## **Financial Statements**

**BRAC Bank Limited** 1 Gulshan Avenue, Gulshan-1, Dhaka - 1212

ash Dividends for the year 2014 alance at 31 March 2015

Balance at 31 December 2014

For the period ended 31 March 2015 (Unaudited)



Cash and cash equivalents at end of the period: Cash in hand (including foreign currency)
Balance with Bangladesh Bank and its agents bank(s)

(including foreign currency) Balance with other banks and financial institutions Money at call and short notice

Consolidated Balance Sheet (Ur					В	Balance Sheet (L	In-audited)	As at 31 March 201	
	March Tal	2015 ka	Decen	nber 2014 Taka				March 2015 Taka	December 2014 Taka
PROPERTY AND ASSETS					PROPERTY AND ASSET	s	•		
Cash Cash in hand		9, <b>730,446</b> 8.549,291			Cash			19,426,571,597	17,089,166,467
(Including foreign currency)				60,169,362	Cash in hand (Including foreign curre			9,265,390,442	7,558,012,102
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency)	10,16	1,181,155	9,53	31,154,365	Balance with Banglade		nt Bank(s)	10,161,181,155	9,531,154,365
Balance with other Banks and Financial Institutions	26,326	6,671,160	25,26	4,857,467	(Including foreign curre				
Inside Bangladesh	22,40	1,543,316	24,09	96,693,266	Balance with other Ban	ks and Financial In	stitutions	25,618,114,006	24,579,061,716
Outside Bangladesh  Money at call and short notice	3,32	5,127,844	1,10	88,164,201	Inside Bangladesh			21,754,879,782	23,483,319,659
nvestments	22,074	1,205,136	24,22	5,504,521	Outside Bangladesh Money at call and short	t metico	ı	3,863,234,224	1,095,742,057
Government	17,88	3,478,824	20,55	9,303,620	Investments	t notice		21,777,552,255	23,898,595,008
Others  .oans and advances		0.726.312 3,094,208		9,994,135	Government			17,883,478,824	20,559,303,620
Loans, cash credit, overdrafts etc.		8.800.899		7 849 561	Others			3,894,073,431	3,339,291,388
Bills purchased & discounted	67-	4,293,309	58	32,144,574	Loans and advances			117,709,469,012	121,940,553,133
Fixed assets including premises, furniture and fixture		7,825,064	-,	2,406,494	Loans, cash credit, ove Bills purchased & disco			117,035,175,703 674,293,309	121,358,408,559 582,144,574
Other assets Non-banking assets	14,197	7,890,528	13,85	7,269,390	Fixed assets including p		and fixtures	2.872.601.943	2.893.176.476
Goodwill	1,442	2,245,491	1,44	0.045.404	Other assets	, , , , , , , , , , , , , , , , , , , ,		14,488,429,723	14,192,518,925
Total Property and Assets		1,662,033		0.001.005	Non-banking assets Total Property and Asset	ate		201,892,738,536	204,593,071,725
LIABILITIES AND CAPITAL								201,032,130,030	204,033,071,720
Liabilities					LIABILITIES AND CAPIT. Liabilities	AL			
Borrowings from other banks, financial institutions & agent Borrowings from Central Bank		5,644,552 5,547,381		4,167,049	Borrowings from other b	anks, financial instit	utions & agent	ts 9,849,708,200	7,475,201,000
Convertible Subordinate Bonds	3,000	0,000,000	3,00	0,000,000	Borrowings from Centra	al Bank		2,835,547,381	2,387,403,892
Money at Call and Short notice Deposits and other accounts		5,800,000 3,459,512		0,000,000 6,349,410	Convertible Subordinate Money at Call and Shor			3,000,000,000 1,596,800,000	3,000,000,000 1,220,000,000
Current accounts & other accounts		1,187,536			Deposits and other acc	ounts		139,705,598,515	148,464,104,267
Bills payable Savings denosits		5,008,473 1,282,575		85,003,537 20,159,618	Current accounts & oth Bills payable	er accounts		49,204,216,837 1,155,008,473	52,501,946,405 1.035,003,538
Fixed deposits	54,22	8,876,728	60,78	35,364,555	Savings deposits			25.521.282.575	25,820,159,618
Other deposits	70:	2,104,200	42	2,434,995	Fixed deposits			63,118,920,190	68,677,976,034
Other liabilities		5,964,923		4,547,893	Other deposits			706,170,440	429,018,672
Total Liabilities	186,292	2,416,368	189,12	2,400,244	Other liabilities		,	26,701,343,675	24,289,966,469
Capital and Shareholders' Equity					Total Liabilities		•	183,688,997,771	186,836,675,628
Paid up share capital	7,09	2,873,210	7,09	2,873,210	Capital and Shareholde	ers' Equity			
Share premium	4.78	1.671.715	4.78	31,671,715	Paid up share capital			7,092,873,210	7,092,873,210
Statutory reserve Revaluation reserve	3,47	0,350,332 6,753,210	3,47	70,350,332 93,004,816	Share premium			3,622,522,880	3,622,522,880
Share money deposit	2	3,715,983	2	23,715,983	Statutory reserve Revaluation reserve			3,470,350,332 676,753,210	3,470,350,332 693,004,816
Surplus in profit and loss account/Retained Earnings		3,089,703		26,959,721	Surplus in profit and los	ss account/Retained	Earnings	3,341,241,133	2,877,644,859
Total shareholders' equity		3,454,153		8,575,777	Total shareholders' equ	iity		18,203,740,765	17,756,396,097
Minority Interest Total equity		0,791,512 9,245,665		2,557,204 1,132,981	Total Liabilities and Sha	areholders' Equity	•	201,892,738,536	204,593,071,725
Total Equity  Total Liabilities and Shareholders' Equity		1,662,033		3,601,225		. ,			
total Liabilities and Shareholders Equity	207,283	1,002,033	209,73	3,601,225	OFF BALANCE SHEET IT	EMS			
OFF BALANCE SHEET ITEMS					Contingent Liabilities				
Contingent Liabilities					Acceptances and endo	rsements		9,892,105,697	7,433,193,266
Acceptances and endorsements		92,105,697		33,193,266	Letter of guarantees Irrevocable letter of cre	dite		3,915,663,451 14,403,116,819	4,250,216,847 17,331,651,842
Letter of guarantees Irrevocable letter of credits		15,663,451 03,116,819		50,216,847 31,651,842	Bills for collection	Julia		314,801,188	343,486,634
Bills for collection		14,801,188		43,486,634	Tax liability Other contingent liabilit	ties		83,700,000 11,267,950,120	43,700,000 8,311,105,241
Tax liability		83,700,000	4	43,700,000	Total Contingent Liabili			39,877,337,275	37,713,353,830
Other contingent liabilities		67,950,120		11,105,241	Other Commitments				
Total Contingent Liabilities	39,8	77,337,275	37,71	L3,353,830	Documentary credits and Forward assets purchase				
Other Commitments  Documentary credits and short term trade related transacti	ione				Undrawn note issuance a	nd revolving underwriti	ing facilities		
Forward assets purchased and forward deposits placed	IOTIS			-	Undrawn formal standby  Total Other Commitme		nd other commi	tments -	
Undrawn note issuance and revolving underwriting facilities		-		-	Total Off-Balance Sheet in		gent liahilities	39.877.337.275	37,713,353,830
Undrawn formal standby facilities, credit lines and other co Total Other Commitments	mmitments				Total Oli-Balance Sheet I	terns including contin	igenii nabiniies	39,011,331,210	31,113,303,830
Total Off-Balance Sheet items including contingent liabili	ties 39,8	77,337,275	37,71	13,353,830	Note: Th	ne Financial Statemen	ts are prepared	including Off-shore Banking	Unit.
40		٨			40	,			Λ
		M	alte	р		\$			halted
Chief Financial Officer		Managing	g Director	r & CEO	Chief Financial Off	icer		Mana	ging Director & CEO
Con	solidated State	ement of C	changes	in Equity (Ur	n-audited) For the pe	eriod ended 31 N	larch 2015		Amount in Tole
Particular	Paid up	Share	e T	Statutory	Revaluation	Share money	Retained		Amount in Taka
Particulars	share capital	Premiu	ım	Reserve	Reserve	deposit	Earnings	Interest	Total
Balance at 01 January 2015	7,092,873,210	4,781,67	71,715	3,470,350,332	693,004,816	23,715,983	3,226,959,		20,611,132,981
Net profit for the period Statutory reserve	-	l		-			411,490,	,511 (10,999,902)	400,490,609

Chief Financial Officer	Mar	naging Director & CE
<b>3</b> 3		hattet
Note: The Financial Statements are prepared	1 including Off-shore Bankin	g Unit.
Total Other Commitments Total Off-Balance Sheet items including contingent liabilities	39,877,337,27	37,713,353,83
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other comm  Total Other Commitments	itments -	
Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed	- -	-
Total Contingent Liabilities Other Commitments	39,877,337,27	5 37,713,353,83
Other contingent liabilities	11,267,950,12	0 8,311,105,24
Bills for collection Tax liability	314,801,18 83,700,00	0 43,700,00
Letter of guarantees Irrevocable letter of credits	3,915,663,45 14,403,116,81	1 4,250,216,84 9 17,331,651,84
Contingent Liabilities Acceptances and endorsements	9,892,105,69	7,433,193,26
OFF BALANCE SHEET ITEMS		
Total Liabilities and Shareholders' Equity	201,892,738,536	204,593,071,72
Total shareholders' equity	18,203,740,765	17,756,396,09
Surplus in profit and loss account/Retained Earnings	676,753,210 3,341,241,133	693,004,81 2,877,644,85
Statutory reserve Revaluation reserve	3,470,350,332	3,470,350,33
Paid up share capital Share premium	7,092,873,210 3,622,522,880	7,092,873,21 3,622,522,88
Capital and Shareholders' Equity	7 002 972 240	7.002.972.24
Total Liabilities	183,688,997,771	186,836,675,62
Other liabilities	26,701,343,675	24,289,966,46
Fixed deposits Other deposits	63,118,920,190 706,170,440	68,677,976,03 429,018,67
Savings deposits	25,521,282,575	25,820,159,61
Current accounts & other accounts Bills payable	49,204,216,837 1,155,008,473	52,501,946,40 1,035,003,53
Deposits and other accounts	139,705,598,515	148,464,104,26
Convertible Subordinate Bonds Money at Call and Short notice	3,000,000,000 1,596,800,000	3,000,000,00 1,220,000,00
Borrowings from other banks, financial institutions & agen Borrowings from Central Bank	2,835,547,381	7,475,201,00 2,387,403,89
Liabilities	ste 0.840.708.200	7 475 201 00
Total Property and Assets  LIABILITIES AND CAPITAL	201,892,738,536	204,593,071,72
Non-banking assets		
Fixed assets including premises, furniture and fixtures Other assets	2,872,601,943 14,488,429,723	2,893,176,47 14,192,518,92
Bills purchased & discounted	674,293,309	582,144,57
Loans and advances Loans, cash credit, overdrafts etc.	117,709,469,012 117,035,175,703	121,940,553,13 121,358,408,55
Others	3,894,073,431	3,339,291,38
Government	17,883,478,824	20,559,303,62
Investments	21,777,552,255	23,898,595,00
Outside Bangladesh  Money at call and short notice	3,863,234,224	1,095,742,05
Inside Bangladesh	21,754,879,782	23,483,319,65
Balance with other Banks and Financial Institutions	25,618,114,006	24,579,061,71
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency)	10,161,181,155	9,531,154,36
(Including foreign currency)		
Cash in hand	9,265,390,442	7,558,012,10
PROPERTY AND ASSETS Cash	19,426,571,597	17,089,166,46

676,753,210

3,341,241,133

18,203,740,765

Undrawn formal standby facilities, credit lines and or Total Other Commitments			<u> </u>	Total Off-Balance Sheet ite	ems including contir	ngent liab	ilities	39,877,337,2	75 37,713,353,830
Total Off-Balance Sheet items including continger	nt liabilities 39,8	77,337,275	37,713,353,830	Note: The	Financial Statemen	ts are pre	pared includ	ding Off-shore Bank	ing Unit.
<b>3</b> 3		ha	<del>1</del> 200	<b>1</b> 38					hatted
Chief Financial Officer		Managing Di	rector & CEO	Chief Financial Offic	cer			Ma	inaging Director & CEO
	Consolidated State	ement of Cha	nges in Equity (Ur	ı-audited) For the per	iod ended 31 N	larch 2	015		
	Paid up	Share	Statutory	Revaluation	Share money	Ret	ained	Minority	Amount in Taka
Particulars	share capital	Premium	Reserve	Reserve	deposit		nings	Interest	Total
Balance at 01 January 2015 Net profit for the period	7,092,873,210	4,781,671,7	3,470,350,33	693,004,816	23,715,983		, <b>959,721</b> ,490,511	1,322,557,20 (10,999,90	
Statutory reserve	-		-	-	-		-	-	-
Right share issue Bonus Share issue	-			-	-		-	-	
Preference share capital of B-Kash Ltd.					-				
Share Premium				-					
Revaluation reserve	-			(16,251,606)	-		-	-	(16,251,606)
Dividends distributed by BRAC Saajan				-	-	(5	,360,529)	(765,79	(6,126,319)
Balance at 31 March 2015	7,092,873,210	4,781,671,7			23,715,983		,089,703	1,310,791,51	
Balance at 31 December 2014	7,092,873,210	4,781,671,7	15 3,470,350,33	2 693,004,816	23,715,983	3,226	,959,721	1,322,557,20	4 20,611,132,981
	01.11	(0)	E. 11 (1)	. N. E		045			
	Statement	or Changes II	Equity (Un-audite	ed) For the period end	ied 31 March 2	ULD			Amount in Taka
Particulars	Paid up si capita		Share Premium	Statutory Reserve	Revaluation Reserve			etained arnings	Total
Balance at 01 January 2015 Net profit for the period	7,092	2,873,210	3,622,522,880	3,470,350,33	2 693,0	004,816		2,877,644,859 463,596,274	17,756,396,097 463,596,274
Right share issue	[	-	-			-		-	-
Bonus Share issue		-	-	-		-		-	-
Share Premium	[	-	-			-		-	•

3,622,522,880

7,092,873,210

	Quarter ended Jan to Mar 2015 Taka	Quarter ended Jan to Mar 2014 Taka
nterest income	4,000,472,550	4,455,271,884
nterest paid on deposits and borrowing etc.	2,055,687,120	2,593,891,703
let interest income	1,944,785,430	1,861,380,181
nvestment income	732,902,732	627,916,906
Commission, exchange and brokerage	1,182,085,560	1,102,956,819
ther operating income	252,763,151	225,593,79
otal operating income	4,112,536,873	3,817,847,702
alaries and allowances	925,658,214	839,043,70
Rent, taxes, insurance, electricity etc.	226,415,128	236,594,763
egal expenses	35,566,503	39,578,403
ostage, stamps, telecommunication etc.	63,325,296	59,995,87
tationery, printing, advertisement etc.	253,189,299	262,563,13
hief Executive's salary & fees	2,550,000	2,400,00
irectors' fees & expenses uditors' fee	468,548	241,78
epreciation on and repairs to bank's assets	1,188,625 363,790,701	1,288,44 302,585,06
ther expenses	630,159,043	441,596,99
otal operating expenses	2,502,311,357	2,185,888,156
rofit/(loss) before provisions	1,610,225,516	1,631,959,540
Provision for:		
Loans and advances	647.661.550	683,079,62
Diminution in value of investments	10,000,000	003,019,02
Off balance sheet items	-	54,695,05
otal provision	657,661,550	737,774,67
rofit/(loss) before taxes	952,563,966	894,184,87
rovision for Tax:		
Current tax expense	521,716,883	522,661,37
Deferred tax expense/ (income)	30,356,474	(35,929,91
otal provision for Tax	552,073,357	486,731,450
otal profit/(loss) after taxes	400,490,609	407,453,414
ppropriations:		
Statutory reserve	-	161,073,46
General reserve	-	-
		161,073,46
tetained earnings	400,490,609	246,379,949
ttributable to:		
quity holders of BRAC Bank Ltd.	411,490,511	285,508,75
Minority interest	(10,999,902)	(39,128,805
	400,490,609	246,379,949
Earning Per Share (EPS)	0.58	0.79



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Profit and Loss Account (Un-audited)	
For the period ended 31 March 2015	

	Quarter ended Jan to Mar 2015 Taka	Quarter ended Jan to Mar 2014 Taka
terest income terest paid on deposits and borrowing etc.	3,961,400,283 2,196,004,142	4,029,265,619 2,313,743,354
et interest income	1,765,396,141	1,715,522,265
vestment income ommission, exchange and brokerage ther operating income	744,545,248 735,831,021 192,664,710	641,317,961 605,013,270 213,410,065
otal operating income	3,438,437,120	3,175,263,561
alaries and allowances ent, taxes, insurance, electricity etc. gal expenses stage, stamps, telecommunication etc. ationery, printing, advertisement etc. nief Executive's salary & fees irectors' fees & expenses ditors' fee epreciation on and repairs to bank's assets ther expenses	701.815,707 204,973,778 33,265,150 54,280,825 67,664,268 2,550,000 126,500 412,500 281,189,734 470,608,760	685,034,425 219,343,154 36,090,004 53,122,989 48,634,507 2,400,000 136,781 375,000 260,416,540 299,324,606
otal operating expenses	1,816,887,222	1,604,878,006
rofit/(loss) before provisions	1,621,549,898	1,570,385,555
rovision for:		
Loans and advances Diminution in value of investments Off balance sheet items	647,661,550 10,000,000	683,079,624 54,695,052
otal provision	657,661,550	737,774,676
rofit/(loss) before taxes	963,888,348	832,610,879
rovision for Tax: Current tax expense Deferred tax expense/ (income)	500,292,074	480,291,584
otal provision for Tax	500,292,074	480,291,584
otal profit/(loss) after taxes ppropriations:	463,596,274	352,319,295
Statutory reserve	-	161,073,465
General reserve	-	-
	-	161,073,465
etained earnings	463,596,274	191,245,830





Consolidated Cash Flow Stat For the period ended 33		
	March 2015	March 2014
	Taka	Taka
cash flows from operating activities	Tunu	TUNU
nterest receipts	4,739,546,844	4,528,131,471
nterest payment	(1,623,956,296)	(1,878,263,515)
Dividends receipts	16,145,360	17,000,030
ees & commissions receipts	1,087,396,472	2,184,821,533
Recoveries on loans previously written off	167,882,454	141,677,823
ash payments to employees	(948,143,706)	(1,993,353,990
ash payments to suppliers	(2,303,432,266)	(118,992,128
ncome tax paid	(221,760,914)	(455,097,521
Receipts from other operating activities	2,210,155,734	105,821,878
Payment for other operating activities	(487,677,428)	(467,375,173)
perating Cash flow before changes in operating assets and		
abilities (i)	2,636,156,254	2,064,370,408
ncrease/decrease in operating assets & liabilities		
oans and advances	4,026,899,927	12,414,941,874
Other assets	(20,254,922)	(491,215,022)
Deposits from other banks/borrowings	3,456,420,993	(5,537,688,764
Deposits from customers	(8,777,889,898)	6,069,466,632
ther liabilities	135,992,185	(9,500,642
ash utilised in operating assets & liabilities (ii)	(1,178,831,715)	12,446,004,078
let cash (used)/flows from operating activities (i+ii)	1,457,324,539	14,510,374,486
Cash flows from investing activities		
reasury bills	76,110,095	(5,326,391,595
Bangladesh Bank Bills Treasury bonds	1.332.843.638	120,648,632 (2,012,455,708
ncumbured Securities	1,249,986,657	(695,225,722
Sale/ (Investment) in shares	(35,298,324)	(233,669,003
nvestment in Bonds	(521,523,984)	9,568,628
equisition of fixed assets Disposal of Fixed Assets	(154,297,002) 842,231	(337,605,957)
let cash used in investing activities	1.948.663.311	(8.468.738.416)
•	1,946,663,311	(0,400,730,410)
Cash flows from financing activities		
Proceeds from issue of ordinary shares Proceeds from issue of right shares	1 - 11	-
Proceeds from issue of preference shares	1 1 1	
Share Premium		
Dividend paid	(6,400,238)	(20,241
let cash flows from financing activities	(6,400,238)	(20,241
let increase/decrease in cash	3.399.587.612	6.041.615.829
ash and cash equivalents at beginning of year	42,359,234,694	28,649,958,641
ash and cash equivalents at end of period	45,758,822,306	34,691,574,470
ash and cash equivalents at end of the period:	-,,,	,,,
ash and cash equivalents at end of the period: Cash in hand (including foreign currency)	9.268.549.291	6.436.897.115
Balance with Bangladesh Bank and its agents bank(s)	10,161,181,155	8,304,640,340
including foreign currency)	10,101,101,155	0,304,040,340
Balance with other banks and financial institutions	26,326,671,160	19.298.559.915
Money at call and short notice	-	650,000,000

Cash Flow Statement (	Un-audited) For the	period ended 31 Marc	h 2015

March 2015

9 265 390 442

25,618,114,006

10.188.164.948

650,000,000 1,477,100

	Taka	Taka
A. Cash flows from operating activities		
Interest receipts Interest payment Dividends receipts Fees & commissions receipts Fees & commissions receipts Recoveries on loans previously written off Cash payments to employees Cash payments to suppliers Income tax paid Receipts from other operating activities Payment for other operating activities	4,667,157,324 (1,500,651,000) 15,645,360 735,831,021 167,882,453 (749,172,712) (101,763,094) (212,345,602) 23,883,118 (438,553,047)	4,421,683,882 (1,731,856,079) 17,000,030 605,013,270 141,677,823 (682,711,415) (71,687,512) (415,263,542) 101,093,032 (426,813,653)
Operating Cash flow before changes in operating assets and liabilities (i)	2,607,913,821	1,958,135,836
Increase/decrease in operating assets & liabilities		
Loans and advances to customers Other assets Deposits from other banks/borrowings Deposits from customers Other liabilities Cash utilised in operating assets & liabilities (ii) Net cash (used)/flows from operating activities (i+ii)  B. Cash flows from investing activities Treasury bills Bangladesh Bank Bills Treasury bonds Encumbured Securities Sale/ (Investment) in shares Investment in Bonds Acquisition of fixed assets Disposal of Fixed Assets Net cash used in investing activities	4,231.084,121 8,301,201 3,199,450,689 (8,758,505,750) 199,795,429 (1,209,874,310) 1,398,039,511 76,110,095 1,332,843,638 1,249,986,657 (24,782,043) (530,000,000) (126,485,550) 359,231 1,978,059,028	3,638,141,010 (25,965,638) (6,350,060,196) 7,630,766,850 492,107,642 5,384,989,666 7,343,125,502 (5,326,391,595) 120,648,632 (2,012,455,708) (695,225,722) 2,964,667 (171,540,568) 5,679,833 (8,076,320,461)
•	1,978,059,028	(8,076,320,461)
C. Cash flows from financing activities Proceeds from issue of right shares Share Premium Dividend paid Net cash flows from financing activities Net increase/decrease in cash Cash and cash equivalents at beginning of year	(273,919) (273,919) (273,919) 3,375,824,620 41,671,281,683	(20,241) (20,241) (733,215,200) 26,371,148,490
Cash and cash equivalents at end of period	45,047,106,303	25,637,933,290