

**BRAC EPL Stock Brokerage Limited**  
**Statement of Financial Position**  
**As at 30 June 2020**

<b>Assets</b>	<b>Notes</b>	<b>Jun'20 Taka</b>	<b>2019 Taka</b>
<b>Non-current assets</b>			
Property, plant and equipment	5	27,837,167	32,922,084
Intangible assets	6	346,800	579,473
Right of use asset	7	48,505,172	60,654,198
Investment in associate company	8	-	-
Investment in DSE & CSE	9	96,986,595	96,986,595
<b>Total non-current assets</b>		<b><u>173,675,734</u></b>	<b><u>191,142,350</u></b>
<b>Current assets</b>			
Investment in shares	10	414,556,242	455,931,066
Account receivables	11	112,638,094	174,093,546
Inter-company receivables	12	1,243,915	1,243,915
Margin loan receivables	13	150,202,726	90,168,705
Advances, deposits and prepayments	14	560,689,608	544,092,224
Other receivables	15	3,263,030	1,223,184
Investment in FDRs	16	66,101,635	66,101,635
Cash and cash equivalents	17	439,887,316	462,636,309
<b>Total current assets</b>		<b><u>1,748,582,566</u></b>	<b><u>1,795,490,584</u></b>
<b>Total assets</b>		<b><u>1,922,258,300</u></b>	<b><u>1,986,632,933</u></b>
<b>Equity and liabilities</b>			
<b>Shareholder's equity</b>			
Share capital	18	700,953,800	700,953,800
Retained earnings		104,071,910	171,899,729
Revaluation reserve for TREC license	19	87,688,970	87,688,970
<b>Total equity</b>		<b><u>892,714,681</u></b>	<b><u>960,542,499</u></b>
<b>Non-current liabilities</b>			
Lease liability	20	23,315,337	31,225,469
<b>Current liabilities</b>			
Lease liability-current portion	20	20,889,095	22,519,557
Account payables	21	315,170,753	382,599,736
Inter-company payables	22	186,656	186,656
Liability for expenses	23	118,207,741	54,113,637
Provision for income tax	24	551,774,037	535,445,379
<b>Total current liabilities</b>		<b><u>1,006,228,282</u></b>	<b><u>994,864,965</u></b>
<b>Total liabilities</b>		<b><u>1,029,543,619</u></b>	<b><u>1,026,090,434</u></b>
<b>Total equity and liabilities</b>		<b><u>1,922,258,300</u></b>	<b><u>1,986,632,933</u></b>

The annexed notes 1 to 36 form an integral part of these financial statements.  
Annexure-1 is an integral part of these financial statements.

Chief Executive Officer

**Shaher M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

Head of Finance & Accounts

**PROTTAY KUNDU**  
Head of Finance & Accounts  
BRAC EPL Stock Brokerage Ltd.

Dhaka,  
12 July '2020

**BRAC EPL Stock Brokerage Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 30 June 2020**

	<u>Notes</u>	<u>Jun'20</u> <u>Taka</u>	<u>Jun'19</u> <u>Taka</u>
<b>Service Revenue</b>	25	134,449,126	231,288,408
Direct expenses	26	(48,064,111)	(63,023,169)
<b>Gross profit</b>		<b>86,385,015</b>	<b>168,265,239</b>
Operating expenses	27	(98,231,065)	(119,189,972)
<b>Operating profit</b>		<b>(11,846,050)</b>	<b>49,075,267</b>
Investment income	28	(41,141,119)	50,341,560
Finance income	29	6,545,788	7,268,560
Other income	30	-	-
Finance expenses	31	(5,057,780)	(3,865,949)
Share of profit of equity in associate company	8	-	1,261,492
<b>Profit before tax</b>		<b>(51,499,160)</b>	<b>104,080,930</b>
Income tax expenses	32	(16,328,658)	(42,928,475)
<b>Net profit after tax</b>		<b>(67,827,818)</b>	<b>61,152,455</b>
<b>Other comprehensive income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
<b>Other comprehensive income, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>		<b>-</b>	<b>-</b>

The annexed notes 1 to 36 form an integral part of these financial statements.  
Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in  
Annexure-2 which is also an integral part of these financial statements.

  
Chief Executive Officer  
**Sherief M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

  
Head of Finance & Accounts  
**PROTTAY KUNDU**  
Head of Finance & Accounts  
BRAC EPL Stock Brokerage Ltd.

Dhaka,  
12 July '2020

**BRAC EPL Stock Brokerage Limited**  
**Statement of Cash Flows**  
**For the period ended 30 June 2020**

	<b>Jun'20</b>	<b>Jun'19</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>A. Cash flows from operating activities:</b>		
Brokerage commission	116,176,612	210,788,271
Payments to creditors and other expenses	(74,275,051)	(142,599,884)
Loans and advances	(66,209,920)	(36,952,940)
<b>Cash generated from operating activities</b>	<b>(24,308,358)</b>	<b>31,235,446</b>
Bank interest income	6,545,788	7,268,560
Income from margin loan	9,298,863	10,105,099
Dividend income	5,112,594	10,666,719
Gain/(loss) on sale of shares	(2,683,030)	10,305,301
Other operating income	6,933,805	(3,300,926)
Income tax paid	(16,395,016)	(31,647,679)
<b>Cash generated used in other operating activities</b>	<b>8,813,004</b>	<b>3,397,075</b>
<b>Net cash flows from operating activities</b>	<b>(15,495,354)</b>	<b>34,632,522</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of property, plant and equipment	-	(805,934)
Acquisition of intangible assets	-	(162,417)
Right of use asset	-	-
Sale of property, plant and equipment	-	-
Proceeds from liquidation of investment in associate company	-	16,486,002
Investment in shares	41,374,825	(3,764,615)
Unrealized gain/(loss) on share	(43,570,683)	29,369,539
<b>Net cash flows (used)/from investing activities</b>	<b>(2,195,859)</b>	<b>41,122,574</b>
<b>C. Cash flows from financing activities:</b>		
Finance cost	(5,057,780)	(3,865,949)
<b>Net cash used in financing activities</b>	<b>(5,057,780)</b>	<b>(3,865,949)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(22,748,992)</b>	<b>71,889,147</b>
<i>Cash and cash equivalents at the beginning of the year</i>	<i>462,636,309</i>	<i>446,355,700</i>
<b><i>Cash and cash equivalents at the end of the year</i></b>	<b><i>439,887,316</i></b>	<b><i>518,244,848</i></b>

  
Chief Executive Officer  
**Sherief MA Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

  
Head of Finance & Accounts  
**PROTTAY KUNDU**  
Head of Finance & Accounts  
BRAC EPL Stock Brokerage Ltd.

**BRAC EPL Stock Brokerage Limited**  
**Statement of Changes in Equity**  
**For the period ended 30 June 2020**

Particulars	Amount in Taka			
	Share capital	Retained earnings	Revaluation reserve for TREC license	Total
<b>Balance as at 1 January 2019</b>	700,953,800	256,893,197	87,688,970	1,045,535,968
Issue of bonus shares	-	-	-	-
Net profit for the year ended 2019	-	(84,993,469)	-	(84,993,469)
Revaluation reserve for TREC license	-	-	-	-
<b>Balance as at 31 December 2019</b>	<u>700,953,800</u>	<u>171,899,728</u>	<u>87,688,970</u>	<u>960,542,499</u>
Issue of bonus shares	-	-	-	-
Net profit for the period ended 31 Mar 2020	-	(67,827,818)	-	(67,827,818)
Revaluation reserve for TREC license	-	-	-	-
<b>Balance as at 31 March 2020</b>	<u>700,953,800</u>	<u>104,071,910</u>	<u>87,688,970</u>	<u>892,714,681</u>

Chief Executive Officer  
  
**Sherief M A Rahman**  
 Chief Executive Officer  
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