



BRAC EPL Stock Brokerage Limited
Statement of Financial Position
As at 30 September 2020

Assets	Notes	Sep'20 Taka	2019 Taka
Non-current assets			
Property, plant and equipment	5	26,475,564	32,922,084
Intangible assets	6	244,805	579,473
Right of use asset	7	42,430,659	60,654,198
Investment in associate company	8	-	-
Investment in DSE & CSE	9	96,986,595	96,986,595
Total non-current assets		166,137,623	191,142,350
Current assets			
Investment in shares	10	447,397,416	455,931,066
Account receivables	11	210,957,489	174,093,546
Inter-company receivables	12	387,080	1,243,915
Margin loan receivables	13	164,490,808	90,168,705
Advances, deposits and prepayments	14	575,837,757	544,092,224
Other receivables	15	13,591,777	1,223,184
Investment in FDRs	16	61,746,245	66,101,635
Cash and cash equivalents	17	601,000,228	462,636,309
Total current assets		2,075,408,799	1,795,490,584
Total assets		2,241,546,422	1,986,632,933
Equity and liabilities			
Shareholder's equity			
Share capital	18	700,953,800	700,953,800
Retained earnings		203,805,886	171,899,729
Revaluation reserve for TREC license	19	87,688,970	87,688,970
Total equity		992,448,656	960,542,499
Non-current liabilities			
Lease liability	20	17,575,973	31,225,469
Current liabilities			
Lease liability-current portion	20	21,691,655	22,519,557
Account payables	21	501,866,634	382,599,736
Inter-company payables	22	186,656	186,656
Liability for expenses	23	126,177,790	54,113,637
Provision for income tax	24	581,599,058	535,445,379
Total current liabilities		1,231,521,793	994,864,965
Total liabilities		1,249,097,766	1,026,090,434
Total equity and liabilities		2,241,546,422	1,986,632,933

The annexed notes 1 to 36 form an integral part of these financial statements.
Annexure-1 is an integral part of these financial statements.


Chief Executive Officer (Acting)

Ahsanur Rahman
Chief Executive Officer (Acting)
BRAC EPL Stock Brokerage Ltd


Head of Finance & Accounts

PROTTAY KUNDU
Head of Finance & Accounts
BRAC EPL Stock Brokerage Ltd.

Dhaka,
08 October '2020

BRAC EPL Stock Brokerage Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2020

	<u>Notes</u>	<u>Sep'20</u> <u>Taka</u>	<u>Sep'19</u> <u>Taka</u>
Service Revenue	25	264,978,984	329,635,291
Direct expenses	26	<u>(77,399,517)</u>	<u>(91,495,972)</u>
Gross profit		187,579,467	238,139,319
Operating expenses	27	<u>(149,479,012)</u>	<u>(172,890,403)</u>
Operating profit		38,100,455	65,248,915
Investment income	28	38,050,308	25,654,106
Finance income	29	9,503,692	11,947,012
Other income	30	17,384	-
Finance expenses	31	(7,612,002)	(5,528,531)
Share of profit of equity in associate company	8	-	1,261,492
Profit before tax		78,059,837	98,582,995
Income tax expenses	32	<u>(46,153,679)</u>	<u>(51,956,265)</u>
Net profit after tax		31,906,157	46,626,730
Other comprehensive income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Other comprehensive income, net of tax		-	-
Total comprehensive income/(loss)		-	-

The annexed notes 1 to 36 form an integral part of these financial statements.
Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in
Annexure-2 which is also an integral part of these financial statements.



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Dhaka,
08 October '2020

BRAC EPL Stock Brokerage Limited
Statement of Cash Flows
For the period ended 30 September 2020

	<u>Sep'20</u>	<u>Sep'19</u>
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Brokerage commission	237,925,893	299,905,285
Payments to creditors and other expenses	(143,119,747)	(214,767,023)
Loans and advances	17,333,199	(36,952,940)
Cash generated from operating activities	112,139,346	48,185,321
Bank interest income	9,503,692	11,947,012
Income from margin loan	15,183,645	13,730,753
Dividend income	10,895,674	13,205,250
Gain/(loss) on sale of shares	(10,133,579)	22,569,377
Other operating income	(499,147)	2,303,289
Income tax paid	(35,785,655)	(31,647,679)
Cash generated used in other operating activities	(10,835,371)	32,108,003
Net cash flows from operating activities	101,303,975	80,293,324
B. Cash flows from investing activities:		
Acquisition of property, plant and equipment	(1,412,408)	(805,934)
Acquisition of intangible assets	-	(162,417)
Right of use asset	-	-
Sale of property, plant and equipment	-	-
Proceeds from liquidation of investment in associate company	-	16,486,002
Investment in shares	8,533,650	(3,764,615)
Unrealized gain/(loss) on share	37,288,214	(10,120,521)
Net cash flows (used)/from investing activities	44,409,456	1,632,515
C. Cash flows from financing activities:		
Finance cost	(7,612,002)	(5,528,531)
Net cash used in financing activities	(7,612,002)	(5,528,531)
Net increase in cash and cash equivalents (A+B+C)	138,101,428	76,397,308
Cash and cash equivalents at the beginning of the year	462,636,309	446,355,700
Cash and cash equivalents at the end of the year	600,737,737	522,753,008



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Statement of Changes in Equity
For the period ended 30 September 2020

Particulars	Amount in Taka			
	Share capital	Retained earnings	Revaluation reserve for TREC license	Total
Balance as at 1 January 2019	700,953,800	256,893,197	87,688,970	1,045,535,968
Issue of bonus shares	-	-	-	-
Net profit for the year ended 2019	-	(84,993,469)	-	(84,993,469)
Revaluation reserve for TREC license	-	-	-	-
Balance as at 31 December 2019	<u>700,953,800</u>	<u>171,899,728</u>	<u>87,688,970</u>	<u>960,542,499</u>
Issue of bonus shares	-	-	-	-
Net profit for the period ended 30 Sep 2020	-	31,906,157	-	31,906,157
Revaluation reserve for TREC license	-	-	-	-
Balance as at 30 Sep 2020	<u><u>700,953,800</u></u>	<u><u>203,805,886</u></u>	<u><u>87,688,970</u></u>	<u><u>992,448,656</u></u>



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