

Setting global standard at national level

29 June, 2020

CRISL/Com/ 5546 /20

Managing Director
BRAC Bank Limited
Anik Tower, 220/B Tejgaon Gulshan Link Road
Tejgaon, Dhaka-1208

Fax: 88-02-986 0395

Sub: Announcement of Credit Rating for Public Listed Companies

Sir,

Pursuant to the Credit Rating Companies Rules, 1996, this is to inform you that the Rating Committee of Credit Rating Information and Services Limited (CRISL) has assigned the following rating to "**BRAC Bank Limited**" on 29.06.2020 in consideration of its audited financials up to 31st December, 2019 also unaudited financials up to 31st March, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration:

Long Term Rating = "AA+" (Double A Plus Indicating Higher Safety and High Credit Quality)**Short Term Rating = "ST-1" (Indicating Highest Certainty of Timely Repayment)****Outlook = "Stable"**

The above is reported as price sensitive information as per guidance in clause 7 A (b) of chapter III of Credit Rating Companies Rules 1996 as amended on 17.11.2009 by BSEC.

Thanking you,

With best regards



Rony Chandra Ghosh
Compliance Officer