

**BRAC EPL Stock Brokerage Limited**  
**Statement of Financial Position**  
**As at 30 September 2017**

		30-Sep-17	31-Dec-16
	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	35,715,372	23,489,138
Intangible assets	6	364,117	31,698
Membership at cost	7	11,027,750	11,027,750
Investment in associate company	8	15,120,172	14,930,161
Investment in unquoted securities	9	-	-
Investment in zero coupon bond		-	-
Investment in DSE & CSE	10	46,009,744	46,009,744
<b>Total non-current assets</b>		<b>108,237,154</b>	<b>95,488,490</b>
<b>Current assets</b>			
Investment in shares	11	471,383,064	278,392,421
Account receivables	12	287,766,187	272,732,104
Inter-company receivables	13	16,486,443	10,070,727
Margin loan receivables	14	126,188,889	143,985,649
Advances, deposits and prepayments	15	370,729,118	324,646,201
Other receivables	16	13,855,671	8,229,333
Investment in FDRs	17	125,860,789	195,692,966
Cash and cash equivalents	18	747,482,305	410,529,819
<b>Total current assets</b>		<b>2,159,752,468</b>	<b>1,644,279,220</b>
<b>Total assets</b>		<b>2,267,989,622</b>	<b>1,739,767,710</b>
<b>Equity and liabilities</b>			
<b>Shareholder's equity</b>			
Share capital	19	519,225,000	451,500,000
Retained earnings		372,936,838	277,659,381
<b>Total equity</b>		<b>892,161,838</b>	<b>729,159,381</b>
<b>Non-current liabilities</b>			
Defined benefit obligations		915,948	-
		<b>915,948</b>	<b>-</b>
<b>Current liabilities</b>			
Account payables	20	832,180,399	556,670,384
Investment suspense account	21	46,009,744	46,009,744
Inter-company payables	22	1,041,834	972,834
Liability for expenses	23	115,051,418	103,647,798
Provision for income tax	24	380,628,441	303,307,569
<b>Total current liabilities</b>		<b>1,374,911,836</b>	<b>1,010,608,329</b>
<b>Total liabilities</b>		<b>1,375,827,784</b>	<b>1,010,608,329</b>
<b>Total equity and liabilities</b>		<b>2,267,989,622</b>	<b>1,739,767,710</b>

The annexed notes 1 to 36 form an integral part of these financial statements.

Chief Executive Officer  
  
**Sherief M A Rahman**  
**Chief Executive Officer**  
**BRAC EPL Stock Brokerage Limited**

Head of Finance & Accounts  
  
**PROTTAY KUNDU**  
**Head of Finance & Accounts (Acting)**  
**BRAC EPL Stock Brokerage Ltd.**

Dhaka,

**A. Qasem & Co.**  
Chartered Accountants

**BRAC EPL Stock Brokerage Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 September 2017**

	<u>Notes</u>	<u>30-Sep-17</u> <u>Taka</u>	<u>30-Sep-16</u> <u>Taka</u>
<b>Service Revenue</b>	25	437,975,282	303,914,573
Direct expenses	26	(104,519,101)	(98,264,723)
<b>Gross profit</b>		<b>333,456,180</b>	<b>205,649,850</b>
Operating expenses	27	(191,978,031)	(160,350,543)
<b>Operating profit</b>		<b>141,478,150</b>	<b>45,299,307</b>
Other income	28	-	(60,706)
Finance income	29	103,187,860	51,952,425
Finance expenses	30	(4,532,692)	(3,064,191)
Impairment loss	9	-	-
Share of profit of equity in associate company	8	190,011	156,418
<b>Profit before tax</b>		<b>240,323,329</b>	<b>94,283,253</b>
Income tax expenses	31	(77,320,872)	(39,006,091)
<b>Net profit after tax</b>		<b>163,002,457</b>	<b>55,277,162</b>
<b>Other comprehensive income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
<b>Other comprehensive income, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>		<b>163,002,457</b>	<b>55,277,162</b>

The annexed notes 1 to 36 form an integral part of these financial statements.

Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in Annexure-1 which is also an integral part of these financial statements.

Chief Executive Officer  
  
**Sherief M A Rahman**  
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Head of Finance & Accounts  
  
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 BRAC EPL Stock Brokerage Ltd.

Dhaka,

**A. Qasem & Co.**  
 Chartered Accountants

**BRAC EPL Stock Brokerage Limited**  
**Statement of Changes in Equity**  
**For the year ended 30 September 2017**

Particulars	Amount in Taka		
	Share capital	Retained earnings	Total
<b>Balance as at 1 January 2016</b>	451,500,000	182,822,765	634,322,765
Issue of bonus shares	-	-	-
Net profit for the year ended 2016	-	94,836,616	94,836,616
<b>Balance as at 31 December 2016</b>	<u>451,500,000</u>	<u>277,659,381</u>	<u>729,159,382</u>
Issue of bonus shares	67,725,000	(67,725,000)	-
Net profit for the period ended 30 June 2017	-	163,002,457	163,002,457
<b>Balance as at 30 June 2017</b>	<u>519,225,000</u>	<u>372,936,838</u>	<u>892,161,839</u>

Chief Executive Officer

**Sherief M A Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Limited

Head of Finance & Accounts

**PROTTAY KUNDU**  
Head of Finance & Accounts (Acting)  
BRAC EPL Stock Brokerage Ltd.

**BRAC EPL Stock Brokerage Limited**  
**Statement of Cash Flows**  
**For the year ended 30 September 2017**

	<b>30-Sep-17</b>	<b>30-Sep-16</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>A. Cash flows from operating activities:</b>		
Commission, interest and others received	500,978,475	420,772,261
Payments for creditors and other expenses	(275,541,698)	(216,520,313)
Loans and advances	282,413,576	(161,328,996)
<b>Cash generated from operating activities</b>	<b>507,850,354</b>	<b>42,922,952</b>
Other income	104,137,595	28,274,654
Income tax paid	(56,760,529)	(45,776,254)
<b>Cash generated used in other operating activities</b>	<b>47,377,066</b>	<b>(17,501,600)</b>
<b>Net cash flows from operating activities</b>	<b>555,227,419</b>	<b>25,421,352</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of fixed assets	(20,751,598)	(1,691,750)
Sale of fixed assets	-	-
Redemption/investment in zero coupon bond	-	14,574,678
Investment in shares	(192,990,643)	(137,040,933)
<b>Net cash flows (used)/from investing activities</b>	<b>(213,742,241)</b>	<b>(124,158,005)</b>
<b>C. Cash flows from financing activities:</b>		
Finance cost	(4,532,692)	(3,064,191)
<b>Net cash used in financing activities</b>	<b>(4,532,692)</b>	<b>(3,064,191)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>336,952,486</b>	<b>(101,800,844)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>410,529,819</b>	<b>573,277,580</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>747,482,305</b>	<b>471,476,736</b>

  
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