Un-audited Financial Statements

ank and its agent Bank(s)

As at 31 March 2017

As at and for the period ended 31 March 2017

15,366,993,079

173,612,041,512

2,885,811,676 62,230,075

18,838,239,195 6,752,978,397 2,951,079,000

168,859,571,738

1,406,154,121

227,164,686,062

6,222,874,273 **21,440,771,435**

6,357,188,894 1,815,432,730 43,700,000

ng Director & CEO Stanl

Jan to Mar 2016

4,349,663,887

2,616,463,611

653,171,630

238,750 233,326,932

705,984,837 990,582,543

990,582,543

17,830,580,275 16.627,804,347

177,891,122,753

2,981,524,411

19,421,959,693

2.850.148.000 170,660,648,836

233,856,157,876

22,579,303,141

6,609,509,454 1,480,376,181 43,700,000

4,811,800,448

2,069,543,652 2,742,256,796

648,552,762

81,472,358

226,937,432

1,118,172,103

1.57

2,400,000 284,800

64,839,444,013 57,210,618,563

utory reserve dend Equalization Fund inary Share issue erence share capital of bKash Ltd. re Premium

BRAC BANK

31 076 921

516 373 535

BRAC Bank Limited Anik Tower, 220/B Tejgaon Gulshan, Link Road, Tejg	aon, Dhaka-1208		
Un-audited Consolidated Ba As at 31 March 20			
Particulars	March 2017 Taka	December 2016 Taka	Pa
PROPERTY AND ASSETS Cash	15,978,367,329	15,827,759,714	PROPERTY AND ASSETS
Cash in hand (Including foreign currency)	4,850,748,517	5,411,271,407	Cash Cash in hand
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency)	11,127,618,812	10,416,488,307	(Including foreign currency) Balance with Bangladesh Ba
Balance with other Banks and Financial Institutions	34,277,492,599	31,148,142,995	(Including foreign currency) Balance with other Banks ar
Inside Bangladesh Outside Bangladesh	33,014,319,555 1,263,173,044	29,024,134,806 2,124,008,189	Inside Bangladesh Outside Bangladesh
Money at call and short notice Investments	24,879,304,700	22,937,709,817	Money at call and short noti
Government Others	18,245,749,179 6,633,555,521	17,045,441,443 5,892,268,374	Investments Government
Loans and advances	180,111,476,142	175,841,420,944	Others Loans and advances
Loans, cash credit, overdrafts etc. Small and medium enterprises	107,857,048,396 70,465,434,289	112,728,439,450 61,185,461,566	Loans, cash credit, overdraf
Bills purchased & discounted Fixed assets including premises, furniture and fixture	1,788,993,457 4,350,624,548	1,927,519,928 4,233,151,608	Small and medium enterprise Bills purchased & discounte
Other assets	16,850,783,020	16,891,450,983	Fixed assets including premi
Non-banking assets Goodwill	62,230,075 1,382,151,929	62,230,075 1,382,151,929	Other assets Non-banking assets
Total Property and Assets	277,892,430,342	268,324,018,065	Total Property and Assets
LIABILITIES AND CAPITAL Liabilities			LIABILITIES AND CAPITAL
Borrowings from other banks, financial institutions & agents	19,571,927,203	19,131,258,722	Liabilities Borrowings from other bank
Borrowings from Central Bank Convertible Subordinate Bonds	7,032,102,284 2,850,148,000	6,752,978,397 2,951,079,000	Borrowings from Central Bar
Money at Call and Short notice	5,149,330,000	1,303,750,000	Convertible Subordinate Bor Money at Call and Short not
Deposits and other accounts Current accounts & other accounts	184,447,374,644 66,282,805,280	181,478,777,560 66,657,447,378	Deposits and other accounts Current accounts & other ac
Bills payable Savings deposits	1,059,520,307 31,791,266,820	1,309,401,487 31,368,696,186	Bills payable Savings deposits
Fixed deposits Other deposits	83,520,434,075 1,793,348,162	80,737,078,388 1,406,154,121	Fixed deposits Other deposits
Other liabilities	33,815,245,725	32,966,273,573	Other liabilities
Total Liabilities Capital and Shareholders' Equity	252,866,127,856	244,584,117,252	Total Liabilities Capital and Shareholders' Ed
Paid up share capital Share premium	7,126,747,450 5,260,323,007	7,104,369,100 5,181,774,966	Paid up share capital Share premium
Statutory reserve Dividend Equalization Fund	3,470,350,332 355,218,455	3,470,350,332 355,218,455	Statutory reserve
Revaluation Reserve on Govt. Securities Assets Revaluation reserve	31,076,921 516,373,535	111,643,709 516,373,535	Dividend Equalization Fund Revaluation Reserve on Gov
Surplus in profit and loss account/Retained Earnings Total shareholders' equity	6,680,887,490 23,440,977,190	5,524,376,341 22,264,106,438	Assets Revaluation reserve Surplus in profit and loss ac
Minority Interest	1,585,325,296	1,475,794,375	Total shareholders' equity
Total equity	25,026,302,486	23,739,900,813	Total Liabilities and Shareho
Total Liabilities and Shareholders' Equity Off Balance Sheet Items	277,892,430,342	268,324,018,065	Off Balance Sheet Items Contingent liabilities
Contingent liabilities Acceptances and endorsements	22,458,415,972	20,015,403,528	Acceptances and endorseme Irrevocable letter of credits
Irrevocable letter of credits Letter of guarantees	18,246,066,736 6,609,509,454	20,609,044,537 6,357,188,894	Letter of guarantees Bills for collection
Bellet of guidantees Bills for collection Tax liability	1,480,376,181 43,700,000	1,815,432,730 43,700,000	Tax liability Other contingent liabilities
Other contingent liabilities	16,001,375,670	8,369,848,874	Total Contingent liabilities
Total Contingent liabilities Other commitments	64,839,444,013	57,210,618,563	Other Commitments Documentary credits and sho
Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed	-	-	Forward assets purchased an Undrawn note issuance and i
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments	- 		Undrawn formal standby faci Total Other Commitments
Total other commitments Total Off-Balance Sheet items including contingent liabilities	64,839,444,013	57,210,618,563	Total Off-Balance Sheet items
These Financial Statements should be read in conjur			These Financi
		\dag{\partial}	1 , ,
Chief Financial Officer Company Secretary		ging Director & CEO	Chief Financial Officer
Chief Financial Officer Company Secretary	wanag	ging Director & CEU	Chief Financial Officer
Whate-		STAME	Water
Director Director		Chairman /	Director
Un-audited Consolidated Profit and For the period ended 31 Mar			
Particulars	Jan to Mar 2017	Jan to Mar 2016	Pa
Interest income	Taka 5,039,079,803	Taka 4,389,438,344	Interest income
Interest paid on deposits and borrowing etc. Net interest income	2,021,246,402 3,017,833,401	1,582,179,235 2,807,259,109	Interest paid on deposits and I Net interest income
Investment income	713,322,165	650,703,982	Investment income
Commission, exchange and brokerage Other operating income	1,709,946,334 110,571,436	1,273,250,269 79,549,638	Commission, exchange and br Other operating income
Total operating income	5,551,673,336		Total operating income
Salaries and allowances Rent, taxes, insurance, electricity etc.	1,352,419,291 332,620,191	1,093,838,395 314,245,486	Salaries and allowances Rent, taxes, insurance, electric
Legal expenses Postage, stamps, telecommunication etc.	13,473,030 75,197,882	24,225,443 75,523,184	Legal expenses
Stationery, printing, advertisement etc. Chief Executive's salary & fees	293,627,686 2,400,000	295,641,357 2,550,000	Postage, stamps, telecommun Stationery, printing, advertiser
Directors' fees & expenses Auditors' fee	753,050 1,283,643	804,887 1,020,635	Chief Executive's salary & fees Directors' fees & expenses
Depreciation and repairs to bank's assets Other expenses	407,331,358 747,764,778	341,907,666 578,570,086	Auditors' fee Depreciation and repairs to ba
Total operating expenses	3,226,870,909	2,728,327,139	Other expenses
Profit/(loss) before provisions Provision for:	2,324,802,427	2,082,435,859	Total operating expenses Profit/(loss) before provision
Leans and advances Less: Recovery of written off bad debts	495,927,189 (226,760,813)	963,080,573 (273,016,892)	Provision for:
Diminution in value of investments	(220,100,813)	(213,010,032)	Loans and advances Less: Recovery of written off b
Off balance sheet items Others	-		Diminution in value of investre Off balance sheet items
Total provision Profit/(loss) before taxes	269,166,376 2,055,636,051	690,063,681 1,392,372,178	Others Total provision
Provision for Tax: Current tax expense	802,779,245		Profit/(loss) before taxes
Deferred tax expense / (income) Total provision for Tax	(14,617,367) 788,161,878	(6,623,435)	Provision for Tax: Current tax expense
	1,267,474,173		Deferred tax expense / (incom
Total profit/(loss) after taxes Appropriations:			Total provision for Tax

These Financial Statements should be read in conjunction with the annexed note



Earnings Per Share (EPS)





1,267,474,173



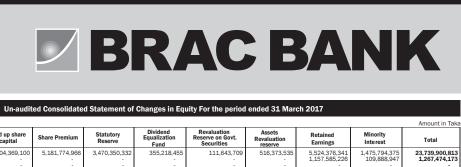
622,314,708

Earnings Per Share (EPS)









(1,074,0

6 680 887 490

1 585 325 296

78,548,041 (80,566,788) (1,432,103)

25 026 302 486

Balance as at 31 December 2016	7.104.369.100	5.181.774.96				43.709 516.373.			23,739,900,813
Dataneo do de oz Docomboi 2020	1,201,000,200	0,202,111,000	0,110,000,00	_ 000,220	100	10,100 020,010,	0,021,010	,012 2,110,101,010	20,100,000,020
	Ur	n-audited Sta	tement of Cha	nges in Equity	For the period	ended 31 March	2017		
									Amount in Taka
_									AIIIUUIIL III Taka
Particulars		Paid up share	Share Premium	Statutory	Dividend Equalization	Revaluation Reserve on Govt.	Assets Revaluation	Retained	
Faiticulais		capital	Snare Premium	Reserve	Fund	Securities	reserve	Earnings Total	Total
Balance as at 01 January 2017		7,104,369,100	3,659,942,031	3,470,350,332	355,218,455	111,643,709	516,373,535	6,222,874,273	21,440,771,435
Net profit for the period		-	-	-	-	-	-	1,118,172,103	1,118,172,103
Dividend Equalization Fund		-	-	-	-	-	-	-	
Ordinary Share issue		22,378,350	-	-	-	-	-	-	22,378,350
Share Premium			78,548,041	-	-	-	-	-	78,548,041
Statutory reserve		-	-	-	-	-	-	-	
Revaluation reserve		-	-	-	-	(80,566,788)	-	-	(80,566,788)
Cash Dividends for the year 2016		-	-	-	-	-	-	-	-
Balance as at 31 March 2017		7,126,747,450	3,738,490,072	3,470,350,332	355,218,455	31,076,921	516,373,535	7,341,046,376	22,579,303,141
Balance as at 31 December 2016		7,104,369,100	3,659,942,031	3,470,350,332	355,218,455	111,643,709	516,373,535	6,222,874,273	21,440,771,435
Un-audited Consolidated Cash Flow Statement				Un-audited Cash Flow Statement					
For the period ended 31 March 2017				For the period ended 31 March 2017					
				_					

355 218 455

78.548.04

5 260 323 007

3 470 350 332

7 126 747 450

Balance as at 31 March 2017	7,126,747,450	3,738,490,072	3,470,350,332	355,218,455	31,076,921	516,373,535	7,341,046,376	22,579,303,141
Balance as at 31 December 2016	7,104,369,100	3,659,942,031	3,470,350,332	355,218,455	111,643,709	516,373,535	6,222,874,273	21,440,771,435
	to Electronical				11	0 - 1 El - 01	da area at	
Un-audited Consolidated Cas				Cash Flow Sta		/		
For the period ended 31			For the perio	d ended 31 Ma	arch 2017	/		
					•			
Particulars	Jan to Mar 2017	Jan to Mar 2017 Jan to Mar 2016 Taka Taka		Particulars			Jan to Mar 2017	Jan to Mar 2016
Particulars	Taka				i articulais		Taka	Taka
				A				
A. Cash flows from operating activities				Cash flows from ope	erating activities	5.540.507.000	4 0 40 0 70 004	
Interest receipts	6,140,194,7		8,935,563	Interest receipts			5,542,567,066	4,948,373,381
Interest payment	(1,343,645,4		7,827,408)	Interest payment			(1,397,904,747)	(1,316,590,327)
Dividend receipts	11,140,5	64 3	7,817,536	Dividend receipts			10,902,544	37,352,787
Fees & commission receipts	1,722,416,0	97 1.578	8,919,896	Fees & commission			714,678,659	643,132,441
Recoveries on loans previously written off	199,154,6		3.016.892	Recoveries on loans	previously written off		226,760,813	273,016,892
Cash payments to employees	(1,201,017,6		2,805,395)	Cash payments to er	mployees		(913,327,286)	(728,658,522)
			2,335,896)	Cash payments to su	uppliers		(154,855,991)	(148,206,968)
Cash payments to suppliers	(1,043,667,5			Income tax paid			(650,810,681)	(552,138,734)
Income tax paid	(671,695,2		4,898,830)	Receipts from other	operating activities		38,776,823	44,753,949
Receipts from other operating activities	80,864,6		2,281,198	Payment for other or			(884,524,229)	(793,334,145)
Payment for other operating activities	(965,035,7)	26) (852	2,324,098)					
Operating Cash flow before changes in operating	0.000.700.0	00 0.40	0.779.458		before changes in operati	ing	2,532,262,972	2,407,700,754
	2,928,709,2	00 2,420	0,779,456	assets and liabilities				
assets and liabilities (i)					in operating assets & liab	oilities		
Increase/decrease in operating assets & liabilities				Loans and advances	s to customers		(4,279,081,241)	(2,429,585,757)
Loans and advances	(4,288,387,7	74) (2,388	8,146,562)	Other assets			898,327,227	55,534,230
Other assets	751,285,2		6,481,967	Deposits from other	banks/borrowings		4,708,424,385	3,954,902,932
Deposits from other banks/borrowings	4,631,620,8		8,796,023	Deposits from custor	mers		1,801,077,097	(8,561,533,596)
Deposits from customers	2,986,495,2		0,141,767)	Other liabilities			(1,539,776,798)	(622,719,189)
Other liabilities	(1,324,398,8		0,286,688)	Cash utilized in oper	rating assets & liabilities (ii	i)	1,588,970,670	(7,603,401,380)
	2,756,614,6			Net cash (used)/flo	ws from operating activiti	ies (i+ii) (a)	4,121,233,642	(5,195,700,626)
Cash utilized in operating assets & liabilities (ii)			3,297,027)			-		
Net cash (used)/flows from operating activities (i+ii) (a)	5,685,323,8	78 (3,142	2,517,569) B.	Cash flows from inv	esting activities			
B. Cash flows from investing activities			-					
Treasury bills	349,773,9	00	-	Treasury bills		Γ	349,773,900	-
Bangladesh Bank Bills	(5,847,317,9)		6.290.860	Bangladesh Bank Bil	lls		(5,847,317,900)	2,176,290,860
Treasury bonds	4,216,837,5		0,487,279)	Treasury bonds		4.216.837.575	(580,487,278)	
Encumbered Securities	4,210,037,3	75 (500	0,401,213)	Encumbered Securities		1,220,001,010	(000,101,210)	
	(2.40.025.4		0.404.005	Sale/ (Investment) in			403,141,033	(343,287,149)
Sale/ (Investment) in shares	(348,235,4		3,101,695)	Investment in Bonds			(430,000,000)	20,000,000
Investment in Bonds	(430,000,0		7,508,167	Redemption of BBL Bond			(100,931,000)	(48,921,000)
Redemption of BBL Bond	(100,931,0		8,921,000)	Acquisition of fixed assets			(235,899,654)	(122,547,219)
Acquisition of fixed assets	(351,757,0	39) (176	6,926,258)	Disposal of Fixed As			428,014	2,476,042
Disposal of Fixed Assets	1,318,0	14 2	2,566,032			L		
Net cash used in investing activities (b)	(2.510.311.9	10) 1.066	6,928,827	Net cash used in inv	vesting activities (b)	-	(1,643,968,032)	1,103,524,256
•								
C. Cash flows from financing activities				Cash flows from fina	ancing activities			
Proceeds from issue of ordinary shares	22,378,3		1,495,890	Proceeds from issue	of Ordinan shares	Г	22,378,350	11,495,890
Share Premium	78,548,0		7,419,151		of Ordinary shares		78,548,041	37,419,151
Dividend paid	(253,9	91)	(128,796)	Share Premium				
Net cash flows from financing activities (c)	100,672,4	00 48	8,786,245	Dividend paid		L	(253,991)	(128,796)
•			6,802,497)	net cash flows from	n financing activities (c)	-	100,672,400	48,786,245
Net increase/decrease in cash (a+b+c)	3,275,684,3			Net increase/decre	ase in cash (a+b+c)		2,577,938,010	(4,043,390,125)
Cash and cash equivalents at beginning of the year	46,977,708,9		9,700,403					
Effect of Exchange rate changes on cash and cash equivale	nt 4,440,9	51		Cash and cash equiv	valents at beginning of yea	r	31,189,584,514	38,528,058,781
Cash and cash equivalents at end of the year	50,257,834,2	28 38.99	2,897,906	Cash and cash equiv	valents at end of the year	-	33,767,522,524	34,484,668,656
Cash and cash equivalents at end of the year:							, . ,. ,	, . , ,
	4.850.748.5	17 500	0 402 727	Cash in hand (includ	ling foreign currency)		4,807,349,137	5,787,243,177
Cash in hand (including foreign currency)			0,483,737	Cash in hand (including foreign currency) Balance with Bangladesh Bank and its agents bank(s)			11.127.618.812	9.356.508.752
Balance with Bangladesh Bank and its agents bank(s)	11,127,618,8		6,508,752	(including foreign currency)			11,121,010,012	3,330,300,132
Balance with other banks and financial institutions	34,277,492,5	99 23,833	3,857,617		irrency) banks and financial institut	ione	17.830.580.275	19.338.868.927
Money at call and short notice			· 1			iona	11,000,000,210	13,330,000,327
Prize Bond	1,974,3	00 2	2,047,800	Money at call and short notice			1,974,300	2,047,800
	50,257,834,2	28 38.992	2,897,906					
	, . /** '						33,767,522,524	34,484,668,656
			- 1					

Selective Notes to the Quarterly Un-audited Financial Statements

BRAC Bank Limited (the "Bank" or "BRAC Bank") is a scheduled commercial bank established under the Bank Company Act, 1991 and incorporated as a public company limited by shares on 20 May, 1999 under the Companies Act, 1994 in Bangladesh. The primary objective of the Bank is to carry on all kinds of banking businesses. The Bank could not start its operations till 3 June, 2001 since the activity of the Bank was suspended by the honourable High Court of Bangladesh. Subsequently, the judgment of the High Court was set 113 (One hundred thirteen) branches, 69 SME service centers, 448 unit offices of SME.

- 2.1 Accounting policies in the first quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2016. Consolidated financial statements include the position of BRAC Bank Limited and its all subsidiaries (BRAC EPL Investments Limited, BRAC EPL Stock Brokerage Limited, bKash Limited, BRAC SAAJAN
- ate provision has been made against loans and advances, off balance sheet items, investments and other assets as per Bangladesh Bank's circulars in force.
- accordance with the provision of Finance Act-2016 and the Income Tax Ordinance 1984.
- 2.4 Business of Off-shore Banking Unit (OBU) have been reported with solo Financial Statements
- 2.5 The comparative information is rearranged whereever necessary to conform with the current presentation.
- 2.6 The consolidated financial statements of the Bank are made up to 31 March 2017 and prepared under the historical cost convention and in accordance with the "Section-38 and First Schedule" of the Bank Company Act 1991 and amendment in 2007, BRPD Circular # 14 dated 25 June, 2003, other Bangladesh Bank Circulars, International Accounting Standards (IAS) and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), Companies Act 1994, the Securities and Exchange Ordinance 1969, the Securities and Exchange Rules 1987 and other prevailing laws and rules applicable in Banglader