

BRAC EPL Stock Brokerage Limited
Statement of Financial Position
As at 31 March 2018

Assets	Notes	March 2018	Dec 2017
		Taka	Taka
Non-current assets			
Property, plant and equipment	5	31,767,178	33,875,497
Intangible assets	6	290,287	327,202
Membership at cost	7	11,027,750	11,027,750
Investment in associate company	8	15,118,620	15,081,120
Investment in DSE & CSE	9	46,009,744	46,009,744
Total non-current assets		104,213,579	106,321,312
Current assets			
Investment in shares	10	480,220,567	509,704,480
Account receivables	11	370,579,812	1,617,291,759
Inter-company receivables	12	8,439,033	22,698,404
Margin loan receivables	13	140,511,731	141,341,986
Advances, deposits and prepayments	14	410,240,627	396,249,856
Other receivables	15	9,486,320	4,458,577
Investment in FDRs	16	128,977,967	128,977,967
Cash and cash equivalents	17	382,679,182	174,475,835
Total current assets		1,931,135,240	2,995,198,864
Total assets		2,035,348,819	3,101,520,176
Equity and liabilities			
Shareholder's equity			
Share capital	18	700,953,800	700,953,800
Retained earnings		264,803,445	232,929,645
Total equity		965,757,245	933,883,445
Non-current liabilities			
Defined benefit obligations		3,588,888	2,392,592
		3,588,888	2,392,592
Current liabilities			
Account payables	19	533,387,477	1,649,696,267
Investment suspense account	20	46,009,744	46,009,744
Inter-company payables	21	2,085,090	2,085,090
Liability for expenses	22	72,951,731	74,110,350
Provision for income tax	23	411,568,643	393,342,689
Total current liabilities		1,066,002,686	2,165,244,139
Total liabilities		1,069,591,574	2,167,636,731
Total equity and liabilities		2,035,348,819	3,101,520,176

The annexed notes 1 to 35 form an integral part of these financial statements.

Chief Executive Officer

Sherief M A Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Limited

Head of Finance

PROTTAY KUNDU
Head of Finance & Accounts (Acting)
BRAC EPL Stock Brokerage Ltd.

Dhaka,

11 Apr 18

BRAC EPL Stock Brokerage Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 March 2018

	<u>Notes</u>	<u>March 2018</u> <u>Taka</u>	<u>March 2017</u> <u>Taka</u>
Service Revenue	24	119,431,428	179,617,961
Direct expenses	25	(33,424,097)	(42,136,815)
Gross profit		86,007,331	137,481,145
Operating expenses	26	(61,350,070)	(61,755,499)
Operating profit		24,657,261	75,725,647
Other income	27	-	-
Finance income	28	27,834,591	38,668,551
Finance expenses	29	(2,429,598)	(1,478,165)
Share of profit of equity in associate company	8	37,500	37,535
Profit before tax		50,099,753	112,953,567
Income tax expenses	30	(18,225,954)	(28,519,947)
Net profit after tax		31,873,799	84,433,621
Other comprehensive income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Other comprehensive income, net of tax		-	-
Total comprehensive income/(loss)		31,873,799	84,433,621

The annexed notes 1 to 35 form an integral part of these financial statements.

Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in Annexure-1 which is also an integral part of these financial statements.

Chief Executive Officer

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Dhaka,
11-Apr-18

BRAC EPL Stock Brokerage Limited
Statement of Changes in Equity
For the year ended 31 March 2018

Particulars	Amount in Taka		
	Share capital	Retained earnings	Total
Balance as at 1 January 2017	451,500,000	277,659,381	729,159,381
Issue of bonus shares	249,453,800	(249,453,800)	-
Net profit for the year ended 2017	-	204,724,064	204,724,064
Balance as at 31 December 2017	<u>700,953,800</u>	<u>232,929,645</u>	<u>933,883,445</u>
Issue of bonus shares	-	-	-
Net profit for the year ended 31 March 2018	-	31,873,799	31,873,799
Balance as at 31 March 2018	<u>700,953,800</u>	<u>264,803,444</u>	<u>965,757,244</u>

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BRAC EPL Stock Brokerage Limited
Statement of Cash Flows
For the year ended 31 March 2018

	March 2018	March 2018
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Commission, interest and others received	113,676,495	253,804,672
Payments for creditors and other expenses	(92,014,567)	(70,947,999)
Loans and advances	146,523,659	(38,799,820)
Cash generated from operating activities	168,185,587	144,056,853
Other income	28,599,281	35,466,930
Income tax paid	(15,059,147)	(22,718,781)
Cash generated used in other operating activities	13,540,134	12,748,149
Net cash flows from operating activities	181,725,721	156,805,002
B. Cash flows from investing activities:		
Acquisition of fixed assets	(576,689)	(15,348,405)
Sale of fixed assets	-	-
Redemption/investment in zero coupon bond	-	-
Investment in shares	29,483,912	(77,494,118)
Net cash flows (used)/from investing activities	28,907,223	(92,842,523)
C. Cash flows from financing activities:		
Finance cost	(2,429,598)	(1,478,165)
Net cash used in financing activities	(2,429,598)	(1,478,165)
Net increase in cash and cash equivalents (A+B+C)	208,203,346	62,484,314
<i>Cash and cash equivalents at the beginning of the year</i>	174,475,835	410,529,819
<i>Cash and cash equivalents at the end of the year</i>	382,679,180	473,014,133

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