Financial Statements

For the period ended 30 September 2014 (Unaudited)



Consolidated Statement of Financial Position as at	30 September 2014	(Unaudited)
	September 2014 Taka	December 2013 Taka
PROPERTY AND ASSETS	45 704 400 054	47.445.674.000
Cash in hand	15,704,490,354	17,145,674,282
(Including foreign currency)	6,766,674,335	8,526,841,262
Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency)	8,937,816,019	8,618,833,020
Balance with other Banks and Financial Institutions	15,424,263,700	11,502,822,058
Inside Bangladesh	14,431,800,774	9,214,178,364
Outside Bangladesh	992,462,926	2,288,643,694
Money at call and short notice	670,000,000	-
Investments	25,978,417,071	21,483,906,130
Government	22,735,204,156	19,365,124,617
Others	3,243,212,915	2,118,781,513
Loans and advances	115,835,005,202	119,514,547,936
Loans, cash credit, overdrafts etc.	115,190,906,824	118,683,980,593
Bills purchased & discounted	644,098,378	830,567,343
Fixed assets including premises, furniture and fixtures	3,120,631,985	2,792,707,112
Other assets Non-banking assets	14,005,098,541	11,664,448,733
Goodwill	1,472,292,272	1,472,292,272
Total Property and Assets	192,210,199,125	185,576,398,523
LIABILITIES AND CAPITAL Liabilities		
Borrowings from other banks, financial institutions & agents		15,099,564,380
Borrowings from Central Bank	1,150,214,148	1,437,826,249
Convertible Subordinate Bonds Money at Call and Short notice	3,000,000,000 5,520,000,000	3,000,000,000 2,847,513,000
Deposits and other accounts	126,567,545,188	126,679,221,827
Current accounts & other accounts	49,892,771,486	45,686,654,322
Bills payable	1,187,551,190	991,931,891
Savings deposits Fixed deposits	24,509,448,825 50,406,337,436	20,738,609,556 59,077,741,206
Other deposits	571,436,251	184,284,852
Other liabilities	26,710,950,333	22,635,237,004
Total Liabilities	171,718,391,596	171,699,362,460
Capital and Shareholders' Equity		
Paid up share capital	7,092,873,210	4,433,045,760
Preference share capital Share premium	851,510,000	2 122 146 272
Statutory reserve	4,349,969,152 3,470,350,331	2,133,446,272 3,281,594,097
Revaluation reserve	723,022,401	744,701,943
Share money deposit	23,715,983	23,715,983
Surplus in profit and loss account/Retained Earnings	3,047,100,168	2,407,550,889
Total shareholders' equity	19,558,541,245	13,024,054,944
Minority Interest Total equity	933,266,284 20,491,807,530	852,981,119 13,877,036,063
Total Liabilities and Shareholders' Equity	192,210,199,125	185,576,398,523

Total Liabilities and Shareholders' Equity	192,210,199,125	185,576,398,523
Consolidated Off Balance Sheet Items as at 30	September 2014 (Unaudited)
	September 2014 Taka	December 2013 Taka
Contingent Liabilities		
Acceptances and endorsements	12,912,350,159	6,566,695,163
Letter of guarantees	6,258,011,564	6,383,222,685
Irrevocable letter of credits	14,214,540,414	11,572,885,095
Bills for collection	384,791,722	513,609,666
Tax liability	125,466,661	143,894,928
Other contingent liabilities	6,827,286,394	3,044,281,070
Total Contingent Liabilities	40,722,446,914	28,224,588,607
Other Commitments		
Documentary credits and short term trade related transactions	-	
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	28,800,000	28,800,000
Undrawn formal standby facilities, credit lines and other	20,000,000	20,000,000
Commitments- lease hold assets	1	
Total Other Commitments	28,800,000	28,800,000
Total Off-Balance Sheet items including contingent liabilities	40,751,246,914	28,253,388,607
1 28		hatted
Chief Financial Officer	Mar	aging Director & CEO

	September 2014 Taka	December 2013 Taka
PROPERTY AND ASSETS Cash	15,699,819,936	17,144,310,884
Cash in hand	6,762,003,917	8,525,477,864
(Including foreign currency) Balance with Bangladesh Bank and its agent Bank(s) (Including foreign currency)	8,937,816,019	8,618,833,020
Balance with other Banks and Financial Institutions	19,525,196,960	15,838,931,243
Inside Bangladesh	13,960,616,292	8,916,887,987
Outside Bangladesh	5,564,580,668	6,922,043,256
Money at call and short notice	670,000,000	91 - 3
Investments	25,643,310,760	21,298,625,661
Government Others	22,735,204,156 2,908,106,604	19,365,124,617 1,933,501,044
Loans and advances	100,424,082,760	102,728,920,850
Loans, cash credit, overdrafts etc.	99,779,984,382	101,898,353,507
Bills purchased & discounted	644,098,378	830,567,343
Fixed assets including premises, furniture and fixtures Other assets	2,505,301,695 14,114,727,955	2,443,303,555 12,447,577,446
Non-banking assets Total Property and Assets	178,582,440,065	171,901,669,638
Liabilities Borrowings from other banks, financial institutions & agents	2,768,155,536	7,479,234,422
borrowings from outer banks, illiancial illistitutions & agents		
Borrowings from Central Bank	1,150,214,148	1,437,826,249
Borrowings from Central Bank Convertible Subordinate Bonds	3,000,000,000	3,000,000,000
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice	3,000,000,000 5,520,000,000	3,000,000,000 2,847,513,000
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts	3,000,000,000 5,520,000,000 124,934,021,486	3,000,000,000 2,847,513,000 124,746,344,037
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891 20,832,605,144
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits Other deposits	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647 578,186,673	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233 184,284,852
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits Other deposits Other liabilities	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647 578,186,673 24,300,872,306	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233 184,284,852 20,803,298,461
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits Other deposits Other liabilities Total Liabilities	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647 578,186,673 24,300,872,306	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233 184,284,852 20,803,298,461 160,314,216,168
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits Other deposits Other deposits Other liabilities Capital and Shareholders' Equity Paid up share capital Preference share capital	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647 578,186,673 24,300,872,306 161,673,263,475	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233 184,284,852 20,803,298,461 160,314,216,168
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits Other deposits Other deposits Other liabilities Capital and Shareholders' Equity Paid up share capital Preference share capital Share premium	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647 578,186,673 24,300,872,306 161,673,263,475	3,000,000,000 2,847,513,000 124,746,344,03 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233 184,284,852 20,803,298,461 160,314,216,168
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits Other deposits Other liabilities Total Liabilities Capital and Shareholders' Equity Paid up share capital Preference share capital Share premium Statutory reserve	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647 578,186,673 24,300,872,306 161,673,263,475 7,092,873,210 3,622,522,880 3,470,350,331	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233 184,284,852 20,803,298,461 160,314,216,168 4,433,045,760 1,406,000,000 3,281,594,097
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits Other deposits Other liabilities Capital and Shareholders' Equity Paid up share capital Preference share capital Share premium Statutory reserve Revaluation reserve	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647 578,186,673 24,300,872,306 161,673,263,475 7,092,873,210 3,622,522,880 3,470,350,331 723,022,401	3,000,000,000 2,847,513,000 124,746,344,03 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233 184,284,852 20,803,298,461 160,314,216,168 4,433,045,760 1,406,000,000 3,281,594,097 744,701,943
Borrowings from Central Bank Convertible Subordinate Bonds Money at Call and Short notice Deposits and other accounts Current accounts & other accounts Bills payable Savings deposits Fixed deposits Other deposits Other liabilities Total Liabilities Capital and Shareholders' Equity Paid up share capital Preference share capital Share premium Statutory reserve	3,000,000,000 5,520,000,000 124,934,021,486 41,736,111,151 1,187,551,190 24,509,448,825 56,922,723,647 578,186,673 24,300,872,306 161,673,263,475 7,092,873,210 3,622,522,880 3,470,350,331	3,000,000,000 2,847,513,000 124,746,344,037 39,125,148,916 991,931,891 20,832,605,144 63,612,373,233 184,284,852 20,803,298,461 160,314,216,168 4,433,045,760 1,406,000,000 3,281,594,097

Off Balance Sheet Items as at 30 Sep	tember 2014 (Unaudi	ted)
	September 2014 Taka	December 2013 Taka
Contingent Liabilities		
Acceptances and endorsements Letter of guarantees Irrevocable letter of credits	12,912,350,159 6,258,011,564 14,214,540,414	6,566,695,163 6,383,222,685 11,572,885,095
Bills for collection Tax liability Other contingent liabilities	384,791,722 125,466,661 6,827,286,394	513,609,666 143,894,928 3,044,281,070
Total Contingent Liabilities	40,722,446,914	28,224,588,607
Other Commitments		
Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed	•	0
Undrawn note issuance and revolving underwriting facilities		-
Undrawn formal standby facilities, credit lines and other Commitments- lease hold assets	1	1
Total Other Commitments		91 <u>-</u> 91
Total Off-Balance Sheet items including contingent liabilitie	40,722,446,914	28,224,588,607

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Chief Financial Officer	

I Officer	Mana	aging Director & CEO
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mmitments nce Sheet items including contingent liabilities	40,722,446,914	28,224,588,607
al standby facilities, credit lines and other lease hold assets	1	
s purchased and forward deposits placed ssuance and revolving underwriting facilities	-	-
redits and short term trade related transactions		-

Consolidated Statement of Changes in Equity for the period ended 30 September 2014 (Unaudited)									
Amount in Take								Amount in Taka	
Particulars	Paid up share capital	Preference share capital	Share Premium	Statutory Reserve	Revaluation Reserve	Share money Deposit	Retained Earnings	Minority Interest	Total
Balance at 01 January 2014	4,433,045,760		2,133,446,272	3,281,594,097	744,701,943	23,715,983	2,407,550,889	852,981,119	13,877,036,063
Net profit for the period	250	1	1		2.0		1,526,158,425	80,285,165	1,606,443,590
Statutory reserve	S=0 /		1 - 1	188,756,234	4	170		1 7	188,756,234
Right share issue	2,216,522,880		1 - 1		, -, J	<i>(</i>	- '	- '	2,216,522,880
Bonus Share issue	443,304,570		1 - 1	· - J	1		(443,304,570)	1 - '	-
Preference share capital of B-Kash Ltd.	- /	851,510,000	1	· - J	-		- '	1 3	851,510,000
Share Premium	1 1		2,216,522,880	1		(20 '	[2 '	2 '	2,216,522,880
Revaluation reserve	10200		1	(-)	(21,679,542)	(= = = '		£ '	(21,679,542)
Cash Dividends			1	(-	-	(443,304,576)	· · · · · · · · · · · · · · · · · · ·	(443,304,576)
Balance as at 30 September 2014	7,092,873,210	851,510,000	4,349,969,152	3,470,350,331	723,022,401	23,715,983	3,047,100,168	933,266,284	20,491,807,530
Balance as at 31 December 2013	4,433,045,760		2,133,446,272	3,281,594,097	744,701,943	23,715,983	2,407,550,889	852,981,119	13,877,036,063
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Statement of Changes in Equity for the period ended 30 September 2014 (Unaudited)							
Amount in Taka							
Particulars	Paid up share Capital	Preference share Capital	Share Premium	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total
Balance at January 01, 2014 Net profit for the period	4,433,045,760	-	1,406,000,000	3,281,594,097	744,701,943	1,722,111,670 1,164,905,245	11,587,453,470 1,164,905,245
Right share issue	2,216,522,880	-	-	-		-	2,216,522,880
Bonus Share issue	443,304,570	5.		(17)	5	(443,304,570)	
Share Premium Statutory reserve	1		2,216,522,880	188,756,234	1	- 1	2,216,522,880 188,756,234
Revaluation reserve	1	2	1	166,750,254	(21,679,542)		(21,679,542)
Cash Dividends		-		-		(443,304,576)	(443,304,576)
Balance as at 30 September 2014	7,092,873,210	-	3,622,522,880	3,470,350,331	723,022,401	2,000,407,768	16,909,176,590
Balance as at 31 December 2013	4,433,045,760	-	1,406,000,000	3,281,594,097	744,701,943	1,722,111,670	11,587,453,470
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Particulars	Quarter ended July to Sep 2014 Taka	Quarter ended July to Sep 2013 Taka	Cumulative Jan to Sep 2014 Taka	Cumulative Jan to Sep 2013 Taka
nterest income	5,792,277,657	4,644,516,746	16,980,894,637	13,905,565,375
nterest paid on deposits and borrowing etc.	3,356,020,421	2,697,933,783	10,546,408,827	8,607,723,430
Net interest income	2,436,257,236	1,946,582,963	6,434,485,810	5,297,841,945
12 22				
nvestment income	594,362,607	648,301,245	1,924,091,416	2,312,176,676
commission, exchange and brokerage	904,452,218	982,043,408	2,593,486,857	2,560,926,727
Other operating income	371,542,589	60,364,018	1,099,343,246	546,585,337
otal operating income	4,306,614,650	3,637,291,634	12,051,407,329	10,717,530,685
alaries and allowances	888,957,771	813,584,662	2,598,858,799	2,414,553,598
ent, taxes, insurance, electricity etc.	244,758,484	263,429,216	732,792,215	728,440,328
egal expenses	39,586,873	20,539,501	125,325,291	47,486,949
ostage, stamps, telecommunication etc.	64,940,600	86,136,348	187,175,075	203,033,280
Stationery, printing, advertisement etc.	117,441,989	402,552,059	350,607,473	523,768,032
Chief Executive's salary & fees	2,550,000	2,400,000	7,391,666	6,812,500
Directors' fees & expenses	579,431	261,209	1,352,212	2,327,995
uditors' fee	1,381,953	227,546	2,759,333	1,621,465
epreciation on and repairs to bank's assets	301,552,893	297,455,833	971,899,334	911,454,767
Other expenses	632,251,833	126,935,908	1,618,066,046	979,619,313
otal operating expenses	2,294,001,827	2,013,522,283	6,596,227,444	5,819,118,228
rofit/(loss) before provisions	2,012,612,823	1,623,769,351	5,455,179,885	4,898,412,457
rong (1000) service provisions	2,012,012,020	2,020,100,002	0,100,210,000	1,000,122,101
rovision for:				
oans and advances	551,289,974	706,998,059	1,791,936,444	2,028,627,441
Diminution in value of investments	(266,914)	-	(266,914)	
off balance sheet items	20,000,000	50,000,000	134,623,812	50,000,000
Others	-	-	-	-
otal provision	571,023,060	756,998,059	1,926,293,342	2,156,127,441
rofit/(loss) before taxes	1,441,589,763	866,771,292	3,528,886,543	2,742,285,016
rovision for Tax:	200 000 050	E44444 E00	4 000 000 000	4 400 045 000
urrent tax expense	602,229,953	514,111,599	1,680,233,298	1,438,845,680
Deferred tax expense/ (income)	10,929,716	(32,554,990)	53,453,422	(32,554,990
otal provision for Tax	613,159,669	481,556,609	1,733,686,720	1,406,290,690
otal profit/(loss) after taxes	828,430,094	385,214,682	1,795,199,823	1,335,994,326
ppropriations: tatutory reserve		191,347,202	188,756,233	538,924,013
General reserve		131,341,202	100,700,233	330,324,013
lividend etc.				1 0
	-	191,347,202	188,756,233	538,924,013
tetained earnings	828,430,094	193,867,480	1,606,443,590	797,070,313
			4 =00 4=0 10=	
	TEE 070 000	000 000		825,866,062
quity holders of BRAC Bank Ltd.	755,670,925	203,003,928	1,526,158,425	
quity holders of BRAC Bank Ltd.	72,759,169	203,003,928 (9,136,448)	80,285,165	(28,795,750
Attributable to: Equity holders of BRAC Bank Ltd. Minority interest				



Chief Financial Officer

Managing Director & CEO

Basic earnings per share(EPS)	0.79	1.03	2.26	2.83
Retained earnings	561,277,766	312,073,695	1,164,905,245	842,420,940
Dividend etc.		191,347,202	188,756,233	538,924,013
General reserve		5363	5555	
Statutory reserve	-	191,347,202	188,756,233	538,924,013
Appropriations:	(A)	404 047 000	100 750 000	E00 004 04
Total profit/(loss) after taxes	561,277,766	503,420,897	1,353,661,478	1,381,344,953
Total provision for Tax	532,504,059	453,315,113	1,558,676,590	1,313,275,113
Deferred tax expense/ (income)		4== =======	4 === -==	4 040 0== 444
Current tax expense	532,504,059	453,315,113	1,558,676,590	1,313,275,11
Provision for Tax:	21 00 TO		2000	
Profit/(loss) before taxes	1,093,781,825	956,736,010	2,912,338,068	2,694,620,06
Total provision	555,629,873	753,224,850	1,939,227,260	2,172,777,17
Others		(*)		
Off balance sheet items	20,000,000	50,000,000	134,623,812	50,000,00
Diminution in value of investments	-		-	77,500,00
Loans and advances	535,629,873	703,224,850	1,804,603,448	2,045,277,17
Provision for:				
Profit/(loss) before provisions	1,649,411,698	1,709,960,860	4,851,565,328	4,867,397,24
Total operating expenses	1,723,775,075	1,655,312,853	4,985,774,899	4,843,882,68
Other expenses	414,991,064	314,076,479	1,059,207,905	892,882,14
Depreciation on and repairs to bank's assets		280,234,898	774,189,486	851,732,58
Auditors' fee	225,000	225,000	675,000	675,00
Directors' fees & expenses	212,750	155,250	464,531	437,61
Chief Executive's salary & fees	2,550,000	2,400,000	7,391,666	6,812,50
Stationery, printing, advertisement etc.	66,845,749	66,439,725	174,750,526	177,591,51
Postage, stamps, telecommunication etc.	54,250,334	50,592,342	162,003,613	145,319,19
Legal expenses	35,789,034	10,495,769	107,530,130	34,656,14
Rent, taxes, insurance, electricity etc.	665,324,973 226,052,817	714,437,414 216,255,976	2,029,390,676 670,171,366	2,103,785,20 629,990,78
Salaries and allowances	665 224 072	714 407 414	2.020.200.676	2 102 705 20
Total operating income	3,373,186,773	3,365,273,713	9,837,340,227	9,711,279,92
Other operating income	164,197,015	127,253,488	468,424,544	360,473,21
Commission, exchange and brokerage	718,615,495	722,449,807	2,095,370,913	1,994,019,58
Investment income	581,079,756	853,422,499	1,921,291,211	2,493,348,96
Net interest income	1,909,294,507	1,662,147,919	5,352,253,559	4,863,438,17
Interest income Interest paid on deposits and borrowing etc.	3,976,847,546 2,067,553,039	4,429,446,039 2,767,298,120	12,229,519,647 6,877,266,088	13,237,185,74 8,373,747,56
	Taka	Taka	Taka	Taka
Particulars	Quarter ended July to Sep 2014	Quarter ended July to Sep 2013	Cumulative Jan to Sep 2014	Cumulative Jan to Sep 2013





Particulars	Sep 2014 Taka	Sep 2013 Taka
. Cash flows from operating activities		
Interest receipts	14,403,236,764	16,343,505,056
Interest payment	(6,815,743,714)	(8,741,351,637)
Dividends receipts	22,078,012	39,559,192
Fees & commissions receipts	7,100,420,807	4,509,697,844
Cash payments to employees	(6,714,157,387)	(6,166,626,006)
Cash payments to suppliers	(558,961,882)	(1,631,335,358)
Income tax paid	(994,304,521)	(1,442,445,405)
Receipts from other operating activities	622,756,930	449,789,115
Payment for other operating activities	(1,946,071,006)	(3,398,066,700)
Operating Cash flows before changes in operating		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
assets and liabilities (i)	5,119,254,003	(37,273,899)
Increase/decrease in operating assets & liabilities	5,5,_5	,0.,,
Loans and advances	3,679,542,734	(1,828,637,083)
Other assets	(677,940,488)	405,603,962
Deposits from customers	(111,676,640)	(3,555,601,154)
Other liabilities	(651,109,511)	11,434,747,313
Cash utilised in operating assets & liabilities (ii)	2,238,816,095	6,456,113,039
Net cash (used)/flows from operating activities (i+ii)	7,358,070,098	6,418,839,140
. Cash flows from investing activities		0,120,000,210
Treasury bills	(983,168,987)	(9,404,477,371)
Bangladesh Bank Bills	2,059,520,257	(0,404,411,011)
Investment in bonds	(897,949,019)	
Encumbured Securities	166,278,996	1
Treasury bonds	(4,633,139,947)	(3,172,064,066)
Sale/ (Investment) in shares	(278,611,791)	(113,213,342)
Investment in prize bond	(1,249,400)	850,900
Acquisition of fixed assets	(667,069,252)	(321,949,584)
	652,723	36,081,966
Disposal of fixed Assets		
Net cash used in investing activities	(5,234,736,420)	(12,974,771,497)
C. Cash flows from financing activities		
Proceeds from issue of right shares	2,216,522,880	-
Proceeds from issue of preference shares	851,510,000	-
Share premium	2,216,522,880	-
Borrowings from other banks/institutions	(6,329,882,453)	2,486,483,412
Money at call and short notice	2,672,487,000	2,570,000,000
Borrowings from Bangladesh Bank	(287,612,101)	452,068,004
Share money deposit	-	19,471,889
Donor grant received / (used)	123,902,411	(130,476,689)
Cash Dividend	(436,526,582)	(67,012)
Net cash flows from financing activities	1,026,924,035	5,397,479,604
Net increase/decrease in cash	3,150,257,713	(1,158,452,753)
Cash and cash equivalents at beginning of year	28,648,496,341	24,560,070,685
Cash and cash equivalents at end of period	31,798,754,054	23,401,617,932
Cash and cash equivalents at end of the period:		
Cash in hand (including foreign currency)	6,766,674,335	5,319,386,148
Balance with Bangladesh Bank and its agents bank(s) (including foreign currency)	8,937,816,019	8,836,521,900
Balance with other banks and financial institutions	15,424,263,700	8,495,709,884
Money at call and short notice	670,000,000	750,000,000
money at oan and enert nedect	31,798,754,054	23,401,617,932
	31 / 48 / 34 1134	

(including foreign currency)	8,937,816,019
Balance with other banks and financial institutions	15,424,263,700
Money at call and short notice	670,000,000
Worldy at dail and short hotice	31,798,754,054
	02,130,104,004
Statement of Cash Flows for the period ended	30 September 2014
Particulars	Sep 2014 Taka
A. Cash flows from operating activities	
Interest receipts	14,002,308,845
Interest payment	(6,579,046,000
Dividends receipts	22,078,012
Fees & commissions receipts	2,095,370,912
Cash payments to employees	(1,979,633,952
Cash payments to suppliers	(251,942,963
Income tax paid	(864,670,832
Receipts from other operating activities	451,824,513
Payment for other operating activities :	(1,696,814,179
Operating Cash flows before changes in operating	E 100 474 3E6
assets and liabilities (i) Increase/decrease in operating assets & liabilities	5,199,474,356
Loans and advances	2,304,838,090
Other assets	(659,455,645
Deposits from customers	187,677,449
Other liabilities	(947,883,610
Cash utilised in operating assets & liabilities (ii)	885,176,284
Net cash (used)/flows from operating activities (i+ii)	6,084,650,640
3. Cash flows from investing activities	10
Treasury bills	(983,168,987
Bangladesh Bank Bills	2,059,520,257
Treasury bonds	(4,633,139,947
Encumbured Securities	166,278,996
Sale/ (Investment) in shares	(74,605,560
Investment in Bonds	(900,000,000
Investment in prize bond	(1,249,400
Acquisition of fixed assets	(479,452,791
Disposal of Fixed Assets Net cash used in investing activities	652,723 (4,845,164,709
C. Cash flows from financing activities	
Proceeds from issue of right shares	2,216,522,880
Share Premium	2,216,522,880
Borrowings from other banks	(4,711,078,886
Money at call and short notice	2,672,487,000
Borrowings from Bangladesh Bank	(287,612,101
Dividend paid	(434,552,936
	1,672,288,838
Net cash flows from financing activities	2,012,200,000

Cash and cash equivalents at beginning of year	
Cash and cash equivalents at end of period	
Cash and cash equivalents at end of the period: Cash in hand (including foreign currency) Balance with Bangladesh Bank and its agents bar	
(including foreign currency) Balance with other banks and financial institution	IS

Money at call and short notice

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6,762

,016,896 24,182,776,017 5,317,471,598 8,836,521,900 8,937,816,019 19,525,196,960 9,278,782,519 670,000,000 750,000,000

35,895,016,896

mber 2014 (Unaudited)

Sep 2013 Taka

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(4,845,617,939)

(1,388,669,525)

(3,388,810,149)

(498, 114, 579)

(617,657,316)

530,925,624

(6,695,168,677

9,939,653,878

3,157,753,509 2,659,638,930

(9,404,477,371)

(3,172,064,066)

(33,906,334)

(241,261,298) 32,781,966

(12,818,076,203)

2,417,574,666

2,570,000,000

(4,718,861,615)

28,901,637,632

24,182,776,017

452,068,004

(310,327,291)

360,473,213

39,559,192

Selective notes to the Interim Financial Statements for the period ended 30 September 2014

Selective Notes To The Interim Financial Statements

1 Accounting Policies:

1.1 Accounting policies in the quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2013. Consolidated financial statements include the position of BRAC Bank Limited and its all subsidiaries (BRAC EPL Investments Limited, BRAC EPL Stock Brokerage Limited, b-Kash Limited, BRAC SAAJAN Exchange Limited, BRAC IT Services Limited) as well as Off-shore banking Units of BRAC Bank Limited.

- 1.2 Adequate provision has been made against loans and advances, off balance sheet items, investments and other assets as per Bangladesh Bank's circulars in force.
- 1.3 Provision for Income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2014 and the Income Tax Ordinance 1984.
- 1.4 The consolidated financial statements of the Bank are made up to 30 September 2014 and are prepared under the historical cost convention and in accordance with the "First Schedule (sec-38)" of the Bank Companies Act 1991 and amendment in 2007, BRPD Circular # 14 dated 25 June, 2003, other Bangladesh Bank Circulars, International Accounting Standards (IAS) and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), Companies Act 1994, the Securities and Exchange Ordinance 1969, the Securities and Exchange Rules 1987 and other prevailing laws and rules applicable in Bangladesh.

of September 30, 2014 are given below:

SI no.	Particulars	September 2014	December 2013
L	Deposits	124,934,021,486	124,746,344,037
2	Loans and advances	100,424,082,760	102,728,920,850
3	Capital Fund:	18,760,031,178	13,963,547,277
1	Core Capital	15,098,721,247	9,755,318,586
5	Supplementary Capital	3,661,309,931	4,208,228,691
6	No. of Branches	88	88
7	No. of SME Service Center/ Krishi Branch	69	69
3	No. of Employees	6,756	6,624
9	Statutory Reserve	3,470,350,331	3,281,594,097
10	Shareholders' Equity	16,909,176,590	11,587,453,470

2.2 Key Financial Ratios:					
11	AD Ratio	80.38%	82.35%		
12	ROI	7.63%	6.05%		
13	ROE	12.67%	11.46%		
14	ROA	0.77%	0.72%		
15	COD	6.47%	7.52%		

The published 3rd quarter un-audited Finalcial Statements as at and for the quarter ended 30 September 2014, will be available of Bank's website at www.bracbank.com