

BRAC BANK LIMITED
Consolidated Balance Sheet
As on September 30, 2012 (Unaudited)

	September 2012 Taka	December 2011 Taka
PROPERTY AND ASSETS		
Cash	13,128,367,777	11,979,216,569
Cash in hand (Including foreign currency)	4,632,348,352	3,648,779,467
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency)	8,496,019,425	8,330,437,102
Balance with other Banks and Financial Institutions	9,295,792,076	3,746,866,187
Inside Bangladesh	7,108,978,277	3,138,856,331
Outside Bangladesh	2,186,813,799	608,009,856
Money at call and short notice	2,750,000,000	480,000,000
Investments	16,070,142,744	14,674,983,791
Government	12,480,556,647	10,291,953,253
Others	3,589,586,097	4,383,030,537
Loans and advances	108,930,649,858	97,478,364,517
Loans, cash credit, overdrafts etc.	108,192,374,811	97,083,550,903
Bills purchased & discounted	738,275,047	394,813,615
Fixed assets including premises, furniture and fixtures	2,880,324,813	2,599,931,447
Other assets	11,305,651,388	8,553,122,866
Non-banking assets	-	-
Goodwill	1,431,482,681	1,409,637,597
Total Property and Assets	165,792,411,335	140,922,122,974
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions & agents	6,006,684,749	5,720,180,188
Borrowings from Central Bank	2,230,377,296	1,533,371,184
Convertible Subordinate Bonds	3,000,000,000	3,000,000,000
Money at Call and Short notice	100,000,000	-
Deposits and other accounts	122,376,016,685	103,648,725,771
Current accounts & other accounts	40,455,378,225	32,369,590,116
Bills payable	1,168,322,018	768,394,517
Savings deposits	18,017,553,265	18,421,267,314
Fixed deposits	62,488,884,159	51,763,212,319
Other deposits	245,879,018	326,261,506
Other liabilities	19,838,638,710	16,538,199,960
Total Liabilities	153,551,717,440	130,440,477,104
Capital and Shareholders' Equity		
Paid up share capital	3,854,822,400	3,212,352,000
Preference share capital	200,000,000	350,000,000
Share premium	1,740,102,253	1,553,052,103
Statutory reserve	2,948,527,002	2,536,431,462
Revaluation reserve	538,175,205	163,089,754
Share money deposit	27,309,205	62,333,542
Surplus in profit and loss account/Retained Earnings	2,486,923,716	2,282,951,075
Total shareholders' equity	11,795,859,780	10,160,209,935
Minority Interest	444,834,115	321,435,935
Total equity	12,240,693,895	10,481,645,870
Total Liabilities and Shareholders' Equity	165,792,411,335	140,922,122,974

BRAC BANK LIMITED
Consolidated Off Balance Sheet Items
As on September 30, 2012 (Unaudited)

	September 2012 Taka	December 2011 Taka
Contingent Liabilities		
Acceptances and endorsements	152,807,560	160,105,738
Letter of guarantees	4,623,368,176	4,537,278,981
Irrevocable letter of credits	13,804,163,343	16,201,080,847
Bills for collection	221,653,810	626,623,955
Tax liability	115,398,757	115,398,757
Other contingent liabilities	2,996,104,342	753,151,898
Total Contingent Liabilities	21,913,495,988	22,393,640,175
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	60,000,000	405,759,290
Undrawn formal standby facilities, credit lines and other	-	-
Commitments- lease hold assets	-	-
Total Other Commitments	60,000,000	405,759,290
Total Off-Balance Sheet items including contingent liabilities	21,973,495,988	22,799,399,465

Chief Financial Officer

Managing Director & CEO

BRAC BANK LIMITED
Balance Sheet
As on September 30, 2012 (Unaudited)

	September 2012 Taka	December 2011 Taka
PROPERTY AND ASSETS		
Cash	13,127,691,691	11,978,646,295
Cash in hand (Including foreign currency)	4,631,672,267	3,648,209,193
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency)	8,496,019,425	8,330,437,102
Balance with other Banks and Financial Institutions	8,622,376,339	3,211,368,001
Inside Bangladesh	6,532,955,784	2,657,897,194
Outside Bangladesh	2,089,420,555	553,470,807
Money at call and short notice	2,750,000,000	480,000,000
Investments	15,961,333,053	14,198,827,511
Government	12,480,556,647	10,291,953,253
Others	3,480,776,406	3,906,874,257
Loans and advances	101,428,230,058	90,822,174,665
Loans, cash credit, overdrafts etc.	100,689,955,011	90,427,361,050
Bills purchased & discounted	738,275,047	394,813,615
Fixed assets including premises, furniture and fixtures	2,614,559,986	2,349,164,755
Other assets	12,448,291,667	10,160,867,211
Non-banking assets	-	-
Total Property and Assets	156,952,482,794	133,201,048,438
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions & agents	1,048,130,039	650,000,000
Borrowings from Central Bank	499,629,724	461,882,617
Convertible Subordinate Bonds	3,000,000,000	3,000,000,000
Money at Call and Short notice	100,000,000	-
Deposits and other accounts	122,721,781,916	103,725,529,225
Current accounts & other accounts	40,702,114,725	32,339,880,108
Bills payable	1,168,322,018	768,394,517
Savings deposits	18,026,436,393	18,527,780,776
Fixed deposits	62,579,029,762	51,763,212,319
Other deposits	245,879,018	326,261,506
Other liabilities	18,683,123,143	15,761,031,757
Total Liabilities	146,052,664,821	123,598,443,600
Capital and Shareholders' Equity		
Paid up share capital	3,854,822,400	3,212,352,000
Preference share capital	200,000,000	350,000,000
Share premium	1,406,000,000	1,406,000,000
Statutory reserve	2,948,527,002	2,536,431,462
Revaluation reserve	538,175,205	163,089,754
Surplus in profit and loss account/Retained Earnings	1,952,293,366	1,934,731,623
Total shareholders' equity	10,899,817,973	9,602,604,839
Total Liabilities and Shareholders' Equity	156,952,482,794	133,201,048,438

BRAC BANK LIMITED
Off Balance Sheet Items
As on September 30, 2012 (Unaudited)

	September 2012 Taka	December 2011 Taka
Contingent Liabilities		
Acceptances and endorsements	152,807,560	160,105,738
Letter of guarantees	4,623,368,176	4,537,278,981
Irrevocable letter of credits	13,804,163,343	16,201,080,847
Bills for collection	221,653,810	626,623,955
Tax liability	115,398,757	115,398,757
Other contingent liabilities	2,996,104,342	753,151,898
Total Contingent Liabilities	21,913,495,988	22,393,640,175
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other Commitments- lease hold assets	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet items including contingent liabilities	21,913,495,988	22,393,640,175

Chief Financial Officer

Managing Director & CEO

BRAC BANK LIMITED
Consolidated Profit and Loss Account
For the period ended 30 September 2012 (Unaudited)

Particulars	Quarter ended Jul to Sep 2012 Taka	Quarter ended Jul to Sep 2011 Taka	Cumulative Jan to Sep 2012 Taka	Cumulative Jan to Sep 2011 Taka
Interest income	4,594,675,352	3,748,841,127	12,619,901,729	10,498,872,124
Interest paid on deposits and borrowing etc.	2,680,335,344	2,759,255,360	7,598,177,053	7,485,596,290
Net interest income	1,914,340,009	989,585,766	5,021,724,676	3,013,275,834
Investment income	351,624,317	782,197,008	1,090,044,708	2,356,728,581
Commission, exchange and brokerage	710,451,596	766,673,286	2,218,868,425	2,230,912,127
Other operating income	81,921,173	69,904,266	274,864,648	202,295,007
Total operating income	3,058,337,095	2,608,360,327	8,605,502,458	7,803,211,550
Salaries and allowances	723,655,565	643,329,744	2,089,737,212	1,876,284,298
Rent, taxes, insurance, electricity etc.	184,407,958	172,759,262	506,464,292	476,545,712
Legal expenses	7,800,912	6,377,963	24,757,018	18,268,039
Postage, stamps, telecommunication etc.	58,191,969	48,940,400	162,593,094	158,598,561
Stationery, printing, advertisement etc.	56,055,513	77,615,263	180,878,444	291,625,841
Chief Executive's salary & fees	2,025,000	2,025,000	6,075,000	5,825,000
Directors' fees & expenses	846,383	891,798	2,614,242	2,869,483
Auditors' fee	225,000	192,581	675,000	1,112,508
Depreciation on and repairs to bank's assets	270,300,128	214,253,419	792,006,746	567,411,259
Other expenses	289,809,325	229,744,514	832,499,117	720,390,977
Total operating expenses	1,593,317,752	1,396,129,944	4,598,300,166	4,118,931,677
Profit/(loss) before provisions	1,465,019,342	1,212,230,383	4,007,202,292	3,684,279,873
Provision for:				
Loans and advances	568,369,043	279,534,865	1,581,490,354	1,294,797,092
Diminution in value of investments	80,000,000	97,500,000	160,000,000	145,500,000
Off balance sheet items	-	-	-	20,000,000
Others	-	-	-	-
Total provision	648,369,043	377,034,865	1,741,490,354	1,460,297,092
Profit/(loss) before taxes	816,650,300	835,195,518	2,265,711,938	2,223,982,781
Provision for Tax:				
Current tax expense	404,480,358	390,949,084	1,061,858,685	1,039,152,178
Deferred tax expense/ (income)	(23,949,479)	-	(62,493,733)	(115,000,000)
Total provision for Tax	380,530,879	390,949,084	999,364,952	924,152,178
Total profit/(loss) after taxes	436,119,421	444,246,435	1,266,346,986	1,299,830,603
Appropriations:				
Statutory reserve	142,157,348	147,746,271	412,095,540	391,084,606
General reserve	-	-	-	-
Dividend etc.	-	-	-	-
	142,157,348	147,746,271	412,095,540	391,084,606
Retained earnings	293,962,073	296,500,164	854,251,446	908,745,997
Attributable to:				
Equity holders of BRAC Bank Ltd.	297,875,346	342,146,100	860,786,791	903,526,135
Minority interest	(3,913,274)	(45,645,936)	(6,535,344)	5,219,862
	293,962,073	296,500,164	854,251,447	908,745,997
Basic earnings per share	1.10	1.23	3.26	3.28

Chief Financial Officer

Managing Director & CEO

BRAC BANK LIMITED
Profit and Loss Account
For the period ended 30 September 2012 (Unaudited)

Particulars	Quarter ended Jul to Sep 2012 Taka	Quarter ended Jul to Sep 2011 Taka	Cumulative Jan to Sep 2012 Taka	Cumulative Jan to Sep 2011 Taka
Interest income	4,346,096,143	3,470,938,849	12,018,683,268	10,001,073,994
Interest paid on deposits and borrowing etc.	2,546,684,899	2,565,202,373	7,231,222,104	7,136,051,572
Net interest income	1,799,411,244	905,736,476	4,787,461,164	2,865,022,423
Investment income	353,893,644	813,827,931	1,077,374,501	2,334,628,320
Commission, exchange and brokerage	580,739,323	626,789,522	1,896,125,143	1,889,767,082
Other operating income	67,228,700	58,588,497	225,404,837	183,914,617
Total operating income	2,801,272,911	2,404,942,426	7,986,365,645	7,273,332,441
Salaries and allowances	651,998,620	590,194,308	1,906,252,042	1,759,384,473
Rent, taxes, insurance, electricity etc.	166,502,832	155,801,921	461,460,417	429,104,568
Legal expenses	6,381,158	5,639,137	19,565,032	16,325,111
Postage, stamps, telecommunication etc.	44,010,617	45,047,437	126,433,276	142,411,116
Stationery, printing, advertisement etc.	51,600,055	73,423,249	167,351,626	277,003,571
Chief Executive's salary & fees	2,025,000	2,025,000	6,075,000	5,825,000
Directors' fees & expenses	103,500	105,225	391,000	833,583
Auditors' fee	225,000	191,800	675,000	641,800
Depreciation on and repairs to bank's assets	245,566,470	200,725,953	731,302,994	539,483,219
Other expenses	274,030,836	218,431,459	778,229,234	689,402,066
Total operating expenses	1,442,444,089	1,291,585,489	4,197,735,621	3,860,414,507
Profit/(loss) before provisions	1,358,828,822	1,113,356,937	3,788,630,024	3,412,917,934
Provision for:				
Loans and advances	568,697,483	277,125,583	1,568,152,325	1,291,994,905
Diminution in value of investments	80,000,000	97,500,000	160,000,000	145,500,000
Off balance sheet items	-	-	-	20,000,000
Others	-	-	-	-
Total provision	648,697,483	374,625,583	1,728,152,325	1,457,494,905
Profit/(loss) before taxes	710,131,339	738,731,353	2,060,477,700	1,955,423,029
Provision for Tax:				
Current tax expense	391,500,000	362,039,446	1,036,500,000	959,175,496
Deferred tax expense/ (income)	(23,949,479)	-	(62,493,733)	(115,000,000)
Total provision for Tax	367,550,521	362,039,446	974,006,267	844,175,496
Total profit/(loss) after taxes	342,580,818	376,691,908	1,086,471,433	1,111,247,533
Appropriations:				
Statutory reserve	142,157,348	147,746,271	412,095,540	391,084,606
General reserve	-	-	-	-
Dividend etc.	-	-	-	-
	142,157,348	147,746,271	412,095,540	391,084,606
Retained earnings	200,423,470	228,945,637	674,375,893	720,162,927
Basic earnings per share	0.85	0.94	2.78	2.81

Chief Financial Officer

Managing Director & CEO

BRAC BANK LIMITED
Consolidated Cash Flow Statement
For the period ended 30 September 2012 (Unaudited)

	Jan to Sep 2012 Taka	Jan to Sep 2011 Taka
A. Cash flows from operating activities		
Interest receipts	13,329,788,899	12,463,704,982
Interest payment	(7,427,078,269)	(6,899,744,297)
Dividends receipts	46,388,366	30,292,487
Fees & commissions receipts	2,570,405,655	2,230,912,127
Cash payments to employees	(2,039,183,233)	(1,937,008,785)
Cash payments to suppliers	(554,924,819)	(452,082,512)
Income tax paid	(1,297,062,585)	(1,763,549,379)
Receipts from other operating activities	249,999,000	438,334,448
Payment for other operating activities	(1,513,718,149)	(1,879,838,385)
Operating profit/(loss) before changes in operating assets and liabilities (i)	3,364,614,865	2,231,020,688
Increase/decrease in operating assets & liabilities		
Loans and advances	(11,377,227,695)	(11,253,306,361)
Other assets	(839,640,499)	(753,373,735)
Deposits from customers	18,575,303,283	15,036,039,729
Other liabilities	(347,212,567)	(689,442,023)
Cash utilised in operating assets & liabilities (ii)	6,011,222,523	2,339,917,609
Net cash (used)/flows from operating activities (i+ii)	9,375,837,387	4,570,938,297
B. Cash flows from investing activities		
Treasury bonds	(2,329,938,078)	(450,137,648)
Sale/ (Investment) in shares	773,046,186	(839,697,971)
Investment in bonds	100,000,000	70,000,000
Investment in prize bond	46,600	810,700
Acquisition of fixed assets	(332,510,361)	(1,039,734,634)
Disposal of fixed Assets	9,492,708	7,633,300
Net cash used in investing activities	(1,779,862,945)	(2,251,126,254)
C. Cash flows from financing activities		
Proceeds from issue of ordinary shares	24,950,000	-
Proceeds from issue of preference shares	(150,000,000)	(150,000,000)
Share premium	366,765,000	-
Payment of dividend on preference share	(14,343,750)	(28,687,500)
Payment for lease finance	(359,867)	(123,375)
Borrowings from other banks	212,480,929	833,733,819
Money at call and short notice	100,000,000	50,000,000
Borrowings from Bangladesh Bank	697,006,112	251,910,911
Share money deposit	(102,357,483)	37,482,040
Donor grant received	86,770,690	-
Cash Dividend	(796,606)	(231,512,184)
Net cash flows from financing activities	1,220,115,025	762,803,711
Net increase/decrease in cash	8,816,089,467	3,082,615,753
Cash and cash equivalents at beginning of year	16,358,070,386	13,740,301,044
Cash and cash equivalents at end of period	25,174,159,853	16,822,916,798
Cash and cash equivalents at end of the period:		
Cash in hand (including foreign currency)	4,632,348,352	3,679,028,729
Balance with Bangladesh Bank and its agents bank(s) (including foreign currency)	8,496,019,425	7,836,323,166
Balance with other banks and financial institutions	9,295,792,076	3,227,564,902
Money at call and short notice	2,750,000,000	2,080,000,000
	25,174,159,853	16,822,916,798

BRAC BANK LIMITED
Cash Flow Statement
For the period ended 30 September 2012 (Unaudited)

	Jan to Sep 2012 Taka	Jan to Sep 2011 Taka
A. Cash flows from operating activities		
Interest receipts	12,843,253,596	12,089,247,653
Interest payment	(6,893,279,582)	(6,555,123,090)
Dividends receipts	46,388,366	30,292,487
Fees & commissions receipts	1,896,125,143	1,889,767,082
Cash payments to employees	(1,819,703,192)	(1,777,643,987)
Cash payments to suppliers	(294,876,993)	(434,444,605)
Income tax paid	(1,247,172,537)	(1,635,574,987)
Receipts from other operating activities	252,762,517	419,954,057
Payment for other operating activities :	(1,418,360,402)	(1,141,621,257)
Operating profit/(loss) before changes in operating assets and liabilities (i)	3,365,136,916	2,884,853,355
Increase/decrease in operating assets & liabilities		
Loans and advances	(10,606,055,393)	(11,182,540,039)
Other assets	(806,315,040)	(1,360,257,228)
Deposits from customers	18,996,252,690	14,984,494,203
Other liabilities	(341,634,625)	(936,772,230)
Cash utilised in operating assets & liabilities (ii)	7,242,247,632	1,504,924,705
Net cash (used)/flows from operating activities (i+ii)	10,607,384,547	4,389,778,060
B. Cash flows from investing activities		
Treasury bonds	(2,329,938,078)	(450,137,648)
Sale/ (Investment) in shares	326,097,851	(655,593,675)
Investment in bonds	100,000,000	70,000,000
Investment in prize bond	46,600	810,700
Acquisition of fixed assets	(253,606,684)	(914,698,352)
Disposal of Fixed Assets	9,332,708	7,513,300
Net cash used in investing activities	(2,148,067,603)	(1,942,105,676)
C. Cash flows from financing activities		
Proceeds from issue of preference shares	(150,000,000)	(150,000,000)
Payment of dividend on preference share	(14,343,750)	(28,687,500)
Borrowings from other banks	398,130,039	308,252,000
Money at call and short notice	100,000,000	50,000,000
Borrowings from Bangladesh Bank	37,747,107	251,910,911
Dividend paid	(796,606)	(231,512,184)
Net cash flows from financing activities	370,736,789	199,963,227
Net increase/decrease in cash	8,830,053,734	2,647,635,611
Cash and cash equivalents at beginning of year	15,670,014,296	13,484,961,649
Cash and cash equivalents at end of period	24,500,068,030	16,132,597,260
Cash and cash equivalents at end of the period:		
Cash in hand (including foreign currency)	4,631,672,267	3,678,787,722
Balance with Bangladesh Bank and its agents bank(s) (including foreign currency)	8,496,019,425	7,836,323,166
Balance with other banks and financial institutions	8,622,376,339	2,537,486,371
Money at call and short notice	2,750,000,000	2,080,000,000
	24,500,068,030	16,132,597,260

BRAC BANK LIMITED

**Consolidated Statement of Changes in Equity
For the period ended 30 September 2012 (Unaudited)**

Amount in Taka

Particulars	Paid up share capital	Preference share capital	Share Premium	Statutory Reserve	Revaluation Reserve	Share money deposit	Retained Earnings	Minority Interest	Total
Balance at 01 January 2012	3,212,352,000	350,000,000	1,553,052,103	2,536,431,462	163,089,754	62,333,542	2,282,951,075	321,435,935	10,481,645,870
Net profit for the period	-	-	-	-	-	-	860,786,792	(6,535,344)	854,251,447
Share Premium of B-Kash Ltd.	-	-	187,050,150	-	-	-	-	179,714,850	366,765,000
Share money deposit	-	-	-	-	-	(35,024,337)	-	-	(35,024,337)
Share money deposit of B-Kash Ltd.	-	-	-	-	-	-	-	(62,006,826)	(62,006,826)
Share Capital of B-Kash Ltd.	-	-	-	-	-	-	-	12,225,500	12,225,500
Statutory reserve	-	-	-	412,095,540	-	-	-	-	412,095,540
Revaluation reserve	-	-	-	-	375,085,451	-	-	-	375,085,451
Dividends (Bonus share)	642,470,400	-	-	-	-	-	(642,470,400)	-	-
Redemption of preference share	-	(150,000,000)	-	-	-	-	-	-	(150,000,000)
Dividend on preference share	-	-	-	-	-	-	(14,343,750)	-	(14,343,750)
Balance as at 30 September 2012	3,854,822,400	200,000,000	1,740,102,253	2,948,527,002	538,175,205	27,309,205	2,486,923,716	444,834,115	12,240,693,895
Balance as at 31 December 2011	3,212,352,000	350,000,000	1,553,052,103	2,536,431,462	163,089,754	62,333,542	2,282,951,075	321,435,935	10,481,645,870

BRAC BANK LIMITED

**Statement of Changes in Equity
For the period ended 30 September 2012 (Unaudited)**

Amount in Taka

Particulars	Paid up share capital	Preference share capital	Share Premium	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total
Balance at January 01, 2012	3,212,352,000	350,000,000	1,406,000,000	2,536,431,462	163,089,754	1,934,731,623	9,602,604,839
Net profit for the period	-	-	-	-	-	674,375,893	674,375,893
Statutory reserve	-	-	-	412,095,540	-	-	412,095,540
Revaluation reserve	-	-	-	-	375,085,451	-	375,085,451
Dividends (Bonus share)	642,470,400	-	-	-	-	(642,470,400)	-
Redemption of preference share	-	(150,000,000)	-	-	-	-	(150,000,000)
Dividend on preference share	-	-	-	-	-	(14,343,750)	(14,343,750)
Balance as at 30 September 2012	3,854,822,400	200,000,000	1,406,000,000	2,948,527,002	538,175,205	1,952,293,366	10,899,817,973
Balance as at 31 December 2011	3,212,352,000	350,000,000	1,406,000,000	2,536,431,462	163,089,754	1,934,731,623	9,602,604,839