

BRAC EPL Stock Brokerage Limited
Statement of Financial Position
As at 31 March 2020

Assets	Notes	Mar'20 Taka	2019 Taka
Non-current assets			
Property, plant and equipment	5	30,347,087	32,922,084
Intangible assets	6	458,097	579,473
Right of use asset	7	54,579,685	60,654,198
Investment in associate company	8	-	-
Investment in DSE & CSE	9	96,986,595	96,986,595
Total non-current assets		<u>182,371,464</u>	<u>191,142,350</u>
Current assets			
Investment in shares	10	408,027,141	455,931,066
Account receivables	11	185,240,917	174,093,546
Inter-company receivables	12	1,243,915	1,243,915
Margin loan receivables	13	117,813,564	90,168,705
Advances, deposits and prepayments	14	546,404,926	544,092,224
Other receivables	15	3,891,327	1,223,184
Investment in FDRs	16	66,101,635	66,101,635
Cash and cash equivalents	17	467,245,992	462,636,309
Total current assets		<u>1,795,969,415</u>	<u>1,795,490,584</u>
Total assets		<u>1,978,340,879</u>	<u>1,986,632,933</u>
Equity and liabilities			
Shareholder's equity			
Share capital	18	700,953,800	700,953,800
Retained earnings		138,576,418	171,899,729
Revaluation reserve for TREC license	19	87,688,970	87,688,970
Total equity		<u>927,219,189</u>	<u>960,542,499</u>
Non-current liabilities			
Lease liability	20	<u>34,154,633</u>	<u>31,225,469</u>
Current liabilities			
Lease liability-current portion	20	14,877,170	22,519,557
Account payables	21	401,752,785	382,599,736
Inter-company payables	22	186,656	186,656
Liability for expenses	23	51,455,944	54,113,637
Provision for income tax	24	548,694,501	535,445,379
Total current liabilities		<u>1,016,967,057</u>	<u>994,864,965</u>
Total liabilities		<u>1,051,121,690</u>	<u>1,026,090,434</u>
Total equity and liabilities		<u>1,978,340,879</u>	<u>1,986,632,933</u>

The annexed notes 1 to 37 form an integral part of these financial statements.
Annexure-1 is an integral part of these financial statements.

Sd/-
Chief Executive Officer

Sd/-
Head of Finance & Accounts

Dhaka,
10 April '2020

BRAC EPL Stock Brokerage Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2020

	<u>Notes</u>	<u>Mar'20</u> <u>Taka</u>	<u>Mar'19</u> <u>Taka</u>
Service Revenue	25	95,918,003	139,108,788
Direct expenses	26	(29,533,775)	(32,212,551)
Gross profit		66,384,228	106,896,237
Operating expenses	27	(50,108,007)	(60,381,180)
Operating profit		16,276,221	46,515,056
Investment income	28	(37,641,005)	22,140,879
Finance income	29	3,891,327	3,089,644
Other income	30	-	-
Finance expenses	31	(2,600,732)	(1,952,390)
Share of profit of equity in associate company	8	-	1,261,492
Profit before tax		(20,074,188)	71,054,681
Income tax expenses	32	(13,249,122)	(22,949,767)
Net profit after tax		(33,323,310)	48,104,914
Other comprehensive income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Other comprehensive income, net of tax		-	-
Total comprehensive income/(loss)		-	-

The annexed notes 1 to 37 form an integral part of these financial statements.
Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in
Annexure-2 which is also an integral part of these financial statements.

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Dhaka,
10 April '2020

BRAC EPL Stock Brokerage Limited
Statement of Cash Flows
For the period ended 31 March 2020

	Mar'20	Mar'19
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Brokerage commission	87,669,038	127,035,674
Payments to creditors and other expenses	(78,241,811)	(76,073,502)
Loans and advances	(9,330,773)	(161,544,877)
Cash generated from operating activities	<u>96,454</u>	<u>(110,582,705)</u>
Bank interest income	3,891,327	3,089,644
Income from margin loan	4,085,008	5,733,394
Dividend income	4,804,594	4,223,537
Gain/(loss) on sale of shares	(169,857)	(9,917,428)
Other operating income	1,495,814	3,250,074
Income tax paid	(12,621,109)	(19,520,417)
Cash generated used in other operating activities	<u>1,485,778</u>	<u>(13,141,196)</u>
Net cash flows from operating activities	<u>1,582,232</u>	<u>(123,723,901)</u>
B. Cash flows from investing activities:		
Acquisition of property, plant and equipment	-	(805,934)
Acquisition of intangible assets	-	(162,417)
Right of use asset	-	-
Sale of property, plant and equipment	-	-
Proceeds from liquidation of investment in associate company	-	16,486,002
Investment in shares	47,903,925	(31,199,227)
Unrealized gain/(loss) on share	(42,275,742)	27,834,769
Net cash flows (used)/from investing activities	<u>5,628,183</u>	<u>12,153,193</u>
C. Cash flows from financing activities:		
Finance cost	(2,600,732)	(1,952,390)
Net cash used in financing activities	<u>(2,600,732)</u>	<u>(1,952,390)</u>
Net increase in cash and cash equivalents (A+B+C)	<u>4,609,683</u>	<u>(113,523,098)</u>
<i>Cash and cash equivalents at the beginning of the year</i>	<u>462,636,309</u>	<u>446,355,700</u>
<i>Cash and cash equivalents at the end of the year</i>	<u>467,245,991</u>	<u>332,832,603</u>
	467,245,992	332,832,603
	(0)	(0)

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BRAC EPL Stock Brokerage Limited
Statement of Changes in Equity
For the period ended 31 March 2020

Particulars	Amount in Taka			
	Share capital	Retained earnings	Revaluation reserve for TREC license	Total
Balance as at 1 January 2019	700,953,800	256,893,197	87,688,970	1,045,535,968
Issue of bonus shares	-	-	-	-
Net profit for the year ended 2019	-	(84,993,469)	-	(84,993,469)
Revaluation reserve for TREC license	-	-	-	-
Balance as at 31 December 2019	<u>700,953,800</u>	<u>171,899,728</u>	<u>87,688,970</u>	<u>960,542,499</u>
Issue of bonus shares	-	-	-	-
Net profit for the period ended 31 Mar 2020	-	(33,323,310)	-	(33,323,310)
Revaluation reserve for TREC license	-	-	-	-
Balance as at 31 March 2020	<u>700,953,800</u>	<u>138,576,418</u>	<u>87,688,970</u>	<u>927,219,189</u>

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