

**BRAC IT Services Limited**

**Financial Statements**

**As at and for the period ended 30 September 2017**

**BRAC IT Services Limited**  
**Statement of financial position**  
**As at 30 September 2017**

Assets	Notes	30-Sep-17 <u>Taka</u>	31-Dec-16 <u>Taka</u>
<b>Non-current Assets</b>			
Property, Plant and Equipment	Annex-A	42,257,728	55,098,093
Intangible Assets	Annex-B	215,572,736	257,873,964
Capital Work in progress	Annex-C	-	-
<b>Total Non-Current Assets</b>		<u>257,830,464</u>	<u>312,972,056</u>
<b>Current Assets:</b>			
Accounts Receivable	3	40,001,557	22,493,778
Advance, Deposits and Prepayments	4	14,880,870	9,079,477
Inventories		-	322,098
Cash and Cash Equivalents	5	48,812,496	52,682,974
<b>Total Current Assets</b>		<u>103,694,923</u>	<u>84,578,327</u>
<b>Total Assets</b>		<u><u>361,525,387</u></u>	<u><u>397,550,383</u></u>
<b>Equity and Liabilities</b>			
<b>Shareholders' Equity:</b>			
Share Capital- Paid up	6	61,224,000	61,224,000
Share Premium		937,215	937,215
Retained Earnings/(Loss)	7	(82,539,294)	(118,297,886)
<b>Total Shareholders' Equity</b>		<u>(20,378,079)</u>	<u>(56,136,671)</u>
<b>Non-current Liabilities:</b>			
Loan from BRAC		108,705,372	108,705,372
<b>Total Non-Current Liabilities</b>		<u>108,705,372</u>	<u>108,705,372</u>
<b>Current Liabilities:</b>			
Accounts Payable	8	24,339,484	23,499,195
Income Tax and VAT Deduction at Source		-	-
Provision and Other Liabilities	9	20,076,635	22,499,474
Unearned Revenue	10	228,781,975	298,983,013
<b>Total Current Liabilities</b>		<u>273,198,094</u>	<u>344,981,682</u>
<b>Total Equity and Liabilities</b>		<u><u>361,525,387</u></u>	<u><u>397,550,383</u></u>

These financial statements should be read in conjunction with annexed notes

  
**Finance Controller**

  
**Acting CEO**

**BRAC IT Services Limited**  
**Statement of comprehensive income**  
**For the period ended 30 September 2017**

		<b>Jan to Sep 2017</b>	<b>Jan to Sep 2016</b>
		<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>Revenue</b>	<b>Notes</b>		
Sales & Service Charges	11	234,518,924	153,579,331
Less: Sales VAT	12	8,660,954	6,845,788
<b>Total Income</b>		<b><u>225,857,971</u></b>	<b><u>146,733,543</u></b>
<b>Operating Expenses</b>			
Staff Cost	13	100,875,862	104,026,298
Operating Expenses	14	87,406,796	59,302,288
<b>Total Operating Expenses</b>		<b><u>188,282,658</u></b>	<b><u>163,328,586</u></b>
<b>Net Operating Profit/ (Loss)</b>		<b><u>37,575,312</u></b>	<b><u>(16,595,044)</u></b>
<b>Finance Expenses</b>	15	1,816,720	3,696,055
<b>Net Profit/ (Loss) before income tax</b>		<b><u>35,758,592</u></b>	<b><u>(20,291,099)</u></b>
Income Tax expenses		-	-
<b>Net Profit/(Loss)</b>		<b><u>35,758,592</u></b>	<b><u>(20,291,099)</u></b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income</b>		<b><u>35,758,592</u></b>	<b><u>(20,291,099)</u></b>
Earning Per Share		<b><u>584</u></b>	<b><u>(331)</u></b>

These financial statements should be read in conjunction with annexed notes

  
**Finance Controller**

  
**Acting CEO**

**BRAC IT Services Limited**  
**Statement of Cash Flows**  
For the period ended 30 September 2017

	Note	Jan to Sep 2017 Taka	Jan to Sep 2016 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		-	-
Interest payment		-	-
Dividends receipts		-	-
Fees & commissions receipts in cash		-	-
Recoveries on loans previously written off		-	-
Cash payments to employees		(105,834,561)	(158,579,224)
Cash payments to suppliers		(33,985,674)	(30,746,406)
Income tax paid		-	-
Receipts from other operating activities (item-wise)	38	134,049,484	127,961,572
Payment for other operating activities (item-wise)	39	-	-
Operating profit/(loss) before changes in operating assets and liabilities (i)		(5,770,751)	(61,364,058)
<b>Increase/decrease in operating assets &amp; liabilities</b>			
Statutory deposits		-	-
Purchase/sale of trading securities		-	-
Loans & advances to customers		-	-
Loans & advances to other banks		-	-
Other assets (item-wise)		-	-
Deposits from other banks/borrowings		-	-
Deposits from customers		-	-
Other liabilities		-	-
Cash utilised in operating assets & liabilities (ii)		-	-
Net cash (used)/flows from operating activities (i+ii)		(5,770,751)	(61,364,058)
<b>B. Cash flows from investing activities</b>			
Treasury bills		-	-
Bangladesh Bank Bills		-	-
Treasury bonds		-	-
Encumbered Securities		-	-
Sale/ (Investment) in shares		-	-
Investment in bonds		-	-
Investment in zero coupon bonds		-	-
Investment in Bonds		-	-
Investment in prize bond		-	-
Acquisition of fixed assets		(1,453,728)	(5,519,645)
Disposal of Fixed Assets		890,000	89,990
Net cash used in investing activities		(563,728)	(5,429,655)
<b>C. Cash flows from financing activities</b>			
Proceeds from issue of ordinary shares		-	-
Proceeds from issue of preference shares		-	-
Proceeds from issue of right shares		-	-
Share Premium		-	-
Payment of dividend on preference share		-	-
Payment for lease finance		-	-
Advance Received from BRAC Bank		2,464,000	2,583,732
Loan/Advance from BRAC		-	73,325,000
Proceeds from issue of Preference shares		-	-
Proceeds from issue of Subordinate Debts		-	-
Payment of dividend on preference share		-	-
Money at call and short notice		-	-
Borrowings from Bangladesh Bank		-	-
Dividend paid		-	-
Net cash flows from financing activities		2,464,000	75,908,732
Net increase/decrease in cash		(3,870,479)	9,115,019
Cash and cash equivalents at beginning of year		52,682,974	9,455,641
Cash and cash equivalents at end of period	37	48,812,496	18,570,659
<b>Cash and cash equivalents at end of the period:</b>			
Cash in hand (including foreign currency)		79,614	86,060
Balance with Bangladesh Bank and its agents bank(s) (including foreign currency)		-	-
Balance with other banks and financial institutions		48,732,882	18,484,599
Money at call and short notice		-	-
		48,812,496	18,570,659

  
Finance Controller

  
Acting CEO



**BRAC IT Services Limited**  
**Statement of changes in equity**  
**For the period ended 30 September 2017**

Particulars	Paid up Capital Taka	Share Premium Taka	Retained Earnings/ (Losses) Taka	Total Taka
Balance at 01 January 2016	61,224,000	937,215	(166,216,323)	(104,055,108)
Net profit for the year 2016	-	-	47,918,436	47,918,436
Balance at 31 December 2016	<b>61,224,000</b>	<b>937,215</b>	<b>(118,297,886)</b>	<b>(56,136,671)</b>

Particulars	Paid up Capital Taka	Share Premium Taka	Retained Earnings/ (Losses) Taka	Total Taka
Balance at 01 January 2017	61,224,000	937,215	(118,297,886)	(56,136,671)
Net profit/(loss) for the period	-	-	35,758,592	35,758,592
Balance at 30 September 2017	<b>61,224,000</b>	<b>937,215</b>	<b>(82,539,294)</b>	<b>(20,378,079)</b>

  
**Finance Controller**

  
**Acting CEO**

	September 30, 2017 Taka	December 31, 2016 Taka
<b>3 Accounts Receivable</b>		
BRAC Bank Limited	16,473,600	5,772,800
BRAC International(Tanzania)	-	-
BRAC International(Srilanka)	-	-
BRAC International (Myanmar)	2,582,190	-
BRAC International (Afghanistan)	-	-
BRAC International (Philippines)	816,426	-
BRAC International (South Sudan)	-	-
BRAC International (Pakistan)	6,384,456	-
BRAC International (uganda)	37,440	-
BRAC Zanzibar	1,155,804	-
BRAC International Sierra Leone	4,786,080	-
BRAC Head Office	-	-
BRAC International (Others)	3,437,694	-
BRAC Micro Finance	267,000	-
BRAC Finance & Accounts	225,000	225,000
BRAC University	400,000	300,000
BIGH(Brac University)	500,000	11,485,000
BRAC Store & Inventory	50,000	75,000
Sajida Foundation	105,000	35,000
BRAC Bank Internet Service	170,684	287,975
bKash Internet Service	-	39,585
BRAC EPL Stock Brokerage	1,999,800	1,569,800
BRAC EPL Investment Internet	23,800	23,800
BRAC EPL Brokerage Internet Service	71,400	23,800
BIT School Programme	60,000	60,000
BRAC Procurement Department	55,000	53,000
IFS (Services Charges)	-	60,000
Singapore International School	19,018	19,018
BRAC ICT	381,165	-
bKash Limited	-	2,464,000
BRAC Dairy Food & Project	-	-
<b>Total Accounts Receivable</b>	<b>40,001,557</b>	<b>22,493,778</b>

**4 Advance, Deposits and Prepayments**

Advance To Employee Against Travel	173,680	29,000
Advance to Employee Against Training	15,500	13,280
Advance to Employee Against IOU/Salary	148,220	-
Advance to Employee Against Event	-	-
<b>Advance to Vendors</b>		
Documenta Landlord Mr. Munir	150,000	150,000
Tribune architects Ltd	-	-
INFOTEL TECHNOLOGIES	-	-
Head Office Communication	-	34,500
Tech One Global (Pvt) Ltd	310,855	-
Rahimafrooz Energy Services Ltd	-	-
Shurjomukhi Limited-	-	-
VENTI	-	-
ISMAT ARA ENTERPRISE LTD.	-	-

	2017 Taka	2016 Taka
Business Consulting Services	-	50,000
<b>Other Advances</b>		
Tech One Global (Pvt) Ltd	-	1,179,254
D.K. Associate	225,000	225,000
Oracle Corporation Singapore Pte Ltd.	80,982	-
Festival bonus of Eid-UI-Adha-2017 & Durga Puja.	2,025,420	-
<b>PREPAID INSURANCE</b>		
Guardian Life Insurance Limited	225,685	501,223
Green Delta Insurance Company Limited	77,252	-
<b>ADVANCE CORPORATE TAX</b>	700,000	-
<b>Prepaid Rent</b>		
Advance to Land Lord - 01 (HO)	-	2,202,690
Advance to Land Lord - 03 (Parveen Villa)	999,999	999,999
<b>SECURITY DEPOSIT TO G4S SECURE</b>	87,975	-
<b>REIMBURSABLE EXPENSES RECEIVABLE- BBL</b>	9,660,302	3,694,531
<b>Total</b>	<b>14,880,870</b>	<b>9,079,477</b>

	2017 Taka	2016 Taka				
<b>5 Cash and Cash Equivalents</b>						
Cash in Hand	79,614	137,173				
Cash at Bank with BRAC Bank Limited						
Account number 1501200131959001	48,641,824	52,290,806				
Account number 1501202588635001	91,058	254,996				
<b>Total Cash at Bank</b>	<b>48,732,882</b>	<b>52,545,801</b>				
<b>Total Cash and Cash Equivalents</b>	<b>48,812,496</b>	<b>52,682,974</b>				
<b>6 Share Capital</b>						
<b>6.1 Authorised Capital</b>						
10,00,000 Ordinary shares @ Tk. 1,000 each	1,000,000,000	200,000,000				
<b>6.2 Paid up capital</b>						
61,224 Ordinary shares @ Tk. 1,000 each	61,224,000	61,224,000				
<b>6.3 The Company's shareholding position as at 30 September 2017 was as follows:</b>						
	<b>2017</b>					
	<b>Number of shares</b>	<b>Value per share</b>	<b>Total Amount (BDT)</b>	<b>Shareholding %</b>		
<b>Name of shareholders</b>	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>		
BRAC Bank Limited	31,224	31,224	1,000	31,224,000	31,224,000	51.00%
BRAC	29,800	29,800	1,000	29,800,000	29,800,000	48.67%
Ayesha Abed Foundation	200	200	1,000	200,000	200,000	0.33%
<b>Total</b>	<b>61,224</b>	<b>61,224</b>	<b>1,000</b>	<b>61,224,000</b>	<b>61,224,000</b>	<b>100.00%</b>
<b>7 Retained Earnings/(accumulated losses)</b>						
Opening Balance				(118,297,886)	(166,216,323)	
Net profit/(loss) during the period/year				35,758,592	47,918,436	
				(82,539,294)	(118,297,886)	



	2017 Taka	2016 Taka
<b>8 Accounts Payable</b>		
Insurance Premium Payable	-	-
Interest on Loan Payable	8,864,421	7,047,701
PF DEDUCTION FROM SALARY	-	-
CO CONTRIBUTION TO PF	-	-
CO CONTRIBUTION TO GF	-	-
REINBURSEABLE EXPENSES BBL	13,471,213	13,460,788
Payable for Materials	611,637	2,000,117
SALARY PAYABLE	143,455	-
MOBILE BILL PAYABLE	139,379	139,539
INTERNET BILL PAYABLE	883,910	513,835
ELECTRICITY BILL PAYABLE	218,888	330,634
REINBURSEABLE FROM OTHERS	6,581	6,581
<b>Accounts Payable</b>	<b>24,339,484</b>	<b>23,499,195</b>
<b>9 Provision and Others</b>		
Welfare Fund	514,860	456,960
Project Bonus	12,926,738	15,041,384
Leave Encashment	6,172,367	3,855,886
LEAVE FARE ASSISTENCE	6,050	-
FESTIVAL BONUS PAYABLE	-	-
PROVISION FOR MATERIALS	114,500	-
Provision for Services	321,876	365,000
Provision for Bad and Doubtful Debt	20,244	2,780,244
<b>Total</b>	<b>20,076,635</b>	<b>22,499,474</b>
<b>9.1 Provision for Bad and Doubtful Debt</b>		
Opening Balance	2,780,244	780,244
Additional Provision	2,640,000	2,000,000
Adjustment during the year	(5,400,000)	-
<b>Closing Balance</b>	<b>20,244</b>	<b>2,780,244</b>
<b>10 Unearned Revenue</b>		
<b>Opening Balance</b>	<b>298,983,013</b>	<b>380,826,502</b>
Add: Advance received during the year from BBL	2,464,000	101,645,421
Add: Advance received/(Adjust) during the year from other parties	(72,665,038)	(74,831,427)
Less: Adjustment against BBL service charges during the year	-	(108,657,483)
<b>Closing Balance</b>	<b>228,781,975</b>	<b>298,983,013</b>

	September 30, 2017 Taka	September 30, 2016 Taka Unaudited
<b>11 Sales &amp; Services Charges</b>		
BRAC Bank Limited	77,467,104	97,461,529
BRAC International(Tanzania)	21,469,623	-
BRAC International(Srilanka)	-	-
BRAC International (Myanmar)	6,657,690	-
BRAC International (Afghanistan)	5,416,134	-
BRAC International (Philippines)	1,631,526	-
BRAC International (South Sudan)	6,462,764	-
BRAC International (Pakistan)	7,810,920	-
BRAC International (Uganda)	17,543,559	-
BRAC International (NetherLand )	815,100	-
Stichting BRAC International	1,561,883	-
BRAC International Holding BV	1,555,063	-
BRAC International Zanzibar	1,155,804	-
BRAC International Sierra Leone	4,786,080	-
BRAC International Head Office	568,800	-
BRAC sbiCloud (Bangladesh)	52,009,650	-
BRAC International (Others)	3,437,694	-
BRAC Micro Finance	558,030	534,000
BRAC Finance & Accounts	3,658,545	2,359,000
BRAC University	4,180,000	17,700,000
BRAC University (BUSMS)	-	1,875,426
BRAC Procurement Department	500,555	770,000
BRAC Store & Inventory	235,125	225,000
Sajida Foundation	329,175	314,990
BRAC Bank Internet Service	825,743	892,971
bKash Internet Service	-	773,091
BRAC EPL Brokerage Internet Service	252,000	214,200
BRAC EPL Investment Internet	251,820	214,200
BRAC EPL Stock Brokerage	3,145,450	3,785,536
BIT School Programme	-	180,000
Bangladesh Insurance Academy	-	25,500
Sir John Wilson School	-	-
BRAC Advocacy Unit	12,084	20,264
GRG Project (ATM Maintenance )	-	4,540,583
BRAC Saajan Internet (BD)	-	-
BRAC Saajan Exchange Software (UK)	-	339,753
Mercantile Bank	100,000	95,500
IFS (Services Charges)	-	-
Singapore International School	-	-
BIGH(Brac University)	4,719,220	7,020,000
Notre Dame University Bangladesh Software	-	-
Notre Dame University Bangladesh Internet	-	-
IFS Software	118,198	-
The Daily Ittefaq	20,000	-
BRAC Dairy Food & Project	3,084,840	-
Pedrollo N.K Limited	329,175	-
bKash Limited	-	7,392,000
BRAC Travel Management & Protocol	434,974	-
BRAC ICT	1,330,997	-
BRAC ICT My Colleague App	83,600	-
<b>Total Sales &amp; Services Charges</b>	<b>234,518,924</b>	<b>146,733,543</b>

	2017 Taka	2016 Taka
<b>12 VAT on Sales</b>		
BRAC Bank Limited	3,335,904	4,385,769
BRAC International(Tanzania)	298,350	-
BRAC International(Srilanka)	-	-
BRAC International (Myanmar)	175,500	-
BRAC International (Afghanistan)	233,203	-
BRAC International (Philippines)	35,100	-
BRAC International (South Sudan)	175,500	-
BRAC International (Pakistan)	61,427	-
BRAC International (Uganda)	753,922	-
BRAC International (NetherLand )	35,100	-
Stichting BRAC International	67,246	-
BRAC International Holding BV	66,952	-
BRAC International Zanzibar	-	-
BRAC International Head Office	-	-
BRAC Finance & Accounts	157,545	106,155
BRAC Micro Finance	24,030	24,030
BRAC Procurement Department	21,555	34,651
BRAC Store & Inventory	10,125	10,125
BRAC Advocacy Unit	520	912
BRAC University	180,000	796,500
BIGH(Brac University)	203,220	315,900
BRAC EPL Stock Brokerage	135,450	170,349
BRAC EPL Brokerage Internet Service	37,800	37,800
BRAC EPL Investment Internet	37,440	37,800
Mercantile Bank	4,500	4,500
Sajida Foundation	14,175	14,175
GRG Project (ATM Maintenance )	-	204,324
BRAC Bank Internet Service	129,360	166,320
BRAC sbiCloud (Bangladesh)	2,239,650	-
BRAC University (BUSMS)	-	84,358
bKash Internet Service	-	118,332
BRAC Saajan Internet (BD)	-	-
Bangladesh Insurance Academy	-	1,148
Pedrollo N.K Limited	14,175	-
BRAC Dairy Food & Project	132,840	-
BRAC Travel Management & Protocol	18,732	-
BRAC ICT	58,033	-
BRAC ICT My Colleague App	3,600	-
bKash Limited	-	332,640
	<b>8,660,954</b>	<b>6,845,788</b>

<b>13 Staff Cost</b>		
Salaries & Benefit (Regular)	75,844,558	108,864,347
PF (Employers)	4,194,743	6,231,791
Gratuity	2,436,678	3,330,168
Salaries & Benefit (Contractual)	1,890,146	3,554,408
Salaries & Benefit (Intern)	-	19,990
Festival Bonus	7,968,917	11,058,104
Project Bonus	-	-
Overtime & Night Allowances	292,802	1,921,550
Leave fare assistance	2,482,862	6,472,292
LEAVE ENCASHMENT	3,683,833	5,055,600
Final settlement	1,623,610	2,824,567
Staff Loan Overhead	457,713	489,540
	<b>100,875,862</b>	<b>149,822,357</b>
Salary Allocation to Projects	-	(45,796,058)
<b>Total Staff Cost</b>	<b>100,875,862</b>	<b>104,026,298</b>



	2017 Taka	2016 Taka
<b>14 Operating Expenses</b>		
Office Rent	8,698,270	9,064,485
Amortisation of Intangible assets	42,734,157	6,417,212
Electricity, Gas & Water	1,525,950	2,006,019
Telephone & Fax Bill	996,609	1,755,762
Internet Bill	1,298,867	2,047,890
Internet Bill (BU)	-	2,795,808
Office Maintenance	853,301	1,285,889
Printing & Stationery	214,335	362,311
Repair & Maintenance-Generator	58,320	88,410
Repair & Maintenance (GRG Support)	270,898	646,460
Travelling (Local)	286,438	262,948
Travelling (Foreign)	-	-
Fuel & Lubricants (Car)	210,050	194,267
Fuel & Lubricants (Generator)	102,443	101,307
Transport Maintenance (Pool)	135,417	200,786
Transport Maintenance (Others)	5,124,688	7,118,589
Outsourcing Salary & Benefit (Cleanco)	525,850	896,041
Outsourcing Salary & Benefit (G4 Security)	524,736	460,739
Tax Token	22,389	22,789
Director's remuneration	112,500	175,000
Business Promotional Expenses	155,000	-
Entertainment	593,418	842,145
Audit Fee	71,876	197,500
Legal & Professional Fees	2,990,064	4,808,358
Licence & Renewal	4,533,575	3,745,246
Fees and Subscription	58,082	33,000
Meeting and Seminar	20,652	37,329
Training	739,023	1,533,475
Postage & Courier	-	9,233
Newspaper & Periodicals	5,412	1,256
Advertisement	-	-
RECRUITMENT	340,258	108,975
Insurance Premium	36,177	149,143
Insurance (Others)	14,028	16,780
Computer Accessories	238,275	257,731
Networking Accessories	177,831	42,680
SMS Charges	-	54,377
Employee Event	541,236	770,541
Employee Insurance	662,428	924,113
Canteen Expenses	-	14,860
Software Maintenance Fees	-	60,000
Office Supplies	6,939	8,895
Miscellaneous expenses	-	-
Miscellaneous Income	-	(1,389,779)
Business Development Expense	34,500	94,050
Bank Charges	56,271	61,270
Loss on Sale of Fixed Assets	1,057,264	-
Loss on Lost of Fixed Assets	-	56,432
Loss on Dollar Exchange Rate	-	-
Bad Debt	2,640,000	-
ISO 20K	-	-
Depreciation	8,739,270	10,961,965
<b>Total Operating Expenses</b>	<b>87,406,796</b>	<b>59,302,288</b>
<b>15 Finance Expenses</b>		
Interest on Loan	1,816,720	3,696,055
<b>Total Finance Expenses</b>	<b>1,816,720</b>	<b>3,696,055</b>

T&C of Loan from BRAC. Interest is accrued @ 10% on loan from BRAC effective from May 2016.

  
Finance Controller

  
Acting CEO



**BRAC IT Services Limited**  
**FIXED ASSETS SCHEDULE**  
As on 30 September 2017

2017

Particulars	ASSET AT COST				Depreciation Rate (%)	ACCUMULATED DEPRECIATION				WDV as on 30.09.2017
	Balance as on 01.01.2017	Additions During the Year	Sale or Disposal	Balance as on 30.09.2017		Balance as on 01.01.2017	Addition during the year	Sale or Disposal	Balance as on 30.09.2017	
Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka		
Furniture & Fixture	9,461,571	-	-	9,461,571	10%	3,172,399	585,288	-	3,757,687	5,703,884
Furniture & Fixture (Interior)	30,594,058	-	(141,698)	30,452,360	10%	7,035,920	2,165,910	-	9,201,830	21,250,530
Air-Conditioner	12,078,674	-	-	12,078,674	20%	5,422,469	1,613,880	-	7,036,349	5,042,325
Generator	6,263,249	-	-	6,263,249	20%	2,052,517	894,150	-	2,946,667	3,316,582
ELECTRICAL FITTING & EQUIPMENT	1,027,125	-	-	1,027,125	20%	188,307	154,071	-	342,378	684,747
UPS	29,200	-	-	29,200	33%	8,921	7,299	-	16,220	12,980
Multimedia Projector	394,170	-	-	394,170	20%	195,238	53,136	-	248,374	145,796
Computer & Others	26,553,468	240,634	(7,039,095)	19,755,007	33%	22,119,661	2,305,364	(4,707,995)	19,717,030	37,977
Server	7,000,522	680,778	-	7,681,300	20%	4,833,438	1,017,676	-	5,851,114	1,830,186
Motor Vehicle	3,382,000	-	-	3,382,000	20%	1,781,639	410,004	-	2,191,643	1,190,357
Office Equipment	733,242	-	-	733,242	10%	138,665	51,471	-	190,136	543,106
Fire, Alarm & CCTV System	1,266,450	532,316	-	1,798,766	20%	654,639	187,570	-	842,209	956,557
Hardware (Cisco Networking)	2,997,372	-	-	2,997,372	20%	1,026,458	428,211	-	1,454,669	1,542,703
ATM Machine	3,018,500	-	(3,018,500)	-	20%	1,071,236	-	(1,071,236)	-	-
Total	104,799,601	1,453,728	(10,199,293)	96,054,036		49,701,509	9,874,030	(5,779,231)	53,796,308	42,257,728

**BRAC IT Services Limited**  
**INTANGIBLE ASSETS SCHEDULE**  
**As on 30 September 2017**

2017

Particulars	ASSET AT COST				Amortization Rate	ACCUMULATED AMORTIZATION			Carrying Value as on 30.09.2017
	Opening Balance 01.01.2017	Additions During the Year	Disposal	Balance as on 30.09.2017		Balance as on 01.01.2017	Amortization During the Year	Balance as on 30.09.2017	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Education Stock Mgt	2,081,764.00		-	2,081,764	20%	1,107,363.30	312,264	1,419,627.30	662,137
Archiving	1,876,279.00		-	1,876,279	20%	998,056.25	281,439	1,279,495.25	596,784
SDU Micro Finance	4,174,572.00		-	4,174,572	20%	2,220,601.00	626,184	2,846,785.00	1,327,787
Custom Applications	9,955,994.00		-	9,955,994	20%	3,809,638.50	1,493,397	5,303,035.50	4,652,959
Porua VMS	22,204,009.00		-	22,204,009	20%	4,341,802.46	3,330,603	7,672,405.46	14,531,604
Tohobil	1,758,104		-	1,758,104	20%	293,020	263,718	556,738.00	1,201,366
Preron	13,037,101		-	13,037,101	20%	2,172,850	1,955,565	4,128,415.00	8,908,686
Mobile Apps	2,678,741		-	2,678,741	20%	446,460	401,814	848,274.00	1,830,467
sbiCloud	194,193,475		-	194,193,475	20%	9,709,674	29,129,022	38,838,696.00	155,354,779
Porua SMS	6,797,648		-	6,797,648	20%	339,882	1,019,646	1,359,528.49	5,438,120
Rongdhanu	18,289,953		-	18,289,953	20%	914,499	2,743,497	3,657,996.00	14,631,957
Pay 24	7,558,074		-	7,558,074	20%	377,904	1,133,712	1,511,616.00	6,046,458
Microsoft License-09478		432,930		432,930	20%		43,296	43,296.00	389,634
Total	284,605,714	432,930	-	285,038,644		26,731,751	42,734,157	69,465,908	215,572,736