

Financial Statements

For the period ended 30 September 2016 (Un-audited)



BRAC BANK

BRAC Bank Limited
Anik Tower, 220/B Tejgaon Gulshan
Link Road, Tejgaon, Dhaka-1208

Consolidated Balance Sheet (Un-audited) as at 30 September 2016

	Sept 2016 Taka	Dec 2015 Taka
PROPERTY AND ASSETS		
Cash	14,756,446,940	16,227,438,475
Cash in hand	4,597,106,250	5,634,556,964
(Including foreign currency)		
Balance with Bangladesh Bank and its agent Bank(s)	10,159,340,690	10,592,881,511
(Including foreign currency)		
Balance with other Banks and Financial Institutions	26,711,843,779	24,790,485,928
Inside Bangladesh	23,844,300,616	20,030,174,259
Outside Bangladesh	2,867,543,163	4,760,311,669
Money at call and short notice	-	-
Investments	29,984,188,403	20,017,491,682
Government	24,029,902,043	14,979,456,068
Others	5,954,286,360	5,038,035,614
Loans and advances	155,500,773,767	149,934,139,696
Loans, cash credit, overdrafts etc.	153,957,693,110	148,646,144,849
Bills purchased & discounted	1,543,080,657	1,287,994,847
Fixed assets including premises, furniture and fixtures	4,014,807,540	4,038,487,515
Other assets	15,579,016,414	15,338,523,394
Non-banking assets	62,230,075	62,230,075
Goodwill	1,412,198,710	1,412,198,710
Total Property and Assets	248,021,505,628	231,820,995,475

LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions & agents	28,064,051,916	24,671,834,522
Borrowings from Central Bank	4,104,442,765	4,527,813,643
Convertible Subordinate Bonds	2,951,079,000	3,000,000,000
Money at Call and Short notice	5,485,200,000	3,780,000,000
Deposits and other accounts	152,980,262,133	142,646,189,939
Current accounts & other accounts	56,540,005,999	58,230,154,895
Bills payable	1,221,756,737	843,532,886
Savings deposits	30,803,853,783	29,105,666,315
Fixed deposits	62,864,257,754	53,409,522,433
Other deposits	1,430,387,860	1,059,312,410
Other liabilities	32,159,760,574	31,702,429,517
Total Liabilities	225,804,796,388	210,330,266,621
Capital and Shareholders' Equity		
Paid up share capital	7,104,369,100	7,092,873,210
Share premium	4,819,090,866	4,781,671,715
Statutory reserve	3,470,350,332	3,470,350,332
Dividend Equalization Fund	355,218,455	-
Revaluation reserve on Government securities	216,622,240	219,539,410
Revaluation reserve on assets	516,373,535	516,373,535
Share money deposit	23,718,584	23,718,584
Surplus in profit and loss account/Retained Earnings	4,528,980,389	4,088,724,423
Total shareholders' equity	21,034,723,501	20,193,251,209
Minority Interest	1,381,985,739	1,297,477,645
Total equity	22,416,709,240	21,490,728,854
Total Liabilities and Shareholders' Equity	248,021,505,628	231,820,995,475

OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	10,632,539,751	12,967,621,606
Irrevocable letter of credits	27,685,478,749	20,193,505,068
Letter of guarantees	6,536,577,773	5,765,094,383
Bills for collection	1,415,317,453	1,810,581,090
Tax liability	43,700,000	43,700,000
Other contingent liabilities	12,666,015,174	9,173,220,373
Total Contingent Liabilities	58,979,628,900	49,953,722,520
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet items including contingent liabilities	58,979,628,900	49,953,722,520

Chief Financial Officer: Company Secretary: Managing Director & CEO:

Balance Sheet (Un-audited) as at 30 September 2016

	Sept 2016 Taka	Dec 2015 Taka
PROPERTY AND ASSETS		
Cash	14,744,334,012	16,206,841,383
Cash in hand	4,584,993,322	5,613,959,872
(Including foreign currency)		
Balance with Bangladesh Bank and its agent Bank(s)	10,159,340,690	10,592,881,511
(Including foreign currency)		
Balance with other Banks and Financial Institutions	17,265,405,205	22,319,441,398
Inside Bangladesh	14,491,691,425	17,705,308,414
Outside Bangladesh	2,773,713,780	4,614,132,984
Money at call and short notice	-	-
Investments	29,612,673,297	19,779,252,144
Government	24,029,902,043	14,979,456,068
Others	5,582,771,254	4,799,796,076
Loans and advances	153,217,091,033	147,433,607,286
Loans, cash credit, overdrafts etc.	151,674,010,376	146,145,612,439
Bills purchased & discounted	1,543,080,657	1,287,994,847
Fixed assets including premises, furniture and fixtures	2,883,129,470	2,937,117,061
Other assets	16,717,551,275	15,753,923,195
Non-banking assets	62,230,075	62,230,075
Total Property and Assets	234,502,414,367	224,492,412,542

LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions & agents	27,778,523,309	22,432,693,400
Borrowings from Central Bank	4,104,442,765	4,527,813,643
Convertible Subordinate Bonds	2,951,079,000	3,000,000,000
Money at Call and Short notice	5,485,200,000	3,780,000,000
Deposits and other accounts	145,847,780,166	143,320,511,483
Current accounts & other accounts	42,661,115,999	49,153,715,208
Bills payable	1,221,756,737	843,532,886
Savings deposits	30,803,853,783	29,105,666,315
Fixed deposits	69,730,665,787	63,154,460,490
Other deposits	1,430,387,860	1,063,137,025
Other liabilities	28,255,152,827	28,615,982,313
Total Liabilities	214,402,178,067	205,677,000,839
Capital and Shareholders' Equity		
Paid up share capital	7,104,369,100	7,092,873,210
Share premium	3,659,942,031	3,622,522,880
Statutory reserve	3,470,350,332	3,470,350,332
Dividend Equalization Fund	355,218,455	-
Revaluation reserve on Government securities	216,622,240	219,539,410
Revaluation reserve on assets	516,373,535	516,373,535
Surplus in profit and loss account/Retained earnings	4,777,360,607	3,893,752,336
Total shareholders' equity	20,100,236,300	18,815,411,703
Total Liabilities and Shareholders' Equity	234,502,414,367	224,492,412,542

OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	10,632,539,751	12,967,621,606
Irrevocable letter of credits	27,685,478,749	20,193,505,068
Letter of guarantees	6,536,577,773	5,765,094,383
Bills for collection	1,415,317,453	1,810,581,090
Tax liability	43,700,000	43,700,000
Other contingent liabilities	12,666,015,174	9,173,220,373
Total Contingent Liabilities	58,979,628,900	49,953,722,520
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet items including contingent liabilities	58,979,628,900	49,953,722,520

Chief Financial Officer: Company Secretary: Managing Director & CEO:

Consolidated Profit and Loss Account (Un-audited) For the period ended 30 September 2016

	Quarter ended July to Sept 2016 Taka	Quarter ended July to Sept 2015 Taka	Cumulative Jan to Sept 2016 Taka	Cumulative Jan to Sept 2015 Taka
Interest income	5,061,604,219	4,703,072,495	14,103,550,882	13,243,372,797
Interest paid on deposits and borrowing etc.	2,014,028,874	1,983,260,388	5,300,138,117	6,333,910,957
Net interest income	3,047,575,345	2,719,812,106	8,803,412,765	6,909,461,840
Investment income	673,684,705	522,814,011	1,803,418,451	2,056,523,681
Commission, exchange and brokerage	1,325,885,462	1,233,217,569	4,021,856,971	3,594,189,698
Other operating income	302,852,413	334,132,046	1,038,839,084	949,037,916
Total operating income	5,349,997,925	4,809,975,732	15,667,527,271	13,509,213,135
Salaries and allowances	1,243,135,990	1,084,460,836	3,500,449,007	3,015,555,395
Rent, taxes, insurance, electricity etc.	318,746,704	267,609,917	928,858,030	756,564,301
Legal expenses	18,485,540	18,540,716	60,460,717	86,604,729
Postage, stamps, telecommunication etc.	69,046,649	86,832,780	215,988,176	221,170,669
Stationery, printing, advertisement etc.	255,118,433	131,155,858	890,025,692	615,539,553
Chief Executive's salary & fees	3,986,500	3,583,500	10,909,000	11,858,917
Directors' fees & expenses	650,288	532,243	2,274,343	1,304,626
Auditors' fee	2,229,851	1,659,963	4,331,728	3,619,508
Depreciation and repairs on bank's assets	395,402,576	357,203,290	1,112,568,231	1,124,096,125
Other expenses	638,434,321	574,939,218	1,775,373,531	1,858,854,937
Total operating expenses	2,945,238,882	2,526,518,321	8,501,238,455	7,695,168,700
Profit/(loss) before provisions	2,404,761,073	2,283,457,411	7,166,288,816	5,814,044,375
Provision for:				
Loans and advances	749,791,401	1,061,671,241	2,247,935,127	2,467,594,787
Diminution in value of investments	-	(15,260,006)	-	(5,260,006)
Off balance sheet items	35,500,000	-	35,500,000	-
Others	-	-	-	-
Total provision	785,291,401	1,046,411,235	2,283,435,127	2,462,334,781
Profit/(loss) before taxes	1,619,469,672	1,237,046,176	4,882,853,689	3,351,709,594
Provision for Tax:				
Current tax expense	721,383,442	689,662,727	2,262,209,601	1,737,944,606
Deferred tax expense/ (income)	(9,599,908)	2,685,773	(35,430,703)	68,838,344
Total provision for Tax	711,783,534	692,348,500	2,226,778,898	1,806,782,950
Total profit/(loss) after taxes	907,686,138	544,697,676	2,656,074,790	1,544,926,644
Appropriations:				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	907,686,138	544,697,676	2,656,074,790	1,544,926,644
Attributable to:				
Equity holders of BRAC Bank Ltd.	782,222,494	608,887,329	2,571,566,696	1,628,780,159
Minority interest	125,463,643	(64,189,653)	84,508,094	(83,853,515)
Earning Per Share (EPS)	1.10	0.86	3.62	2.30

Chief Financial Officer: Company Secretary: Managing Director & CEO:

Director: Chairman:

Profit and Loss Account (Un-audited) for the period ended 30 September 2016

	Quarter ended July to Sept 2016 Taka	Quarter ended July to Sept 2015 Taka	Cumulative Jan to Sept 2016 Taka	Cumulative Jan to Sept 2015 Taka
Interest income	4,403,796,512	4,668,072,786	13,340,161,561	13,066,838,574
Interest paid on deposits and borrowing etc.	1,651,690,574	2,126,381,512	5,211,415,763	6,700,889,116
Net interest income	2,752,105,938	2,541,691,274	8,128,745,798	6,365,949,458
Investment income	669,055,831	521,980,032	1,784,525,247	2,057,723,378
Commission, exchange and brokerage	601,395,237	682,343,917	1,891,604,883	2,072,274,135
Other operating income	287,092,056	234,541,777	927,425,759	704,486,480
Total operating income	4,309,648,062	3,980,557,000	12,732,301,687	11,200,493,451
Salaries and allowances	905,220,411	739,347,078	2,586,526,918	2,170,255,754
Rent, taxes, insurance, electricity etc.	293,630,990	242,360,626	847,528,134	685,025,214
Legal expenses	16,606,075	15,361,904	57,581,690	73,006,282
Postage, stamps, telecommunication etc.	58,209,085	73,006,382	180,087,796	188,184,408
Stationery, printing, advertisement etc.	32,953,240	66,843,210	191,383,211	204,965,482
Chief Executive's salary & fees	3,986,500	3,583,500	10,909,000	11,858,917
Directors' fees & expenses	216,600	155,250	879,000	442,750
Auditors' fee	306,189	232,000	918,564	775,000
Depreciation and repairs on bank's assets	236,258,374	290,418,305	706,639,999	860,273,226
Other expenses	486,796,312	271,364,185	1,335,753,740	1,228,970,626
Total operating expenses	2,034,183,776	1,702,672,440	5,918,208,062	5,423,757,659
Profit/(loss) before provisions	2,275,464,286	2,277,884,560	6,814,093,625	5,776,735,792
Provision for:				
Loans and advances	629,993,103	801,671,241	1,744,344,197	2,207,594,787
Diminution in value of investments	-	-	-	10,000,000
Off balance sheet items	35,500,000	-	35,500,000	-
Others	-	-	-	-
Total provision	665,493,103	801,671,241	1,779,844,197	<