

**BRAC EPL Stock Brokerage Limited**  
**Statement of Financial Position**  
**As at 31 March 2021**

<b>Assets</b>	<b>Notes</b>	<b>Mar'21</b>	<b>Dec'20</b>
		<b>Taka</b>	<b>Taka</b>
<b>Non-current assets</b>			
Property, plant and equipment	5	20,836,663	22,874,434
Intangible assets	6	109,415	177,110
Right of use asset	7	18,620,277	22,429,091
Investment in exchanges	8	96,986,595	96,986,595
<b>Total non-current assets</b>		<b>136,552,950</b>	<b>142,467,229</b>
<b>Current assets</b>			
Investment in shares	9	417,015,723	406,964,551
Account receivables	10	342,063,959	195,972,893
Inter-company receivables	11	1,155,546	885,957
Margin loan receivables	12	151,712,428	162,686,891
Advances, deposits and prepayments	13	623,297,190	597,825,652
Other receivables	14	11,779,523	1,534,916
Cash and cash equivalents	15	1,091,465,691	1,104,663,893
<b>Total current assets</b>		<b>2,638,490,060</b>	<b>2,470,534,753</b>
<b>Total assets</b>		<b>2,775,043,010</b>	<b>2,613,001,983</b>
<b>Equity and liabilities</b>			
<b>Shareholder's equity</b>			
Share capital	16	700,953,800	700,953,800
Retained earnings		392,675,261	333,213,072
Revaluation reserve for TREC license	17	87,688,970	87,688,970
<b>Total equity</b>		<b>1,181,318,032</b>	<b>1,121,855,842</b>
<b>Non-current liabilities</b>			
Lease liability	18	6,769,586	7,850,139
<b>Current liabilities</b>			
Lease liability-current portion	18	11,840,642	14,504,475
Payable to clients	19	869,236,238	581,557,828
Account payables	20	994,707	225,187,494
Inter-company payables	21	318,029	318,029
Liability for expenses	22	78,090,083	63,618,853
Provision for income tax	23	626,475,693	598,109,323
<b>Total current liabilities</b>		<b>1,586,955,392</b>	<b>1,483,296,002</b>
<b>Total liabilities</b>		<b>1,593,724,978</b>	<b>1,491,146,140</b>
<b>Total equity and liabilities</b>		<b>2,775,043,010</b>	<b>2,613,001,983</b>

The annexed notes 1 to 34 form an integral part of these financial statements.

Annexure-1 is an integral part of these financial statements.



Chief Executive Officer

**Ahsanur Rahman**  
**Chief Executive Officer**  
**BRAC EPL Stock Brokerage Ltd**



Head of Finance & Accounts

**PROTTAY KUNDU**  
**Head of Finance & Accounts**  
**BRAC EPL Stock Brokerage Ltd.**

Dhaka,  
08 April' 2021

**BRAC EPL Stock Brokerage Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 31 March 2021**

	<u>Notes</u>	<u>Mar'21</u> <u>Taka</u>	<u>Mar'20</u> <u>Taka</u>
<b>Service Revenue</b>	24	172,454,062	93,960,985
Direct expenses	25	<u>(40,081,777)</u>	<u>(29,220,820)</u>
<b>Gross profit</b>		<b>132,372,285</b>	<b>64,740,165</b>
Operating expenses	26	<u>(53,589,120)</u>	<u>(48,557,212)</u>
<b>Operating profit</b>		<b>78,783,165</b>	<b>16,182,953</b>
Investment income	27	5,538,646	(37,641,005)
Finance income	28	5,771,412	3,984,595
Other income	29	6,480	-
Finance expenses	30	<u>(2,271,144)</u>	<u>(2,600,732)</u>
<b>Profit before tax</b>		<b>87,828,559</b>	<b>(20,074,188)</b>
Income tax expenses	31	<u>(28,366,370)</u>	<u>(13,249,122)</u>
<b>Net profit after tax</b>		<b>59,462,189</b>	<b>(33,323,310)</b>
<b>Other comprehensive income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
<b>Other comprehensive income, net of tax</b>		-	-
<b>Total comprehensive income/(loss)</b>		-	-

The annexed notes 1 to 34 form an integral part of these financial statements.

  
Chief Executive Officer  
**Ahsanur Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Ltd

  
Head of Finance & Accounts  
**PROTTAY KUNDU**  
Head of Finance & Accounts  
BRAC EPL Stock Brokerage Ltd.

Dhaka,  
08 April' 2021

**BRAC EPL Stock Brokerage Limited**  
**Statement of Cash Flows**  
**For the period ended 31 March 2021**

	<b>Mar'21</b>	<b>Mar'20</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>A. Cash flows from operating activities:</b>		
Brokerage commission	163,775,357	87,669,038
Payments to creditors and other expenses	(77,029,773)	(76,378,061)
Loans and advances	(71,700,988)	(9,330,773)
<b>Cash generated from operating activities</b>	<b><u>15,044,596</u></b>	<b><u>1,960,204</u></b>
Bank interest income	5,771,412	3,984,595
Income from margin loan	5,302,570	4,085,008
Dividend income	6,137,750	4,804,594
Gain/(loss) on sale of shares	2,587,117	(169,857)
Other operating income	(6,868,472)	(461,204)
Income tax paid	(25,671,118)	(12,621,109)
<b>Cash generated used in other operating activities</b>	<b><u>(12,740,740)</u></b>	<b><u>(377,972)</u></b>
<b>Net cash flows from operating activities</b>	<b><u>2,303,856</u></b>	<b><u>1,582,232</u></b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of property, plant and equipment	-	-
Acquisition of intangible assets	-	-
Right of use asset	-	-
Sale of property, plant and equipment	6,480	-
Proceeds from liquidation of investment in associate company	-	-
Investment in shares	(10,051,172)	47,903,925
Unrealized gain/(loss) on share	(3,186,222)	(42,275,742)
<b>Net cash flows (used)/from investing activities</b>	<b><u>(13,230,914)</u></b>	<b><u>5,628,183</u></b>
<b>C. Cash flows from financing activities:</b>		
Finance cost	(2,271,144)	(2,600,732)
<b>Net cash used in financing activities</b>	<b><u>(2,271,144)</u></b>	<b><u>(2,600,732)</u></b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b><u>(13,198,202)</u></b>	<b><u>4,609,683</u></b>
<i>Cash and cash equivalents at the beginning of the year</i>	<u>1,104,663,893</u>	<u>528,737,943</u>
<b>Cash and cash equivalents at the end of the year</b>	<b><u>1,091,465,691</u></b>	<b><u>533,347,626</u></b>



Chief Executive Officer

**Ahsanur Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Ltd




Head of Finance & Accounts

**ROTTAY KUNDU**  
Head of Finance & Accounts  
BRAC EPL Stock Brokerage Ltd.

Dhaka,  
08 April' 2021

**BRAC EPL Stock Brokerage Limited**  
**Statement of Changes in Equity**  
**For the period ended 31 March 2021**

Particulars	Amount in Taka			
	Share capital	Retained earnings	Revaluation reserve for TREC license	Total
<b>Balance as at 1 January 2020</b>	700,953,800	171,899,728	87,688,970	960,542,499
Issue of bonus shares	-	-	-	-
Net profit for the year ended 2020	-	161,313,343	-	161,313,343
<b>Balance as at 31 December 2020</b>	<u>700,953,800</u>	<u>333,213,072</u>	<u>87,688,970</u>	<u>1,121,855,842</u>
Issue of bonus shares	-	-	-	-
Net profit for the period ended 31 Mar 2021	-	59,462,189	-	59,462,189
Revaluation reserve for TREC license	-	-	-	-
<b>Balance as at 31 March 2021</b>	<u>700,953,800</u>	<u>392,675,261</u>	<u>87,688,970</u>	<u>1,181,318,032</u>

  
 Chief Executive Officer  
**Ahsanur Rahman**  
 Chief Executive Officer  
 BRAC EPL Stock Brokerage Ltd

  
 Head of Finance & Accounts  
**PROTAP KUNDU**  
 Head of Finance & Accounts  
 BRAC EPL Stock Brokerage Ltd

Dhaka,  
 08 April' 2021