

**BRAC EPL Stock Brokerage Limited**  
**Statement of Financial Position**  
**As at 30 June 2018**

<b>Assets</b>	<b>Notes</b>	<b>June 2018 Taka</b>	<b>Dec 2017 Taka</b>
<b>Non-current assets</b>			
Property, plant and equipment	5	30,417,435	33,875,497
Intangible assets	6	253,372	327,202
Membership at cost	7	11,027,750	11,027,750
Investment in associate company	8	15,161,709	15,081,120
Investment in DSE & CSE	9	46,009,744	46,009,744
<b>Total non-current assets</b>		<b>102,870,009</b>	<b>106,321,312</b>
<b>Current assets</b>			
Investment in shares	10	531,025,606	509,704,480
Account receivables	11	315,015,385	1,617,291,759
Inter-company receivables	12	490,820	22,698,404
Margin loan receivables	13	142,162,553	141,341,986
Advances, deposits and prepayments	14	429,566,176	396,249,856
Other receivables	15	8,778,584	4,458,577
Investment in FDRs	16	128,977,967	128,977,967
Cash and cash equivalents	17	358,607,867	174,475,835
<b>Total current assets</b>		<b>1,914,624,958</b>	<b>2,995,198,864</b>
<b>Total assets</b>		<b>2,017,494,967</b>	<b>3,101,520,176</b>
<b>Equity and liabilities</b>			
<b>Shareholder's equity</b>			
Share capital	18	700,953,800	700,953,800
Retained earnings		289,397,175	232,929,645
<b>Total equity</b>		<b>990,350,975</b>	<b>933,883,445</b>
<b>Non-current liabilities</b>			
Defined benefit obligations		4,864,483	2,392,592
		<b>4,864,483</b>	<b>2,392,592</b>
<b>Current liabilities</b>			
Account payables	19	435,405,334	1,649,696,267
Investment suspense account	20	46,009,744	46,009,744
Inter-company payables	21	103,500	2,085,090
Liability for expenses	22	107,801,079	74,110,350
Provision for income tax	23	432,959,851	393,342,689
<b>Total current liabilities</b>		<b>1,022,279,509</b>	<b>2,165,244,139</b>
<b>Total liabilities</b>		<b>1,027,143,992</b>	<b>2,167,636,731</b>
<b>Total equity and liabilities</b>		<b>2,017,494,967</b>	<b>3,101,520,176</b>

The annexed notes 1 to 35 form an integral part of these financial statements.



Chief Executive Officer  
**Sherief M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited



Head of Finance & Accounts  
**PROTTAY KUNDU**  
Head of Finance & Accounts (Acting)  
BRAC EPL Stock Brokerage Ltd.

**BRAC EPL Stock Brokerage Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2018**

	<u>Notes</u>	<u>June 2018</u> <u>Taka</u>	<u>June 2017</u> <u>Taka</u>
<b>Service Revenue</b>	24	250,248,546	299,812,531
Direct expenses	25	(77,169,714)	(78,103,823)
<b>Gross profit</b>		<b>173,078,833</b>	<b>221,708,708</b>
Operating expenses	26	(119,396,433)	(125,696,365)
<b>Operating profit</b>		<b>53,682,400</b>	<b>96,012,343</b>
Other income	27	-	-
Finance income	28	46,012,901	66,553,711
Finance expenses	29	(3,691,198)	(3,257,946)
Share of profit of equity in associate company	8	80,589	150,959
<b>Profit before tax</b>		<b>96,084,692</b>	<b>159,459,068</b>
Income tax expenses	30	(39,617,162)	(45,384,346)
<b>Net profit after tax</b>		<b>56,467,530</b>	<b>114,074,721</b>
<b>Other comprehensive income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
<b>Other comprehensive income, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>		<b>56,467,530</b>	<b>114,074,721</b>

The annexed notes 1 to 35 form an integral part of these financial statements.

Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in Annexure-1 which is also an integral part of these financial statements.

  
Chief Executive Officer  
**Sherief M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

  
Head of Finance & Accounts  
**PROTTAY KUNDU**  
Head of Finance & Accounts (Acting)  
BRAC EPL Stock Brokerage Ltd

Dhaka,  
8-Jul-18

**BRAC EPL Stock Brokerage Limited**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2018**

Particulars	Amount in Taka		
	Share capital	Retained earnings	Total
<b>Balance as at 1 January 2017</b>	451,500,000	277,659,381	729,159,381
Issue of bonus shares	249,453,800	(249,453,800)	-
Net profit for the year ended 2017	-	204,724,064	204,724,064
<b>Balance as at 31 December 2017</b>	<u>700,953,800</u>	<u>232,929,645</u>	<u>933,883,445</u>
Issue of bonus shares	-	-	-
Net profit for the year ended 30 June 2018	-	56,467,530	56,467,530
<b>Balance as at 30 June 2018</b>	<u>700,953,800</u>	<u>289,397,175</u>	<u>990,350,975</u>

Chief Executive Officer

**Sheriet M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

Head of Finance & Accounts

**PROTTAY KUNDU**  
Head of Finance & Accounts (Acting)  
BRAC EPL Stock Brokerage Ltd.

**BRAC EPL Stock Brokerage Limited**  
**Statement of Cash Flows**  
**For the year ended 30 June 2018**

	<b>June 2018</b>	<b>June 2017</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>A. Cash flows from operating activities:</b>		
Commission, interest and others received	243,310,304	361,693,018
Payments for creditors and other expenses	(155,049,866)	(187,984,772)
Loans and advances	106,809,327	31,327,778
<b>Cash generated from operating activities</b>	<b>195,069,765</b>	<b>205,036,025</b>
Other income	48,711,726	76,546,929
Income tax paid	(32,815,367)	(34,458,288)
<b>Cash generated used in other operating activities</b>	<b>15,896,359</b>	<b>42,088,641</b>
<b>Net cash flows from operating activities</b>	<b>210,966,124</b>	<b>247,124,666</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of fixed assets	(1,821,768)	(18,576,403)
Sale of fixed assets	-	-
Redemption/investment in zero coupon bond	-	-
Investment in shares	(21,321,126)	(97,131,770)
<b>Net cash flows (used)/from investing activities</b>	<b>(23,142,895)</b>	<b>(115,708,173)</b>
<b>C. Cash flows from financing activities:</b>		
Finance cost	(3,691,198)	(3,257,946)
<b>Net cash used in financing activities</b>	<b>(3,691,198)</b>	<b>(3,257,946)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>184,132,031</b>	<b>128,158,547</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>174,475,835</b>	<b>410,529,819</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>358,607,867</b>	<b>538,688,366</b>

Chief Executive Officer

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