/(loss) before provisions (D+E+F+G)         1,021,206         (203,088,753)           Provision for loans and advances         23.2         1,021,206         (203,088,753)           Prior year taxes         33         50,611         700,000           Deferred tax (income)/expenses         33<	Net fee and commission income (B)		20,562,564	0,012,930
Other operating income/(loss)         30         8,733,768         10,316,288           Net (loss)/gain from investment in securities (C)         114,211,945         (81,987,508)           Total operating income/(loss) (A+B+C)         40,927,481         (162,862,769)           Operating expenses         31         (31,150,703)         (33,618,799)           Depreciation & amortization         5         (2,003,857)         (1,758,651)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Other Expenses         (643,515)         (827,581)         (827,581)           Operating profit/(loss) (D)         1,139,659         (204,158,000)           Finance income         40,000         33,186           Finance income (E)         (118,453)         (460,818)           Net finance income (E)         (118,453)         (427,632)           Share of profit of equity in associate company (F)         1,021,206         (203,088,753)           Profit/(loss) before provisions (D+E+F+G)         1,021,206         (203,088,753)           Provision for loans and advances         23.2         1,021,206         (203,088,753)           Prior year taxes         33         50,611         700,000           Deferred tax (income)/expenses         33<	(Loss)/gain from investment in securities	29	105.478.176	(92,303,796)
Net (Ioss)/gain from investment in securities (C)         114,211,945         (81,987,508)           Total operating income/(loss) (A+B+C)         40,927,481         (162,862,769)           Operating expenses         31         (31,150,703)         (33,618,799)           Depreciation & amortization         5         (2,003,857)         (1,758,651)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Other Expenses         (643,515)         (827,581)           Operating profit/(loss) (D)         1,139,659         (204,158,000)           Finance income         40,000         33,186           Financial expenses         32         (158,453)         (427,632)           Net finance income (E)         (118,453)         (427,632)           Share of profit of equity in associate company (F)         1,021,206         (203,088,753)           Profit/(loss) before provisions (D+E+F+G)         1,021,206         (203,088,753)           Provision for loans and advances         23.1         -           Profit/(loss) before tax         1,021,206         (203,088,753)           Prior year taxes         33         50,611         700,000           Deferred tax (income)/expenses         33         500,000         700,000	(			The second secon
Total operating income/(loss) (A+B+C)         40,927,481         (162,862,769)           Operating expenses         31         (31,150,703)         (33,618,799)           Depreciation & amortization         5         (2,003,857)         (1,758,651)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Other Expenses         (643,515)         (827,581)           Operating profit/(loss) (D)         1,139,659         (204,158,000)           Finance income         40,000         33,186           Finance income (E)         (118,453)         (420,818)           Net finance income (E)         (118,453)         (427,632)           Share of profit of equity in associate company (F)         1,021,206         (203,088,753)           Profit/(loss) before provisions (D+E+F+G)         1,021,206         (203,088,753)           Provision for loans and advances         23.1         -           Provision for account receivables         23.2         1,021,206         (203,088,753)           Prior year taxes         33         50,611         700,000           Deferred tax (income)/expenses         33         500,611         700,000           Profit/(loss) after tax         470,595         (203,788,753)	The state of the s			(81,987,508)
Operating expenses         31         (31,150,703)         (33,618,799)           Depreciation & amortization         5         (2,003,857)         (1,758,651)           Depreciation for Right of use assets         7         (5,989,748)         (5,090,201)           Other Expenses         (643,515)         (827,581)           Operating profit/(loss) (D)         1,139,659         (204,158,000)           Finance income         40,000         33,186           Financial expenses         32         (158,453)         (460,818)           Net finance income (E)         (118,453)         (427,632)           Share of profit of equity in associate company (F)         1,021,206         (203,088,753)           Profit/(loss) before provisions (D+E+F+G)         23.1         -           Provision for loans and advances         23.1         -           Provision for account receivables         23.2         1,021,206         (203,088,753)           Prior year taxes         33         50,611         700,000           Deferred tax (income)/expenses         33         500,611         700,000           Tax (income)/expenses         550,611         700,000           Profit/(loss) after tax         470,595         (203,788,753)           Other comprehensive In				(162,862,769)
Depreciation & amortization   5	iotal oporating meaning (really (really transfer and really transf			
Depreciation for Right of use assets   7	Operating expenses	31	(31,150,703)	
Depreciation for Right of use assets	Depreciation & amortization	5	(2,003,857)	(1,758,651)
Other Expenses         (643,515)         (827,581)           Operating profit/(loss) (D)         1,139,659         (204,158,000)           Finance income         40,000         33,186           Financial expenses         32         (158,453)         (460,818)           Net finance income (E)         (118,453)         (427,632)           Share of profit of equity in associate company (F)         1,496,879           Profit/(loss) before provisions (D+E+F+G)         1,021,206         (203,088,753)           Provision for loans and advances         23.1         -           Provision for account receivables         23.2         1,021,206         (203,088,753)           Prior year taxes         33         50,611         50,000         700,000           Current year taxes         33         500,000         700,000         700,000           Tax (income)/expenses         550,611         700,000 <td>•</td> <td>7</td> <td>(5,989,748)</td> <td></td>	•	7	(5,989,748)	
Finance income Financial expenses Net finance income (E) Share of profit of equity in associate company (F)  Profit/(loss) before provisions (D+E+F+G)  Provision for loans and advances Provision for account receivables Profit/(loss) before tax  Prior year taxes Current year taxes Deferred tax (income)/expenses Profit/(loss) after tax Other comprehensive Income   40,000 33,186 40,0818) (400,818) (418,453) (427,632) (118,453) (427,632)  1,021,206 (203,088,753)  1,021,206 (203,088,753)  1,021,206 (203,088,753)  700,000 700,000 700,000 700,000				
Financial expenses  Net finance income (E)  Share of profit of equity in associate company (F)  Profit/(loss) before provisions (D+E+F+G)  Provision for loans and advances  Provision for account receivables  Profit/(loss) before tax  Prior year taxes  Current year taxes  Current year taxes  Tax (income)/expenses  Profit/(loss) after tax  Other comprehensive Income  32	Operating profit/(loss) (D)		1,139,659	(204,158,000)
Prior year taxes   33   50,611   700,000   Tax (income)/expenses   32   (158,453)   (460,818)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (460,818)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (118,453)   (427,632)   (203,088,753)   (203,088,753)   (203,088,753)   (203,088,753)   (203,088,753)   (203,088,753)   (203,088,753)   (203,788,753)   (203	Finance income		40,000	33,186
Net finance income (E)       (118,453)       (427,632)         Share of profit of equity in associate company (F)       1,496,879         Profit/(loss) before provisions (D+E+F+G)       1,021,206       (203,088,753)         Provision for loans and advances       23.1       -         Provision for account receivables       23.2       1,021,206       (203,088,753)         Prior year taxes       33       50,611       500,000       700,000         Current year taxes       33       500,000       700,000       700,000         Deferred tax (income)/expenses       550,611       700,000       700,000         Profit/(loss) after tax       470,595       (203,788,753)         Other comprehensive Income       470,595       (203,788,753)		32	(158,453)	(460,818)
Share of profit of equity in associate company (F)       1,496,879         Profit/(loss) before provisions (D+E+F+G)       1,021,206       (203,088,753)         Provision for loans and advances       23.1       -         Provision for account receivables       23.2       1,021,206       (203,088,753)         Prior year taxes       33       50,611       500,000       700,000         Current year taxes       33       500,000       700,000         Deferred tax (income)/expenses       33       -       550,611       700,000         Profit/(loss) after tax       470,595       (203,788,753)       -         Other comprehensive Income       470,595       (203,788,753)	•		(118,453)	(427,632)
Profit/(loss) before provisions (D+E+F+G)         1,021,206         (203,088,753)           Provision for loans and advances         23.1         -           Provision for account receivables         23.2         1,021,206         (203,088,753)           Prior year taxes         33         50,611         500,000         700,000           Current year taxes         33         500,000         700,000           Deferred tax (income)/expenses         33         -         550,611         700,000           Tax (income)/expenses         550,611         700,000         700,000         700,000           Profit/(loss) after tax         470,595         (203,788,753)         -           Other comprehensive Income         470,595         (203,788,753)				1,496,879
Provision for loans and advances       23.1         Provision for account receivables       23.2         Profit/(loss) before tax       1,021,206       (203,088,753)         Prior year taxes       33       50,611         Current year taxes       33       500,000       700,000         Deferred tax (income)/expense       33       -         Tax (income)/expenses       550,611       700,000         Profit/(loss) after tax       470,595       (203,788,753)         Other comprehensive Income       470,595       (203,788,753)	, , ,			
Provision for account receivables         23.2           Profit/(loss) before tax         1,021,206         (203,088,753)           Prior year taxes         33         50,611           Current year taxes         33         500,000         700,000           Deferred tax (income)/expenses         33         550,611         700,000           Tax (income)/expenses         550,611         700,000         700,000           Profit/(loss) after tax         470,595         (203,788,753)           Other comprehensive Income         470,595         (203,783,753)	Profit/(loss) before provisions (D+E+F+G)		1,021,206	(203,088,753)
Provision for account receivables         23.2           Profit/(loss) before tax         1,021,206         (203,088,753)           Prior year taxes         33         50,611           Current year taxes         33         500,000         700,000           Deferred tax (income)/expenses         33         550,611         700,000           Tax (income)/expenses         550,611         700,000         700,000           Profit/(loss) after tax         470,595         (203,788,753)           Other comprehensive Income         470,595         (203,783,753)	Description for leave and advances	23.1		-
Profit/(loss) before tax         1,021,206         (203,088,753)           Prior year taxes         33         50,611           Current year taxes         33         500,000         700,000           Deferred tax (income)/expense         33         -         -           Tax (income)/expenses         550,611         700,000         700,000           Profit/(loss) after tax         470,595         (203,788,753)           Other comprehensive Income         470,595         (203,787,730)				
Prior year taxes  Current year taxes  Seferred tax (income)/expense  Tax (income)/expenses  Profit/(loss) after tax  Other comprehensive Income  33 50,611  700,000  700,000  700,000  700,000  700,000  700,000  700,000  700,000  700,000  700,000  700,000  700,000  700,000  700,000  700,000	A ME CORNER OF THE CORNER OF T	20.2	1,021,206	(203,088,753)
Current year taxes  Current year taxes  Deferred tax (income)/expense  Tax (income)/expenses  Profit/(loss) after tax  Other comprehensive Income  33 500,000 700,000  700,000  700,000  470,595 (203,788,753)	Profib(loss) before tax			
Current year taxes       33       500,000       700,000         Deferred tax (income)/expense       33       -       550,611       700,000         Tax (income)/expenses       550,611       700,000       470,595       (203,788,753)         Other comprehensive Income       470,595       (203,783,753)       (203,783,753)	Prior year taxes	33	50,611	
Deferred tax (income)/expense   33   Tax (income)/expenses   550,611   700,000   700,000   700,595   700,595   700,595   700,595   700,595   700,595   700,700   700	· · · · · · · · · · · · · · · · · · ·	33	500,000	700,000
Tax (income)/expenses       550,611       700,000         Profit/(loss) after tax       470,595       (203,788,753)         Other comprehensive Income       -		33	-	
Other comprehensive Income				
470 FOF (202 700 7F2)	Profit/(loss) after tax		470,595	(203,788,753)
Total Profit / (loss) $\frac{470,595}{(203,788,753)}$	Other comprehensive Income		4 804 60 102 60 40	(000 700 750)
	Total Profit / (loss)		470,595	(203,788,753)

### Footnotes:

1. These financial statements should be read in conjunction with annexed notes 1 to 36.

Acting Chief Financial Officer

## BRAC EPL Investments Limited Statement of Cash Flows For the year ended 30 September 2020

Net profit before tax			Contombor 2020	September-2019
A Operating activities  Net profit before tax  Add: Items not involving in movement of cash: Depreciation on property, plant and equipment Amortization of intangible asset Gain on disposal of property, plant and equipment Depreciation of Right-of-tose assets Gain on disposal of property, plant and equipment Depreciation of Right-of-tose assets Fair value adjustments for fall in values of investment in securities Fair value adjustments for fall in values of investment in securities (100,934,469) Share of profit of equity in associate company (92,940,865) Income tax paid Operating(loss)/profit before changes in working capital (Increase)/decrease in laten and advances to customers (Increase)/decrease in account enceivables (Increase)/decrease in account receivables (Increase)/decrease in account receivables (Increase)/decrease in account receivables (Increase)/decrease in inter-company receivable (Increase)/decrease in inter-company receivable (Increase)/decrease in inter-company receivables (Increase)/decrease in inter-company receivables (Increase)/decrease) in customer deposits (Increase)/decrease) in customer deposits (Increase)/decrease) in customer deposits (Increase)/decrease) in inter-company payable (Increase)/decrease) in lease liability (Increase)/decrease) in lease liability (Increase)/decrease) in lease liability (Increase)/decrease) in customer deposits (Increase)/decrease) in lease (Increase) in leas			September-2020	
Net profit before tax	A	Operating activities	551	
Net prolit british and involving in movement of cash:         1,766,727         1,574,764           Depreciation on property, plant and equipment         237,129         183,887           Cain on disposal of property, plant and equipment         5,989,748         5,090,201           Depreciation of Right-of-use assets         5,989,748         5,090,201           Fair value adjustments for fall in values of investment in securities         (100,934,469)         105,799,093           Share of profit of equity in associate company         (32,940,855)         111,127,065           Income tax paid         (4,833,780)         (5,059,399)           Operating(loss)/profit before changes in working capital         (36,753,439)         (97,021,087)           Changes in working capital:         (Increase)/decrease in account receivables         (12,574,922)         10,18,605           (Increase)/decrease in account receivables         (12,574,922)         10,588,911           (Increase)/decrease in account receivables         (14,785,00)         2,880,924           (Increase)/decrease in other receivables         (14,785,00)         2,880,924           (Increase)/decrease in other receivables         15,190,965         10,376,907           Increase/(decrease) in other receivables         15,190,965         10,376,907           Increase/(decrease) in account payables         3	н.	Operating activities	4 004 006	(202 000 752)
Depreciation on property, plant and equipment			1,021,200	(203,066,755)
Amortization of intangible asset Gain on disposal of property, plant and equipment Depreciation of Right-of-use assets Fair value adjustments for fall in values of investment in securities Share of profit of equity in associate company Share of profit of equity in associate company Income tax paid Operating(loss)/profit before changes in working capital (Increase)/decrease in loan and advances to customers (Increase)/decrease in loan and advances to customers (Increase)/decrease in accrued interest and mgt. fees receivable (Increase)/decrease in acrued interest and mgt. fees receivable (Increase)/decrease in inter-company receivable (Increase)/decrease in inter-company receivable (Increase)/decrease in inter-company receivable (Increase)/decrease in customer deposits (Increase)/decrease) in customer deposits (Increase)/decrease) in customer deposits (Increase)/decrease) in inter-company payable (Increase)/d			4 700 707	4 574 764
Can on disposal of property, plant and equipment   Can of property, plant and equipment   Can of property, plant and equipment   Can of property, plant and equipment   Cas of flows from Investing activities   Cas of			THE RESERVE AND ADDRESS OF THE PARTY AND ADDRE	16.
Depreciation of Right-of-use assets   5,989,748   5,090,201		to incompany to any and the transfer of the tr	237,129	N 15 NOTES
Same of profit of equity in associate company   105,799,093   105,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,799,093   106,793,493   106,793,			- - 000 740	
Share of profit of equity in associate company   (92,940,865)   111,127,065   111,12		Depreciation of Right-of-use assets		
			(100,934,469)	15 CARLOS 200 CARLOS 25
Income tax paid		Share of profit of equity in associate company	(92 940 865)	
Operating(loss)/profit before changes in working capital         (96,753,439)         (97,021,087)           Changes in working capital:         (Increase)/decrease in loan and advances to customers         (6,972,534)         10,018,605           (Increase)/decrease in accrued interest and mgt. fees receivable         2,752,598         13,138,136           (Increase)/decrease in account receivables         (12,574,922)         10,589,911           (Increase)/decrease in account receivables         (14,755,500)         2,880,924           (Increase)/decrease in inter-company receivable         (86,343)         (86,263)           (Increase)/decrease in other receivables         15,190,965         10,376,907           Increase/(decrease) in customer deposits         7,443,419         792,150           Increase/(decrease) in customer deposits         3,206,986         (182,326)           Increase/(decrease) in customer deposits         3,206,986         (182,326)           Increase/(decrease) in customer deposits         3,206,986         (182,326)           Increase/(decrease) in customer deposits         3,306,986         (182,326)           Increase/(decrease) in customer deposits         3,383,915         (91,369)           Increase/(decrease) in customer deposits         3,845,321         -           Increase/(decrease) in customer deposits         48,772,676		Leaves day maid		
Changes in working capital:  (Increase)/decrease in loan and advances to customers (Increase)/decrease in accrued interest and mgt. fees receivable (Increase)/decrease in account receivables (Increase)/decrease in account receivables (Increase)/decrease in account receivables (Increase)/decrease in advance, deposits and prepayments (Increase)/decrease in advance, deposits and prepayments (Increase)/decrease in inter-company receivable (Increase)/decrease in inter-company receivable (Increase)/decrease in inter-company receivable (Increase)/decrease) in customer deposits (Increase)/decrease) in customer deposits (Increase)/decrease) in account payables (Increase)/decrease) in account payables (Increase)/decrease) in inter-company payable (Increase)/decrease) in inter-company payable (Increase)/decrease) in inter-company payable (Increase)/decrease) in lease liability (Increase)/decrease) in lease liability (Increase)/decrease) in other liabilities (Increase)/decrease) in lease liability (Increase)/decrease) in other liabilities (Increase)/decrease) in lease liability (Increase)/decrease) (Increase)/decrease) in lease liability (Increase)/decrease) (Increase		•		
(Increase)/decrease in loan and advances to customers         (6,972,534)         10,018,605           (Increase)/decrease in accrued interest and mgt, fees receivable         2,752,598         13,138,136           (Increase)/decrease in account receivables         (12,574,922)         10,589,911           (Increase)/decrease in advance, deposits and prepayments         (14,755,500)         2,880,924           (Increase)/decrease in inter-company receivable         (86,343)         (86,283)           (Increase)/decrease in other receivables         15,190,965         10,376,907           Increase/(decrease) in customer deposits         (7,443,419)         792,150           Increase/(decrease) in account payables         3,206,986         (182,326)           Increase/(decrease) in inter-company payable         (388,915)         (91,369)           Increase/(decrease) in other liabilities         20,509,193         1,336,021           Increase/(decrease) in other liabilities         30,645,321         -           Increase/(decrease) in other liabilities         30,834,300         48,772,676           Net cash (used)/from operating activities (A)         (93,670,009)         (48,248,411)           B. Cash flows from Investing activities         (4,851,045)         (479,391)           Disposal of property, plant and equipment         -         -         17,172,92			(96,753,439)	(97,021,007)
(Increase)/decrease in accrued interest and mgt, fees receivable         2,752,598         13,138,136           (Increase)/decrease in account receivables         (12,574,922)         10,589,911           (Increase)/decrease in account receivables         (14,755,500)         2,880,924           (Increase)/decrease in inter-company receivable         (86,343)         (86,283)           (Increase)/decrease in other receivables         15,190,965         10,376,907           Increase//decrease) in customer deposits         (7,443,419)         792,150           Increase/(decrease) in account payables         3,206,986         (182,326)           Increase/(decrease) in inter-company payable         (388,915)         (91,369)           Increase/(decrease) in lease liability         3,645,321         -           Increase/(decrease) in lease liability         3,645,321         -           Net cash (used)/from operating activities (A)         (93,670,009)         (48,248,411)           B. Cash flows from Investing activities:         (4,851,045)         (479,391)           Acquisition of property, plant and equipment         (4,851,045)         (479,391)           Disposal of property, plant and equipment         -         17,172,920           Sale/(purchase) of investment securities         31,988,985         10,683,270           Inclusion of Right			(6.072.534)	10 018 605
(Increase)/decrease in account receivables         (12,574,922)         10,589,911           (Increase)/decrease in advance, deposits and prepayments         (14,755,500)         2,880,924           (Increase)/decrease in inter-company receivable         (86,343)         (86,283)           (Increase)/decrease in other receivables         15,190,965         10,376,907           Increase/(decrease) in customer deposits         (7,443,419)         792,150           Increase/(decrease) in account payables         3,206,986         (182,326)           Increase/(decrease) in inter-company payable         (388,915)         (91,369)           Increase/(decrease) in other liabilities         20,509,193         1,336,021           Increase/(decrease) in lease liability         3,645,321         -           Net cash (used)/from operating activities (A)         (83,670,009)         (48,248,411)           B. Cash flows from Investing activities (A)         (83,670,009)         (48,248,411)           B. Cash flows from Investing activities:         (4,851,045)         (479,391)           Disposal of property, plant and equipment         (4,851,045)         (479,391)           Disposal of property, plant and equipment         1,198,895         10,683,270           Striking off Brac Asset Management         31,988,985         10,683,270           Sale/(purc				
(Increase)/decrease in advance, deposits and prepayments         (14,755,500)         2,880,924           (Increase)/decrease in inter-company receivable         (86,343)         (86,283)           (Increase)/decrease in other receivables         15,190,965         10,376,907           Increase/(decrease) in outhor receivables         (7,443,419)         792,150           Increase/(decrease) in account payables         3,206,986         (182,326)           Increase/(decrease) in inter-company payable         (388,915)         (91,369)           Increase/(decrease) in other liabilities         20,509,193         1,336,021           Increase/(decrease) in other liabilities         20,509,193         1,336,021           Increase/(decrease) in other liabilities         3,083,430         48,772,676           Net cash (used)/from operating activities (A)         (93,670,009)         (48,248,411)           B. Cash flows from Investing activities:         (4,851,045)         (479,391)           Acquisition of property, plant and equipment         (4,851,045)         (479,391)           Disposal of property, plant and equipment         -         -         24,000           Striking off Brac Asset Management         -         -         17,172,920           Sale/(purchase) of investment securities         31,988,985         10,683,270				E SE PERSON TO THE R. S.
(Increase)/decrease in inter-company receivable         (86,343)         (86,283)           (Increase)/decrease in other receivables         15,190,965         10,376,907           Increase//decrease) in customer deposits         (7,443,419)         792,150           Increase//decrease) in account payables         3,206,986         (182,326)           Increase//decrease) in in eccount payables         (388,915)         (91,369)           Increase//decrease) in other liabilities         20,509,193         1,336,021           Increase//decrease) in lease liability         3,645,321         -           Net cash (used)/from operating activities (A)         (93,670,009)         (48,248,411)           B. Cash flows from Investing activities:         (4,851,045)         (479,391)           Disposal of property, plant and equipment         -         24,000           Disposal of property, plant and equipment         -         17,172,920           Sale/(purchase) of investment securities         31,988,985         10,683,270           Inclusion of Right of Used Asset         (9,460,692)         -           Net cash used in investing activities (B)         17,677,248         27,400,798           C. Cash flows from Financing activities         80,000,000         95,000,000           Net cash from/(used) in financing activities (C)         81,59				
(Increase)/decrease in other receivables         15,190,965         10,376,907           Increase/(decrease) in customer deposits         (7,443,419)         792,150           Increase/(decrease) in account payables         3,206,986         (182,326)           Increase/(decrease) in inter-company payable         (388,915)         (91,369)           Increase/(decrease) in other liabilities         20,509,193         1,336,021           Increase/(decrease) in lease liability         3,645,321         -           Net cash (used)/from operating activities (A)         (93,670,009)         (48,248,411)           B. Cash flows from Investing activities:         (93,670,009)         (479,391)           Acquisition of property, plant and equipment         (4,851,045)         (479,391)           Disposal of property, plant and equipment         -         24,000           Striking off Brac Asset Management         -         17,172,920           Sale/(purchase) of investment securities         31,988,985         10,683,270           Inclusion of Right of Used Asset         (9,460,692)         -           Net cash used in investing activities (B)         17,677,248         27,400,798           C. Cash flows from Financing activities         80,000,000         95,000,000           Net cash from/(used) in financing activities (C)         81,594,6				
Increase/(decrease) in customer deposits   (7,443,419)   792,150     Increase/(decrease) in account payables   3,206,986   (182,326)     Increase/(decrease) in inter-company payable   (388,915)   (91,369)     Increase/(decrease) in other liabilities   20,509,193   1,336,021     Increase/(decrease) in lease liability   3,645,321   - (93,670,009)   (48,248,411)     Net cash (used)/from operating activities (A)   (93,670,009)   (48,248,411)     B. Cash flows from Investing activities:   (4,851,045)   (479,391)     Disposal of property, plant and equipment   (4,851,045)   (479,391)     Disposal of property, plant and equipment   - 24,000     Striking off Brac Asset Management   - 17,172,920     Sale/(purchase) of investment securities   31,988,985   10,683,270     Inclusion of Right of Used Asset   (9,460,692)   - (9,460			1002 (31 1007-00-00 1007-00-01)	
Increase/(decrease) in account payables   3,206,986   (182,326)     Increase/(decrease) in inter-company payable   (388,915)   (91,369)     Increase/(decrease) in other liabilities   20,509,193   1,336,021     Increase/(decrease) in lease liability   3,645,321   - 3,083,430   48,772,676     Net cash (used)/from operating activities (A)   (93,670,009)   (48,248,411)     B. Cash flows from Investing activities:			180 (8)	
Increase (decrease) in inter-company payable   (388,915)   (91,369)     Increase (decrease) in other liabilities   20,509,193   1,336,021     Increase (decrease) in lease liability   3,645,321				
Increase (decrease) in other liabilities   20,509,193   1,336,021   1,336,021   3,645,321   - 3,083,430   48,772,676   (93,670,009)   (48,248,411)			1 11	
Increase   (decrease) in lease liability   3,645,321			, , ,	
Net cash (used)/from operating activities (A)   3,083,430   48,772,676		No. of the second secon	101.000 SOUN W 71 SI	1,330,021
Net cash (used)/from operating activities (A)         (93,670,009)         (48,248,411)           B. Cash flows from Investing activities:         (4,851,045)         (479,391)           Acquisition of property, plant and equipment         -         24,000           Striking off Brac Asset Management         -         17,172,920           Sale/(purchase) of investment securities         31,988,985         10,683,270           Inclusion of Right of Used Asset         (9,460,692)         -           Net cash used in investing activities (B)         17,677,248         27,400,798           C. Cash flows from Financing activities         1,594,644         (74,057,680)           Receiptl/(repayment) of bank overdraft         1,594,644         (74,057,680)           Receiptl/(repayment) of short term loans         80,000,000         95,000,000           Net cash from/(used) in financing activities (C)         81,594,644         20,942,320           Net decrease in cash and cash equivalents (A+B+C)         5,601,883         94,707           Cash and cash equivalents at the beginning of the year         11,015,740         14,054,573		Increase/(decrease) in lease liability		48 772 676
B. Cash flows from Investing activities:  Acquisition of property, plant and equipment Disposal of property, plant and equipment Striking off Brac Asset Management Sale/(purchase) of investment securities Inclusion of Right of Used Asset Net cash used in investing activities (B)  C. Cash flows from Financing activities Receipt/(repayment) of bank overdraft Receipt/(repayment) of short term loans Net cash from/(used) in financing activities (C) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year		Not each (used)/from operating activities (A)		
Acquisition of property, plant and equipment       (4,851,045)       (479,391)         Disposal of property, plant and equipment       -       24,000         Striking off Brac Asset Management       -       17,172,920         Sale/(purchase) of investment securities       31,988,985       10,683,270         Inclusion of Right of Used Asset       (9,460,692)       -         Net cash used in investing activities (B)       17,677,248       27,400,798         C. Cash flows from Financing activities       1,594,644       (74,057,680)         Receipt/(repayment) of bank overdraft       80,000,000       95,000,000         Net cash from/(used) in financing activities (C)       81,594,644       20,942,320         Net decrease in cash and cash equivalents (A+B+C)       5,601,883       94,707         Cash and cash equivalents at the beginning of the year       11,015,740       14,054,573			(,-	
Disposal of property, plant and equipment  Striking off Brac Asset Management  Sale/(purchase) of investment securities Inclusion of Right of Used Asset  Net cash used in investing activities (B)  C. Cash flows from Financing activities  Receipt/(repayment) of bank overdraft  Receipt/(repayment) of short term loans  Net cash from/(used) in financing activities (C)  Net decrease in cash and cash equivalents (A+B+C)  Cash and cash equivalents at the beginning of the year	В.	Cash flows from Investing activities:		
Disposal of property, plant and equipment       -       24,000         Striking off Brac Asset Management       -       17,172,920         Sale/(purchase) of investment securities       31,988,985       10,683,270         Inclusion of Right of Used Asset       (9,460,692)       -         Net cash used in investing activities (B)       17,677,248       27,400,798     C. Cash flows from Financing activities  Receipt/(repayment) of bank overdraft Receipt/(repayment) of short term loans  Net cash from/(used) in financing activities (C) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year       11,015,740       14,054,573		Acquisition of property, plant and equipment	(4,851,045)	(479,391)
Striking off Brac Asset Management       17,172,920         Sale/(purchase) of investment securities       31,988,985       10,683,270         Inclusion of Right of Used Asset       (9,460,692)       -         Net cash used in investing activities (B)       17,677,248       27,400,798         C. Cash flows from Financing activities         Receipt/(repayment) of bank overdraft       1,594,644       (74,057,680)         Receipt/(repayment) of short term loans       80,000,000       95,000,000         Net cash from/(used) in financing activities (C)       81,594,644       20,942,320         Net decrease in cash and cash equivalents (A+B+C)       5,601,883       94,707         Cash and cash equivalents at the beginning of the year       11,015,740       14,054,573			-	24,000
Sale/(purchase) of investment securities       31,988,985 (9,460,692)       10,683,270 (9,460,692)         Inclusion of Right of Used Asset       17,677,248       27,400,798         C. Cash flows from Financing activities       31,594,644       (74,057,680)         Receipt/(repayment) of bank overdraft       1,594,644       (74,057,680)         Receipt/(repayment) of short term loans       80,000,000       95,000,000         Net cash from/(used) in financing activities (C)       81,594,644       20,942,320         Net decrease in cash and cash equivalents (A+B+C)       5,601,883       94,707         Cash and cash equivalents at the beginning of the year       11,015,740       14,054,573			H	
Inclusion of Right of Used Asset			Name of the second of the seco	
C. Cash flows from Financing activities  Receipt/(repayment) of bank overdraft Receipt/(repayment) of short term loans  Net cash from/(used) in financing activities (C) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year  C. Cash flows from Financing activities  1,594,644 74,057,680 95,000,000 95,000,000 81,594,644 20,942,320 94,707 14,054,573				
Receipt/(repayment) of bank overdraft         1,594,644         (74,057,680)           Receipt/(repayment) of short term loans         80,000,000         95,000,000           Net cash from/(used) in financing activities (C)         81,594,644         20,942,320           Net decrease in cash and cash equivalents (A+B+C)         5,601,883         94,707           Cash and cash equivalents at the beginning of the year         11,015,740         14,054,573		Net cash used in investing activities (B)	17,677,248	27,400,798
Receipt/(repayment) of bank overdraft         1,594,644         (74,057,680)           Receipt/(repayment) of short term loans         80,000,000         95,000,000           Net cash from/(used) in financing activities (C)         81,594,644         20,942,320           Net decrease in cash and cash equivalents (A+B+C)         5,601,883         94,707           Cash and cash equivalents at the beginning of the year         11,015,740         14,054,573	C.	Cash flows from Financing activities		
Receipt/(repayment) of short term loans         80,000,000         95,000,000           Net cash from/(used) in financing activities (C)         81,594,644         20,942,320           Net decrease in cash and cash equivalents (A+B+C)         5,601,883         94,707           Cash and cash equivalents at the beginning of the year         11,015,740         14,054,573			1,594,644	(74,057,680)
Net cash from/(used) in financing activities (C)81,594,64420,942,320Net decrease in cash and cash equivalents (A+B+C)5,601,88394,707Cash and cash equivalents at the beginning of the year11,015,74014,054,573			80,000,000	95,000,000
Net decrease in cash and cash equivalents (A+B+C)5,601,88394,707Cash and cash equivalents at the beginning of the year11,015,74014,054,573			81,594,644	20,942,320
Cash and cash equivalents at the beginning of the year 11,015,740 14,054,573			at 1251 to European	
			16,617,623	14,149,280

Acting Chief Financial Officer

## BRAC EPL Investments Limited Statement of Changes in Equity For the year ended 30 September 2020

				Amount in Taka
Particulars	Share capital	Share premium	Retained earnings	Total
Balance as on 1st January 2018	2,585,000,000	436,825,951	(1,689,313,634)	1,332,512,317
Total comprehensive income for the year 2018	=	-	(218,339,130)	(218,339,130)
Balance as on 31 December 2018	2,585,000,000	436,825,951	(1,907,652,764)	1,114,173,187
Total comprehensive income for the year 2019	_		(368,458,311)	(368,458,311)
Balance as on 31 December 2019	2,585,000,000	436,825,951	(2,276,111,075)	745,714,876
			470,595	470,595
Balance as on 30 September 2020	2,585,000,000	436,825,951	(2,275,640,480)	746,185,471

Acting Chief Financial Officer

		30 Sep 2020	31 Dec 2019
		BDT	BDT
5	Property, plant and equipment		
	Cost at the beginning of the year	47,283,879	47,538,879
	Add: Addition during the year	4,851,045	-17,000,070
	Less: Adjustment/disposal during the year	-,001,010	255,000
	Cost at the close of the year	52,134,923	47,283,879
	, , , , , , , , , , , , , , , , , , , ,		
	Accumulated depreciation at the beginning of the year	40,804,099	38,966,629
	Add: Depreciation during the year	1,766,727	2,092,471
	Less: Adjustment/disposal during the year	-	255,000
	Accumulated depreciation the end of the year	42,570,827	40,804,099
	Carrying amount as at 30 September	9,564,096	6,479,779
	, , ,		
	Details are shown in Annexure-A		
6	Intangible assets		
	Cost at the beginning of the year	948,611	469,220
	Add: Addition during the year		479,391
	Less: Adjustment/disposal during the year	-	
	Cost at the close of the year	948,611	948,611
		400.070	400 444
	Accumulated depreciation at the beginning of the year	432,379	169,441 262,938
	Add: Depreciation during the year	237,129	202,930
	Less: Adjustment/disposal during the year Accumulated depreciation the end of the year	669,508	432,379
	Accumulated depreciation the end of the year		102,010
	Carrying amount as at 30 September	279,103	516,232
	Details are shown in Annexure-A		
7	Right-of-use assets		
	Cost at the beginning of the year		
	Add: Addition during the year	13,740,773	13,740,773
	Less: Adjustment/disposal during the year	9,460,692	_
	Cost at the close of the year	23,201,465	13,740,773
	Accumulated depreciation at the beginning of the year	9,017,503	-
	Add: Depreciation during the year	5,989,748	9,017,503
	Less: Adjustment/disposal during the year		
	Accumulated depreciation the end of the year	15,007,250	9,017,503
	Carrying amount as at 30 September	8,194,215	4,723,270
	Details are chavin in Annoviro A		
	Details are shown in Annexure-A		

	_	30 Sep 2020	31 Dec 2019
		BDT	BDT
8	Investment in associate company		
	BRAC Asset Management Company Limited	_	15,676,04
	Profit for the period		1,496,87
	- Tolk for the period	_	17,172,92
	Striking off Investments in associate		17,172,92
	Closing Balance	.=	
9	Deferred tax assets	286,439,604	286,439,60
	* =		
	Deferred tax has been recognized in accordance with the provision of IAS 12 based on temporal in the carrying amount of the assets or liabilities and their tax base. Related tax income / examples account.	orary differences arisin kpense has been reco	g due to differe gnised in the P
9.1	Deferred tax on temporary differences		
	(i) Deductible temporary differences		
	Property, plant and equipment		(14,029,40
	(ii) Taxable temporary difference		
	Finance lease obligations	_	
	Net taxable temporary differences	-	(14,029,4
	Deferred tax asset		(5,261,0
	Net taxable temporary differences		(14,029,4)
	Tax rate		37.5
	Deferred tax asset as at 31 December		(5,261,0
	Less: opening balance as at 1 January	-	977,5
	Deferred tax expense /(income)	=	(4,283,4
9.2	Net Operating loss carry forwards		
	Operation income/(loss) before provision		
	Tax rate	-	37.5
	Deferred tax asset as at 31 December		(281,178,5
	Less: opening balance as at 1 January	-	
	Less: opening balance as at 1 January		(4,283,4
	Less: opening balance as at 1 January  Deferred tax expense /(income) from operating loss		(4,283,4
10	Less: opening balance as at 1 January Deferred tax expense /(income) from operating loss  Total deferred tax expense /(income)  Account receivables		
10	Less: opening balance as at 1 January Deferred tax expense /(income) from operating loss  Total deferred tax expense /(income)	15,377,645 12,871,697	<b>(4,283,4</b> 675,2 14,999,1

		30 Sep 2020	31 Dec 2019
		BDT	BDT
10.1	Portfolio Management Department (PMD)		
	Receivable from brokerage for client trading	8,817,500	675,223
	Receivable from brokerage for own investment	6,560,145	-
		15,377,645	675,22
	PMD's receivables consist mainly of net receivables from brokers for daily sale and buy to every 3 working days.	ransactions of clients.	These are clear
10.2	Structured Finance Department (SFD)		
	Debt arrangement fees	10,568,072	12,695,57
	Corporate advisory fees	2,303,625	2,303,62
		12,871,697	14,999,19
11	Inter-company receivables		
	BRAC EPL Stock Brokerage Limited	222,409	136,06
		222,409	136,06
42	Investment in quoted excurities	964.112.354	895,166,8
12	Investment in quoted securities	964,112,354 <b>964,112,354</b>	
12	Investment in quoted securities  The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su statement of comprehensive income.	964,112,354  Ingladesh. At the report these have been class	sified as fair va
12	The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su	964,112,354  Ingladesh. At the report these have been class	895,166,86 ing date these sified as fair va
	The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su statement of comprehensive income.	964,112,354  Ingladesh. At the report these have been class	895,166,80 ing date these sified as fair va recognized in
	The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su statement of comprehensive income.  Advance income tax	964,112,354  Ingladesh. At the report these have been class ch financial assets are	895,166,80 ing date these sified as fair va recognized in 18,608,8 6,505,8
	The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su statement of comprehensive income.  Advance income tax  Opening balance  Add: paid during the year	964,112,354  Ingladesh. At the report these have been class ch financial assets are 25,114,710	895,166,80 ing date these sified as fair va recognized in 18,608,8 6,505,8
	The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su statement of comprehensive income.  Advance income tax  Opening balance	964,112,354  Ingladesh. At the report these have been class ch financial assets are 25,114,710 4,783,169	895,166,80 ing date these sified as fair va recognized in 18,608,8 6,505,8 25,114,7
	The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su statement of comprehensive income.  Advance income tax  Opening balance  Add: paid during the year	964,112,354  Ingladesh. At the report these have been class ch financial assets are 25,114,710 4,783,169 29,897,879	895,166,80 ing date these iffied as fair va recognized in 18,608,8 6,505,8 25,114,7
13	The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su statement of comprehensive income.  Advance income tax  Opening balance Add: paid during the year  Less: adjusted during the year  Loans and advances to customers	964,112,354  Ingladesh. At the report these have been class ch financial assets are 25,114,710 4,783,169 29,897,879	895,166,86 ing date these sified as fair va
13	The company invests in quoted securities, traded on the secondary capital market in Bar recognized at market value on aggregate basis. As per IFRS 9: Financial Instruments, through profit or loss where gains or losses arising from a change in the fair value of su statement of comprehensive income.  Advance income tax  Opening balance  Add: paid during the year  Less: adjusted during the year	964,112,354  Ingladesh. At the report these have been class ch financial assets are 25,114,710 4,783,169 29,897,879 29,897,879	895,166,800 ing date these sified as fair varies recognized in 18,608,8 6,505,8 25,114,7

		30 Sep 2020	31 Dec 2019
		BDT	BDT
15	Accrued interest and management fees receivable		
	Accrued interest receivable	310,593,215	312,770,270
	Accrued management fees receivable	533,323	1,108,866
	,	311,126,538	313,879,136
	Accrued interest receivable and accrued portfolio management fee is deducted from adjusted with client's purchase power accordingly.	n client's account on every cal	endar quarter and
16	Advances, deposits and prepayments		
	Advances		
	Staff loans	40,000	66,000
	General suppliers	382,842	332,842
		422,842	398,842
	Deposits	040,000	244 500
	Regulators	310,000 15,004,500	314,500
	IPO Application	15,314,500	314,500
	Duanayananta	13,514,550	011,000
	Prepayments Office rent	1,369,212	1,637,712
	Office fent	17,106,554	2,351,054
17	Cash and cash equivalents		
		77,307	134,654
	Cash in hand		101,001
	Balance with Banks		
	BRAC Bank Ltd.	4,826,250	4,041,678
	Standard. Chartered Bank	10,713,598	5,989,507
	NRB Commercial Bank Limited	515,189	515,189
	NRB Bank Limited	247	747
	One Bank Limited	389,733	234,216
	Standard Bank Limited	-	4,449
	Midland Bank	95,300	95,300 <b>11,015,740</b>
		16,617,623	11,015,740
18	Share capital		
18.1	Authorized share capital 300,000,000 ordinary shares of Taka 10 each	3,000,000,000	3,000,000,000
18.2	Issued, subscribed and paid-up share capital 258,500,000 ordinary shares of Taka 10 each	2,585,000,000	2,585,000,000
	The company's shareholding position as at 30 September was as follows:		
	Name of shareholders Nationality/ No of shares Face		
	Incorporated share		
	(Taka)		
	BRAC Bank Ltd. Bangladesh 258,358,734 10		
	Other individual shareholders Various 141,266		

As per Form-117, BRAC Bank Limited (hereinafter called the "said Transferee") acquired shares from the minority shareholders on 19th November 2017. BRAC Bank Limited currently holding 99.95% of shares of BEIL's total subscribed shares.

9 Customer deposits	BDT	BDT
Opening balance Change during the year	84,854,573 (7,443,419)	94,838,032 (9,983,459)
Shange during the year	77,411,154	84,854,573
Customer deposits represent invested funds lying in the company's account at the reporting of	date.	
20 Bank overdrafts		
BRAC Bank. Limited	800,000,000	798,405,356
	800,000,000	798,405,356
The terms and conditions of the bank overdraft are as follows:		
BRAC Bank Limited		
Type of facility : Overdraft 1- renewal Facility limit : BDT 800,000,000 (BDT eight hundred million	(5)	
Repayment procedures : From operational cash flow/or own sources	of borrower.	
Maximum tenor : On demand  Purpose : To meet day to day operational activities.		
Purpose : To meet day to day operational activities.  Expiry : 29 March 2021		
21 Short term loan	540,000,000	540,000,000
21.1 Opening balance	540,000,000	470,000,000
Add: received during the year	80,000,000	1,320,590,371
	620,000,000	1,790,590,371
Less: payment during the year		1,250,590,371
Closing balance	620,000,000	540,000,000
21.1.1 Short term Loan from BRAC Bank Limited		
		470,000,000
Opening balance		
Opening balance  Add: received during the year	_	-
	- - -	470,000,000 470,000,000

# The terms and conditions of the loan taken from BRAC Bank Limited are as follows:

Loan limit

Repayment procedures Maximum tenor

BDT 700,000,000 (BDT seven hundred million) only.
 From operational cash flow/or own sources of borrower.
 180 days (maximum from date of each disbursement)
 To meet funding requirement for margin lending.
 29 March 2019

Purpose

Expiry

	30 Sep 2020	31 Dec 2019
	BDT	BDT
	390,000,000	-
	60,000,000	1,070,590,371
		680,590,371
-	450,000,000	390,000,000

# The terms and conditions of the loan taken from IIDFC Limited are as follows:

Loan limit

: BDT 500,000,000 (BDT five hundred million) only.

Mode of repayment

21.1.2 Short term Loan from IIDFC Limited

Opening Balance Add: received during the year Less: payment during the year

Closing balance

: Interest will be paid on quaterly basis and principal will be repaid on maturity

Maximum tenor

: 1 Year or Twelve months

Purpose

: To meet Business Operation

Expiry

: 09 October 2020.

#### 21.1.3 Short term Loan from United Finance Limited

**Opening Balance** 

150,000,000

20,000,000

250,000,000

Add: received during the year Less: payment during the year Closing balance

170,000,000

100,000,000 **150,000,000** 

The terms and conditions of the loan taken from United Finance Limited are as follows:

Loan limit

: BDT 250,000,000 (BDT Twenty five hundred million) only.

Mode of repayment

: Periodic payment basied on credit period

Maximum tenor

: Within 120 days from the date of disbursment with principal and interest

Purpose

: Short term finance revolving loan

Expiry

: 05 May 2021.

### 22 Account payables

Broker for client trading	4,039,669	1,350,138
VAT on fee income	4,677,986	4,677,986
Payable for other PMD activities	685,534	390
Broker for Own Investment	-	-
Tax deducted at source from salaries and allowances	331,002	212,430
Tax deducted at source from suppliers	80,174	105,174
Withholding VAT on office rent	72,711	73,095
Withholding VAT on suppliers' payments	80,436	302,858
Tax deducted at source from office rent	26,757	65,213
	9,994,270	6,787,284

		30 Sep 2020	31 Dec 2019
		BDT	BDT
23	Other liabilities		
	Provision for loans and advances (Note 23.1)	1,059,064,609	1,059,064,60
	Interest Payable	16,210,713	3,286,24
	Sales receivable in transit	11,987,375	3,672,12
	Salaries & Other payable	-	
	CDBL charges	89,335	20,00
	Office maintenance	4,553,176	5,167,4
		189,750	198,00
	Audit fees payable		211,38
	IT expenses	75,259	100000 1000 10
	Telephone and mobile expenses	-	21,09
	Rent	355,452	55,81
	Security services	(4,546)	(4,54
	Legal. and professional fees	116,000	201,17
	Repair and maintenance	-	
	Printing- Postage & Stationery	9,001	9,00
	Liability for fixed Assets	-	234,6
	Provision for account receivable (Note 23.2)	12,871,697	12,871,69
	Trovision for account reconvacio (Note 25.2)	1,105,517,820	1,085,008,62
22.4	Provision for loans and advances		
23.1	Provision for loans and advances	4 050 004 000	4 050 004 0
	Opening balance	1,059,064,609	1,059,064,60
	Provision made during the year		-
	Provision released during the year		
	A CONTRACT A CONTRACT OF THE C		
	Closing balance	1,059,064,609	1,059,064,60
23.2	Provision for account receivables	1,059,064,609	1,059,064,60
23.2		1,059,064,609	1,059,064,60
23.2	Provision for account receivables  Debt arragement fee	1,059,064,609	
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited	1,059,064,609	8,493,0
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals	1,059,064,609	8,493,0 1,500,0
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited	1,059,064,609	8,493,0 1,500,0 575,0
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals	1,059,064,609	8,493,0 1,500,0 575,0
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite	1,059,064,609	8,493,0 1,500,0 575,0 10,568,0
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee	1,059,064,609	8,493,0 1,500,0 575,0 <b>10,568,0</b> 578,6
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI		8,493,0 1,500,0 575,0 <b>10,568,0</b> 578,6 1,725,0 <b>2,303,6</b>
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI	1,059,064,609	8,493,0 1,500,0 575,0 <b>10,568,0</b> 578,6 1,725,0 <b>2,303,6</b>
	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI PEB Steel  Total:		8,493,0 1,500,0 575,0 10,568,0 578,6 1,725,0 2,303,6 12,871,6
23.2	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI PEB Steel		8,493,0 1,500,0 575,0 10,568,0 578,6 1,725,0 2,303,6; 12,871,6
	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI PEB Steel  Total:	12,871,697	1,059,064,60 8,493,0 1,500,0 575,0 10,568,0 578,6 1,725,0 2,303,6; 12,871,6 2,970,7 482,5
	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI PEB Steel  Total:  Provision for taxation Opening balance	12,871,697 3,453,356	8,493,0 1,500,0 575,0 10,568,0 578,6 1,725,0 2,303,6; 12,871,6
	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI PEB Steel  Total:  Provision for taxation Opening balance	12,871,697 3,453,356 500,000	8,493,0 1,500,0 575,0 10,568,0 578,6 1,725,0 2,303,6 12,871,6 2,970,7 482,5 3,453,3
24	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI PEB Steel  Total:  Provision for taxation Opening balance Add: provision made during the year  Less: paid/adjusted during the year	12,871,697 3,453,356 500,000	8,493,0 1,500,0 575,0 10,568,0 578,6 1,725,0 2,303,6 12,871,6
	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI PEB Steel  Total:  Provision for taxation Opening balance Add: provision made during the year	3,453,356 500,000 3,953,356	8,493,0 1,500,0 575,0 10,568,0 578,6 1,725,0 2,303,6 12,871,6 2,970,7 482,5 3,453,3
24	Provision for account receivables  Debt arragement fee  Omera petroleum limited CACO chemicals Silver composite  Corporate advisory fee  KDDI PEB Steel  Total:  Provision for taxation Opening balance Add: provision made during the year  Less: paid/adjusted during the year	3,453,356 500,000 3,953,356	8,493,0 1,500,0 575,0 10,568,0 578,6 1,725,0 2,303,6 12,871,6 2,970,7 482,5 3,453,3

		30 September 2020	30 September 2019
26	Interest expenses	104,983,840	100,332,141
26.1	Interest expenses for loan		
	BRAC Bank Limited	57,726,618	79,294,696
	IIDFC	34,295,556	20,120,779
	United Finance	12,961,667	916,666
		104,983,840	100,332,141
27	Fee and commission income		
	Portfolio Management Department (PMD) (note-27.1)	24,736,854	11,767,219
	Structured Finance Department (SFD) (note-27.2)		н.
		24,736,854	11,767,219
27.	Portfolio Management Department (PMD)		
	Settlement fees	7,780,888	9,243,643
	Management fees	16,743,065	2,280,831
	BO maintenance fees	196,606	221,700
	Documentation fees	12,300	9,300
	Commission income from IPO	3,995	11,745
		24,736,854	11,767,219
27.	2 Structured Finance Department (SFD)		
	Debt. arrangement fees	-	-
	Corporate advisory fees		_
			-

		30 September 2020	30 September 2019
28	Fee and commission expenses		
	D. C. Company and C.	4,153,870	4,954,282
	Brokerage commission cost	4,153,870	4,954,282
		4,100,010	1,00 1,202
29	(Loss)/Income from investment in securities		
	Realized (loss)/ gain during the year	4,543,707	13,495,297
	Fair value adjustment at reporting date	100.934,469	(105,799,093)
	rail value adjustment at reporting date	105,478,176	(92,303,796)
30	Other operating income/(loss)		
	Carrier operating management (asset)		
	Dividend income	8,733,768	10,292,288
	Gain on disposal of property, plant and equipment		24,000
		8,733,768	10,316,288
31	Operating expenses		
	Salaries and allowances	18,002,843	19,840,156
	Other personnel expenses	3,287,859	3,650,761
	Rental expenses		-
	Utilities, maintenance and running expenses	5,215,376	4,732,952
	CDBL expenses	275,428	298,051
	Legal and professional fees	678,188	776,900
	Telephone, communication and IT expenses	942,322	1,054,449
	Printing and stationery	342,287	464,327
	Travelling and conveyance	138,146	530,291
	Vehicle maintenance expenses	782,045	743,930
	Entertainment expenses	197,519	205,978
	Meeting expenses	208,755	220,004
	License and renewal fees	27,685	36,913
	Audit fees	189,750	189,750 150,000
	Regulatory fees	187,500	724,337
	Insurance	675,000	
		31,150,703	33,618,799
	As per IFRS 16, rental expnese amounting TK.60,80,892 have reclassified while recognise	sing right of use assets.	
31.1	Other Expenses (Interest expenses on Right of use assets)	643,514.59	827,580.89
32	Financial expenses		
	Pank charges and commission	158,453	460,818
	Bank charges and commission	158,453	460,818

	rafar ara
2020	2019

700,000 -**700,000** 

### 33 Tax expenses

Prior year taxes Current year taxes	<b>50,611</b> 500,000
Deferred tax (income)/expense	-
Deletted tax (income)rexpense	550,611

## 34 Number of employees

During the period 24 permanent employees were in the employment with the company whose earning was Taka 20,000 or more per annum.

### 35 Related party transactions

During the year, the company carried out a number of transactions with related parties in the normal course of business. In accordance with the provisions of IAS 24: Related party disclosure, these are detailed below.

Name of party	Nature of transactions	2020	2019
realite of party		Taka	Taka
BRAC Bank Limited	Loans and borrowings	800,000,000	798,405,356
BRAC EPL Stock Brokerage Limited	Expenses payable	705,000	1,093,915
BRAC EPL Stock Brokerage Limited	Receivable	222,409	136,066
BRAC Asset Management Company Ltd.	Striking off Investments	-	17,172,920
BRAC Asset Management Company Ltd.	Expense payable	-	-
BRAC IT Services Limited	Internet exp payable	-	-

## 36 Events after the reporting date

No subsequent events were noted for which adjustments or disclosures are required in accordance with IAS 10.

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cumulated
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equipment- at c
, plant and e
Property
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Balance on Additions		Depreciation	tion			
Method of Pasets   Assets   Additions	Rate of Balance on 1 January 2020	Charged A during the d	tment ng the	Balance on 30 September 2020	Written down value at 30 September 2020	Written down value at 31 December 2019
Assets  Adjustment  Assets  As	<b>-</b>	5,250 230,537 1,299,459 110,751 119,194		4,351,018 3,260,354 10,292,818 711,691 14,097,466 9,857,480	495,933 3,088,443 1,811,522 2,842,613 1,325,586	48,283 3,318,980 3,110,981 - 1,536
Assets Balance on Additions Adjustment Balance on January during the year year 2020 33.33%   1. January 469,220 479,391   2.020   3.33%   2.020   3.33%   1. January Additions Adjustment Balance on Additions Adjustment Balance on Additions Adjustment Balance on Additions Adjustment Balance on Additions Adjustment So September Cool Additions Adjustment Balance on Additions Adjustment Balance on Additions Adjustment Balance on Cool Additions Adjustment Balance on Cool Additions Adjustment So September Balance Straight line Straight	4	1,766,727	255,000	42,570,827	9,564,096	6,479,779
Assets         Balance on 2020         Additions year         Adjustment during the 30 September 33.33%         Adjustment during the 30 September 33.33%         Adjustment 469,220         Adjustment 469,2		Amortization	tion		Writton down	Written down
vare         948,611         -         948,611         33.33%           tight of use assets         469,220         479,391         -         948,611         33.33%           Assets         Cost         Cost         Method of Balance on depreciatio         Method of Balance on depreciatio         Nathod of Balance on depreciation         Nathod of Balance on depreciation	т .	Charged A during the Period	tment ig the	Balance on 30 September 2020	voritten down value at 30 September 2020	value at 31 December 2019
light of use assets         Cost         Method of Balance on Additions during the 2020         Method of Balance on Additions during the during the 2020         Assets         Cost         Method of Balance on Additions during the during the 2020         Straight line	"	237,129		669,508	279,103	516,232
Balance on Additions Adjustment Balance on 1 January during the 2020 vear vear standard line	169,441	262,938		432,379	516,232	
Balance on Additions Adjustment Balance on depreciatio 01 1 January during the during the 2020 vear tear 1000 vear 2020 straight line	;	Depreciation	ation		Written down	Written down
Straight line		Charged during the Period	tment ng the	Balance on 30 September 2020	value at 30 September 2020	value at 31 December 2019
	Straight line 9,017,503	5,989,748	D I	15,007,250 9,017,503	8,194,214	1