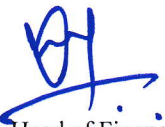


BRAC EPL Stock Brokerage Limited
Statement of Financial Position
As at 30 June 2017

Assets	Notes	30-Jun-17	31-Dec-16
		Taka	Taka
Non-current assets			
Property, plant and equipment	5	36,345,004	23,489,138
Intangible assets	6	401,032	31,698
Membership at cost	7	11,027,750	11,027,750
Investment in associate company	8	15,088,996	14,930,161
Investment in unquoted securities	9	-	-
Investment in zero coupon bond		-	-
Investment in DSE & CSE	10	46,009,744	46,009,744
Total non-current assets		108,872,526	95,488,490
Current assets			
Investment in shares	11	374,650,898	278,392,421
Account receivables	12	496,010,814	272,732,104
Inter-company receivables	13	10,209,589	10,070,727
Margin loan receivables	14	131,665,792	143,985,649
Advances, deposits and prepayments	15	357,932,941	324,646,201
Other receivables	16	9,271,134	8,229,333
Investment in FDRs	17	125,860,789	195,692,966
Cash and cash equivalents	18	538,688,366	410,529,819
Total current assets		2,044,290,324	1,644,279,220
Total assets		2,153,162,850	1,739,767,710
Equity and liabilities			
Shareholder's equity			
Share capital	19	519,225,000	451,500,000
Retained earnings		326,566,530	277,659,381
Total equity		845,791,530	729,159,381
Current liabilities			
Account payables	20	795,812,971	556,670,384
Investment suspense account	21	46,009,744	46,009,744
Inter-company payables	22	1,007,334	972,834
Liability for expenses	23	109,025,370	103,647,798
Provision for income tax	24	355,515,901	303,307,569
Total current liabilities		1,307,371,320	1,010,608,329
Total equity and liabilities		2,153,162,850	1,739,767,710

The annexed notes 1 to 35 form an integral part of these financial statements.


 Chief Executive Officer
Sherief M A Rahman
 Chief Executive Officer
 BRAC EPL Stock Brokerage Limited


 Head of Finance (Acting)
PROTTAY KUNDU
 Head of Finance & Accounts (Acting)
 BRAC EPL Stock Brokerage Ltd.

Dhaka,

BRAC EPL Stock Brokerage Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2017

	<u>Notes</u>	<u>30-Jun-17</u> <u>Taka</u>	<u>30-Jun-16</u> <u>Taka</u>
Service Revenue	25	299,737,277	190,243,519
Direct expenses	26	(76,541,074)	(52,697,098)
Gross profit		223,196,203	137,546,421
Operating expenses	27	(117,851,666)	(105,699,864)
Operating profit		105,344,537	31,846,557
Other income	28	-	-
Finance income	29	66,553,711	39,910,523
Finance expenses	30	(3,216,603)	(3,432,581)
Impairment loss	9	-	-
Share of profit of equity in associate company	8	158,835	103,499
Profit before tax		168,840,481	68,427,998
Income tax expenses	31	(52,208,332)	(30,893,721)
Net profit after tax		116,632,149	37,534,277
Other comprehensive income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Other comprehensive income, net of tax		-	-
Total comprehensive income/(loss)		116,632,149	37,534,277

The annexed notes 1 to 35 form an integral part of these financial statements.

Allocation of income between Brokerage Income and Other than Brokerage Income has been shown in Annexure-1 which is also an integral part of these financial statements.


Chief Executive Officer
Sherief M A Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Limited


Head of Finance (Acting)
PROTTAY KUNDU
Head of Finance & Accounts (Acting)
BRAC EPL Stock Brokerage Ltd.

Dhaka,

BRAC EPL Stock Brokerage Limited
Statement of Changes in Equity
For the year ended 30 June 2017

Particulars	Share capital	Retained earnings	Amount in Taka
			Total
Balance as at 1 January 2016	451,500,000	182,822,765	634,322,765
Issue of bonus shares	-	-	-
Net profit for the year ended 2016	-	94,836,616	94,836,616
Balance as at 31 December 2016	<u>451,500,000</u>	<u>277,659,381</u>	<u>729,159,382</u>
Issue of bonus shares	67,725,000	(67,725,000)	-
Net profit for the period ended 30 June 2017	-	116,632,149	116,632,149
Balance as at 30 June 2017	<u><u>519,225,000</u></u>	<u><u>326,566,530</u></u>	<u><u>845,791,530</u></u>

Chief Executive Officer

Sherif MA Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Limited

Head of Finance (Acting)

PROTTAY KUNDU
Head of Finance & Accounts (Acting)
BRAC EPL Stock Brokerage Ltd.

BRAC EPL Stock Brokerage Limited
Statement of Cash Flows
For the year ended 30 June 2017

	30-Jun-17	30-Jun-16
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Commission, interest and others received	361,693,018	(183,802,922)
Payments for creditors and other expenses	(183,220,982)	(77,888,753)
Loans and advances	33,246,523	21,913,556
	<u>211,718,559</u>	<u>(239,778,119)</u>
Cash generated from operating activities	73,104,196	-
Other income	(38,612,727)	(22,879,384)
Income tax paid	<u>34,491,469</u>	<u>(22,879,384)</u>
Cash generated used in other operating activities	<u>246,210,029</u>	<u>(262,657,503)</u>
Net cash flows from operating activities		
B. Cash flows from investing activities:		
Acquisition of fixed assets	(18,576,403)	(1,020,742)
Sale of fixed assets	-	-
Redemption/investment in zero coupon bond	-	7,508,167
Investment in shares	(96,258,477)	11,736,104
	<u>(114,834,879)</u>	<u>18,223,529</u>
Net cash flows (used)/from investing activities		
C. Cash flows from financing activities:		
Finance cost	(3,216,603)	(3,432,581)
	<u>(3,216,603)</u>	<u>(3,432,581)</u>
Net cash used in financing activities	<u>128,158,547</u>	<u>(247,866,555)</u>
Net increase in cash and cash equivalents (A+B+C)	410,529,819	803,717,504
Cash and cash equivalents at the beginning of the year	<u>538,688,366</u>	<u>555,850,949</u>
Cash and cash equivalents at the end of the year		


Chief Executive Officer

Shafiq M A Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Limited


Head of Finance (Acting)

PROTTAY KUNDU
Head of Finance & Accounts (Acting)
BRAC EPL Stock Brokerage Ltd.