Financial Statements

For the period ended March 2013 (Unaudited)



BRAC Bank Limited			or the period ended											
Consolidated Statement of Financial Position ((Unaudited) as on	31 March 2013	Statement of Financial Position (Unaud	lited) as on 31 Mar	ch 2013	Statement of Comprehensive Income	(Unaudited) for	the period ended	l 31 March 201	Treasu	ry bills	activities		
	March 2013 Taka	December 2012 Taka		March 2013 Taka	December 2012 Taka	Particulars		March 2013 Taka		2 Treasu	ry bonds	s		
PROPERTY AND ASSETS Cash Cash in hand (Including foreign currency)	14,109,720,347 5,199,980,668	13,581,915,641 4,750,845,270	PROPERTY AND ASSETS Cash Cash in hand (Including foreign currency)	14,108,045,732 5,198,306,053	13,580,670,498 4,749,600,127	Interest income Interest paid on deposits and borrowing etc. Net interest income		4,417,697,975 2,941,968,568 1,475,729,407	3,644,028,0 2,262,511,0	Taka Inch 2012 Taka Bangladesh Dank Bills Treasury bonds Sale/ (Investment) in shares Investment in prize bond Acquisition of fixed assets Disposal of fixed Assets Net cash used in investing activities 1,283,092 1,283,092 1,283,092 1,093,0923 1,093,0923 1,093,0923 1,093,0923 1,093,0923 1,093,0923 1,093,0923 1,093,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0930 1,0930,0				
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency) Balance with other Banks and Financial Institutions	8,909,739,679 9,938,646,368	8,831,070,371 10,978,155,044	Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency) Balance with other Banks and Financial Institutions	8,909,739,679 11,457,071,930	8,831,070,371 15,320,967,135	Investment income Commission, exchange and brokerage Other operating income		968,341,730 630,974,520 101,044,018	## Access of the common serior					
Inside Bangladesh Outside Bangladesh	9,285,206,483 653,439,886	10,338,261,494 639,893,550	Inside Bangladesh Outside Bangladesh	7,430,484,692 4,026,587,238	9,904,922,299 5,416,044,836	Total operating income Salaries and allowances Rent, taxes, insurance, electricity etc.	7	3,176,089,674 661,626,353	609,707,6	Money Borrow	at call and short not rings from Banglades	tice		
Investments Government	450,000,000 25,197,383,629 21,648,213,337	25,463,079,931 21,858,309,744	Money at call and short notice Investments Government	450,000,000 25,088,870,825 21,648,213,337	25,372,525,282 21,858,309,744	Legal expenses Postage, stamps, telecommunication etc. Stationery, printing, advertisement etc.		12,715,034 46,909,424 50,112,564	6,523,5 41,986,2 59,974,4	91 Cash D 55 Net ca	Dividend sh flows from financ	_		
Cons and advances Loans, cash credit, overdrafts etc.	3,549,170,293 115,666,271,790 115,033,327,300	3,604,770,187 114,086,283,173 113,485,146,984	Others Loans and advances Loans, cash credit, overdrafts etc.	3,440,657,489 103,298,361,962 102,665,417,471	3,514,215,538 103,624,437,957 103,023,301,767	Chief Executive's salary & fees Directors' fees & expenses Auditors' fee Depreciation on and repairs to bank's assets		104,112 735,000	155,2 880,4	Cash a	ind cash equivalents	at beginning of y		
Bills purchased & discounted Fixed assets including premises, furniture and fixtures	632,944,491 2,787,971,431	601,136,190 2,861,824,309	Bills purchased & discounted Fixed assets including premises, furniture and fixtures	632,944,491 2,518,322,908	601,136,190 2,591,451,880	Other expenses Total operating expenses Profit/(loss) before provisions	_	280,743,038 1,532,328,118 1,643,761,556	234,065,8 1,344,217,0	96 Cash a 59 Cash ii Baland	n hand (including fore se with Bangladesh B	eign currency) ank and its agen		
Other assets Non-banking assets Goodwill	12,029,268,156	1,427,468,912	Other assets Non-banking assets Total Property and Assets	13,206,387,356 170,127,060,713	13,186,739,278 173,676,792,029	Provision for: Loans and advances Diminution in value of investments		698,027,089 37,500,000		Baland Money	e with other banks a	nd financial instit	id of the period: urrency) nd its agents bank(ancial institutions Un-audited) for ties ivities ties: nges in operating	
Total Property and Assets	181,606,730,635	180,396,133,411	LIABILITIES AND CAPITAL Liabilities			Off balance sheet items Others					ash Flow Statem	ent (Un-audit	ted) fo	
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions & agents Borrowings from Central Bank	6,391,301,397 708,369,789	4,918,169,184 4,526,502,247	Borrowings from other banks, financial institutions & age Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice	708,369,789 3,000,000,000 4,430,000,000	39,559,407 4,526,502,247 3,000,000,000 1,990,000,000	Total provision Profit/(loss) before taxes Provision for Tax: Current tax expense		908,234,466 399,960,000	641,734,1 0321,000,0	DO Particu				
Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts	3,000,000,000 4,430,000,000 133,587,790,818	3,000,000,000 1,990,000,000 134,244,989,307	Deposits and other accounts Current accounts & other accounts Bills payable	129,361,028,425 37,850,198,746 2,298,603,876	134,646,448,482 42,404,819,298 1,693,298,032	Deferred tax expense/ (income) Total provision for Tax Total profit/(loss) after taxes Appropriations:		399,960,000 508,274,466	300,311,1 341,422,9	A. Cash f		activities		
Current accounts & other accounts Bills payable Savings deposits	42,178,953,858 2,298,603,876 19,487,390,857	42,141,724,262 1,693,298,032 18,130,936,581	Savings deposits Fixed deposits Other deposits	19,489,861,652 69,442,856,227 279,507,925	18,173,398,623 72,095,546,325 279,386,204	Statutory reserve General reserve Dividend etc.		181,646,893		20 Interes - Divider - Fees &	t payment nds receipts commissions receipt	in shares bond assets sets sets sets sets sets sets se		
Fixed deposits Other deposits Other liabilities	69,346,436,037 276,406,191 21,657,479,079	71,999,644,228 279,386,204 20,241,603,354	Other liabilities Total Liabilities	20,744,223,323 159,380,000,497	19,319,733,341 163,522,243,477	Retained earnings Basic earnings per share		326,627,573	213,076,1	Cash p Income Receip	Cash payments to suppliers Income tax paid			
Total Liabilities Capital and Shareholders' Equity	169,774,941,083	168,921,264,092	Capital and Shareholders' Equity Paid up share capital Preference share capital Share premium	3,854,822,400 1,406,000,000	3,854,822,400 1,406,000,000	Sin S			h attach	Payme Operat	nt for other operating ing profit/(loss) befor	gactivities:	erating	
Paid up share capital Preference share capital Share premium	3,854,822,400 1,740,102,253	3,854,822,400 1,740,102,253	Statutory reserve Revaluation reserve Surplus in profit and loss account/Retained Earnings	3,115,664,180 642,358,324 1,728,215,313	2,934,017,286 558,121,126 1,401,587,740	✓ Chief Financial Officer		Mana	. \	CEO Loans a Other a	and advances assets	ating assets & li	iabilitie	
Statutory reserve Revaluation reserve Share money deposit Surplus in profit and loss account/Retained Earnings	3,115,664,180 642,358,324 23,741,602 2,023,521,227	2,934,017,286 558,121,126 23,741,603 1,914,456,975	Total shareholders' equity Total Liabilities and Shareholders' Equity	10,747,060,216 170,127,060,713	10,154,548,552 173,676,792,029	Consolidated Cash Flow Statement	(Unaudited) for t	he period ended	31 March 201	Other I Cash u	iabilities tilised in operating as			
Total shareholders' equity Minority Interest	11,400,209,985	11,025,261,642	Consolidated Statement of Comprehe			Particulars		March 2013 Taka				A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	,-	
Total equity	11,831,789,551 181,606,730,635	11,474,869,319	for the period ended 31	. March 2013		A. Cash flows from operating activities				Bangla Treasu	desh Bank Bills ry bonds			
Consolidated Off Balance Sheet Items (Una			Particulars Interest income	March 2013 Taka 4,646,578,335	March 2012 Taka 3,783,235,459	Interest receipts Interest payment Dividends receipts Fees & commissions receipts		5,149,714,802 (2,668,036,108) 13,391,251 1,320,597,765	(2,047,677,09 2,827,7	96) Investri 77 Acquisi	nent in prize bond ition of fixed assets	i		
	March 2013 Taka	December 2012 Taka	Interest income Interest paid on deposits and borrowing etc. Net interest income	3,111,989,269 1,534,589,066	2,352,361,615 1,430,873,844	Cash payments to employees Cash payments to suppliers Income tax paid		(1,865,578,631) (510,978,941) (416,796,386)	(688,032,13 (158,585,64 (206,343,83	31) Net ca (40) (25) C. Cash f	sh used in investing lows from financing	activities		
Contingent Liabilities Acceptances and endorsements Letter of guarantees	146,871,880 4,822,544,891	149,723,080 4,740,297,069	Investment income Commission, exchange and brokerage Other operating income	968,885,638 737,282,747 249,579,154	393,941,021 797,859,198 82,077,318	Receipts from other operating activities Payment for other operating activities Operating profit/(loss) before changes in operating activities	perating	105,839,901 (2,012,949,317)	95,711,9 (875,088,1	Borrow Money Borrow	at call and short noti ings from Bangladesl	ice		
Irrevocable letter of credits Bills for collection Tax liability Other contingent liabilities	15,177,171,405 59,531,778 143,894,928 6,042,845,288		Total operating income Salaries and allowances Rent, taxes, insurance, electricity etc.	3,490,336,605 751,542,427 222,918,053	2,704,751,381 656,909,851 158,904,480	Increase/decrease in operating assets &	liabilities			Net ca	sh flows from financ crease/decrease in c	cash	/ear	
Total Contingent Liabilities Other Commitments Documentary credits and short term trade related transact	26,392,860,170	18,146,892,932	Legal expenses Postage, stamps, telecommunication etc. Stationery, printing, advertisement etc.	13,526,285 62,195,549 54,086,754	14,786,796 52,076,192 64,981,515	Loans and advances Other assets Deposits from customers Other liabilities		(1,643,175,828) 360,404,510 (1,487,421,458)	(513,062,72 8,520,418,9	Cash a	nd cash equivalents	at end of period at end of the pe		
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilitie Undrawn formal standby facilities, credit lines and other Commitments- lease hold assets	es 159,000,000	159,000,000	Chief Executive's salary & fees Directors' fees & expenses Auditors' fee	2,175,000 671,688 781,000	2,025,000 2,617,685 880,402	Other liabilities Cash utilised in operating assets & liabilitie Net cash (used)/flows from operating act	es (ii)	7,985,573,659 7,100,777,994	2,900,529,65	2 Balanc (includ	e with Bangladesh Ba ing foreign currency)	ank and its agent		
Total Other Commitments Total Off-Balance Sheet items including contingent liabilities	159,000,000 26,551,860,170	159,000,000 18,305,892,932	Depreciation on and repairs to bank's assets Other expenses Total operating expenses	298,425,561 405,926,781 1,812,249,098	258,488,961 245,187,459 1,456,858,341			-,					.uuui lõ	
Sis		hatted	Profit/(loss) before provisions Provision for:	1,678,087,506	1,247,893,040		Consolidate	d Statement of 0	Changes in Eq	uity (Unaudited	d) for the period e	nded 31 Marc	:h 201	
✓ Chief Financial Officer	Mar	naging Director & CEO	Loans and advances Diminution in value of investments	687,080,175 37,500,000	516,348,212 40,000,000	Particulars	capital	Preference share capital		Reserve	Reserve	Deposit		
Off Balance Sheet Items (Unaudited)			Off balance sheet items Others Total provision Profit/(loss) before taxes	724,580,175 953,507,331	556,348,212 691,544,828	Balance at 01 January 2013 Net profit for the period Share Premium of B-Kash Ltd. Share money deposit	3,854,822,400		1,740,102,253	2,934,017,28	6 558,121,126 - -	23,741,603	3 1,9 1	
Contingent Liabilities	March 2013 Taka	December 2012 Taka	Profit/(loss) before taxes Provision for Tax: Current tax expense Deferred tax expense/ (income)	441,192,736	332,597,130 (20,688,860)	Share money deposit Share money deposit of B-Kash Ltd. Share Capital of EPSL Statutory reserve	-		-	181.646.89	3	=		
Acceptances and endorsements Letter of guarantees Irrevocable letter of credits	146,871,880 4,822,544,891 15,177,171,405	149,723,080 4,740,297,069 10,958,226,141	Total provision for Tax Total profit/(loss) after taxes Appropriations:	441,192,736 512,314,595	311,908,270 379,636,557	Revaluation reserve Dividends (Bonus share) Redemtion of preference share	-		-			=		
Bills for collection Tax liability Other contingent liabilities	59,531,778 143,894,928 6,042,845,288	405,799,599 143,894,928 1,748,952,115	Statutory reserve General reserve Dividend etc.	181,646,893	128,346,820	Dividend on preference share Balance as at 31 March 2013 Balance as at 31 December 2012	3,854,822,400 3,854,822,400	-		2,934,017,28	6 558,121,126	23,741,603	3 1,9	
Total Contingent Liabilities Other Commitments	26,392,860,170	18,146,892,932	Retained earnings	181,646,893 330,667,702	128,346,820 251,289,737		State	ment of Change	es in Equity (Ur	audited) for th	ne period ended 3	1 March 2013	3	
Documentary credits and short term trade related transaction Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other	-		Attributable to: Equity holders of BRAC Bank Ltd.	348,695,812	254,084,559	Particulars Balance at January 01, 2013	Paid up share Capital 3,854,822,4	Preference Capita	al	406,000,000	Statutory Reserve 2,934,017,286	Reser	ation rve ,121,12	
Commitments- lease hold assets Total Other Commitments	00 000 000 170	40 440 000 000	Minority interest	(18,028,110) 330,667,702	(2,794,822) 251,289,737	Net profit for the period Statutory reserve Revaluation reserve		-	:	-	181,646,893	3	,237,19	
Total Off-Balance Sheet items including contingent liabilities	26,392,860,170	18,146,892,932	Basic earnings per share	1.38	0.99	Dividends (Bonus share) Redemtion of preference share		1	2	S-2	-	41-43333		

(630,722,442) (1,885,285,275) 60,123,845 850,900 (89,352,709)

(76,918,682) 650,000 (304,893,781) (12,346,687,259) (94,560) 610,750,612 (94,560) (724,026,168) 4,430,000,000 246,487,172 222,008,304 (102,898,008) (39,922) **5,184,205,295** 24,560,070,685 24,498,366,715 16,358,070,387 19,694,547,658

(393,449,059)

(254,806,001)

419,590,461

69,356,004

24,498,366,715

5,199,980,668 3,620,369,629 8,909,739,679 9,013,499,943 9,938,646,368 6,620,678,086 19,694,547,658

udited) for the period ended 31 March 2013

ticulars	March 2013 Taka	March 2012 Taka
9661-6 KB 9689-90 CMH-908		92-77)

in operating

s & liabilities

326,075,995 388,366,930 (5,285,420,057) 9,031,670,701 4,460,693,569 activities (i+ii) 3,654,981,709

> (9,803,363,942) (630,722,442) (1,885,285,275)

> > 73,558,049

(70,868,137)

(12,314,768,482)

1,096,819,552 4,430,000,000 246,487,172

5,773,266,803

(2,886,519,970)

850,900

1,062,365

(39,922)

5,003,766,095

(2,483,360,709) 13,391,251 630,974,520

(1,644,441,341)

(408,858,194)

101,044,018 (1,918,457,383)

(805,711,860)

(4,979,695,290) (482,480,503) 8,661,710,777 (115,948,924)3,083,586,060 4,598,535,805

3,944,574,088

(1,852,616,122)

2,827,777 711,283,092

(95,512,318) (187,456,524)

95,618,521

(461,866,911)

1,514,949,746

(393,449,059)

(254,806,001)

147,464,479

(67,001,403)650,000

(567,102,484)

(650,000,000)

55,278,000

(595,273,999)

3,436,159,323

Amount in Taka

(551,999)

39,500

28,901,637,632 15,670,014,296 26,015,117,662 19,106,173,619 5,198,306,053

3,619,828,250 8,909,739,679 9,013,499,943 11,457,071,930 6,032,845,426 440,000,000 450,000,000 26,015,117,662 19,106,173,619

Consolidated Statement of Changes in Equity (Unaudited) for the period ended 31 March 2013

Particulars	Paid up share capital	Preference share capital	Share Premium	Statutory Reserve	Revaluation Reserve	Share money Deposit	Retained Earnings	Minority Interest	Total
Balance at 01 January 2013	3,854,822,400	-	1,740,102,253	2,934,017,286	558,121,126	23,741,603	1,914,456,975	449,607,678	11,474,869,320
Net profit for the period		-		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			109,064,251	(18,028,110)	91,036,141
Share Premium of B-Kash Ltd.				150		17.0		7.0	
Share money deposit	2		2	-	2	-	2	_	-
Share money deposit of B-Kash Ltd.	-	-	9	-		-	-		-
Share Capital of EPSL	-	-	-	-	-	-	-	33 2 3	•
Statutory reserve	-		1-	181,646,893	-	-	-		181,646,893
Revaluation reserve	-	-	-	-	84,237,198	-	-	-	84,237,198
Dividends (Bonus share)	-	- 1	-	-	-	-	-	-	-
Redemtion of preference share				-	2	-	-	-	-
Dividend on preference share	-	(2	i-			22	3		-
Balance as at 31 March 2013	3,854,822,400)-	1,740,102,253	3,115,664,180	642,358,324	23,741,603	2,023,521,226	431,579,568	11,831,789,551
Balance as at 31 December 2012	3,854,822,400	-	1,740,102,253	2,934,017,286	558,121,126	23,741,603	1,914,456,975	449,607,678	11,474,869,320

							Amount in Taka	
ulars	Paid up share Capital	Preference share Capital	Share Premium	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total	
ce at January 01, 2013 ofit for the period	3,854,822,400	2 2	1,406,000,000	2,934,017,286	558,121,126	1,401,587,740 326,627,573	10,154,548,552 326,627,573	
ory reserve	-	-	34	181,646,893	-	-	181,646,893	
uation reserve	-	-	-	-	84,237,198	-	84,237,198	
nds (Bonus share)	-	-	-	-	-	-	-	
ntion of preference share	-	-	55 - 5	-	-	-		
nd on preference share	-	-	-	-	-	-		
ce as at 31 March 2013	3,854,822,400	-	1,406,000,000	3,115,664,180	642,358,324	1,728,215,313	10,747,060,216	
ce as at 31 December 2012	3.854.822.400	_	1.406.000.000	2.934.017.286	558.121.126	1.401.587.740	10.154.548.552	