

BRAC BANK LIMITED
Consolidated Balance Sheet
As on September 30, 2011 (Unaudited)

	September-2011 Taka	December-2010 Taka
PROPERTY AND ASSETS		
Cash	11,515,351,896	9,853,046,265
Cash in hand	3,679,028,729	3,578,604,502
(Including foreign currency)		
Balance with Bangladesh Bank and its agent Bank(s)	7,836,323,166	6,274,441,763
(Including foreign currency)		
Balance with other Banks and Financial Institutions	3,227,564,902	3,887,254,779
Inside Bangladesh	2,723,562,995	3,036,616,263
Outside Bangladesh	504,001,907	850,638,516
Money at call and short notice	2,080,000,000	-
Investments	13,710,502,984	13,125,495,806
Government	9,463,892,671	9,667,938,634
Others	4,246,610,314	3,457,557,172
Loans and advances	97,827,219,957	86,573,913,596
Loans, cash credit, overdrafts etc.	97,506,862,097	86,329,829,222
Bills purchased & discounted	320,357,860	244,084,374
Fixed assets including premises, furniture and fixtures	2,480,455,076	1,854,245,194
Other assets	7,219,299,404	7,195,307,035
Non-banking assets	-	-
Goodwill	1,409,637,597	311,888,515
Total Property and Assets	139,470,031,816	122,801,151,189
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions & agents	5,807,654,074	4,973,920,255
Borrowings from Central Bank	2,080,515,915	1,828,605,004
Convertible Subordinate Bonds	3,000,000,000	3,000,000,000
Money at Call and Short notice	600,000,000	550,000,000
Deposits and other accounts	103,190,907,412	88,154,867,683
Current accounts & other accounts	35,810,682,107	30,290,472,653
Bills payable	973,932,083	1,021,461,002
Savings deposits	20,499,286,253	21,093,422,226
Fixed deposits	45,644,742,075	35,488,954,124
Other deposits	262,264,894	260,557,678
Other liabilities	15,379,158,943	13,742,438,421
Total Liabilities	130,058,236,344	112,249,831,364
Capital and Shareholders' Equity		
Paid up share capital	3,212,352,000	2,676,960,000
Preference share capital	350,000,000	500,000,000
Share premium	1,553,052,103	1,553,052,103
Statutory reserve	2,131,301,925	1,920,598,872
Revaluation reserve	567,559,219	1,220,932,131
Share money deposit	62,333,542	24,851,503
Surplus in profit and loss account/Retained Earnings	1,194,888,919	1,956,125,243
Total BRAC Bank Limited shareholders' equity	9,071,487,708	9,852,519,850
Minority Interest	340,307,764	698,799,975
Total equity	9,411,795,472	10,551,319,825
Total Liabilities and Shareholders' Equity	139,470,031,816	122,801,151,189

BRAC BANK LIMITED
Consolidated Off Balance Sheet Items
As on September 30, 2011 (Unaudited)

	September-2011	December-2010
	Taka	Taka
Contingent Liabilities		
Acceptances and endorsements	148,186,831	140,191,600
Letter of guarantees	4,033,813,127	3,818,035,880
Irrevocable letter of credits	15,154,261,415	18,816,476,381
Bills for collection	258,446,898	110,562,929
Tax liability	115,398,757	249,485,368
Other contingent liabilities	75,612,513	16,596,320
Total Contingent Liabilities	19,785,719,542	23,151,348,479
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	824,637,000	824,637,000
Undrawn formal standby facilities, credit lines and other	-	-
Commitments- lease hold assets	-	-
Total Other Commitments	824,637,000	824,637,000
Total Off-Balance Sheet items including contingent liabilities	20,610,356,542	23,975,985,479

Chief Financial Officer

Managing Director & CEO

BRAC BANK LIMITED
Balance Sheet
As on September 30, 2011 (Unaudited)

	September-2011 Taka	December-2010 Taka
PROPERTY AND ASSETS		
Cash	11,515,110,889	9,852,975,642
Cash in hand (Including foreign currency)	3,678,787,722	3,578,533,880
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency)	7,836,323,166	6,274,441,763
Balance with other Banks and Financial Institutions	2,537,486,371	3,631,986,007
Inside Bangladesh	2,046,927,731	2,781,347,491
Outside Bangladesh	490,558,640	850,638,516
Money at call and short notice	2,080,000,000	-
Investments	13,237,532,973	12,855,985,261
Government	9,463,892,671	9,667,938,634
Others	3,773,640,302	3,188,046,627
Loans and advances	95,485,329,356	84,302,789,317
Loans, cash credit, overdrafts etc.	95,164,971,496	84,058,704,943
Bills purchased & discounted	320,357,860	244,084,374
Fixed assets including premises, furniture and fixtures	2,271,649,527	1,748,905,507
Other assets	8,843,578,506	6,757,446,230
Non-banking assets	-	-
Total Property and Assets	135,970,687,622	119,150,087,964
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions & agents	4,008,252,000	3,700,000,000
Borrowings from Central Bank	2,080,515,915	1,828,605,004
Convertible Subordinate Bonds	3,000,000,000	3,000,000,000
Money at Call and Short notice	600,000,000	550,000,000
Deposits and other accounts	103,142,402,534	88,157,908,331
Current accounts & other accounts	35,762,177,229	30,262,113,123
Bills payable	973,932,083	1,021,461,002
Savings deposits	20,499,286,253	21,124,822,404
Fixed deposits	45,644,742,075	35,488,954,124
Other deposits	262,264,894	260,557,678
Other liabilities	14,618,048,257	12,501,689,071
Total Liabilities	127,449,218,706	109,738,202,407
Capital and Shareholders' Equity		
Paid up share capital	3,212,352,000	2,676,960,000
Preference share capital	350,000,000	500,000,000
Share premium	1,406,000,000	1,406,000,000
Statutory reserve	2,131,301,925	1,920,598,872
Revaluation reserve	567,559,219	1,220,932,131
Surplus in profit and loss account/Retained Earnings	854,255,771	1,687,394,554
Total shareholders' equity	8,521,468,916	9,411,885,556
Total Liabilities and Shareholders' Equity	135,970,687,622	119,150,087,964

BRAC BANK LIMITED
Off Balance Sheet Items
As on September 30, 2011 (Unaudited)

	September-2011	December-2010
	Taka	Taka
Contingent Liabilities		
Acceptances and endorsements	148,186,831	140,191,600
Letter of guarantees	4,033,813,127	3,818,035,880
Irrevocable letter of credits	15,154,261,415	18,816,476,381
Bills for collection	258,446,898	110,562,929
Tax liability	115,398,757	249,485,368
Other contingent liabilities	75,612,513	16,596,320
Total Contingent Liabilities	19,785,719,542	23,151,348,479
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other	-	-
Commitments- lease hold assets	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet items including contingent liabilities	19,785,719,542	23,151,348,479

Chief Financial Officer

Managing Director & CEO

BRAC BANK LIMITED
Consolidated Profit and Loss Account
For the period ended 30 September 2011 (Unaudited)

Particulars	Quarter end	Quarter end	Cumulative	Cumulative
	Jul to Sep 2011	Jul to Sep 2010	Jan to Sep 2011	Jan to Sep 2010
	Taka	Taka	Taka	Taka
Interest income	3,663,229,319	2,899,251,865	10,413,260,316	8,005,508,256
Interest paid on deposits and borrowing etc.	2,712,946,345	1,566,880,393	7,439,287,274	4,162,381,574
Net interest income	950,282,974	1,332,371,472	2,973,973,042	3,843,126,683
Investment income	782,197,008	520,950,394	2,356,728,581	1,331,907,380
Commission, exchange and brokerage	766,673,286	766,463,448	2,230,912,127	1,921,459,253
Other operating income	69,904,267	80,062,446	202,295,007	249,696,800
Total operating income	2,569,057,535	2,699,847,760	7,763,908,758	7,346,190,116
Salaries and allowances	640,954,819	547,644,003	1,872,181,406	1,519,413,454
Rent, taxes, insurance, electricity etc.	172,759,262	145,518,890	476,545,712	431,362,784
Legal expenses	6,377,963	9,849,449	18,268,039	22,727,671
Postage, stamps, telecommunication etc.	50,251,237	41,348,614	158,598,561	120,278,021
Stationery, printing, advertisement etc.	74,889,696	70,967,077	291,625,841	214,526,868
Chief Executive's salary & fees	2,025,000	1,850,000	5,825,000	5,506,084
Directors' fees & expenses	3,266,723	471,250	6,972,375	1,491,850
Auditors' fee	(183,669)	(32,950)	736,258	510,075
Depreciation on and repairs to bank's assets	214,253,419	151,516,043	567,411,259	422,745,341
Other expenses	231,535,495	235,324,532	720,767,227	590,962,598
Total operating expenses	1,396,129,944	1,204,456,908	4,118,931,677	3,329,524,746
Profit/(loss) before provisions	1,172,927,592	1,495,390,852	3,644,977,081	4,016,665,370
Provision for:				
Loans and advances	279,534,865	291,637,000	1,294,797,092	1,467,781,365
Diminution in value of investments	97,500,000	-	145,500,000	-
Off balance sheet items	-	166,000,000	20,000,000	178,593,000
Others	-	-	-	-
Total provision	377,034,865	457,637,000	1,460,297,092	1,646,374,365
Profit/(loss) before taxes	795,892,727	1,037,753,853	2,184,679,989	2,370,291,006
Provision for Tax:				
Current tax expense	390,949,084	413,358,018	1,039,152,178	1,106,567,290
Deferred tax expense/ (income)	-	50,000,000	(115,000,000)	(150,000,000)
Total provision for Tax	390,949,084	463,358,018	924,152,178	956,567,290
Total profit/(loss) after taxes	404,943,643	574,395,835	1,260,527,811	1,413,723,716
Appropriations:				
Statutory reserve	150,341,230	171,534,310	397,824,289	393,132,580
General reserve	-	-	-	-
Dividend etc.	-	-	-	-
	150,341,230	171,534,310	397,824,289	393,132,580
Retained earnings	254,602,413	402,861,525	862,703,521	1,020,591,136
Attributable to:				
Equity holders of BRAC Bank Ltd.	300,248,350	339,820,925	819,024,120	876,535,637
Minority interest	(45,645,936)	63,040,600	5,219,862	144,055,499
	254,602,413	402,861,525	824,243,983	1,020,591,136
Basic earnings per share	13.58	15.47	38.18	38.63

Chief Financial Officer

Managing Director & CEO

BRAC BANK LIMITED
Profit and Loss Account
For the period ended 30 September 2011 (Unaudited)

Particulars	Quarter end	Quarter end	Cumulative	Cumulative
	Jul to Sep 2011	Jul to Sep 2010	Jan to Sep 2011	Jan to Sep 2010
	Taka	Taka	Taka	Taka
Interest income	3,507,856,299	2,797,004,621	10,086,685,802	7,905,752,981
Interest paid on deposits and borrowing etc.	2,583,933,560	1,496,600,450	7,182,360,587	4,110,656,107
Net interest income	923,922,739	1,300,404,171	2,904,325,215	3,795,096,874
Investment income	813,827,931	518,632,246	2,334,628,320	1,329,589,233
Commission, exchange and brokerage	626,789,522	583,206,060	1,889,767,082	1,524,689,909
Other operating income	58,588,497	55,400,859	183,914,617	140,716,122
Total operating income	2,423,128,690	2,457,643,337	7,312,635,233	6,790,092,137
Salaries and allowances	590,194,308	524,284,684	1,759,384,473	1,465,783,050
Rent, taxes, insurance, electricity etc.	155,801,921	123,159,086	429,104,568	381,822,046
Legal expenses	5,639,137	9,264,102	16,325,111	21,476,874
Postage, stamps, telecommunication etc.	45,047,437	44,557,743	142,411,116	114,424,313
Stationery, printing, advertisement etc.	73,423,249	65,831,338	277,003,571	199,881,608
Chief Executive's salary & fees	2,025,000	1,850,000	5,825,000	5,506,084
Directors' fees & expenses	105,225	115,000	833,583	324,100
Auditors' fee	191,800	-	641,800	510,075
Depreciation on and repairs to bank's assets	200,725,953	149,203,117	539,483,219	416,027,417
Other expenses	221,233,646	224,069,717	692,204,253	572,299,305
Total operating expenses	1,294,387,676	1,142,334,786	3,863,216,694	3,178,054,872
Profit/(loss) before provisions	1,128,741,014	1,315,308,552	3,449,418,539	3,612,037,265
Provision for:				
Loans and advances	279,534,865	291,637,000	1,294,797,092	1,467,781,365
Diminution in value of investments	97,500,000	-	145,500,000	-
Off balance sheet items	-	166,000,000	20,000,000	178,593,000
Others	-	-	-	-
Total provision	377,034,865	457,637,000	1,460,297,092	1,646,374,365
Profit/(loss) before taxes	751,706,149	857,671,552	1,989,121,447	1,965,662,900
Provision for Tax:				
Current tax expense	362,039,446	361,930,000	959,175,496	995,930,000
Deferred tax expense/ (income)	-	50,000,000	(115,000,000)	(150,000,000)
Total provision for Tax	362,039,446	411,930,000	844,175,496	845,930,000
Total profit/(loss) after taxes	389,666,703	445,741,552	1,144,945,950	1,119,732,900
Appropriations:				
Statutory reserve	150,341,230	171,534,310	397,824,289	393,132,580
General reserve	-	-	-	-
Dividend etc.	-	-	-	-
	150,341,230	171,534,310	397,824,289	393,132,580
Retained earnings	239,325,473	274,207,242	747,121,661	726,600,320
Basic earnings per share	11.68	13.43	34.75	33.96

Chief Financial Officer

Managing Director & CEO

BRAC BANK LIMITED

**Consolidated Statement of Changes in Equity
For the period ended 30 September 2011 (Unaudited)**

Amount in Taka

Particulars	Paid up share capital	Redeemable preference share capital	Share Premium	Statutory Reserve	Revaluation Reserve	Share money deposit	Retained Earnings	Minority Interest	Total
Balance at 01 January 2011	2,676,960,000	500,000,000	1,553,052,103	1,920,598,872	1,220,932,131	24,851,503	1,956,125,243	698,799,975	10,551,319,826
Adjustment for acquisition of EPL shares	-	-	-	-	-	-	-	(259,029,964)	(259,029,964)
Adjustment for acquisition of EPSL shares	-	-	-	-	-	-	-	(140,694,265)	(140,694,265)
Net profit for the year	-	-	-	-	-	-	819,024,120	5,219,862	824,243,983
Share money deposit	-	-	-	-	-	37,482,039	-	-	37,482,039
Share money deposit of B-Kash Ltd.	-	-	-	-	-	-	-	36,012,156	36,012,156
Statutory reserve	-	-	-	397,824,289	-	-	-	-	397,824,289
Revaluation reserve of securities	-	-	-	-	(653,372,912)	-	-	-	(653,372,912)
Dividends (Bonus share)	535,392,000	-	-	-	-	-	(535,392,000)	-	-
Cash Dividends	-	-	-	-	-	-	(267,696,000)	-	(267,696,000)
Redeemtion of preference share	-	(150,000,000)	-	-	-	-	-	-	(150,000,000)
Dividend on preference share	-	-	-	-	-	-	(28,687,500)	-	(28,687,500)
Prior year adjustment (Deferred tax)	-	-	-	(187,121,236)	-	-	(748,484,944)	-	(935,606,179)
Balance as at 30 September 2011	3,212,352,000	350,000,000	1,553,052,103	2,131,301,925	567,559,219	62,333,542	1,194,888,919	340,307,764	9,411,795,472
Balance as at 31 December 2010	2,676,960,000	500,000,000	1,553,052,103	1,920,598,872	1,220,932,131	24,851,503	1,956,125,243	698,799,975	10,551,319,825

BRAC BANK LIMITED

**Statement of Changes in Equity
For the period ended 30 September 2011 (Unaudited)**

Amount in Taka

Particulars	Paid up share capital	Redeemable preference share capital	Share Premium	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total
Balance at January 01, 2011	2,676,960,000	500,000,000	1,406,000,000	1,920,598,872	1,220,932,131	1,687,394,554	9,411,885,556
Net profit for the year	-	-	-	-	-	747,121,661	747,121,661
Statutory reserve	-	-	-	397,824,289	-	-	397,824,289
Revaluation reserve of securities	-	-	-	-	(653,372,912)	-	(653,372,912)
Dividends (Bonus share)	535,392,000	-	-	-	-	(535,392,000)	-
Cash Dividends	-	-	-	-	-	(267,696,000)	(267,696,000)
Redemption of preference share	-	(150,000,000)	-	-	-	-	(150,000,000)
Dividend on preference share	-	-	-	-	-	(28,687,500)	(28,687,500)
Prior year adjustment (Deferred tax)	-	-	-	(187,121,236)	-	(748,484,944)	(935,606,179)
Balance as at 30 September 2011	3,212,352,000	350,000,000	1,406,000,000	2,131,301,925	567,559,219	854,255,771	8,521,468,916
Balance as at 31 December 2010	2,676,960,000	500,000,000	1,406,000,000	1,920,598,872	1,220,932,131	1,687,394,554	9,411,885,556

BRAC BANK LIMITED
Consolidated Cash Flow Statement
For the period ended 30 September 2011 (Unaudited)

	Jan to Sep 2011 Taka	Jan to Sep 2010 Taka
A. Cash flows from operating activities		
Interest receipts	12,463,704,982	9,173,808,420
Interest payment	(6,899,744,297)	(3,974,620,436)
Dividends receipts	30,292,487	6,787,496
Fees & commissions receipts	2,230,912,127	1,921,459,253
Cash payments to employees	(1,937,008,785)	(1,499,221,221)
Cash payments to suppliers	(452,082,512)	(416,526,903)
Income tax paid	(1,763,549,379)	(1,188,263,728)
Receipts from other operating activities	438,334,448	543,053,599
Payment for other operating activities	(1,879,838,385)	(1,155,024,945)
Operating profit/(loss) before changes in operating assets and liabilities (i)	2,231,020,688	3,411,451,537
Increase/decrease in operating assets & liabilities		
Loans and advances	(11,253,306,361)	(14,510,530,967)
Other assets	(753,373,735)	(1,209,045,450)
Deposits from customers	15,036,039,729	5,210,496,685
Other liabilities	(689,442,023)	(3,514,254,819)
Cash utilised in operating assets & liabilities (ii)	2,339,917,609	(14,023,334,550)
Net cash (used)/flows from operating activities (i+ii)	4,570,938,297	(10,611,883,014)
B. Cash flows from investing activities		
Treasury bills	-	-
Treasury bonds	(450,137,648)	(172,376,513)
Sale/ (Investment) in shares	(839,697,971)	(723,445,396)
Investment in debenture	-	-
Investment in bonds	70,000,000	(500,000,000)
Investment in zero coupon bonds	-	-
Investment in prize bond	810,700	(435,800)
Acquisition of fixed assets	(1,039,734,634)	(485,121,491)
Disposal of fixed Assets	7,633,300	173,011
Net cash used in investing activities	(2,251,126,254)	(1,881,206,189)
C. Cash flows from financing activities		
Proceeds from issue of ordinary shares	-	-
Proceeds from issue of preference shares	(150,000,000)	-
Proceeds from issue of right shares	-	-
Share premium	-	-
Payment of dividend on preference share	(28,687,500)	(28,687,500)
Payment for lease finance	(123,375)	(94,560)
Borrowings from other banks	833,733,819	4,583,670,734
Proceeds from issue of Subordinate Debts	-	-
Money at call and short notice	50,000,000	6,840,000,000
Borrowings from Bangladesh Bank	251,910,911	1,123,800,000
Share money deposit	37,482,040	-
Cash Dividend	(231,512,184)	-
Net cash flows from financing activities	762,803,711	12,518,688,674
Net increase/decrease in cash	3,082,615,753	25,599,472
Cash and cash equivalents at beginning of year	13,740,301,044	13,568,186,406
Cash and cash equivalents at end of period	16,822,916,798	13,593,785,878
Cash and cash equivalents at end of the period:		
Cash in hand (including foreign currency)	3,679,028,729	2,813,085,231
Balance with Bangladesh Bank and its agents bank(s) (including foreign currency)	7,836,323,166	6,367,803,457
Balance with other banks and financial institutions	3,227,564,902	4,412,897,190
Money at call and short notice	2,080,000,000	-
	16,822,916,798	13,593,785,878

BRAC BANK LIMITED
Cash Flow Statement
For the period ended 30 September 2011 (Unaudited)

	Jan to Sep 2011 Taka	Jan to Sep 2010 Taka
A. Cash flows from operating activities		
Interest receipts	12,089,247,653	9,033,998,919
Interest payment	(6,555,123,090)	(3,894,066,524)
Dividends receipts	30,292,487	6,787,496
Fees & commissions receipts	1,889,767,082	1,524,689,909
Cash payments to employees	(1,777,643,987)	(1,441,982,218)
Cash payments to suppliers	(434,444,605)	(396,079,767)
Income tax paid	(1,635,574,987)	(1,126,873,292)
Receipts from other operating activities	419,954,057	434,072,920
Payment for other operating activities :	(1,141,621,257)	(1,102,231,793)
Operating profit/(loss) before changes in operating assets and liabilities (i)	2,884,853,355	3,038,315,652
Increase/decrease in operating assets & liabilities		
Loans and advances	(11,182,540,039)	(12,606,943,310)
Other assets	(1,360,257,228)	(658,143,354)
Deposits from customers	14,984,494,203	4,146,317,414
Other liabilities	(936,772,230)	(290,013,734)
Cash utilised in operating assets & liabilities (ii)	1,504,924,705	(9,408,782,984)
Net cash (used)/flows from operating activities (i+ii)	4,389,778,060	(6,370,467,332)
B. Cash flows from investing activities		
Treasury bills	-	-
Treasury bonds	(450,137,648)	(172,376,513)
Sale/ (Investment) in shares	(655,593,675)	(4,647,686,711)
Investment in debenture	-	-
Investment in bonds	70,000,000	(500,000,000)
Investment in zero coupon bonds	-	-
Investment in prize bond	810,700	(435,800)
Acquisition of fixed assets	(914,698,352)	(419,780,710)
Disposal of Fixed Assets	7,513,300	173,011
Net cash used in investing activities	(1,942,105,676)	(5,740,106,722)
C. Cash flows from financing activities		
Proceeds from issue of ordinary shares	-	-
Proceeds from issue of preference shares	(150,000,000)	-
Proceeds from issue of right shares	-	-
Share Premium	-	-
Payment of dividend on preference share	(28,687,500)	(28,687,500)
Payment for lease finance	-	-
Borrowings from other banks	308,252,000	2,950,000,000
Proceeds from issue of Subordinate Debts	-	-
Money at call and short notice	50,000,000	6,840,000,000
Borrowings from Bangladesh Bank	251,910,911	1,123,800,000
Dividend paid	(231,512,184)	-
Net cash flows from financing activities	199,963,227	10,885,112,500
Net increase/decrease in cash	2,647,635,611	(1,225,461,555)
Cash and cash equivalents at beginning of year	13,484,961,649	13,512,935,603
Cash and cash equivalents at end of period	16,132,597,260	12,287,474,047
Cash and cash equivalents at end of the period:		
Cash in hand (including foreign currency)	3,678,787,722	2,813,022,339
Balance with Bangladesh Bank and its agents bank(s) (including foreign currency)	7,836,323,166	6,367,803,457
Balance with other banks and financial institutions	2,537,486,371	3,106,648,251
Money at call and short notice	2,080,000,000	-
	16,132,597,260	12,287,474,047