

BRAC Bank Limited

Balance Sheet

as on 31 December 2005

	Note	Amount in Taka	
		31.12.2005	31.12.2004
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currency)		160,508,107	55,731,854
Balance with Bangladesh Bank and its agent banks (including foreign currency)		850,962,771	493,035,146
		1,011,470,878	548,767,000
Balance with other banks and financial institutions	4		
In Bangladesh		1,140,010,459	1,355,257,225
Outside Bangladesh		22,515,829	4,341,185
		1,162,526,288	1,359,598,410
Money at call and on short notice	5	80,000,000	290,000,000
Investments	6		
Government		1,873,314,600	1,370,407,800
Others		290,500,000	255,500,000
		2,163,814,600	1,625,907,800
Loans and advances	7		
Loans, cash credit, overdrafts etc		11,789,118,444	5,819,282,504
Bills purchased & discounted		2,194,078	510,000
		11,791,312,522	5,819,792,504
Fixed assets including premises, furniture & fixtures (Annex-2)	2.5 & 8	160,567,157	30,679,501
Other assets	9	506,317,694	341,190,545
Total Property and Assets		16,876,009,139	10,015,935,760
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	1,473,391,667	568,208,333
Deposits and other accounts	11		
Current accounts & other accounts		3,288,528,993	931,965,861
Bills payable		122,593,253	51,615,293
Savings deposits		1,863,763,753	1,082,602,445
Fixed deposits		8,051,558,273	6,044,952,355
Other deposits		82,566,118	57,842,912
		13,409,010,390	8,168,978,866
Other Liabilities	12	1,210,720,172	688,541,752
Total Liabilities		16,093,122,229	9,425,728,951
Capital and shareholders' equity			
Paid up capital	13.2	500,000,000	500,000,000
Statutory reserve	14	58,396,570	19,860,550
Surplus in profit and loss account	15	224,490,340	70,346,259
Total shareholders' equity		782,886,910	590,206,809
Total Liabilities and Shareholders' Equity		16,876,009,139	10,015,935,760

BRAC Bank Limited
Off Balance Sheet Items
as on 31 December 2005

		Amount in Taka	
	Note	31.12.2005	31.12.2004
Contingent Liabilities			
Acceptances and endorsements		-	-
Letter of guarantees		66,154,552	21,920,809
Irrevocable letter of credits		1,122,651,200	186,886,500
Bills for collection		-	-
Tax liability	23.2	3,367,206	3,367,206
Other contingent liabilities		150,638,722	14,122,064
Total Contingent Liabilities		1,342,811,680	226,296,579
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities credit lines and other commitments-lease hold assets		49,634,335	65,759,743
Total Other Commitments		49,634,335	65,759,743
Total Off -Balance Sheet items including contingent liabilities		1,392,446,015	292,056,322

The financial statements should be read in conjunction with the annexed notes.

Managing Director

Director

Director

Chairman

Dated, Dhaka
26 February 2006

S. F. Ahmed & Co.
Chartered Accountants