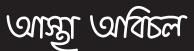
AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2013**





INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BRAC BANK LIMITED

We have audited the accompanying consolidated financial statements of BRAC Bank Limited and its subsidiaries (together referred to as the "Group") as well as the separate financial statements of BRAC Bank Limited (the "Bank") which comprise the consolidated and separate Balance Sheets as at 31 December 2013, consolidated and separate profit and loss accounts, statements of changes in equity and cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these nents of the Group and also separate financial stat of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the local central bank (Bangladesh Bank) Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated . financial statements of the Group and the separate financial statements of the Bank

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate

2013

17,145,674,282 8 526 841 263

8,618,833,020

21,483,906,130

2,118,781,513 **119,514,547,93**6

15,099,564,380 1,437,826,249 3,000,000,000 2,847,513,000 126,679,221,827

2,133,446,272

744,701,943

23,715,983

13,024,054,94

852,981,119 13,877,036,063

185,576,398,523

143,894,928

28.800,000

28,253,388,607

3,044,281,070 1,748,952,115 28,224,588,607 18,146,892,932

18.2

18.8.a

BRAC BANK LIMITED

As at 31 December 2013

2012

13,581,915,641

8,831,070,37

10,978,155,044

639,893,550

25,463,079,931

601,136,190

4,918,169,184 4,526,502,24 3,000,000,00

4,244,989,30

1,740,102,253

2,934,017,286

558,121,126

23,741,603

1,914,456,975 **11,025,261,642**

449,607,676 11,474,869,319

180,396,133,411

149.723.080

143,894,928

159.000.000

True

Chairma

Equity holders of BRAC Bank Ltd.

hatted

Managing Director &

18.305.892.932

Hoda Vasi Chowdhury & Co

2012

BRAC BANK LIMITED

PROPERTY AND ASSETS

(Including foreign currency) Balance with other Banks and

Money at call and short notice

LIABILITIES AND CAPITAL

Capital and Shareholders' Equity

Exchange equalization reserv

unt/Retained Earnings

Share money deposit Surplus in profit and loss

Share premium

Minority Interest

Tax liability

hattoo

Managing Director &

(Including foreign currency) Balance with Bangladesh Bank and its

Cash in hand

financial statements of the Bank. The procedures selected depend on our judgment including the assessment of the risks of material misstatement of the coninnancial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fai view in order to design audit procedures that are appropriate in the circumstances An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2013, and of its consolidated and separate financial performance and cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2.

Report on Other Legal and Regulatory Requirements In accordance with the Companies Act, 1994, Securities and Exchange Rules 1987,

- the Bank Company, Act 1991 and the rules and regulations issued by Bangladesh knowledge and belief were necessary for the purpose of our audit and made
- due verification thereof; to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the eparate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:

- (a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in Note 2 to the financial stater ared to be materially adequate;
- nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything mental committed by employees of the Bank and its related entities
- financial statements of all subsidiaries of the Bank have been audited by u as well as other auditors and have been properly reflected in the cons financial statements; in our opinion, proper books of account as required by law have been kept by
- the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us;
- the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are is agreement with the books of account and returns;
- the expenditures incurred was for the purpose of the Bank's business;
- the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (viii) adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;
- the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- the information and explanations required by us have been received and found
- we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 3,640 person hours during the audit; and
- Capital Adequacy Ratio (CAR) as required by the Bangladesh Bank has bee ntained adequately during the year.

Hoda Vasi Chowdhury & Co Dhaka: 27 February 2014 Chartered Account

BRAC BANK LIMITED

2012 5,063,841,16 9

ise/decrease in operating assets &	
ties	
and advances	
assets	
sits from customers	
liabilities	

Investment in bonds
Encumbured Securities
Treasury bonds
Sale/ (Investment) in shares
Investment in debenture
Investment in bonds
Investment in zero coupon bonds
Investment in prize bond
Acquisition of fixed assets
Purchase of intan dible assets Purchase of intan gible assets Disposal of fixed Assets

C. Cash flows from financing activities Payment for lease finance
Proceeds from issue of ordinar y shares
Proceeds from issue of preference shares
Advance received Advance received
Proceeds from a gent and customer de posit
Bank Char ge
Borrowings from other banks / institutions

Payment of dividend on preference share Money at call and short notice Borrowings from Ban gladesh Bank Share mone y deposit Donor grant received / (used) Cash Dividend cash flows from financing activitie Net increase/decrease in cash Cash and cash e quivalents at be ginning of year

Balance with other banks and financial

Money at call and short notice

A. Cash flows from operating activitie

Cash in hand (including foreign currency)
Balance with Bangladesh Bank and its agents bank(s)
(including foreign currency)
Balance with other banks and financial institutions

4,433,045,760

Cash and cash e guivalents at end of period

(8,233,974,750) 15,387,639,192 (509,186,554

9,332,70

	919,440,50 8	300,/03,00 0	
	109,280,34 0	-	
	3,025,605,66 9		
	(2,512,849)		
	(100,946,555)	(897,662,105)	
	-	(33,468,750)	
	857,513,00 0	1,990,000,00 0	
	(3,088,675,998)	2,993,131,06 3	
	32	(102,250,745)	
	(130,476,984)	119,162,01 1	
	(214,272)	(843,415)	
	1,598,379,610	4,109,404,819	
	1,598,379,610	4,109,404,819	
12.a	1,598,379,610 (2,228,520,486)	4,109,404,819 8,202,000,299	
l2.a	1,598,379,610 (2,228,520,486) 30,877,016,82 7	4,109,404,819 8,202,000,299 16,358,070,38 6	
12.a	1,598,379,610 (2,228,520,486) 30,877,016,82 7	4,109,404,819 8,202,000,299 16,358,070,38 6	
12.a	1,598,379,610 (2,228,520,486) 30,877,016,82 7	4,109,404,819 8,202,000,299 16,358,070,38 6	

8,526,841,26 3	4,750,845,27 0
8,618,833,020	8,831,070,371
11,502,822,058	10,978,155,044
28.648.496.341	24.560.070.685

BRAC BANK LIMITED

20,065,816,199

Income tax paid		(1,697,488,124)	(1,380,511,177)
Receipts from other operating activities	43	683,049,812	328,332,822
Payment for other operating activities :	44	(2,700,768,597)	(1,902,694,746)
Operating profit/(loss) before changes in operating			
assets and liabilities (i)		4,708,753,679	4,459,021,952.00
Increase/decrease in operating assets & liabilitie	es		
Loans and advances	Г	895,517,107	(12,802,263,292)
Other assets		1.513.012.201	(1.302.802.342)
Deposits from customers		(9,900,104,445)	30,920,919,257
Other liabilities		(2,897,037,000)	(1,419,631,875)
Cash utilised in operating assets & liabilities (ii)	_	(10,388,612,138)	15,396,221,748
Net cash (used)/flows from operating activities	_		
(i+ii)		(5,679,858,459)	19,855,243,700
Cash flows from investing activities			
Treasury bills	Г	(2,417,715,154)	(1,275,747,828)
Bangladesh Bank Bills		4,908,105,325	(6,967,625,583)
Treasury bonds		(3.511.943.084)	926.085.811
Encumbured Securities		3,887,179,874	(4,369,480,954)
Sale/ (Investment) in shares		1,580,714,494	392,658,720
Investment in debenture		-	
Investment in bonds		-	
Investment in zero coupon bonds		-	392,658,720
Investment in Bonds		-	
Investment in prize bond		719,800	(930,100)
Acquisition of fixed assets		75,094,169	(397,780,010)
Disposal of Fixed Assets	L	31,009,787	9,332,708
Net cash used in investing activities	_	4,553,165,210	(11,683,487,236)
Cash flows from financing activities	_		
Proceeds from issue of ordinary shares		-	
Proceeds from issue of preference shares		-	
Proceeds from issue of right shares		-	
Share Premium		-	
Payment of dividend on preference share		-	-
Payment for lease finance		-	-
Rorrowings from other banks		7.439.675.014	(610.440.593)

Net cash used in investing activities	_	4,555,165,210	(11,000,407,200)
Cash flows from financing activities			
Proceeds from issue of ordinary shares			
Proceeds from issue of preference shares		-	
Proceeds from issue of right shares		-	
Share Premium		-	
Payment of dividend on preference share		-	
Payment for lease finance		-	
Borrowings from other banks		7,439,675,014	(610,440,593)
Proceeds from issue of Preference shares		-	(350,000,000)
Proceeds from issue of Subordinate Debts		-	-
Payment of dividend on preference share		-	(33,468,750)
Money at call and short notice		857,513,000	1,990,000,000
Borrowings from Bangladesh Bank		(3,088,675,998)	4,064,619,630
Dividend paid		(214,272)	(843,415)
Net cash flows from financing activities		5,208,297,744	5,059,866,872
Net increase/decrease in cash		4,081,604,495	13,231,623,336
Cash and cash equivalents at beginning of year		28,901,637,632	15,670,014,296
Cash and cash equivalents at end of period	42	32,983,242,127	28,901,637,632
Cash and cash equivalents at end of the period	i:		

8,618,833,020

15.838.931.243

			or the year ended 5 i L	ecember 2015			
							Amount in Tak
Particulars	Pald up share capital	Preference share capital	Share Premium	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total
Balance at January 01, 2013	3,854,822,400	-	1,406,000,000	2,934,017,286	558,121,126	1,401,587,740	10,154,548,552
Net profit for the period	-	-	-	-	-	898,747,290	898,747,290
Statutory reserve	-	-	-	347,576,81 1	-	-	347,576,811
Revaluation reserve	-	-	-	-	186,580,816	-	186,580,816
Dividends (Bonus share)	578,223,360	-	-	-	-	(578,223,360)	· · · ·
Redemtion of preference shar e	-	-	-	-	-	-	-
Dividend on preference share	-	-	-	-	-	-	-
Balance as at 31 December 2013	4,433,045,760		1,406,000,000	3,281,594,097	744,701,942	1,722,111,670	11,587,453,470

BRAC BANK LIMITED

	0-1	1-3	3-12	1-5	Above 5	Total
	Month	Months	Months	Years	Years	· · · · ·
Assets						
Cash in hand and Balance with BB	8,805,786,384			-	8,339,887,898	17,145,674,282
Balance with other bank, Other Banks and financial Institutions (Including foreign currencies)	5,777,872,679	3,657,538,129	2,067,411,250	-	-	11,502,822,058
Money at call and on short notice	-	-	-	-	-	-
Investments	4,224,694,328	1,163,587,594	3,138,850,542	5,952,584,660	7,004,189,007	21,483,906,130
Loans and advances	7,364,603,001	17,719,461,981	37,468,174,608	37,701,934,168	19,260,374,177	119,514,547,936
Fixed assets including premises, furniture & fixtures	83,806,427	192,045,889	422,450,529	1,315,965,524	778,438,742	2,792,707,112
Other assets	530,759,519	1,277,200,291	2,547,241,591	4,595,044,349	2,714,202,984	11,664,448,733
Non - banking assets	-		-	-		
Goodwill	-	-	-	-	1,472,292,272	1,472,292,272
Total Assets	26,787,522,338	24,009,833,883	45,644,128,520	49,565,528,701	39,569,385,080	185,576,398,523
LIABILITIES						
Borrowings from Bangladesh bank, other Banks, financial institutions and agents	6,101,813,260	3,699,498,664	6,736,078,705	-	-	16,537,390,629
nnancial institutions and agents Convertible subordinated debts				3.000.000.000		3,000,000,000
Money at call and on short notice	2.847.513.000	-	-	3,000,000,000	-	
Deposits & other accounts	20.446.114.741	29.737.089.919	33.141.417.106	24,707,340,794	18,647,259,267	2,847,513,000 126,679,221,827
Minority Interest	20,440,114,741	29,737,009,919	33,141,417,100	24,707,340,754	852,981,119	852,981,119
Other liabilities	1.986.108.328	1.586.446.889	3.508.346.904	7.145.101.998	8.409.232.886	22.635.237.004
Total Liabilities	31,381,549,329	35,023,035,472	43,385,842,714	34,852,442,792	27,909,473,272	172,552,343,579
	(4 504 000 000)	*** *** *** ***		44 240 002 000	44 000 044 000	

						Amount in Tak
	0-1	1-3	3-12	1-5	Above 5	T-1-1
	Month	Months	Months	Years	Years	Total
nd and Balance with B B	8,805,786,384	-	-	-	8,338,524,499	17,144,310,884
th other bank, Other Banks and financial ins (Including foreign currencies)	7,784,042,644	4,555,389,029	3,499,499,570	-	-	15,838,931,243
all and on short notice		-			-	
ts	4,224,694,328	1,163,587,594	3,138,850,542	5,952,584,660	6,818,908,538	21,298,625,661
advances	7,364,603,001	16,040,899,272	32,432,486,483	30,987,683,334	15,903,248,760	102,728,920,850
ts including premises, furniture & fixture s	48,866,071	122,165,178	317,629,462	1,246,084,813	708,558,031	2,443,303,555
ts	530,759,519	1,277,200,291	2,547,241,591	4,595,044,349	3,497,331,696	12,447,577,446
ring asset s						
bs	28,758,751,948	23,159,241,363	41,935,707,647	42,781,397,155	35,266,571,524	171,901,669,638
i.						
s from Bangladesh bank, other Banks, nstitutions and agent s	5,904,234,422	÷	3,012,826,249	-	÷	8,917,060,670
e subordinated debts		_		3.000.000.000		3.000.000.000
call and on short notice	2.847.513.000	_		-		2.847.513.000
other accounts	20,446,114,741	29,737,089,919	33,141,417,106	24,707,340,794	16,714,381,476	124,746,344,037
lities	1,986,108,328	1,586,446,889	3,508,346,907	6,229,132,725	7,493,263,613	20,803,298,461
lities	31,183,970,491	31,323,536,808	39,662,590,261	33,936,473,519	24,207,645,089	160,314,216,168
net liquidity difference	(2,425,218,543)	(8,164,295,445)	2,273,117,386	8,844,923,636	11,058,926,435	11,587,453,470

BRAC BANK LIMITED NOTES TO THE FINANCIAL STATEMENTS

SECTION -ONE: CORPORATE PROFILE & SIGNIFICANT ACCOUNTING POLICIES

LIABILITIES

BRAC Bank Limited (the "Bank" or "Brac Bank") is a scheduled commercial bank established under the Bank Companies Act, 1991 and incorporated as a public company limited by shares on 20 May, 1999 under the Companies Act, 1994 in Bangladesh. The primary objective of the Bank is to carry on all kinds of banking businesses. The Bank could not start its operations till 3 June, 2001 since the activity of the Bank was suspended by the High Court of Bangladesh. Subsequently, the judgment of the High Court was set aside and dismissed by the Appellate Division of the Supreme Court on 4 June, 2001 and accordingly, the Bank started its operations from 04 July, 2001. At present the Bank has 88 (eighty eight) branches, 69 SME service centers, 172 zonal offices and 315 unit offices of SME.

BRAC Bank acquired 51% shares of Equity Partners Limited and Equity Partners Securities Limited on 31 July 2009. Equity Partners Limited was Incorporated in Bangladesh on 19 April 2000 as a private Limited company under the Companies Act 1994 and Equity Partners Securities Limited was Incorporated in Bangladesh on 16 May 2000 as a private Limited company under the Companies Act 1994. Subsequently the management decided to rename Equity Partners Limited as BRAC EPL Investments Limited and Equity Partners Securities Limited as BRAC EPL Stock Brokerage Limited. In the year 2011, the Bank acquired further, 25% shares of EPL Investments Limited & 39% shares of EPL Stock Brokerage Limited. As a result the Bank's control has increased to 76% of EPL Investment Limited & 90% shares of EPL Stock Brokerage Limited. BRAC Bank acquired 51% shares of BRAC IT Services Limited Limited, a private Limited company by shares under the Companies Act 1994 Incorporated dated 9 April 2013.

BRAC Bank acquired 51% shares of bKash Limited, a private Limited company by shares under the Companies Act 1994 Incorporated dated 1 March 2010. Money in motion ULC (a company listed in USA) holds 49% shares of bKash Limited. The bank has invested in 25% shares of BRAC Asset Management Company Limited that was incorporated in Bangladesh or 01 April 2010. And also invested in 24% shares of BRAC Impact Ventures Limited that was incorporated on 18th June 2012.

BRAC Bank Limited acquired $87.5\% \pm 1$ share (291,667 shares out of the total share 333,333) of "Saajan Worldwide Money Transfer Limited" (SWMTL) in the UK. Bangladesh Bank has provided necessary approval of GBP 500,000 to acquire SWMTL and the SWMTL share 330,333 of "Saajan Worldwide Money Transfer Limited" (SWMTL) in the UK. Bangladesh Bank has provided necessary approval of GBP 500,000 to acquire SWMTL share 330,333 of "Saajan Worldwide Money Transfer Limited" (SWMTL) in the UK. Bangladesh Bank has provided necessary approval of GBP 500,000 to acquire SWMTL share 330,333 of "Saajan Worldwide Money Transfer Limited" (SWMTL) in the UK. Bangladesh Bank has provided necessary approval of GBP 500,000 to acquire SWMTL share 330,333 of "Saajan Worldwide Money Transfer Limited" (SWMTL) in the UK. Bangladesh Bank has provided necessary approval of GBP 500,000 to acquire SWMTL share 330,333 of "Saajan Worldwide Money Transfer Limited" (SWMTL) in the UK. and setting up two other new branches in Luton and Bradford, UK. As per the permission of Bangladesh Bank, SWMTL has already been renamed as "BRAC Saajan Exchange Ltd' (BSE). BRAC Bank would control and monitor all its operations as

The registered address of the Bank is situated at 1 Gulshan Avenue, Gulshan-1, Dhaka-1212, Bangladesh,

BRAC Bank Limited is listed with Dhaka Stock Exchange & Chittagong Stock Exchange as a publicly traded company from 28 January 2007 and 24 January 2007 respectively.

A fully operational Commercial Bank, BRAC Bank focuses on pursuing unexplored market niches in the Small and Medium which hitherto has rema tage of BRAC Banks clients had no prior experience with formal banking. The Bank has 69 SME service centers and 415 regional marketing unit offices offering services in the heart of rural and urban communities and employs about 1,380 business loan officers.

The Bank operates under a "triple bottom line" agenda where profit and social responsibility shake hands as it strives towards a poverty-free, enlightened Bangladesh.

The principal activities of the Bank are banking and related activities such as accepting deposits, personal banking, trade financing, SME, Retail & Corporate credit, lease financing, project financing, issuing debit & credit cards, SMS banking, internet banking, phone banking, call center, remittance facilities, dealing in government securities etc. There have been no significant changes in the nature of the principal activities of the Bank during the financial year under re-

BRAC EPL Investments Limited was established to cater to the needs of the fast growing capital markets in Bangladesh. It works as a merchant bank with a full-fledged merchant banking license from the Securities & Exchange Commission, the

appropriate Government Regulatory agency. The company's services comprise of lead managing Initial Public Offerings, Domestic and International Placement, Portfolio Management and Project Development and Consultancy. BRAC EPI. Stock Brokerage Limited was established to cater to the needs of the stock brokerage business in Bangladesh. It

has corporate membership of Dhaka Stock Exchange and Chittagong Stock Exchange.

b-Kash Limited was established to cater to introduce mobile money transfer service in Bangladesh. The Bank has obtained

ned in April, 2013 through the merger of Documenta™ Ltd, a subsidiary IT company owned by BRAC and

BRAC SAAJAN Exchange Limited:

BRAC Saajan exchange Limited was established to carry our remittance and exchange business from UK.

BRAC IT Services Ltd. (biTS) was initially founded as Documenta™ Ltd. a Digital Archiving Firm in 1999. BRAC IT Services Ltd.

owned by BRAC Bank and BRAC.

BRAC Asset Management Company Limited was established to include the business of investment and asset management portfolio management, capital market operation, financial intermediary services, management and launching of mutual

the IT Division of BRAC Bank. It is currently performing as an IT Solution and Services company and is a subsidiary jointly

funds, fund management and sponsorship, merchant banking activities, etc.

BRAC Impact Ventures Ltd (the Company) was incorporated in Bangladesh on 18th June 2012 as a private company, limited by shares vide certificate of incorporation no. C-102567/12. The principal activities of the Company for which it was established include that its a "for profit" organization and committed to serve people who are living in the Base of the Pyramid (commonly known as BoP). BIVL aims to Provide services in Climate Change, Agriculture, Water, Housing, Education, Health, Energy, and Financial Sector by Creating Job, Reducing GHG emission, Bringing energy efficiency, facilitating asset accumulation, and Utilizing suppliers living in the Base of he financial pyramid.

Off Shore Banking Unit:

8,831,070,371

15.320.967.135

(25,63

744,701,943 23,715,983 2,407,550,889

Bank during 2010 and commenced operation. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. Separate Financial Statements of Off shore Banking Unit are shown in Annex H. The Principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches in Bangladesh.

852,981,119 13,877,036,063

2. Summary of Significant Accounting Policies & basis of preparation

2.1 A summary of the principle accounting policies which have been applied

The Bank obtained the Off-shore Banking Unit permission from Bangladesh

The consolidated financial statements of the Bank are made up to 31 December 2013 and are prepared under the historical cost convention and in accordance with the "First Schedule (sec-38)" of the Bank Companies Act 1991and amendment in 2007, BRPD Circular # 14 dated 25 June, 2003, other Bangladesh Bank Circulars, International Accounting Standards (IAS) and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), Companies Act 1994, the Securities and Exchange Ordinance 1969, the Securities and Exchange Rules 1987 and other prevailing laws and rules applicable in Bangladesh. The consolidated financial statements

BRAC BANK LIMITED Statement of Financial Position

Nihord Halur

17,144,310,884 13,580,670,498 8,831,070,37 8,618,833,0 15,838,931,243 15,320,967,135 Outside Bangladesh 5,416,044,836 Money at call and short notice 25,372,525,282 Loans and advances 102,728,920,85 103,624,437,95 2,591,451,880 2,443,303,555 12,447,577,446 13,186,739,278

Total Property and Assets		171,901,669,638	173,676,792,029
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions & agents	12	7,479,234,422	39,559,407
Borrowings from Central Bank	13	1,437,826,249	4,526,502,247
Convertible Subordinate Bonds	14	3,000,000,000	3,000,000,000
Money at Call and Short notice	15	2,847,513,000	1,990,000,000
Deposits and other accounts	16	124,746,344,037	134,646,448,482
Current accounts & other accounts		39,125,148,916	42,404,819,298
Bills payable		991,931,891	1,693,298,032
Savings deposits		20,832,605,144	18,173,398,623
Fixed deposits		63,612,373,233	72,095,546,325
Other deposits		184,284,852	279,386,204
Other liabilities	17	20 903 209 464	10 210 722 2/1

rowings from Central Bank	13	1,437,826,249	4,526,502,247
vertible Subordinate Bonds	14	3,000,000,000	3,000,000,000
ney at Call and Short notice	15	2,847,513,000	1,990,000,000
oosits and other accounts	16	124,746,344,037	134,646,448,482
rent accounts & other accounts	ſ	39,125,148,916	42,404,819,298
s payable		991,931,891	1,693,298,032
ings deposits		20,832,605,144	18,173,398,623
ed deposits		63,612,373,233	72,095,546,325
er deposits	L	184,284,852	279,386,204
er liabilities	17	20,803,298,461	19,319,733,341
al Liabilities	_	160,314,216,168	163,522,243,477
oital and Shareholders' Equity			
d up share capital	18.2	4,433,045,760	3,854,822,400
re premium	18.7	1,406,000,000	1,406,000,000
tutory reserve	19	3,281,594,097	2,934,017,286
aluation reserve	20	744,701,943	558,121,126
plus in profit and loss	21	1,722,111,670	1,401,587,740
al shareholders' equity	-	11.587.453.470	10.154.548.552

171,901,669,638 173,676,792,029

BRAC BANK LIMITED

	Note	2013 Taka	2012 Taka	
Contingent Liabilities				
Acceptances and endorseme	nts	6,566,695,163	149,723,080	
Letter of guarantees		6,383,222,685	4,740,297,069	
Irrevocable letter of credits		11,572,885,095	10,958,226,141	
Bills for collection		513,609,666	405,799,599	
Tax liability	23.6	143,894,928	143,894,928	
Other contingent liabilities		3,044,281,070	1,748,952,115	
Total Contingent Liabilities	23	28,224,588,607	18,146,892,932	
Other Commitments				
Documentary credits and sho	ort term trade			
related transactions		-	-	
Forward assets purchased an	d forward			
deposits placed		-	-	
Undrawn note issuance and	evolving			
underwriting facilities		-	-	
Undrawn formal standby faci	lities, credit			
lines and other Commitments-lease hold as		-	-	
	ets		-	
Total Other Commitments		-	-	
Total Off-Balance Sheet item	s including			
contingent liabilities	:	28,224,588,607	18,146,892,932	
l arth	1.0 /1/0.		Maria	
Manage o	Nihad Halui	Habigs. A. Siddingi	81020	
Managing Director & CEO	Director	Director	Chairman	
			Hoda Vasichondhungs	
		Hod	a Vasi Chowdhury & Co	
Dhaka: 27 February 2014			Chartered Accountants	

BRAC BANK LIMITED lated Statement of Profit or Loss and other Comp

		2013	2012
Particulars	Note	Taka	Taka
Interest income	25.a	18,715,692,063	17,528,045,159
Interest paid on deposits and borrowing etc.	26.a	11,378,701,188	10,703,575,883
Net interest income	-	7,336,990,875	6,824,469,276
Investment income	27.a	2,766,048,421	1,535,945,862
Commission, exchange and brokerage	28.a	3,567,356,522	2,964,000,773
Other operating income	29.a	736,633,034	432,439,952
Total operating income		14,407,028,852	11,756,855,863
Salaries and allowances	30	3,375,600,927	2,811,069,919
Rent, taxes, insurance, electricity etc.	31.a	910,750,021	724,180,923
Legal expenses	32	87,527,967	38,191,360
Postage, stamps, telecommunication etc.	33.a	259,050,809	224,191,903
Stationery, printing, advertisement etc.	34.a	897,981,495	239,889,154
Chief Executive's salary & fees		12,954,750	11,921,417
Directors' fees & expenses	35.a	3,994,064	3,526,900
Auditors' fee	36.a	3,233,067	2,842,161
mpairment of goodwill		30,046,781	-
Depreciation on and repairs to bank's assets	37.a	1,266,468,354	1,143,521,168
Other expenses	38.a	1,418,216,304	1,151,410,073
Total operating expenses	-	8,265,824,538	6,350,744,978
Profit/(loss) before provisions	-	6,141,204,313	5,406,110,885
Provision for:			
Loans and advances	39.a	2,865,261,844	2,953,867,367
Diminution in value of investments		47,500,000	276,133,403
Off balance sheet items		20,941,567	-
Others		-	-
Total provision		2,933,703,411	3,230,000,770
Profit/(loss) before taxes	-	3,207,500,902	2,176,110,115
Provision for Tax:		-	
Current tax expense	ſ	1,994,013,810	1,595,434,751
Deferred tax expense/ (income)		(125,864,238)	(119,108,931)
Total provision for Tax	40.a	1,868,149,572	1,476,325,820
Total profit/(loss) after taxes	-	1,339,351,330	699,784,295
Appropriations:			
Statutory reserve	ſ	347,576,811	397,585,824
General reserve		-	-
Dividend etc.		-	-
		347,576,811	397,585,824
Retained earnings	•	991,774,519	302,198,471

BRAC BANK LIMITED

For the Year ended 31 December 2013

nent of Profit or Loss and other Compreh

1,071,808,041

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991,774,520 302,198,471 3.20

307,978,207

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Chairmar

		Taka	Taka	Dividend paid Net cash flows from finar
Interest income	25	17,711,573,893	16,713,568,904	
Interest paid on deposits and borrowing etc.	26	11,042,602,024	10,195,401,072	Net increase/decrease in
Net interest income		6,668,971,869	6,518,167,832	Cash and cash equivalents
Investment income	27	2,672,221,040	1,530,962,408	Cash and cash equivalents
Commission, exchange and brokera ge	28	2,609,498,962	2,525,466,576	Cash and cash equivalen
Other operating income	29	510,143,529	320,204,951	Cash in hand (including fo
Total operating income	29	12,460,835,400	10,894,801,767	Balance with Bangladesh E
				(including foreign currence
Salaries and allowances		2,801,760,345	2,519,815,735	Balance with other banks a
Rent, taxes, insurance, electricity etc.	31	852,027,480	659,435,061	Money at call and short no
Legal expenses		67,910,910	31,384,698	
Postage, stamps, telecommunication etc.	33	200,248,690	169,498,124	
Stationery, printing, advertisement etc.	34	273,898,858	221,169,733	
Chief Executive's salary & fees		12,954,750	11,921,417	
Directors' fees & expenses	35	523,862	511,750	
Auditors' fee	36	900,000	867,800	
Depreciation on and repairs to bank's assets	37	1,127,039,107	1,054,578,655	
Other expenses	38	1,198,694,630	1,080,422,787	
Total operating expenses		6,535,958,634	5,749,605,759	
Profit/(loss) before provisions		5,924,876,766	5,145,196,008	
Provision for:			1	
Loans and advances	39	2,831,630,957	2,881,133,485	Particulars
Diminution in value of investments		47,500,000	276,133,403	
Off balance sheet items		20,941,567		
Others			·	
Total provision		2,900,072,524	3,157,266,888	
Profit/(loss) before taxes		3,024,804,243	1,987,929,120	-
Provision for Tax:				
Current tax expense		1,797,698,269	1,530,000,000	Balance at 01 January 2013
Deferred tax expense/ (income)	40.1	(19,218,128)	(82,451,971)	Net profit for the period
Total provision for Tax	40.1	1,778,480,141	1,447,548,029	Net Increase in Minority Interest
Total profit/(loss) after taxes Appropriations:		1,246,324,101	540,381,091	Share Premium of B-Kash Ltd. Share Premium of Brac IT Service Lt
Statutory reserve		347,576,811	397,585,824	Share money deposit of B-Kash Ltd.
General reserve		- 1		Share money deposit in BRAC Saajan
Dividend etc.		- 1	-	Ltd.(Translation Difference)
		347,576,811	397,585,824	Share Capital of B-Kash Ltd.
Retained earnings		898,747,290	142,795,267	Impairment of Goodwill
Basic earnings per share	41	2.81	1.14	Statutory reserve
				Exchange equilization reserve Revaluation reserve
			\ .	Dividends (Bonus share)
KDFJD Jehond Walin		Habita A Sidding	Morre	Redemtion of preference share
// // // // // // // // // // // // //		2-0184 V Sc	21,000	Dividend on preference share
Managing Director & Director		Director	Chairman	Dividend on preference share
CEO			4	Balance as at 31 December 2013
			Hoda Vasichowdhungs	
		Hoda	Vasi Chowdhury & Co	Balance as at 31 December 2012
Dhaka; 27 February 2014			hartered Accountants	

Balance at 01 January 2013

2,133,446,272 3,281,594,097

AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2013**



As such the Group and the Bank has department from those contradictory of BFRS in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

ment in shares and securities

BFRSs: As per requirements of BAS 39 investments in shares and securities generally fall either under "at fair value through Profit or Loss Account" or under "available for sale" where any change in fair value at the year end is taken to Profit or Loss Account or Revaluation

Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments (portfolio basis); otherwise investments are recognised at cost.

ii) Revaluation gain/loss on Government securities

for trading (HFT)" and "held to maturity (HTM)" where any change in the fair value of held for trading is recognised in Profit or loss Account and amortised cost method is applicable for held to maturity using an effective interest rate.

Bangladesh Bank: According to DOS Circular no. 05 dated 26 may 2008 and subsequent clarification in DOS Circular 05 dated 28 January 2009, loss on revaluation of Government securities (T-bills/corded under RT-bonds) which are categorised as held for trading should be charged through profit or loss account, but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the revaluation loss for that particular held for trading T-bills/T-bonds. T-bills designated as held to maturity are measured at amortised cost method but interest income/gain should be recognised through reserve.

iii) Provision on loans and advances

BFRSs: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exist for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD Circular no. 14 dated 23 September 2012 and BRPD Circular bangadesh Bank. As per Birk D Chiculan in 2.4 dated 2.5 september 2.012 and Birk D Chiculan in 0. 19 dated 27 December 2.012, a general provision at 0.25% under different categories of unclassified (standard/SMA loans) should be maintained regardless of objective evidence of impairment. And, specific provision for sub-standard loan, doubtful loans and losses should be provided at 20%, 50% and 100% respective for loans and advances depending on the duration of overdue. Also a general provision at 1% should be provided for all off balance sheet exposures. Such provision policies are not specifically in line with those prescribed

BFRS: As per BAS 1 Other Comprehensive income is a component of financial statements or the elements of Other Comprehensive Income are to be included in Single Comprehensive

"Bangladesh Bank: Bangladesh Bank has issued financial templates for the financial balligatesin balli. Balligatesin balli mas issued unantal templates of the inflandar statements which would be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in Single Comprehensive Income (OCI) Statements. As such the company does not prepare the other comprehensive income statements of changes in equity.

In several cases Bangladesh bank guidelines categories, recognize, measure and present ncial instruments differently from those prescribed in BAS 39.As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the accounts.

BFRSs: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or similar assets) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest

Bangladesh Bank: As per circulars/guidelines, when a bank sells a financial asset and simultaneously enters in to an agreement to repurchase the asset (or similar assets) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sale transactions and the financial assets should be derecognized in the sellers book

vii) Financial guarantees

BFRSs; as per BAS 39 financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the term of debt instruments. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value in amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment under the guarantee has become probable. Financial guarantees are prescribed to be included within other liabilities

Bangladesh Bank: As per BRPD circular 14, 2003, financial guarantees such as L/C, L/G should be treated as off balance items. No Liability is recognized for the guarantee except

viii) Cash & Cash equivalents

"BERSs: Cash & cash equivalents items should be reported as cash item as per BAS 7.

Bangladesh Bank: Some highly liquid assets such as money at call and short notice, T-bills, prize bonds are not prescribed to be shown as cash and cash equivalents rather shown as cash and cash equivalents rather shown as face item in the balance sheet. However, in the cash flow Statement, Money at call and short notice and prize bonds are shown as cash and cash equivalents beside cash in hand, balance with BB and other banks.

BFRSs: No indication of non banking assets is found in any BFRSs Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, there should exist a

x) Cash flow statement

BFRSs; Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently

Bangladesh Bank: As per BRPD 14 dated 25 June 2003, cash flow should be a mixture of

xi) BFRSs.: Balance with Bangladesh Bank should be treated as cash and cash equivalents

BFRSs: No requirement of disclosure for off balance sheet items in any BFRS; hence there

in is no requirement of disclosure of off balance sheet items.

Bangladesh Bank: As per BRPD circular No. 14 dated 25 June 2003, off balance sheet items e.g. L/C. L/G. Acceptance should be disclosed separately on the face of balance sheet.

Xiii) Disclosure of appropriation of profit

BFRSs: There is no requirement to show appropriation of profit on the face of statement or

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, an appropriation of profit should be disclosed on the face of profit and Loss Account

BFRSs: Loans and advances should be presented net of provision

Bangladesh Bank: As per BRPD Circular No.14 dated 25 June 2003, an appropriation of profit should be presented separately as liability and cannot be netted off against loans and

IAlso refer to Note 2A(II) Compliance of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)]

The accompanying financial statements have been prepared on a going concern basis

which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Bank be unable to continue as a going concern.

These financial statements are presented in Taka, which is the Bank's functional currency. Except as indicated, figures have been rounded off to the nearest Taka

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The key item which involve these judgments, estimates and assumptions are discussed below:

In addition to the provision made for loans and advances based on the guideline of Bangladesh Bank, the bank reviews its loans and advances portfolio on a monthly basis to assess whether a further allowance for impairment should be provided in the income statement. The judgments by the management is required in the estimation of these amounts and such estimations are based on assumptions about a number of factors though actual results may differ, resulting in future changes to the provisions.

e) Materiality and aggregation

Each material item considered by management as significant has been displayed separately in the financial statements. No amounts has been set off unless the Bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The accounting policies have been consistently applied by the bank and are consistent with those used in the previous year. Comparative information is rearranged wherever necessary to conform with the current presentation.

The consolidated financial statements include the financial statements of BRAC Bank Limited and its subsidiaries BRAC EPL Investments Limited, BRAC EPL Stock Brokerage Limited, B-Kash Limited, BRAC Saajan Exchange Limited, BRAC IT Services Limited and its associate BRAC Asset Management Company Limited made up to the end of the reporting period.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: Consolidated financial statements and accounting for investments in subsidiaries. The consolidated financial statements are prepared to a common reporting year ending 31 December 2013.

Subsidiaries are all entities over which the bank has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. A parent of a subsidiary should present consolidated financial statements according to BAS-27: "Consolidated financial statements and accounting for investments in subsidiaries". The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases.

Inter-company transactions, balances and intra-group gains on transaction between group companies are eliminated.

An associate is an enterprise in which the investor has significant influence and which is neither a subsidiary nor a joint venture of the investor (BAS-28: Accounting for Investments in Associates"). Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control over those policies. Investment in associate is accounted for in consolidated financial statements under the "equity method". Under the equity method, the investment is initially recorded at cost and the carrying amount is increased or decreased to recognise the investor's share of the profits or losses of the investee after the date of acquisition. Distributions received from an investee reduce the carrying amount of the investment.

2.3 Foreign Currency Translations

- (a) Foreign currency transaction are translated into equivalents Taka (Functional currency) currency at spot exchange rate at the date of transaction
- (b) Assets and liabilities in foreign currencies are translated into Taka at mid rates prevailing on the balance sheet date, except bills for collection, stock of travellers cheque and import bills for which the buying rates are used on the date of
- (c) Gains or losses arising from fluctuation of exchange rates are recognised in profit

2.4 Accounting for Provisions, Contingent Liabilities and Contingent Assets

The Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation

No provision is recognized for-

reliable estimate can be made.

- a) Any possible obligation that arises from past events and the existence of which uncertain future events not wholly within the control of the Bank; or
- b) Any present obligation that arises from past events but is not recognized because-
- * It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - * A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in the extremely rare circumstances where no

Contingent Assets are not recognized in the financial statement since this may result in the recognition of income that may never be realized.

Income tax on earnings for the year comprises current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognised in the income statement as tax expense.

Current tax is the expected tax payable on taxable income for the year, based on tax rates (and tax laws) which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Current tax for current and prior periods is recognised as a liability (or asset) to the extent that it is unpaid (or refundable).

Provision for current income tax has been made @ 42.5% as prescribed in the Finance Act-2013 on the taxable profit.

The Bank accounted for deferred tax as per BAS - 12 "Income Taxes". Deferred tax is accounted for using the comprehensive tax balance sheet method. It is generated by temporary differences between the carrying amounts of assets and liabilities for financial

Deferred tax assets, including those related to the tax effects of income tax losses and credits available to be carried forward, are recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences or unused tax losses and credits can be utilised. Deferred tax liabilities are recognised for all taxable temporary differences. They are also

recognised for taxable temporary differences arising on investments and it is probable that temporary differences will not reverse in the foreseeable future. Deferred tax assets associated with these interests are recognised only to the extent that it is probable that the temporary difference will reverse in the foreseeable future and there will be sufficient taxable profits against which to utilise the benefits of the temporary difference

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period(s) when the asset and liability giving rise to them are realised or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date. The measurement reflects the tax consequences that would follow from the manner in

These financial statements cover one calendar year from 01 January to 31 December 2013.

2.7 Assets and the basis of their valuation

For the purpose of presentation in the Cash flow statements, cash and cash equivalents ncludes Cash in Hand and Cash at Bank , highly liquid interest bearing investment/ Securities with original maturities of less than three month

flows from operating activities have been presented at "Direct Method"

All investments securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective yield method and are taken to discount income. The valuation method of Marking to Market for investments used are:

Investments which have "fixed or determinable payments' and fixed maturity that the group has the positive intent and ability to held to maturity, other than those that meet the definition of 'Held at amortized cost others' are classified as held to maturity. These investment are subsequently measured at amortized cost, less any provision for impairment in value. Amortized cost is calculated by taking into account any discount or premium in acquisition. Any gain or loss on such investments is recognized in the statement of income when the investment is derecognized or impaired as per IAS -39 " Financial Instruments: Recognition and Measurement'

Investment classified in this category are acquired principally for the purpose of selling or repurchasing -in short trading or if designated as such by the management. After initial recognition, investment are measured at present value and any change in the fair value is recognized in the statement of income for the period in which it arises. Transaction costs, if any, are not added to the value of investments at initial recognition.

According to DOS Circular no.-05, dated 26th May 2008, the HFT securities are revalued once each week using Marking to Market concept and the HTM securities are amortized once a year according to Bangladesh Bank guidelines. The HTM securities are also revaluated if they are reclassified to HFT category with the Board's approval.

Initial Measurement after

Investment Class	Recognition	Recognition	Recording of changes
Government Treasury Bills (HFT)	Cost	Marking to Market/ fair value	Loss to profit and loss a/c, gain to revaluation reserve through profit and loss account
Government Treasury Bills (HTM)	Cost	Amortized cost	Increased or decreased in value to equity.
Government Treasury Bonds (HFT)	Cost	Marking to Market/ fair value	Loss to profit and loss a/c, gain to revaluation reserve through profit and loss account
Government Treasury Bonds (HTM)	Cost	Amortized cost	Amortized Gain/ Loss to Revaluation reserve
Zero Coupon Bond		None	None
Prize Bond & Other Bond	Cost	None	None
Debentures	Cost	At Cost Price	None
Un quoted Shares (ordinary)	Cost	Cost	-
Quoted shares (ordinary)	Cost	Lower of cost or market price at balance sheet date	Loss to profit and loss A/c.

Available for sales investments are non-derivative investments that are designated as available for sale or are not classified as another category of financial assets. Unquoted securities whose fair value cannot reliably be measured are carried at cost. All other available for sale investments are carried at fair value.

- Interest on loans and advances is calculated daily on product basis but charged and accounted monthly and quarterly on accrual basis.
- h) Classification and provisioning for loans and advances is created based on the period of arrears by following Bangladesh Bank BRPD Circulars No. 16 of 6 December 1998, 09 of 14 May 2001, 09 and 10 of 20 August 2005, 05 of 5 June 2006, 8 of August 07, 2007, 10 of 18 September 2007, 05 of 29th April 2008, 32 of 27 October 2010, 14 of 23 September 2012, 15 of 23 September 2012, 19 of 27 December 2012 and 05 of 29 May 2013 respectively. This is also reviewed by the management.
- c) Interest on classified loans and advances is calculated as per BRPD circular No. 16 of 1998, 09 of 2001 and 10 of 2005 and recognized as income on realization.

			Rat	e of Provision		
		Un-cla	ssified (UC)	С	assified	
Consumer	Business Unit	Standard	Special Mention Account (SMA)	Substandard (SS)	Doubtful (DF)	Bad loan (BL)
Ŝ	House building & loans for professionals	2%	2%	20%	50%	100%
	Other than house building & professionals	5%	5%	20%	50%	100%
Loans to share etc	BHs/ MBs against	2%	2%	20%	50%	100%
Small an	d medium enterprise	0.25%	0.25%	20%	50%	100%
Short ter	m Agri/Micro credit	5%	5%	5%	5%	100%
All others	3	1%	1%	20%	50%	100%
Off Balar	nce Sheet	1%	-	-	-	-

d) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and against which legal cases are filed and classified as bad loss as per BRPD Circular 02 dated January 13, 2002 and 13 dated November 07, 2013. These write off however, will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up

Lease of assets where the group has substantially all the risks and rewards of ownership are classified as finance leases. Leases in which a significant portion of the risk and rewards of ownership are retained by another party, the lessor are classified as operation lease.

Amount due from lessees under finance lease are recorded as receivables at the amount of the Bank's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Bank's net investment outstanding in respect of the leases.

In compliance with the Bangladesh Accounting Standards (BAS) - 17 "Lease", cost of assets acquired under finance lease along with obligation there against have been accounted for as assets & liabilities respectively of the company, and the interest elements has been charged

Assets held under finance leases are recognized as non-current assets of the Bank at their fair value at the date of commencement of the lease or lower at the present value of minimum lease payments. The corresponding liabilities to the lessor is included in the Balance Sheet as finance lease obligation. Lease payments are apportioned between finance charges and reduction of lease obligation so as to achieve a constant rate of interest on the re balance of the liability. Finance charges are charged directly against income.

2.7.5.1 Property, plant & equipments

a) Recognition

The cost of an item of property, plant and equipments (Fixed assets) shall be recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Property, plant and equipments have been accounted for at cost less accumulated

only when it is probable that future economic benefits associated with the item will flow to the bank and the cost of the item can be measured reliably. All other repairs and aintenance are charged to the Profit & Loss account during the financial period in which

Land is not depreciated. Depreciation is charged on straight-line basis. In case of acquisition of fixed assets, Depreciation has been charged from the following month of acquisition, whereas no depreciation on assets disposed off has been charged from the month of disposal. Asset category wise depreciation rates are as follows

Category of assets:	BRAC Bank Limited	BRAC EPL Investments Limited	BRAC EPL Stock Brokerage	B-Kash Limited	BRAC IT Services Limited	BRAC Saajan Exchange
Furniture & fixture	10%	10% -20%	Limited 12.5%	10%	10%	Limited 10%
Office equipments	20%	10% -20%	20%	20%	10%	
IT equipments - Hardware	20%	25%	25%	20%	33%	10%
IT equipments - Software	33%	33%	33%	20%		
Motor vehicles	20%	20%	20%	20%	20%	
Office Decoration		15%	15%			
Air Cooler & Ceiling Fan		20%	20%		20%	
Building & other construction		5%	2%			
Generator & Multimedia Projector					20%	

Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or s on sale of assets are recognized in profit & loss account as per provision of BAS 16

Property plant & equipments.

The fair value of land & building is usually its market value. This value is determined by

appraisal, normally undertaken by professionally qualified valuers. The fair value of items of plant & equipment is usually their market value, this is determined

The frequency of revaluation depends upon the movements in the fair value of the items of property, plant & equipment being revalued. Increases in the carrying amount as a result of revaluation is credited to shareholders equity under the heading of revaluation surplus. Decreases in the carrying amount as a result of revaluation is recognised as an expense. However, a revaluation decrease is charged directly

against any related revaluation surplus to the extent that the decrease does not exceed the amount held in the revaluation surplus in respect of that same assets.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an i loss. An impairment loss is recognised as an expenses in the income statement.

Useful life and method of depreciation of property plant & equipment are reviewed

estimated, Bank Management does not consider to revalue its assets by the meantime. per Bangladesh Accounting Standards (BAS) - 17 "Lease", all fixed assets taken on lease has been accounted for as finance lease whereas those were being recognized as operating lease in the earlier years.

Acquisitions of Minority interest (Non-controlling interests) are accounted for as transac

2.7.5.2 Intangible assets

Goodwill that arises upon the acquisition of subsidiaries is included in intangible assets

recognised as a result of such transactions. Subsequently Goodwill is measured at cost less Software acquired by the Bank is stated at cost less accumulated amortisation and accumulated impairment losses. Subsequent expenditure on software assets is capitalised only when it increases future economic benefits embodied in specific asset to which it

relates. All expenditure is expensed as incurred. Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful life of the software, from the date that it

the future economic benefits embodied in the asset. The estimated useful life of software is

vailable for use since this most closely reflects the expected pattern of co

amortized. The value of the license is not measured at fair value.

with equity holders in their capacity as equity holders and therefore no goodwill is

three to five years. Amortisation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate

Value of the license is recognised at cost and since it has an indefinite useful life it is not

weighted average method.

erating and capital expenditure, security deposits and stocks of stationery & stamps etc Stocks are valued at lower of cost or net realizable value. Cost is determined by using

income receivable, Prepaid interest expenses on Interest First Fixed Deposits, advance for

2.8 Liabilities & provision

2.8.1 Borrowings from other banks, financial institutions & agents

Borrowings from other banks, financial institutions and agents include interest-bearing borrowings redeemable at call, on-demand and short-term deposits lodged for periods of less than 6 months. These items are brought to account at the gross value of the outstanding balance.

Deposits include non interest-bearing current deposit redeemable at call, interest bearing on-demand and short-term deposits, savings deposit and term deposit lodged for periods from 3 months to 12 years. These items are brought to account at the gross value of the

Other liabilities comprise items such as provision for loans and advances, provision for taxes, interest payable, interest suspense, accrued expenses. Other liability is recognised in the balance sheet according to the guideline of Bangladesh bank and Income Tax Ordinance-1984 and internal policies of the bank. Provisions and accrued expenses are recognized in the financial statement when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.9 Capital and Shareholders' Equity

The Bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve four major objectives: exceed regulatory thresholds and meet longer-term internal capital targets, maintain strong credit ratings, manage capital levels commensurate with the risk profile of the Bank and provide the Bank's shareholders with acceptable returns.

Capital is managed in accordance with the Board-approved Capital Management Planning from time to time. Senior management develop the capital strategy and oversee the capital management planning of the Bank. The Bank's Finance, Treasury and Risk Management department are key in implementing the Bank's capital strategy and managing capital. Capital is managed using both regulatory capital measures and internal matrix.

2.9.1 Paid up share capital

Paid up share capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

Preference Shares are those share which give their holders an entitlement to a fixed

Share premium is the capital that the bank raises upon issuing shares that is in excess of the nominal value of the shares. The Share Premium shall be utilized in accordance with provisions of section 57 of the Companies Act, 1994 and as directed by the Securities and

Exchange Commission in this respect.

Transfer to the Statutory reserve has been maintained @ 20% of Profit Before Tax in accordance with provisions of section 24 of the Bank Companies Act, 1991. This is mandatory until such reserve is equal to the paid up capital together with amount in the share premium account, after this its optional.

2.9.5 Revaluation reserve Revaluation reserve represents revaluation on Treasury bond (HFT & HTM) in accordance

with the DOS Circular no.-05, dated 26th May 2008.

Provident Fund (Defined Contribution Plan) A "Defined Contribution Plan" is a post employment benefit plan under which an entity pays Rised contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident fund benefits are given to the staff of the bank in accordance with the registered Provident fund rules. The commissioner of Income Tax, Large Tax Pavers Unit, Dhaka has approved the Provident Fund as a recognized fund within the meaning of section 2(52) read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from 1st January 2003. The fund is operated by a Board of Trustees consisting of 11 (eleven) members of the bank. All confirmed employees of the bank are contributing 10% of their basic salary as subscription of the fund. The bank also contributes equal amount of the employees' contribution to the fund. Interest earned from the investments is credited to the members' account on half yearly basis. Members

are eligible to get both the contributions after 05 (five) years of continuous service from the

Gratuity fund benefits are given to the staff of the bank in accordance with the approved Gratuity fund rules. National Board of Revenue has approved the Gratuity fund as a recognized Gratuity fund on 6th March 2006. The fund is operated by a Board of Trustees consisting of 7 (seven) members of the bank. Employees are entitled to Gratuity benefit after completion of minimum 05 (five) years of service in the Company. The Gratuity is calculated on the basis of last basic pay and is payable at the rate of one month's basic pay for every completed year of service. Gratuity fund is a "Defined Benefit Plan" and contribution to Gratuity Fund is measured through the result of actuarial valuation of the fund. "BRAC Bank Employee Gratuity Fund" is a funded Gratuity Fund.

2.10.2 Other Employee Benefits

Security Fund

The objective of the fund to provide death or permanent disability benefits to its confirmed employees and on their families with a sum equal to 36 times of the last drawn basic salary to the nominee. The Bank contributes to this fund at a predetermined rate which equals to Tk.5 for each Taka one thousand of last basic salary per staff per year. There shall be at least 7 seven members of Management Committee to manage the fund. The Managing Director & CEO of the Bank will be the chairperson of this committee and other 6 men

The objective of the Employees' Welfare Fund is to provide regular category employees from

Junior Officer to Senior Principal Officer of the BRAC Bank incurring severe accidents during official job, extended illness (not less than 3 months), Education for Children; Marriage of Children which costs would not be affordable by the employee and which are not covered by any other means. All regular confirmed employees of the bank shall contribute monthly to the Fund according to the designation. The sum subscribed monthly from salaries of

employees shall be credited separately in an "Employee Welfare Fund" as a liability of the Bank . There shall be at least 7 (seven Members Management Committee to manage the fund. The Managing Director & CEO of the Bank will be the chairperson of this committee and other 6 members are nominated from the regular category staff.

The Bank has introduced a health insurance scheme to its confirmed employees and their respective dependants at rates provided in the health insurance coverage policy.

BRAC bank started a incentive bonus scheme for its employees, 4% of net profit before tax is given to the employees in every year as incentive bonus. This bonus amount is being distributed among the employees based on their performance. The bonus amount is paid annually, normally by the 1st quarter of the every following year and the costs are accounted

The provision for leave fare represents the current outstanding liability to employees at the

Balance Sheet date. Leave Fare Assistance is a non-recurring benefit for all permanent employees of the Bank who are entitled to annual leave. According to Bangladesh Bank policy all permanent employees have to avail 15 consecutive days of mandatory leave and LFA will be given in this leave period.

Subsidized Scheme - Staff Loan Personal, House building and car loan is provided to the permanent staff at a subsidized rate. Criteria and details of types wise staff loan is given below:

approval from department head and head of HR

building loan taking approval from department head and head of HR. Car Loan: All staff at job grade from PO can avail staff car loan taking approval from

In terms of provision of Bangladesh Accounting Standard (BAS -18) on revenue and disclosures in the financial statements of the Bank, the interest receivable is recognized

department head and head of Credit.

such advances are classified, kept in interest suspense account. Interest on classified Income on investments is recognized on an accruals basis. Investment income includes

nterest on Treasury bills, treasury bonds, zero coupon, shares, debentures and fixed deposit

on an accruals basis. Interest on loans and advances ceases to be taken into income when

Income on Bills purchased & Discounted $\,$ is recognised upon realization since there is no

uncertainty as to its realization and accrued on a monthly basis.

Interest & fees receivable on credit cards are recognized on an accruals basis. Interest and fees cease to be taken into income when the recovery of interest & fees is in arrear for over three months. Thereafter, interest & fees are accounted for on a cash basis.

The Bank earn fees & commission from a diverse range of services provided to its customers. by the bank including trade finance, credit cards, debit cards, passport endorsement, visa processing, student service, loan processing, loan syndication, locker facilities and SMS panking etc. Fees & commission income arises on services rendered by the Bank are

Page 2 of 6

AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2013**



लामा लायाच

Dividend income from shares is recognized when our right to receive the payment is

Gain or loss on sale of property, plant and equipment

The gain or loss on the disposal of premises and equipment is determined as the difference between the carrying amount of the assets at the time of disposal and the proceeds of disposal, and is recognized as an item of other income in the year in which the significant risks and rewards of ownership are transferred to the buyer.

Interest Paid and other expenses

In terms of provision of the Bangladesh Accounting Standard (BAS) -1 "Presentation of Financial Statements", interest paid and other expenses are recognized on an accruals basis.

Earning per Share (EPS) has been computed by dividing the basic earning by the weighted average number of Ordinary Shares outstanding as on 31st December, 2013 as per

Bangladesh Accounting Standard (BAS) - 33 "Earning Per Share" This represents earnings for the year attributable to ordinary shareholders. Net profit after

Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighted factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

The basis of computation of number of shares is in line with the provisions of BAS 33 Earnings per share". The logic behind this basis is, that the bonus shares are issued to Learnings per single. The right belinful this basis is, not the bonis singles are issued to the existing shareholders without any consideration, and therefore, the number of shares outstanding is increased without an increase in resources generating new earnings. In contrast, other shares were issued against consideration in cash or in kind, and accordingly there is an increase in recourses generating new earnings. Therefore, the total number of shares issued in 2013 has been multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the

No diluted earning per share is required to be calculated for the year as there was no scope for dilution during the year under review

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

- a) Balances with other bank & financial institutions, money at call & short notice etc
- b) Investments are on the basis of their residual maturity term.
- c) Loans & advances are on the basis of their repayment/ maturity schedule
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their adjustment.
- Borrowing from other banks, financial institutions and agents as per their maturity/ repayment term
- Deposits & other accounts are on the basis of their maturity term and behavioura
- h) Other long term liability on the basis of their maturity term.
- Provisions & other liabilities are on the basis of their settlement.

Dividend on ordinary shares are recognised as a liability and deducted from retained earnings when they are approved by the shareholders in the annual general meeting. Dividend on ordinary shares for the year that are recommended by the directors after the balance sheet date for approval of the shareholders at the Annual General meeting are

disclosed in note- 45.6 (b) to the Financial statements. 2.15 Reconciliation of inter-bank/inter-branch account

Books of accounts with regard to interbank (in Bangladesh and outside Bangladesh) are reconciled on a monthly basis and there are no material differences which may affect the financial statements significantly.

Un-reconciled entries in case of inter-branch transactions as on the reporting date are not

2.16 Compliance of Bangladesh Accounting standard (BAS) and Bangladesh Financial Reporting Standard (BFRS)

Bangladesh Accounting Standard (BAS)	Ref.	Status
Presentation of Financial Statements	BAS-1	Applied
Inventories	BAS-2	Applied
Cash Flow Statements	BAS-7	Applied
Net profit or loss for the period, Errors and Changes in Accounting Policies	BAS-8	Applied
Events after Balance Sheet date.	BAS-10	Applied
Construction Contracts	BAS-11	Not Applicable
Income taxes	BAS-12	Applied
Segment Reporting	BAS-14	Applied
Property Plant & Equipments	BAS-16	Applied
Leases	BAS-17	Applied
Revenue	BAS-18	Applied
Employee Benefits	BAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	BAS-20	Not Applicable
The Effect of Changes in Foreign Exchanges Rate.	BAS-21	Applied
Borrowing Cost	BAS-23	Applied
Related party Disclosures	BAS-24	Applied
Accounting for Investment	BAS-25	Applied
Accounting and Reporting by Retirement Benefit Plans	BAS-26	Applied
Consolidated Financial Statements and Accounting for Investments in subsidiaries	BAS-27	Applied
Accounting for Investment in Associates	BAS-28	Applied
Financial Reporting of Interest in Joint Ventures	BAS-31	Not Applicable
Financial Instruments: Presentation	BAS-32	Applied
Earning Per Share	BAS-33	Applied
Interim Financial Reporting	BAS-34	Applied
Impairments of Assets	BAS-36	Applied
Provision, Contingent Liabilities and Contingent Assets	BAS-37	Applied
Intangible Assets	BAS-38	Applied
Financial Instruments: Recognition & Measurement	BAS-39	Applied
Investment property	BAS-40	Applied
Agriculture	BAS-41	Not Applicable
Bangladesh Financial Reporting Standard (BFRS)	Ref.	Status
First-time adoption of International financial Reporting Standards	BFRS-1	Not applicable
Shares Based Payment	BFRS-2	Not applicable
Business combination	BFRS-3	Not applicable
Non-current assets Held for Sale and Discounted operations	BFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	BFRS-6	Not applicable
Financial Instruments: Disclosures	BFRS-7	Applied
Operating Segments	BFRS-8	Applied

Reason for departure of BAS / BFRS:

The central Bank of Bangladesh ("Bangladesh Bank") as regulator to the Banking Industri has issued a number of circulars/directives which are not consistent with the require specified in the BAS/BFRS as referred above. IN such cases the bank has followed the regulatory requirements specified by the Bangladesh Bank.

New and amended standards and interpretations not yet adapted by the group and the company

A number of new standards amendments to standards and interpretation are effective for annual periods beginning from 1 January 2013 or later, and have not been applied a significant effect on the consolidated financial statements of the group and the bank Although International Accounting Standards Board (IASB) has issued a new standard (IFRS 9) along with related amendments to existing standards (IAS/BAS 32,39) but none of these has been adopted and/or endorsed locally as BAS/BFRS and such any possible impact could not be determined.

2.17 Regulatory & Legal Compliance

The Bank complied with the requirements of following regulatory & legal authorities:

- a) The Bank Companied Act, 1991
- b) The Companies Act, 1994
- c) Rules & Regulations Issued by Bangladesh Bank. Securities and Exchange Rules 1987, Securities & Exchange Ordinance 1969.
- Securities & Exchange Act 1993, Securities and Exchange Commission IPO Rules
- e) The Income Tax Ordinance, 1984 f) The Value Added Tax Act, 1991

The possibility of losses, financial or otherwise is defined as risk. The assets and liabilities of BRAC Bank Limited is managed so as to minimize, to the degree prudently possible, the Bank's exposure to risk, while at the same time attempting to provide a stable and steadily increasing flow of net interest income, an attractive rate of return on an appropriate level of capital and a level of liquidity adequate to respond to the needs of depositors and borrowers

These objectives are accomplished by setting in place a planning, control and reporting process, the key objective of which is the coordinated management of the Bank's assets and

The risk management of the bank covers 5 (five) Core risk areas of banking i.e. a. Credit Risl Management, b. Foreign Exchange Risk Management, c. Asset liability Management, and d. ention of Money Laundering and e. Internal Control & Compliance as per BRPD circular

Credit risk is most simply defined as the potential that a bank borrower or counterparty will fail to meet its obligations in accordance with agreed terms and conditions. The goal of credit risk management is to maximize a bank's risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters.

Considering the key elements of Credit Risk the bank has segregated duties of the officers/executives involved in credit related activities. Separate division for Corporate, SME, Retail and Credit Cards have been formed which are entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities etc. For transparency in the operations during the entire credit year i. Credit Approval Team, ii. Asset Operations Department, iii. Recovery Unit, and iv. Impaired Asset Management have been set up.

In credit management process, Sales Teams of the above-mentioned business units book the customers; the Credit Division does thorough assessment before approving the credit facility; the risk assessment included borrower risk analysis, financial analysis, industry analysis, and historical performance of the customer. Asset Operations Department ensures compliance of all legal formalities, completion of all documentation, security of the proposed credit facility and finally disburses the amount. The Sales Team reports to the Managing Director & CEO through their line; the Credit Division reports to the Managing Director & CEO, while the Asset Operations Department reports to the Deputy Managing Director & COO. The above arrangement has not only ensured segregation of duties and accountability but also helps in minimizing the risk of compromise with quality of the credit portfolio.

2.18.2 Foreign Exchange Risk Management

Foreign exchange risk is defined as the potential change in profit/loss due to change in market prices. Today's financial institutions engage in activities starting from imports, exports and remittances involving basic foreign exchange and money market to complex structured products. Within the Bank, the Treasury department is vested with the responsibility to measure and minimize the risk associated with bank's assets and liabilities.

All treasury functions are clearly demarcated between treasury front office and back office The front office is involved only in dealing activities and the back office is responsible for all related support and monitoring functions. Treasury front and back office personnel are guided as per BB core risk management and their job description. They are barred from performing each other's job. As mentioned in the previous section, 'Treasury Front Office' and 'Treasury Back Office' has separate and independent reporting lines to ensure segregation of duties and accountability but also helps minimize the risk of compromise

Dealing room is equipped with Reuter's information, a voice screens recorder for recording deals taking place over the telephone. Counter party limit is set by the Credit Committee and monitored by Head of treasury. Trigger levels are set for the dealers, Chief Dealer and head of Treasury. Any increase to trigger limit of the head of Treasury requires approval from

Before entering into any deal with a counter party, a dealer ensures they have knowledge about the counter party's dealing style, product mix and assess whether the customer is dealing in an appropriate manner.

2.18.3 Asset Liability Management

Changes in market liquidity and or interest rate exposes Bank's business to the risk of loss which may, in extreme cases, threaten the survival of the institution. Thus it is essential that the level of balance sheet risks are effectively managed, appropriate policies and procedures are established to control and limit these risks and proper resources are available for evaluating and controlling these risks. The Asset Liability Committee (ALCO) of the bank monitors Balance Sheet risk and liquidity risks of the Bank.

Asset liability Committee (ALCO) reviews the country's overall economic position, Bank's Liquidity position, ALM Ratios, Interest Rate Risk, Capital Adequacy, Deposit Advanced Growth, Cost of Deposit & yield on Advance, F.E. Gap, Market Interest Rate, Loan loss vision adequacy and deposit and lending pricing strategy.

2.18.4 Prevention of Money Laundering

In recognition of the fact that financial institutions are particularly vulnerable to be used by launderers. BRAC Bank has established a Anti Money Laundering Policy. The purpo of the Anti Money Laundering Policy is to provide a guideline within which to comply with the laws and regulations regarding money laundering both at country and international levels and thereby to safeguard the bank from potential compliance, financial and reputational risks. KYC procedures have been set up with address verification. As apart of monitoring account transaction-the estimated transaction profile and high value transactions are being reviewed electronically. Training has been taken as a continuous process for creating developing awareness among the officers.

2.18.5 Internal Control & Compliance

Internal Control is the mechanism in place on a permanent basis to control the activities in an organization, both at a central and at a departmental/divisional level. Management through Risk Management Department controls operational procedure of the bank. Internal Audit & Inspection team under Risk Management undertakes periodical and special audit of the branches, SME Unit Offices and Departments at Head Office for review of the operation and compliance of statutory requirement. In addition to the Internal Audit & Inspection team the Monitoring team conducts surprise inspection at the Branch, SME Unit and the Departments had Head Office. The Board Audit Committee reviews the reports of the Risk Management Department periodically.

2.18.6 Information and communication technology

BRAC Bank follows the guideline stated in BRPD Circular No. 14 dated 23 October 2005 regarding "Guideline on Information and Communication Technology for Scheduled Banks' and BRPD Circular No. 21 dated 20 May 2010 "Guideline on ICT Security:

IT management deals with IT policy documentation, internal IT audit, training and insurance. IT operation management covers the dynamics of technology operation management

including change management, asset management, operating environment procedures management. The objective is to achieve the highest levels of technology service quality by

Physical security involves providing environmental safeguards as well as controlling physical

- In order to ensure that information assets are protected against risk, there are controls over: a) Password control
 - b) User ID maintenance
 - c) Input control d) Network security
 - e) Data encryption
 - g) Internet and e-mail

The Business Continuity Plan (BCP) is formulated to cover operational risks and taking into account the potential for wide area disasters, data center disasters and the recovery plan. The BCP takes into account the backup and recovery process. Keeping this into consideration this covers BCP, Disaster Recovery Plan and Backup/Restore Plan.

2.18.7 Internal Audit

Internal audit function plays a crucial role in ongoing assessment and maintenance of internal control, risk management and governance in banks. BRAC Bank has a strong Internal Audit team comprised of four units to carry out audit activities, namely - Head Office Audit, Retail Audit, SME Audit and Technology Audit. Internal Audit team conducts comprehensive, spot, surprise audits in various Branches, SME Service Centres, SME Krishi Branches, SME Unit Offices, Departments, Divisions of Head Office and subsidiaries of BRAC Bank Limited. Internal auditors use standard approach to determine their respective work plans and actions. Various issues, observations, lapses are identified and shared with the respective stakeholders on regular basis. Board Audit Committee periodically reviews the audit reports. Audit team also monitors the audit observations and ensi recommendations are implemented against agreed time line. Internal Audit works with the process team to update the processes and helps to prevent fraud and operational losses nternal Audit works closely with regulators and external auditor to ensure compliance with applicable rules and regulations.

2.18.8 Fraud & Forgery

Now a day's fraud and forgery appears in diverse form. To prevent fraud & forgery, BRAC Bank Limited established a department namely "Investigation, Monitoring & Compliance" to deal with such kind of incidences. This wing exclusively deals with all kinds of fraud and forgery and act independently as the first contact point/ information unit where internal longery and act independently as the instance contact point information and where internal & external fraud & forgery incidences are investigated and reviewed. To protect the bank and its stakeholder's interest, "Investigation, Monitoring & Compliance" Unit performs thorough investigation to identify the perpetrator & the root cause of the reported incident to the business/functional unit to take necessary action relating to process improvement recovery of misappropriated amount, adjustment of the operational loss and to take appropriate action against the perpetrator. The investigation reports are also place to the Board Audit Committee for their direction and guidance. This wing also makes sure of the implementation of the recommendations as made in the investigation report by performing follow up audit quarterly. All fraud & forgery which were identified in 2013 are also duly reported to the Central Bank on a quarterly basis.

2.18.9 Enterprise Risk Management (ERM)

BRAC Bank Limited, the fastest growing bank in Bangladesh, is concerned regarding risky areas, which are being identified by the Risk Management department. The Management under the guidance of the Board of Directors has developed an Enterprise

Risk Management Policy for submission of a formal report to the Board Audit Committee on quarterly basis

Provide for growth that is sound, profitable and balanced without sacrificing the quality of Manage and maintain a policy and procedures that are consistent with the short and long

Maximize earnings and return on capital within acceptable and controllable levels of the key

term strategic goals of the Board of Directors.

The MANCOM approved the ERM policy, which contains the guidelines for reporting to the Risk Management Committee. The ERMC has twelve members. Head of Risk Management, the Managing Director, COO, Head of Retail, Head of SME, Head of Credit, Head of Treasur, Head of Financial Administration, Head of HR, Head of Corporate Banking, Head of SRS, Head of External Affaires and Head of Impaired Assets Management. Head of Risk Management chairs the committee.

The policy provides guidelines & templates to the respective departments and units for producing the information on risky and vulnerable areas for the organization. ERMC scrutinize and analyze the information and parameterize it according to the sensitivity and

The ERMC meet on 15th of every month. The committee discuss the various issues raised relating to the previous month and updates the same provided by units reported to Risk epartment in the prescribed formats by 7th of the current month. The units qualify the specific risk according to the matrix provided by Bangladesh Bank. The meeting is

minuted, which is reviewed by the Board Audit Committee on quarterly basis. Outcome of ERMC:

Vulnerable areas of the Bank are being identified

Appropriate plan and initiatives are taken to mitigate and minimize the risk

Follow up and monitoring are being done on the overall position of the bank regarding mitigation and minimization of risky areas.

Upgrading the "Leading Key Risk Indicator" and DCFCLs are developing gradually through inclusion and exclusion item

2.19 Implementation of BASFI-II

To comply with international best practices and to make the Bank's capital more risk sensitive as well as to make the Banking industry more shock absorbent and stable Bangladesh Bank provided revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from January 2009. According to the BRPD circular no-09 dated 31st December 2008 and subsequent updates on BRPD circular no-10, 12, 24, 35 dated 10th March 2010, 29th March 2010, 3rd August 2010, 29th December 2010 and BRPD circular letter no-08, dated July 23, 2012 following specific approaches are suggested for implementing BASEL-II:

- a) Standardized Approach for calculating Risk Weighted Assets (RWA) against Credit
- b) Standardized (Rule Based) Approach for calculating RWA against Market Risk; and

c) Basic Indicator Approach for calculating RWA against Operational Risk. Under the Standardized Approach of the Risk Based Capital Adequacy Framework (Basel II), credit rating is to be determined on the basis of risk profile assessed by the External Credit Assessment Institutions (ECAIs) duly recognized by BB.

BASEL - II is to be calculated both on separate financial statements (SOLO) basis and Consolidated basis and both are submitted to Bangladesh Bank accordingly. Details are disclosed in note 18.09. As per BRPD Circular no - 13 dated 21 April 2010 "Guideline of Supervisory Review

Evaluation Process (SREP)" the bank has initiated to establish their own supervisory review process to ensure maintenance of sufficient capital to fully cover their risk exposure. BRAC Bank management is aware about guideline of Bangladesh Bank and prepared for implementing new capital Accord-BASEL-II. BASEL-II implementation committee is formed headed by Head of Operations. Adequate training from home & abroad to the concerned

staff on BASEL-II is given for better understanding and smooth implementation of the New

2.20 Off Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsements, and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as Off Balance Sheet items. Provision for off balance sheet items is made as per BRPD circular No. 8 of 7th August 2007 and 10 of September 18, 2007.

2.21 Accounting for Changes in Accounting Estimates

BAS - 8 states that the effect of a change in an accounting estimate is to be applied prospectively by inclusion in the current accounting period and, if relevant, in future accounting period. The carrying amount of assets, liabilities, or equity may be changed

following a change in accounting estimates in the period of the change. As ner BAS - 16 "Property plant & equipment" (para 61) any changes in the depreciation method shall be accounted for as a changes in an accounting estimate in accordance with

During the year, BRAC Bank Limited changed its depreciation method for depreciating Property, plant & equipment (Annex - D). Management takes the view that this policy provides reliable and more relevant information because it deals more accurately with the components of Property, plant and equipment and is based on up-to-date values.

TT in Transit

- Figures appearing in the financial statements have been rounded off to the
- b) Figures of previous year have been rearranged wherever considered necessary to conform to the current year's presentation. Separate Financial Statements regarding "Off shore banking unit" is disclosed under "Annex - H" and prior year numbers were restated accordingly.
- c) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the accounts

SECTION - TWO: NOTES TO THE BALANCE SHEET

	Particulars	2013	2012
		Taka	Taka
3	Cash		·
	A. Cash in hand:		
	Local currency	8,472,453,170	4,700,623,892
	Foreign currency	53,024,694	48,976,235
		8,525,477,86 4	4,749,600,12 7
	B. Balance with Bangladesh Bank and its agent Bank(s):		
	Local currency	7,427,040,066	7,208,319,513
	Foreign currency	280,308,520	853,971,641
		7,707,348,58 7	8,062,291,15 3
	Sonali Bank as agent of Bangladesh Bank (local currency)	911,484,433	768,779,217
		8,618,833,02 0	8,831,070,37 1
		17,144,310,88 4	13,580,670,49 8
3.1	Cash Reserve Requirement (CRR) and Statutory Liquid	ity Ratio (SLR) have be	en calculated and
	maintained in accordance with section 33 of Bank Compa	nies Act, 1991 and BRPD	circular no. 11 and
	12, dated August 25, 2005, MPD circular no. 1 and 2, dated dated December 1, 2010.	l May 4, 2010 and MDP cir	cular no. 4 and 5,
	The statutory Cash Reserve Requirement on the Bank's tir		

Ratio, including CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves are maintained by the Bank, as shown below: Cash Reserve Requirement (CRR) : 6% of Average Demand and Time Liabilities : 7,649,494,483 7,335,083,103 Referring to Circular mentioned in Point 3.1, we have maintained 6% average CRR on fortnightly basis Because, we have excess fund in maintaining average CRR, we kept daily 5.5% CRR position on Dec 31,

738,775,495

17,488,828,791

18,882,823,537

28,289,805,717 8,525,477,864 4,749,600,127 Cash in hand Balance with Bangladesh Bank as per statement 7,280,583,103 Balance with Sonali Bank as per statemen 881,504,316

FC used in BDT A. Cash in hand: BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC IT Services Limited 8.618.833.020

8.831.070.371 BRAC EPL Stock Brokerage Ltd. B-Kash Ltd. A. Inside Bangladesl

B. Outside Bangladesh On Demand Deposit Accounts Standard Chartered Bank - Current Account 6,480,460 41,574,039 6,480,460 Southeast Bank Limited

nata Bank Limite The City Bank Limited ami Bank Bangladesh Limited National Bank Limited 34,432,214 19,356,572 Sonali Bank Limited ICB Islamic Bank Limited 24,52 Rupali Bank Limited 124,490,61 166,648,009

On Fixed Deposit with Bank Dhaka Bank Limited First Security Islami Bank Limited Southeast Bank Limited

On Fixed Deposit with Financial Institution national Leasing & Financial Services Limite International Leasing & Financial Services Limi Uttara Finance & Investment Limited Far East Finance & Investment Limited Union Capital Limited National Housing Finance Company Limited Prime Finance & Investment Co. Limited Premier Leasing & Financial Services Limited Phoenix Finance & Investments Limited Bangladesh Finance & Investment Co. Ltd. Bangladesh Industrial Finance Company Limit Investment Corporation of Bangladesh Industrial & Indirestructure Development Finan Industrial & Indirestructure Development Finan

ndustrial & Infrastructure Development Fina

The City Bank Limited

816,388,650 500,000,00

Balance with other banks and financial institutions (Outside Banglade he Bank of Nova Scotia- Canada (CAD) ICICI Mumbai (ACU Dollar Standard Chartered Bank-UK (GBP) 13,142,50 HSBC Pakistan (ACU Dollar) Tuercher Kantonal Bank, Zurich (CHF)
ING Belgium NV/SA (EURO)
Unicredito Italiano SPA (EURO)
Commerz Bank AG Germany (USD) Union DE Banques Arabes ET Francaises (JPY United Bank of India, Calcutta (ACU) 36,904,835 Commerz Bank - Frakfut (GBP Bank of America N.A New York AB Bank Mumbai, India (ACU) Unicredit Bank AG (Hypoverien Mashreq Bank -New York 1,835,981 477,401,766 69,596,675 AB Bank Mumbai (ACU Dollar) 289,607,488 On Shore to Off Shore placement 6,632,435,768 15,838,931,243 15,320,967,135 A. In Bangladesh BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. 8,916,887,987 17,104,143 30,400,824 492,513,333 B-Kash Ltd. 1,269,585,964 BRAC Saajan Exchange Ltd. BRAC IT Services Limited 82,954,063 1,739,108,869 BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. 10,338,261,494 B. Outside Bangladesh BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. 99,190,656 8,921,079,463 5,555,054,285 6.632.435.768 4.869.001.672 BRAC EPL Investments Ltd.
BRAC EPL Stock Brokerage Ltd.

Government Securities Other Investments 21,858,309,744 19,365,124,617 1,933,501,044 Investment in securities are classified as follows: Held for trading (Treasury Bill) Held to maturity (Treasury Bond) Other Investments Treasury Bills Bangladesh Bank Bills 1,275,747,828 6,967,625,583 Treasury Bonds 13,128,377,997 9,243,273,280 **Encumbered Securities** 21,858,309,744 2,059,520,25 6,967,625,58 3 Treasury Bonds Treasury Bonds (2 years BGTB) Treasury Bonds (5 years BGTB) Treasury Bonds (10 years BGTB 4,192,853,580 Treasury Bonds (15 years BGTB) Treasury Bonds (20 years BGTB) Reverse REPO 6 months Reverse REPO

639,893,550

10,978,155,044

24.442.502

53,217,872

Ordinary shares: Industrial and Infrastructure Develop 29.683.820 Bangladesh Rating Agency of Bangladesh Limited Capital market investment Balance with subsidiary BRAC EPSL Stock Brokerage Ltd. Managed by BRAC Bank Ltd.

300,000,000 30,000,000 UCBL Variable rate subordinated Bond Private Placement & Pre IPO Exim Bank First Mutual fund

Bengal Windsor Thermoplastics Ltd. Up to 1 month 9,630,354,349 More than 1 month to 3 month 1,330,844,406 3,712,353,153 BRAC Bank Limited:

(Note - 7.17)

102,728,920,850

Prime Finance Second Mutual fund NLI First Mutual Fund

BRAC Saajan Exchange Ltd BRAC IT Services Limited Overdrafts
Demand loans
Term loans
Lease receivables
Small & medium enterprises
Credit Cards
Staff loans

Gross loans and advances

Repayable on demand

Bills purchased & discounted

estment of subsidiarie

Lease finance receivables More than 3 months to 1 Yea Lease finance receivables More than 1 year to 5 years Lease finance receivables More than 5 years

7.4 Loans and Advances under the following broad cate Inside Bangladesh

,494,823,27

18,321,674,745

103,624,437,957

1,396,250,882

48.327.640

42,875,712 48,149,450

BRAC BANK

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AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2013**

	Particulars Outside Bangladesh: Loans Cash credits				2013 Taka	2012 Taka
7.5	Overdrafts Geographical Location Wise Portfol Inside Bangladesh: Dhaka Division Chittagong Division Chittagong Division Sylhet Division Barisal Division Rajshahi Division Rajshahi Division Rangpur Division Outside Bangladesh:	o Grouping		70,05 18,27 3,86 1,80 1,96 5,03	4,885,255 4,580,039 3,863,927 1,844,967 6,408,083 5,687,584 1,650,996 28,920,850	103,624,437,957 69,986,225,886 16,698,358,818 5,037,871,529 1,809,688,537 2,437,352,934 2,132,047,480 2,522,892,773 103,624,437,957
7.6	Significant Concentration wise Grou Directors & others Staff: Managing Director & CEO Senior Executives Others Industries: Agricultural Large & Medium Small & Cottage	ping		55 6 89 7,86 1,94	5,599,905 57,384,741 10,297,178 113,281,824 77,288,489 6,513,685 5,362,215 09,164,389	103,624,437,957 - 6,998,326 75,984,793 537,690,211 620,673,330 1,008,793,926 13,912,549,34 1,106,690,193 16,028,033,459
7.7	Consumers Trade & Commercial Staff Loan Personal Loan Car and motorcycle Loan			68,21 102,7	8,130,436 8,344,20 1 28,920,850 98,354,194 96,985,314	15,459,129,582 71,516,601,584 103,624,437,956 101,018,825 172,929,440
7.8	House building Loan Detail of Large Loan Number of clients with amo sanctioned exceeds 10% of timillion on Consolidated basis 12,727.50 million and 12,751.	ne total capital o and Taka 13,963	of the Bank. Tot 8.55 million on S	tion statu: al capital (Solo basis	of the Bank was as at 31 Decemb	Taka 14,924.65
7.9	Annex - E) Grouping as per Classification Rules Unclassified Standard including staff loan Special Mention Account (SMJ			3,10	0,445,257 7,777,016 28,222,273	92,971,558,186 3,015,779,003 95,987,337,188
7.10	Classified Sub standard Doubtful Bad / Loss			1,45 4,16 7,6	2,449,704 5,651,823 2,597,050 600,698,577 28,920,850	1,434,071,78 1 1,088,896,958 5,114,132,029 7,637,100,768 103,624,437,957
7.10	Loan type wise classified loan Overdraft Demand Loan Term Loan Lease Finance Credit Cards			41 6,63 15 24	3,493,744 2,580,182 4,202,96 1 77,762,830 12,658,860	56,361,863 596,427,842 6,621,152,689 38,859,799 324,298,576 7,637,100,768
	Sector-wise Allocation of Loans and Government Private: Agriculture, fishing, forestry an Industry (jute, textile, garment: Working capital financing Export credit Commercial credit Commercial credit Commercial credit Small and cottage industries Miscellaneous Securities against loans/advances in Collateral of moveable/immov Local banks & financial instituti Government guarantee	d dairy firm , chemicals, cem de dispersion of the control cluding bills purcha abble assets		7,86 20,04 48,14 1,94 23,80 102,7	77,288,489 6,513,685 2,115,573 19,956,033 6,272,596 5,362,215 1,412,260 28,920,850 28,920,850 2,237,849	1,008,793,926 13,912,549,34 1 5,912,717,720 892,858,079 64,711,025,785 1,106,690,193 16,079,802,913 103,624,437,957 103,624,437,957
	Foreign banks guarantee Export documents Fixed deposit receipts (FDR) FDR of other banks Government bonds Personal guarantee & other sec Other securities	urities			9,820,462 - - - 6,587,335	5,871,268,190 - - 37,758,351,097
7.13	Particulars of required provis	ions for loans an Outstanging Loans & advances 2013	nd advances Base for provision.	Percentage (%) of required provision	98,645,645 Required provision 2013	103,624,437,957 Required provision 2012
	Unclassified (Standard and S Aluncksifel bons (Other than Small & Medium enteptes Francing Consumer Financing Bith AMBS/SDs, Housing & loans for professional Small & Medium enterprise financing Loans to BHs/MBs/SDs against share etc Housing & loan for professional Consumer finance Short Term Agricultural & Micro Credit	35,004,246,782 1,567,687,757 1,697,874,262 7,239,503,287 8,753,388,170 252,240,191	35,004,246,78; 41,567,687,75; 1,697,874,26; 7,239,503,28; 8,753,388,170; 252,240,19;	2 1% 7 0.25% 2 2% 7 2% 0 5%	350,042,468 103,919,219 33,957,485 144,790,066 437,669,409 12,612,010 1,082,990,656	380,926,092 216,534,462 35,300,668 183,807,689 170,506,381 12,758,375 999,833,666
	Sub-standard Doubtful Bad/Loss	1,982,449,704 1,455,651,823 4,162,597,050	1,719,468,247	50%	343,893,649 625,752,869	252,571,967 503,180,863
	Required provision for loans and a Total provision maintained (Note 1 Excess/(Short) provision at 31 Dr	.7.1)	3,675,985,192	100%	3,675,985,192 4,645,631,709 5,728,622,366 6,988,440,905 1,259,818,539	4,649,504,757 5,405,257,587 6,405,091,254 6,509,051,804
7.14	Total provision maintained (Note : Excess/(Short) provision at 31 Do * BHs = Brokerage Houses, MBs • Particulars of required provision	7.1) ecember 2013 = Merchant Banks,	SDs = Stock Deal	iers Against s - Genera ge (%) of	4,645,631,709 5,728,622,366 6,988,440,905 1,259,818,539 Shares al Provision Required	5,405,257,587 6,405,091,254 6,509,051,804 103,960,550 Required
	Total provision maintained (Note : Excess/(Short) provision at 3.1 Dr. * Blts - Brokerage Houses, MBs : * Blts - Brokerage Houses, MBs : Particulars of required provision. * Amme of Exposure Acceptances and endorsements Letter of guarantees Irrevocable letter of credits Bills for collection Total required provision Total required provision maintained (note 1 Excess/(Short) provision at 31 Dr. * Excess/(Short) provi	7.1) seember 2013 Merchant Banks, sions for off bala Outstan 6,566,695 6,383,222 11,572,885 513,609	SDs = Stock Deal ance sheet item Percental required; ,163 ,685 ,095	iers Against s - Genera ge (%) of	4,645,631,709 5,728,622,366 6,988,440,905 1,259,818,539 Shares	5,405,257,587 6,405,091,254 6,509,051,804 103,960,550
	Total provision maintained (Note : Excess, (Short) provision at 31.D : * BHs = Brokerage Houses, MBs - Particulars of required provision Name of Exposure Acceptances and endorsements Letter of guarantees Irrevocable letter of credits Bills for collection Total required provision Total provision maintained (note 1	7.1) Merchant Banks, sions for off bale Outstan 6.566.695 6.383.222 1157.2855 513.609 7.2) respect of which for which Bank law service with the service win the service with the service with the service with the service	SDs = Stock Deal SDs = Stock Deal Required j GBS Percentage Perc	lers Against s - Genera ge (%) of provision 1% 1% 1%	4,645,631,709 5,728,622,366 6,988,440,905 1,259,818,539 Shares Il Provision Required provision 2013 65,666,952 63,832,227 115,728,851 5,728,851 5,728,851 5,728,851 5,728,851 5,728,851 5,728,951 5,728,951 5,728,951 5,728,951	5,405,257,587 6,405,091,254 6,509,051,904 103,960,550 Required provision 2012 1,497,231 109,582,261 4,057,996 162,540,459 234,000,000
	Total provision maintained (Note : Excess,(Short) provision at 3.1 Dr. *BH's — Brokerage Houses, MBs.* Particulars of required provit Name of Exposure Acceptances and endorsements Letter of guarantees Irrevocable letter of credits Billis for collection Total provision maintained (note 1 Excess,(Short) provision of 3.1 Dr. Particulars of Leans and Advances 1) Debts considered good in secured 10) Debts considered good security than the debtor's 10) Debts considered good security than the debtor's 11) Debts due by director company or any of these any other persons; 12) Debts due by companies of the bank partners or managing companies as members; 2) Debts day Maximum total amou temporary advances mast	7.1) Merchant Banks, Silons for off bale Outstan 6.566.695 6.383.222 11.572.885 513.609 7.2) 7.2) Tespect of which Bank lepersonal security scured by the personal security cured by the personal security of the p	SDs = Stock Deal ance sheet item Percentaging Percentagin	s - Genera ge (%) of provision 1% 1% 1% 1% 1% 	4,645,631,709 5,728,622,366 6,988,440,905 1,259,816,539 5hares IP Provision Required provision 2013 65,666,952 63,832,227 115,728,851 5,136,097 250,364,126 250,364,126 252,944,1567 4,577,441 2,333,515 3,209,248 3,378,087	5,405,257,587 6,405,091,254 6,509,051,804 103,960,550 Required provision 2012 1,497,231 47,402,971 109,582,261 4,057,996 162,540,459 234,000,000 71,459,541 65,866,086,860 2,935,001,909 34,823,349,188
	Total provision maintained (Note : Excess/(Short) provision at 3.1 Dr. *BHS = Brokerage Houses, MBs.* Particulars of required provit Name of Exposure Acceptances and endorsements Letter of guarantees Irrevocable letter of credits Billis for collection Total provision maintained (note 1 Excess/(Short) provision at 10th Particulars of Loans and Advances 1) Debts considered good in secured 10) Debts considered good security than the debtor's 11) Debts considered good security than the debtor's 12) Debts due by director company or any of these any other persons; 13) Debts due by director company or any of these any other persons; 14) Maximum total amou temporary advances man to directors or manage companies or any of the with any other person; 15) Maximum total amou temporary advances man to directors or manage companies or any of the vith any other person; 16) Maximum total amou temporary advances man to directors or manage companies or any of the vith any other person; 17) Maximum total amou temporary advances man to directors or manage companies or any of the vith any other person; 18) Maximum total amou temporary advances man to directors or manage companies or any of the vith any other person; 19) Maximum total amou temporary advances man to directors or manage companies or any of the vith any other person;	7.1) Merchant Banks, sions for off bala Outstan 6,566,696 6,383,222 11,572,885 513,609 7.2) Tespect of which for which Bank for officers on either separately for bank are interested agents or in current for advance the form for advance and for advance the form for the	SDs = Stock Deal SDs = Stock Deal Required j 1.63 .685 .095 .686 Bank is fully holds no other y sonal littion to the wided for f the banking y or jointly with the directors as directors, ase of private customing the year f the banking ately or jointly see year to the ectors of the see, including the year see, including	s- General September 1988 September	4,645,631,709 5,728,622,366 6,988,440,905 1,269,818,539 5hares IP Provision Required provision 2013 65,666,952 63,832,227 115,728,851 5,136,097 4,577,441 2,333,515 3,209,248 3,378,087	5,405,257,587 6,405,091,254 6,509,051,904 103,960,550 Required provision 2012 1,497,231 47,402,971 109,582,261 4,057,998 162,540,459 234,000,000 71,459,541 65,866,086,860 2,935,001,909 34,823,349,188
	Total provision maintained (Note : Excess/(Short) provision at 3.1 Dr Particulars of required provis Name of Exposure Acceptances and endorsements Letter of guarantees Irrevocable letter of credits Bills for collection Total required provision Total required provision Total provision maintained (note 1 Excess/(Short) provision at 31 Dr Particulars of Loans and Advances i) Debts considered good in secured ii) Debts considered good security than the debtor's iii) Debts considered good seundertakings of one or m personal guarantee of the ion of the secured iii) Debts considered doubtfix v) Debts due by director company or any of these any other persons; vi) Debts due by director company or any of these any other persons; vi) Maximum total amou to directors or managing companies as members; vii) Maximum total amou to directors or manage companies or any of the pank partners or managing companies or any of the managing or firms in banking company have in managing agents or im members; ix) Due from banking company have in managing agents or im members; ix) Due from banking company have in managing agents or im members; ix) Due from banking company have in managing agents or im members;	7.1) Merchant Banks, sions for off bale Outstan 6.556,695 6.383,222 11.572,885 513,609 7.2) The second bale bale bale bale bale bale bale bale	SDs = Stock Deal SDs = Stock Deal Required Required Research Required Required Research Resear	43,699 3.155,888	4,645,631,709 5,728,622,366 6,988,440,905 1,269,8148,539 5hares 18 Provision Required provision 2013 66,666,952 155,26,907 250,364,126 254,941,567 4,577,441 2,333,515 3,209,248 3,378,087	5,405,257,587 6,405,091,254 6,509,051,804 103,960,550 Required provision 2012 1,497,231 109,582,261 4,079,996 162,540,459 234,000,000 71,459,541 65,866,086,860 2,935,001,909 34,823,349,188 103,624,437,95 7 620,673,330 22,500,000
	Total provision maintained (Note : Excess, (Short) provision at 3.1 Dr. *BHS - Brokerage Houses, MBs.* Particulars of required provision acceptances and endorsements Letter of guarantees Irrevocable letter of credits Bills for collection Total required provision Total provision maintained (note 1 Excess, (Short) provision maintained (note 1 Excess, (Short) provision acceptances and endorsements) Debts considered good security than the debtor's iii) Debts considered good security than the debtor's iii) Debts considered good security than the debtor's possible of the second provision and provision	7.1) Merchant Banks, sions for off bale 0.556,695 (9.56,595 (9.58) 211,572,885 (5.13,509) 27.2) teember 2013 respect of which for which Bank is personal security of the pe	SDs = Stock Deal ance sheet Item [Percentaging] Percentaging [Percentaging] Percentagi	33,155,888	4,645,631,709 5,728,622,366 6,988,440,905 1,269,818,539 5hares IP Provision Required provision 2013 65,666,952 63,852,227 115,728,851 5,136,097 250,364,126 254,941,567 4,577,441 2,333,515 3,209,248 3,378,087	5,405,257,587 6,405,091,254 6,509,051,904 103,960,550 Required provision 2012 1,497,231 47,402,971 109,582,261 4,057,996 162,540,459 234,000,000 71,459,541 65,866,086,600 2,935,001,909 34,823,349,188 103,624,437,95 7 620,673,330 22,500,000
	Total provision maintained (Note : Excess,(Short) provision at 3.1 Dr. *BHS - Brokerage Houses, MBs.* Particulars of required provit Name of Exposure Acceptances and endorsements Letter of guarantees Irrevocable letter of credits Billis for collection Total provision maintained (note 1 Excess,(Short) provision of 3.10 Debts considered good in secured ii) Debts considered good security than the debtor's companies of the bank partners or officers of the bank partners or managing companies as members; vi) Debts due by companies or officers of the bank partners or managing companies as members; vii) Maximum total amou temporary advances mat to directors or manage companies or any of the viii) Maximum total amou temporary advances mat to directors or manage companies or any of the viii hanking companies or managing companies or only officers of the dark partners or manage companies or only officers of the dark partners or manage companies or any of the viii hanking company have in managing agents or in members; ix) Due from banking company have in managing agents or in members; ix) Due from banking company have in managing agents or in members or from the date of partners or the date of provision kept of provision kept of provision kept of provision kept or provision kept of provis	7.1) Merchant Banks, sions for off bale Outstan G.556,699 G.838,222 11,572,885 513,609 7.2) The personal security of the bank is personal security of the bank is personal security or personal security of the bank is personal security of the personal security or personal sec	SDs = Stock Deal SDs = Stock Deal Required Required Required Respective R	s- General ge (%) of a ge (%)	4,645,631,709 5,728,622,366 6,988,440,905 1,269,818,539 5,818,738 18 Provision Required provision 2013 65,666,952 1,528,931,539 15,728,851 1,36,097 25,334,126 254,941,567 4,577,441 2,333,515 3,209,248 3,378,087	5,405,257,587 6,405,091,254 6,405,091,254 103,960,550 Required provision 2012 1,497,231 47,402,971 109,582,261 4,057,996 162,540,459 234,000,000 71,459,541 103,624,437,95 7 620,673,330 22,500,000 620,673,330 22,500,000
7.15	Total provision maintained (Note : Excess/(Short) provision at 31. Dr. *BHS - Brokerage Houses, MBs.* Particulars of required provision task of Exposure Acceptances and endorsements Letter of guarantees Irrevocable letter of credits Bills for collection Total required provision total provision maintained (note 1 Excess/(Short) provision at 31. Dr. *BHS of the society of the secured of the sec	7.1) Merchant Banks, sions for off bale Outstand 18 (15 of 18 of 1	SDs = Stock Deal and short item ding in the stock of the short item ding in the short item ding	s- General ge (%) of 1 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1	4,645,631,709 5,728,622,366 6,988,440,905 1,269,818,539 5,818,738 18 Provision Required provision 2013 65,666,952 1,528,931,539 15,728,851 1,36,097 25,334,126 254,941,567 4,577,441 2,333,515 3,209,248 3,378,087	5,405,287,587 6,405,091,284 6,509,081,904 103,960,550 Required provision 2012 1,497,231 109,582,261 4,079,998 234,000,000 71,459,581 162,540,459 234,000,000 71,459,581 103,624,37,95 7 620,673,330 22,500,000 620,673,330 22,500,000 620,673,330 22,500,000 63,673,330 64,649,504,757 68,901,844
7.15 7.16 7.17	Total provision maintained (Note : Excess/(Short) provision at 3.1 Dr. *BHS - Brokerage Houses, MBs.* Particulars of required provision control of guarantees Irrevocable letter of credits Bills for collection Total required provision Total required provision Total provision maintained (note : 1 Excess/(Short) provision at 31 Dr. Particulars of Loans and Advances in Debts considered good in security than the debtor's iii) Debts considered good security than the debtor's iii) Debts debtor of the presonal guarantee of the iv) Debts due by director company or any of these any other person; vii) Debts due by companies or officers of the bank partners or managing companies as members; vii) Maximum total amout temporary advances mat to directors or manage companies or any of the with any other person; viii) Maximum total amout temporary advances gracompanies or any of the with any other person; viii) Maximum total amout temporary advances gracompanies or firms in banking company have in managing agents or in managing agents or in amount of Classified loan been chargled should bet alied adainst the samulation of the s	7.1) Merchant Banks, sions for off bale outside the second of the second	SDs = Stock Deal and short item ding in the stock of the short item ding in the short item ding	### Against ### Ag	4,645,631,709 5,728,622,366 6,988,440,905 1,269,618,539 5,818,709 18 Provision Required provision 2013 66,666,982 15,728,851 65,866,982 27,115,728,851 65,866,982 27,250,364,126 254,941,567 4,577,441 2,333,515 3,209,248 3,378,087 33,281,824 3,281,824	5,405,287,587 6,405,091,284 6,509,081,904 103,960,550 Required provision 2012 1,497,231 109,582,261 4,057,996 162,540,459 234,000,000 71,459,541 103,624,37,957 620,673,330 22,500,000 620,673,330 22,500,000 620,673,330 22,500,000 640,673,330 658,66,868,869 658,66,868,869 658,66,868,869 658,66,868,869 658,66,868,869 658,66,868,869 658,66,868,869 658,66,868,869 658,66,868,869 658,869,868,869 658,869,868,869 658,869,868,869 660,673,330 660,673,330 660,673,330 660,673,330 660,673,330 660,673,330 660,673,330 660,673,330 660,673,330 660,673,330 660,673,330 670,673,330 670,673,330 670,673,330 670,673,330 670,673,330 670,673,330 670,673,330
7.16 7.17 7.18	Total provision maintained (Note : Excess/(Short) provision at 3.1 Dr. *BHS - Brokerage Houses, MBs.* Particulars of required provision control of guarantees irrevocable letter of reditis Bills for collection Total required provision Total required provision Total provision maintained (note 1 Excess/(Short) provision at 31 Dr. *BHS - Short provision maintained (note 1 Excess/(Short) provision at 31 Dr. *BHS - Short provision	7.1) Wherehard Banks, sions for off bale Outstan 6.556,699 6.383,222 11.572,885 513,609 7.2) 11.572,885 513,609 7.2) 12.572,885 13.609 7.2) 13.72,885	SDs = Stock Deal and short item ding in the stock of the short item ding in the short item ding	s - Generary (1%) of 1 (1%	4,645,631,709 5,728,622,366 6,988,440,905 1,269,818,539 5,186,988,440,905 1,269,818,539 5,186,97 1,157,28,851 1,36,097 2,53,341,267 2,53,341,267 2,53,341,267 2,53,341,267 2,53,341,267 2,53,341,367 3,3,260,367 3	5,405,257,587 6,405,091,254 6,405,091,254 103,960,550 Required provision 2012 1,497,231 47,402,971 109,582,261 4,057,996 124,000,000 71,459,541 105,586,086,860 2,935,001,909 34,823,349,188 103,624,437,95 7 620,673,330 22,500,000 620,673,330 22,500,000 1,497,638,503 21,638,293 4,649,504,757 568,901,844 1,497,638,503 4,686,051,245 4,686,051,245 601,136,190 1,497,638,503 4,686,051,245 601,136,190 1,497,638,503 4,686,051,245 601,136,190 1,497,638,503 2,108,293 1,497,638,503 2,293,293 1,497,638,503 2,293,293 1,497,638,503 2,293,293 1,497,638,503 2,293,293 1,497,638,503 2,293,293 1,497,638,503
7.16 7.16 7.17	Total provision maintained (Note : Excess/(Short) provision at 31.Dr *Brokerage Houses, MBs** Particulars of required provision at 2.Dr *Brokerage Houses, MBs** Particulars of required provision for a function of guarantees irrevocable letter of credits Billis for collection Total required provision of 10tal provision maintained (note 1 Excess/(Short) provision at 31.Dr *Brotal provision maintained (note 1 Excess/(Short) provision at 31.Dr *Brotal provision maintained (note 1 Excess/(Short) provision at 31.Dr *Brotal provision maintained (note 1 Excess/(Short) provision at 31.Dr *Brotal provision maintained (note 1 Excess/(Short) provision at 31.Dr *Brotal provision maintained (note 1 Excess/(Short) provision at 31.Dr *Brotal provision maintained (note 1 Excess/(Short) provision at 31.Dr *Brotal provision maintained (note 1 Excess/(Short)) provision at 31.Dr *Brotal provision and security than the debtor's iii) Debts considered good security than the debtor's iii) Debts considered good security than the debtor's iii) Debts due by director company or any of these any other person; vii) Debts due by director company or any of these any other person; vii) Maximum total amountemporary advances mainto directors or managing companies or any of the with any other person; viii) Maximum total amountemporary advances grey companies or any of the with any other person; viii) Maximum total amountemporary advances grey companies or any of the with any other person; viii) Maximum total amountemporary advances grey companies or any of the maintained sould be any other person; viii) Maximum total amountemporary advances grey companies or any of the with any other person; viii) Maximum total amountemporary advances grey companies or any of the substance of the substan	7.1) wherehard Banks, sions for off bale Outstand 18 and 1	SDs = Stock Deal and short item ding in the stock of the short item ding in the short item ding	### See Se	4,645,631,709 5,728,622,366 6,988,440,905 1,259,818,539 5,818,739 18 Provision Required provision 2013 65,666,592 7,115,728,851 63,852,27 115,728,851 7,250,356,126 254,941,567 4,577,441 2,333,515 3,209,248 3,328,087 3,289,248 3,281,824 4,460,250 4,577,443 3,281,824 4,460,250 5,985,192 2,483,056 5,588,743 1,639,988	5,405,287,587 6,405,091,284 6,509,081,804 103,960,550 Required provision 20122 1,497,231 47,402,971 109,582,261 4,057,996 162,540,459 234,000,000 71,459,541 162,540,459 234,000,000 29,35,001,909 34,823,349,188
7.16 7.16 7.17	Total provision maintained (Note : Excess, (Short) provision at 31. Dr. *BHS - Brokerage Houses, MBs.* Particulars of required provision control of guarantees irrevocable letter of reditis Bills for collection Total required provision Total required provision Total required provision maintained (note 1 Excess, (Short) provision at 31. Dr. *Brokerage (Short) provision at 31. Dr. *Brokerage (Short) provision at 31. Dr. *Brokerage (Short) provision at 32. Dr. *Brokerage (Short) provision at 33. Dr. *Brokerage (Short) provision at 34. Dr. *Brokerage (Short) provision specification at 34. Dr. *Brokerage (Short) provision p	7.1) weember 2013 weember 2013 wherchant Banks, slons for off bale Outstand 6.566,695 6.383,222 11,572,885 11,572,885 11,572,885 10 outstand respect of which Bank personal security cured by the per per parties in add debtors. or officers of either separately or firms in which against look are interested agents or in cr. are interested agents or in cr. are interested agents or in cr. are interested are interested agents or in cr. are interested and interest as director case of private vanies so on which intererementioned as following the current in the dividence of the control of the con	SDs = Stock Deal and short item ding in the stock of the short item ding in the short item ding	s- Generary (a control of the contro	4,645,631,709 5,728,622,366 6,988,440,905 1,259,618,539 5,818,733 65,666,952 259,931,507 250,364,126 254,941,567 4,577,441 2,333,515 3,209,248 3,378,087 3,281,824 3,381,824	5,405,257,587 6,405,091,254 6,405,091,254 103,960,550 Required provision 2012 1,497,231 47,402,971 109,582,261 4,057,969 124,000,000 71,459,541 65,866,086,860 2,935,001,909 34,823,349,188 103,624,437,95 7 620,673,330 22,500,000 620,673,330 22,500,000 1,1980,891,250 1,497,638,503 21,683,293 4,649,504,757 568,901,844 1,497,638,503 4,686,051,245 4,686,051,245 4,686,051,245 4,686,051,245 601,136,190 201,711,847 138,321,266 54,780,502 394,813,61 5 2,707,370,879 1,497,638,503 4,686,051,245 4,686,051,245 4,686,051,245 4,686,051,245 4,686,051,245 4,686,051,245 4,780,308 394,813,61 5 2,707,370,879 1,497,638,503 4,686,051,245 4,686,051,245 4,8
7.15 7.16 7.17 7.18	Total provision maintained (Note : Excess/(Short) provision at 31.Dr *Bits - Brokerage Houses, MBs** Particulars of required provision at 31.Dr *Bits - Brokerage Houses, MBs** Particulars of required provision at 31.Dr *Bits - Brokerage Houses, MBs** Particulars of Legarantees Irrevocable letter of credits Billis for collection Total required provision Total required provision Total required provision at 31.Dr *Bits - Brokerage Houses, MShort of Legarantees Irrevocable letter of credits Billis for collection in the provision at 31.Dr *Bits - Brokerage Houses, MShort of Legarantees Irrevocable letter of credits Billis for collection in Secured in Debts considered good security than the debtor's iii) Debts considered good security than the debtor's iii) Debts considered good security than the debtor's considered doubth*. **Obets of the Brokerage House Hous	7.1) weember 2013 weember 2013 wherchant Banks, slons for off bale Outstand 6.566,695 6.383,222 11,572,885 11,572,885 11,572,885 10 outstand respect of which Bank personal security cured by the per per parties in add debtors. or officers of either separately or firms in which against look are interested agents or in cr. are interested agents or in cr. are interested agents or in cr. are interested are interested agents or in cr. are interested and interest as director case of private vanies so on which intererementioned as following the current in the dividence of the control of the con	SDs = Stock Deal and short item ding in the stock of the short item ding in the short item ding	s-Generate ge (%) of 1 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1	4,645,631,709 5,728,622,366 6,988,440,905 1,259,818,539 5,818,738 65,666,738 65,868,727 115,728,851 63,852,277 115,728,851 63,852,277 115,728,851 63,852,277 115,738,607 250,356,4126 254,941,567 4,577,441 3,209,248 3,209,248 3,209,248 3,209,248 3,218,24 4,577,441 3,281,824 4,577,441 3,281,824 4,577,441 3,281,824 4,577,441 3,281,824 4,577,441 3,281,824 4,577,441 3,281,824 4,577,441 3,281,824 4,577,441 3,281,824 4,577,441 3,281,824 4,577,441 4,5	5,405,287,587 6,405,091,284 6,509,081,804 103,960,550 Required provision 20122 1,497,231 47,402,971 109,582,261 4,057,396 162,540,459 234,000,000 71,459,541 162,540,459 234,000,000 65,866,086,860 2,935,001,909 34,823,349,188 103,624,437,95 620,673,330 22,500,000 620,673,330 22,500,000 1,497,638,503 22,500,000 1,497,638,503 251,683,293 4,649,504,757 568,901,844 1,497,638,503 251,683,293 4,649,504,757 568,901,844 1,497,638,503 251,683,293 4,649,504,757 568,901,844 1,497,638,503 251,683,293 4,649,504,757 568,901,844 1,497,638,503 251,683,293 4,649,504,757 568,901,844

		2013 Taka	2012 Taka
onsolidated Fixed Assets including Premises, Furni JAC Bank Limited JAC Bank Denking Unit RAC EPL Investments Ltd. RAC EPL Stock Brokerage Ltd. -Kash Ltd. -Kash Ltd. RAC Saajan Exchange Ltd.	iture & Fixtures	2,443,303,555 - 37,283,241 74,788,596 193,035,627 12,797,973	2,591,451,880 - 54,980,465 73,759,856 126,905,445 14,726,663
RAC IT Services Limited ther Assets scome Generating Other Assets		31,498,119 2,792,707,112	2,861,824,309
nterest receivables repaid Interest Expenses on Interest irst Fixed Deposit (IFFD) eceivables against sanchayapatra	(Note - 9.1.1)	1,055,994,00 1 228,079,973 83,549,035	981,435,866 1,365,470,978 420,133,936
eceivables from Omnibus enal charges Receivable eceivables against travellers cheque nvestment in subsidiary nvestment in associate	(Note - 9.1.2) (Note - 9.1.3)	- - - 2,356,397,625 17,300,000	23,994,415 - 343,398 2,171,088,125 17,300,000
alance with EPSL (Advance) terest Receivables	,	1,793,579 3,743,114,212	59,856,082 5,039,622,799
terest Receivables consists of interest eceivable on loans, investments etc. eceivable against Govt. securities eceivable against other securities eceivable against balance with other bank eceivable against loans and advances eceivable against term deposit - OBU		355,910,517 47,690,483 168,863,413 426,189,579 57,340,010	243,569,955 37,861,375 212,226,538 442,330,947 45,447,051
vestment in subsidiaries RAC EPL Investments Ltd. RAC EPSL Stock Brokerage Ltd. -Kash Ltd. RAC Saajjan Exchange Ltd. RAC IT Services Limited		1,055,994,001 752,715,794 1,344,147,500 168,921,800 59,388,531 31,224,000	981,435,866 752,715,794 1,344,147,500 14,836,300 59,388,531
vestment in associate RAC Asset Management Company Ltd. RAC Impact Ventures Limited		2,356,397,625 12,500,000 4,800,000	2,171,088,125 12,500,000 4,800,000
on Income Generating Other Assets tock of stamps other receivables	(Note - 9.2.1)	17,300,000 2,638,733 716,414,569	17,300,000 5,636,907 594,422,701
tock of security stationery tock of printing stationery tock of furniture dvance to staff & supplier	,,	14,587,439 18,201,282 25,680,526 3,195,429	13,966,314 43,204,197 28,185,660 7,245,086
dvance for ELDORADO leferred revenue expenditure dvance payment of income tax dvance Value Added Tax		25,983,857 6,005,302,243 2,370,000	38,496,926 5,622,308,862
dvance to staff for mobile phone purchase dvance to staff for motor cycle purchase dvance to SME unit offices	(Note - 9.2.2)	1,117,407,249 - - - 1,312,690	1,077,184,150 - - - 1,312,690
dvance against fixed assets dvance against office rent dvance security deposit dvance against - SWIFT dvance for Data Center Project dvance for software migration		78,536,033 679,230,926 9,621,651	50,808,910 649,280,308 9,207,431 - - 1,819,251
dvance for ANIK tower project dvance to B-Kash dvance against Pre-IPO (First angladesh Fixed Income Fund)			7,000 5,100
Lease assets tterbranch Account	(Note-9.2.4)	3,856,823 123,785 8,704,463,233	3,901,201 123,785 8,147,116,479
ne bank has taken lease an office premises o 002 with an option to renew the lease after ase (2002) are amortised over the term of th	that date. Lease re		
asse (2002) are amortised over the term of the her Receivables emittance in transit eceivable against remittance eceivable against bills pay		14,389,027 52,380,875	- 153,591,285 500
eceivable against DD eceivable against Cheques eceivable against Cards		127,220,000 19,725 10,178,879 236,830	133,200,000 19,725 34,951,260 243,254
ccount receivable-FCY(Unclaimed) eceivable from Merchant eceivable from Partners eceivable in Cash Shortage		236,830 37,236,205 213,270,810 9,158,027	243,254 175,040,887 15,983,059 9,339,506
eceivable from Member Bank - Omnibus eceivable from Member Bank - ELDORADO undry debtors eceivable from BACH		45,044,002 199,780,188 5,000,000	61,441,845 8,611,380
NT current account isc Suspense Account		2,500,000	2,000,000 - 594,422,701
ferred Tax asset/ (Liability)	Book Value	Deductable/ (Taxable) Temporary Tax Base Difference	Deferred Tax Asset/ (Liability)
alance as at 31 December 2012 eferred Tax Asset eferred Tax Liability		. , , , , , , , , , , , , , , , , , , ,	1,077,184,150 (228,814,394)
	,988,440,905 299,743,075	2,558,665,744 299,743.075	1,087,432,941 29,974,308
ovision against capital market ovision against off balance sheet items eferred tax asset at 31 December 2013 (a) terest receivable from treasury bills & bonds	355,910,517	(355,910,517)	1,117,407,249 (151,261,970)
		92,591,953 (231,899,753)	(98,557,395) (249,819,365) 867,587,884 40,223,099
acrease of deferred tax liability recognized to P&L as expense total Deferred tax income recognized into &L during the year 2013			(21,004,971)
deferred tax asset shall be recognised for	or all deductible to		19,218,128
robable that taxable profit will be availat litilised. Temporary difference arising from nat taxable profit will be available in foresequirement of Bangaldesh Bank BRPD Circi e created against "Loan Loss Provision" DT 1,087,432,941) should be excluded fro djust the above loan loss provision through	loan loss provisions sable future again ular No. 11 dated ccording to the re- m Regulatory Cap	the deductible temporary on is recognized to the ext st which it can be utilized. 12 December 2011, Deferrer quirement of BAS - 12 but s ital (i.e. Tier - 1 Capital). Ex	e extent that it is difference can be ent it is probable According to the d tax asset can such amount (i.e.
tilised. Temporary difference arising from nat taxable profit will be available in fore equirement of Bangaldesh Bank BRPD Circi e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro djust the above loan loss provision through tetbranch Account teter Branch Account - ECY ost Center Account - FCY ost Center Account	loan loss provisions sable future again ular No. 11 dated ccording to the re- m Regulatory Cap	the deductible temporary on is recognized to the ext st which it can be utilized. 12 December 2011, Deferrer quirement of BAS - 12 but s ital (i.e. Tier - 1 Capital). Ex	e extent that it is difference can be ent it is probable According to the d tax asset can such amount (i.e.
ilised. Temporary difference arising from at taxable profit will be available in fore- quirement of Bangaldesh Bank BRPD Circi- c created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro fljust the above loan loss provision through erbranch Account ter Branch Account - BDT ter Branch Account - ECY st Center Account ot Exchange - BDT sot Exchange - BDT sot Exchange - BDT ses fro Distribution	loan loss provisions sable future again ular No. 11 dated ccording to the re- m Regulatory Cap	the deductible temporary no is recognized to the ext st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : ital (i.e. Tier - 1 Capital). Ex .	e extent that it is difference can be ent it is probable According to the d tax asset can such amount (i.e. pected time to
tilised. Temporary difference arising from nat taxable profit will be available in fore- quirement of Bangaldesh Bank BRPD Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro djust the above loan loss provision through terbranch Account - BDT teter Branch Account - ECY ost Center Account pot Exchange - BDT pot Exchange - FCY onward Exchange - BDT saset for Distribution iability for Distribution iabil	loan loss provisions sable future again ular No. 11 dated ccording to the re- m Regulatory Cap	the deductible temporary in is recognized to the ext st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : tital (i.e. Tier - 1 Capital). Ex 123,785	extent that it is difference can be ent it is probable According to the 1 tax asset can such amount (i.e. pected time to
tilised. Temporary difference arising from hat taxable profit will be available in fore- quirement of Bangaldesh Bank BRPD Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro dijust the above loan loss provision through herbranch Account - BDT here Branch Account - BDT here Branch Account - FCY ost Center Account - FCY ost Center Account pot Exchange - FCY onward Exchange - BDT pot Exchange - BDT seef for Distribution ability for Distribution hability for Distribution hability for Distribution herchant POS Settlement Account consolidated Other Assets RAC Bank Limited Thome Banking Unit RAC EPL Investments Ltd. KAS Ltd. KAS Ltd. KAS Ltd. KAS Ltd. KAS LT Services Limited	loan loss provisions sable future again ular No. 11 dated ccording to the re- m Regulatory Cap	the deductible temporary st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but st ital (i.e. Tier - 1 Capital). Ex 123,785	extent that it is difference can be ent it is probable According to the 1 tax asset can such amount (i.e. pected time to
tilised. Temporary difference arising from taxable profit will be available in fore: equirement of Bangaldesh Bank BRPO Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro djust the above loan loss provision through terbranch Account terbranch Account - FCY ost Center Account pot Exchange - BDT pot Exchange - BDT pot Exchange - BDT sost for Distribution lability for Distribution lability for Distribution solid for Distribution so	loan loss provisions sable future again ular No. 11 dated ccording to the re- m Regulatory Cap	the deductible temporary st which it can be utilized. 12 December 2011, Deferrer quirement of BAS - 12 but sital (i.e. Tier - 1 Capital). Ex 123,785 123,785 124,757,746 40,107,659 699,302,519 251,696,942 355,235,760 129,803,327 124,748,742 14,046,508,395	extent that it is difference can be ent it is probable According to the It ax asset can uch amount (i.e. pected time to 123,785 - 123,785 - 13,186,739,278 106,316,049 592,104,555 110,939,212 115,136,159 62,778,259
tilised. Temporary difference arising from ant taxable profit will be available in fore: equirement of Bangaldesh Bank BRPD Circ e created against "Loan Loss Provision" at DT 1,087,432,941) should be excluded for oldjust the above loan loss provision through erbranch Account ther Branch Account - FCY ost Center Account pot Exchange - BDT pot Exchange - BDT pot Exchange - BDT pot Exchange - BDT seef for Distribution lability for Distribution ability for Distribution lability for Distribution lability for Distribution ability for Distribution ability for Distribution lability for State Profit Seef Seef Seef Seef Seef Seef Seef See	loan loss provisic sable future again ular No. 11 dated ccording to the re m Regulatory Cap write off is 5 years	the deductible temporary in is recognized to the ext swhich it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : tital (i.e. Tier - 1 Capital). Ex. 123,785 123,785 12,447,577,446 40,107,659 693,932,519 251,696,942 353,235,760 129,903,327 124,784,742 14,048,508,395	extent that it is difference can be ent it is probable According to the 1 tax asset can such amount (i.e. pected time to 123,785 - 123,785 - 123,785 - 123,785 10,939,212 115,136,159 62,778,259 14,174,013,512
tilised. Temporary difference arising from ant taxable profit will be available in fore: equirement of Bangaldesh Bank BRPD Circ e created against "Loan Loss Provision" at DT 1,087,432,941) should be excluded for oldjust the above loan loss provision through erbranch Account ther Branch Account - FCY ost Center Account pot Exchange - BDT pot Exchange - BDT pot Exchange - BDT pot Exchange - BDT seef for Distribution lability for Distribution ability for Distribution lability for Distribution lability for Distribution ability for Distribution ability for Distribution lability for State Profit Seef Seef Seef Seef Seef Seef Seef See	loan loss provisic sable future again ular No. 11 dated ccording to the re m Regulatory Cap write off is 5 years	the deductible temporary in is recognized to the ext st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : tital (i.e. Tier - 1 Capital). Ex 123,785	extent that it is difference can be ent it is probable According to the d tax asset can uch amount (i.e. pected time to 123,785 - 123,785 - 123,785 - 13,186,739,278 106,316,049 592,104,555 110,939,212 115,136,159 62,778,259 14,174,013,512 752,715,794 1,344,147,500 14,836,300 14,836,300 19,388,531 2,171,088,125 12,500,000
tilised. Temporary difference arising from that taxable profit will be available in fore: quirement of Bangaldesh Bank BRPO Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro diguist the above loan loss provision through erbranch Account the Branch Account FOT on the Branch Account FCY oost Center Account pot Exchange - BDT pool Exchange - BDT p	loan loss provisic sable future again ular No. 11 dated ccording to the re m Regulatory Cap write off is 5 years	the deductible temporary in is recognized to the ext st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : tital (ie. Tier - 1 Capital). Ex 123,785 - 12,447,577,446 40,107,659 693,302,519 251,069,942 355,225,760 129,803,327 124,784,742 14,048,508,395 13,224,000 2,356,397,625 12,963,397,927,927,963,397,97,97,97,97,97,97,97,97,97,97,97,97,9	extent that it is difference can be that it is difference can be that it is probable According to the 1 tax asset can such amount (i.e. pected time to 123,785 - 123,785 - 123,785 - 123,785 10,391,278 106,316,049 592,104,555 110,939,212 115,136,159 62,778,259 14,174,013,512 1752,715,794 13,441,47,500 14,816,300 17,05,100 2,305,951 59,856,082 62,7843 66,059,976
culised. Temporary difference arising from at taxable profit will be available in form: up a comment of Bangaldesh Bank Bit Porter or Careated against T.Can Loss Provision* ac DT 1,087,432,941) should be excluded fro dijust the above loan loss provision through erbanch Account ter Branch Account - FCY ost Center Account to Exchange - BDT object of the provision	loan loss provisic sable future again ular No. 11 dated ccording to the re m Regulatory Cap write off is 5 years	the deductible temporary st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but stitlal (i.e. Tier - 1 Capital). Ex 123,785 123,785 124,757,746 441,777,746 124,787,746 124,177,746 124,177,746 124,177,746 124,177,746 124,177,746 124,177,746 124,177,746 125,000,000 125,000,000 1,000,011 1,000,414 7,555,246 1,793,579 17,544,040 27,983,279	extent that it is difference can be ent it is probable According to the It ax asset can such amount (i.e. pected time to 123,785 - 123,7
at taxable profit will be available in fore upriment of Bangaldesh Bank BRPD Circ created against "Loan Loss Provision" at 07 1,087,432,941) should be excluded fro flips the above loan loss provision at 07 1,087,432,941) should be excluded fro flips the above loan loss provision through ethanch Account ter Branch Account - ECY 500 tenter Account 500 texchange - ECY 500 text 500 texchange - BDT 500 texchange - BDT 500 texchange - BDT 500 texchange - ECY 500 text 500 texchange - BDT 500 texchange - ECY 500 text 500 texchange - ECY 500 text 50	loan loss provisions asale future again ular No. 11 dated coording to the re m Regulatory Cap write off is 5 years (Note - 9.a.1) (Note - 9.a.2)	the deductible temporary in is recognized to the ext st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : tital (i.e. Tier - 1 Capital). Ex - 123,785 - 12347,577,446 - 40,107,659 - 693,302,519 - 251,696,942 - 355,235,760 - 129,803,327 - 124,784,742 - 14,048,508,395 - 124,784,742 - 14,048,508,395 - 125,509,000 - 1,090,414 - 7,555,246 - 1,793,579 - 1,755,246 - 1,793,579 - 1,754,404 - 27,983,279 - 14,241,770 - 3,279,471 - 11,664,446,733	extent that it is difference can be ent it is probable According to the 1 tax asset can such amount (i.e. pected time to 123,785 123,7
tilised. Temporary difference arising from that taxable profit will be available in fore: quierment of Bangaldesh Bank BRPO Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro dijust the above loan loss provision through erbranch Account the BTP Circ tets Branch Account - BDT tets Branch Account - BDT tets Branch Account - BDT poot Exchange - BDT poot Exchange - BDT poot Exchange - BDT poot Exchange - BDT seef for Distribution abality for Distribution and Carl first Account for Steller first Account possible for Box BRAC Bank Limited fir Shore Banking Unit RAC EPL Investments Ltd. RAC EPL Investments Ltd. RAC EPL Investments Ltd. RAC Capajan Exchange Ltd. BRAC Capajan Exchange Ltd. BRAC Saajan Exchange Ltd. BRAC BRAC BRAC Bank Limited BRAC Rask Ltd. BRAC First BRAC Rask Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Bank Ltd. BRAC EPL Stock Brokerage Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC Bank Ltd. BRAC EPL Stock Brokerage Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saaj	loan loss provisic sable future again ular No. 11 dated coording to the rem Regulatory Cap write off is 5 years (Note - 9.a.1) (Note - 9.a.2)	the deductible temporary in is recognized to the ext st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : tital (i.e. Tier - 1 Capital). Ex 123,785 - 12,447,577,446 40,107,659 699,302,519 251,696,942 355,235,760 129,803,327 124,784,742 14,048,508,395 12,509,509 168,922,1800 593,886,531 31,224,2000 2,356,397,625 12,500,000 1,793,579 17,554,040 27,983,279 17,544,040 27,983,279 17,544,040 27,983,279 11,664,448,733 13,718,064 623,707	extent that it is difference can be ent it is probable According to the 1 tax asset can such amount (i.e. pected time to 123,785 123,785 123,785 123,785 13,186,739,278 106,316,049 592,104,555 110,939,212 115,136,159 62,778,259 14,174,013,512 752,715,794 1,344,147,500 1,4836,300 59,388,531 2,171,088,125 12,500,000 1,565,000 1,705,100 1,705,100 2,305,951 59,856,082 627,843 66,059,976 13,718,064 4,266,844 11,997,406,400 13,131,311 586,753
tilised. Temporary difference arising from hat taxable profit will be available in fore quirement of Bangaldesh Bank BRPO Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro dijust the above loan loss provision through tetranch Account the Branch Account through Exchange - BDT pot Exchange - BDT pot Exchange - BDT pot Exchange - BDT sost for Distribution is branch account the Branch Account through the Branch	loan loss provisions asable future again ular No. 11 dated coording to the re m Regulatory Cap write off is 5 years (Note - 9.a.1) (Note - 9.a.2) ciate	the deductible temporary in is recognized to the ext st which it can be utilized. 12 December 2011, Deferre quirement of BAS – 12 but : tital (i.e. Tier – 1 Capital). Ex 123,785 – 123,78	extent that it is difference can be that it is difference can be that it is probable According to the 1 tax asset can such amount (i.e., pected time to 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 13,186,739,278 106,316,049 592,104,555 110,939,212 115,136,159 62,778,259 14,174,013,512 1752,715,794 13,44,147,500 14,813,6300 12,053,885,531 2,171,088,125 12,500,000 1,705,100 2,305,951 59,856,062 627,843 66,059,976 13,718,064 4,266,844 11,997,406,400 13,131,31,311 586,753 - 13,718,064 4,800,000 (533,156) 4,266,844 14,800,000 (533,156) 4,266,844 14,800,000 (533,156)
tilised. Temporary difference arising from hat taxable profit will be available in fore quirement of Bangaldesh Bank BRPO Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded froi djust the above loan loss provision through tetranch Account the Branch Account through Exchange - BDT pot Exchange - BDT pot Exchange - BDT pot Exchange - BDT sost for Distribution lability fo	loan loss provisions asable future again ular No. 11 dated coording to the re m Regulatory Cap write off is 5 years (Note - 9.a.1) (Note - 9.a.2) ciate	the deductible temporary st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but st tital (i.e. Tier - 1 Capital). Ex 123,785 123,785 123,785 124,757,746 4,41,757,446 124,757,746 124,957,746 124,957,746 124,957,746 124,957,746 124,957,746 124,957,746 124,957,746 125,903,303 121,903,303 125,235,760 129,903,303 124,948,742 14,046,508,395 125,000,000 1,000,414 1,755,246 1,795,579 1,754,040 27,983,279 14,341,770 3,279,471 11,646,448,733 13,718,064 623,707 14,341,770 4,266,844 (987,373) 3,279,471 thich acquired as claims. BR	extent that it is difference can be that it is difference can be that it is probable According to the 1 tax asset can such amount (i.e., pected time to 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 123,785 - 13,186,739,278 106,316,049 592,104,555 110,939,212 115,136,159 62,778,259 14,174,013,512 1752,715,794 13,44,147,500 14,813,6300 12,053,885,531 2,171,088,125 12,500,000 1,705,100 2,305,951 59,856,062 627,843 66,059,976 13,718,064 4,266,844 11,997,406,400 13,131,31,311 586,753 - 13,718,064 4,800,000 (533,156) 4,266,844 14,800,000 (533,156) 4,266,844 14,800,000 (533,156)
tilised. Temporary difference arising from nat taxable profit will be available in former equirement of Bangaldesh Bank BRPD Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded froid djust the above loan loss provision through tetrarach Account the Branch Branc	loan loss provisions asable future again ular No. 11 dated coording to the re m Regulatory Cap write off is 5 years (Note - 9.a.1) (Note - 9.a.2) ciate	the deductible temporary st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but stitlal (i.e. Tier - 1 Capital). Ex 123,785 123,785 123,785 1247,577,446 40,107,659 699,302,519 251,969,942 355,235,760 129,903,327 124,784,747,794 1,344,147,500 59,388,531 31,224,000 2,356,397,625 12,500,000 4,800,000 1,7555,246 1,793,579 1,754,404 27,983,279 14,341,770 4,266,844 (987,373) 13,718,064 623,707 4,266,844 (987,373) 13,718,064 623,707 4,266,844 (987,373) 3,279,471 hich acquired as claims. BR	extent that it is difference can be ent it is probable According to the it ax asset can such amount (i.e. pected time to 123,785 - 123,7
tilised. Temporary difference arising from at taxable profit will be available in force: quirement of Bangaldesh Bank BRPD Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded froi dijust the above loan loss provision through erbanch Account the Branch Account the Branch Account - ECY ost Center Account to Exchange - BDT obtack-bange - BDT	loan loss provisic sable future again ular No. 11 dated coording to the re m Regulatory Cap write off is 5 years (Note - 9.a.1) (Note - 9.a.2) (Note - 9.a.2)	the deductible temporary st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : tital (ie. Tier - 1 Capital). Ex- 123,785 123,785 123,785 123,785 123,785 12447,577,446 40,107,659 699,302,519 521,696,942 355,235,760 129,903,307 124,784,742 14,048,508,395 752,715,794 1,344,147,500 59,388,531 31,224,000 2,356,397,625 12,500,000 1,090,414 1,7555,246 1,793,579 17,544,040 27,983,279 14,341,770 3,279,471 11,664,486,733 13,718,064 623,707 4,266,844 (987,373) 3,279,471 11,646,844 (987,373) 3,279,471 14,341,770 4,266,844 (987,373) 3,279,471 1,476,393,579 14,341,770 4,266,844 (987,373) 3,279,471 1,476,393,579 14,341,770 4,266,844 (987,373) 3,279,471 1,476,391	extent that it is difference can be that it is difference can be that it is probable According to the accord
tilised. Temporary difference arising from ant taxable profit will be available in fore: acquirement of Bangaldesh Bank BRPO Circ e created against "Loan Loss Provision" ac DT 1,087,432,941) should be excluded fro digust the above loan loss provision through exbranch Account ter Branch Account - FCY oost Center Account to Exhange - BDT poot Exchange - BDT poot Exc	loan loss provisic sable future again ular No. 11 dated coording to the re m Regulatory Cap write off is 5 years (Note - 9.a.1) (Note - 9.a.2)	the deductible temporary st which it can be utilized. 12 December 2011, Deferre quirement of BAS - 12 but : tital (ie. Tier - 1 Capital). Ex- 123,785 123,785 123,785 123,785 123,785 12447,577,446 40,107,659 699,302,519 521,696,942 355,235,760 129,903,307 124,784,742 14,048,508,395 752,715,794 1,344,147,500 59,388,531 31,224,000 2,356,397,625 12,500,000 1,090,414 1,7555,246 1,793,579 17,544,040 27,983,279 14,341,770 3,279,471 11,664,486,733 13,718,064 623,707 4,266,844 (987,373) 3,279,471 11,646,844 (987,373) 3,279,471 14,341,770 4,266,844 (987,373) 3,279,471 1,476,393,579 14,341,770 4,266,844 (987,373) 3,279,471 1,476,393,579 14,341,770 4,266,844 (987,373) 3,279,471 1,476,391	extent that it is difference can be that it is difference can be that it is probable According to the accord

Non-bank financial instit Borrowing from IFC

М	articulars aturity Wise Grouping of Bor	rowing from Othe	er Bank & Financial Institut		2012 Taka
N	fore than 1 months to 3 i fore than 3 months to 1 \	Year		5,479,234,422 - 2,000,000,000	39,559,407 -
N	Nore than 1 year to 5 year Nore than 5 years			7,479,234,422	39,559,407
	sclosure regarding outstand	Agreement Date	Reversal Date	Amount (1st leg cash consideration)	
-	i Agrani Bank Ltd. ii Agrani Bank Ltd. iii Janata Bank Ltd.	29-12-13 30-12-13 30-12-13	02-01-14 02-01-14 02-01-14	1,009,635,604 1,500,589,764 510,840,719	
	iv Sonali Bank Ltd. sclosure regarding outstand	30-12-13 ing Reverse Repo	01-01-14 as on 31 December 2013:	1,003,638,936 4,024,705,023	
	.no Counter party name	Agreement Date		Amount (1st leg cash consideration) NIL	
Di	sclosure regarding overall tra Particulars	ansaction of Repo	and Reverse repo during Minimum outstanding during	Maximum outstanding	Daily average outstanding during the
	ecurities sold under repo with Bangladesh Bank):	the year 202,640,00 0	7,070,680,000	year 1,439,247,877
S	with other banks & Fis ecurities purchased under with Bangladesh Bank	reverse repo:	88,198,713	4,655,875,184	747,208,813
ii)	with other banks & FIs ensolidated Borrowing from RAC Bank Limited	other Banks, Fina	185,071,24 8 incial Institutions and Ager	1,042,174,724 nts 7,479,234,422	43,467,702 39,559,407
C B	off Shore Banking Unit RAC EPL Investments Ltd			12,784,147,518 2,786,870,873	8,063,401,672 3,201,733,832
B B	RAC EPL Stock Brokerage -Kash Ltd. RAC Saajan Exchange Ltd			-	
L	RAC IT Services Limited ess: Borrowing from BRA td. (Inter-Company)	C Bank by BRAC	EPL Investments	36,249,000 (1,354,501,664)	(1,517,524,055)
Bo	Borrowing from BRA		Off-Shore Banking Unit	(6,632,435,768) 15,099,564,380	(4,869,001,672) 4,918,169,184
В	angladesh Bank Refinand angladesh Bank REPO			1,012,826,249 425,000,000 1,437,826,249	632,592,247 3,893,910,000 4,526,502,247
U	laturity Wise Grouping of Bo		ntral Bank	425,000,000	3,893,910,000
N N	Nore than 1 months to 3 i Nore than 3 months to 1 \ Nore than 1 year to 5 year	Year		1,012,826,249	632,592,247 -
	Nore than 5 years onsolidated Borrowings from	n Central Bank		1,437,826,249	4,526,502,247
В	RAC Bank Limited off Shore Banking RAC EPL Investments Ltc			1,437,826,249	4,526,502,247 - -
B B	RAC EPL Stock Brokerage -Kash Ltd.	e Ltd.		-	-
В	RAC Saajan Exchange Ltd RAC IT Services Limited			1,437,826,249	4,526,502,247
P	ubordinated Convertible Bor rivate Placement ublic Subscription	nds	(Note - 14.1) (Note - 14.2)	2,700,000,000 300,000,000	2,700,000,000 300,000,000
	ivate Placement details		No. of Unit	3,000,000,000	3,000,000,000
٧	lederlandse Financiering oor Ontwikkelingslander riodos Fair Share Fund		525,000	525,000,000 175,000,000	525,000,000 175,000,000
T N	riodos Microfinance Fund Iorwegian Investment Fu		175,000 175,000	175,000,000 175,000,000	175,000,000 175,000,000
A B	leveloping Countries grani Bank Limited RAC Employee Providen		490,000 750,000 482,500	490,000,000 750,000,000 482,500,000	490,000,000 750,000,000 482,500,000
R *	elta Life Insurance Comp ACE Asset Management PHP 1st Mutual Fund, Po	*	20,000 82,500	20,000,000 82,500,000	20,000,000 82,500,000
N Te	Mutual Fund otal Private Placement ablic Subscription details		No. of Unit	2,700,000,000	2,700,000,000
C N	iblic subscription details other than Non-resident f Ion-resident Bangladeshi Iutual Funds		212,775 2,285 84,940	212,775,000 2,285,000 84,940,000	212,775,000 2,285,000 84,940,000
Т	Nutual Funds otal Subscription received ess: Refundable against e	excess subscript		300,000,000	300,000,000
U	aturity Wise Grouping of Sub		rtible Bonds	300,000,000	300,000,000
N	Nore than 1 months to 3 i Nore than 3 months to 1 ' Nore than 1 year to 5 year	Year		3,000,000,000	3,000,000,000
N Cc	Nore than 5 years			3,000,000,000	3,000,000,000
В	RAC Bank Limited off Shore Banking Unit RAC EPL Investments Ltc			3,000,000,000	3,000,000,000
B B	RAC EPL Stock Brokerage -Kash Ltd.	e Ltd.		-	-
В	RAC Saajan Exchange Lto RAC IT Services Limited			3,000,000,000	3,000,000,000
B R	oney at call and short notice anking Company: upali Bank Ltd.			2,000,000,000	-
S	onali Bank Ltd. Ine Bank Ltd. Inited Commercial Bank I	Ltd.		70,000,000 777,513,000	400,000,000 - -
S	outheast Bank Limited FIC Bank Ltd.				100,000,000 100,000,000 140,000,000
J	ISBC Bank amuna Bank Limited rust Bank Limited			-	140,000,000 50,000,000 1,200,000,000
U	aturity Wise Grouping of Mo		ort notice	2,847,513,000	1,990,000,000
N	, fore than 1 months to 3 i fore than 3 months to 1 \ fore than 1 year to 5 year	Year		-	-
N	Nore than 5 years			2,847,513,000	1,990,000,000
В	RAC Bank Limited off Shore Banking Unit			2,847,513,000	1,990,000,000
B B	RAC EPL Investments Ltc RAC EPL Stock Brokerage -Kash Ltd.	e Ltd.		•	-
В	RAC Saajan Exchange Lto RAC IT Services Limited	а.		2,847,513,000	1,990,000,000
L	eposit and Other Accounts ocal Currency: urrent & other accounts			37,835,464,423	38,179,207,241
B S	ills payable aving deposits ixed deposits		(Note-16.3)	991,931,891 20,832,605,144 62,943,110,575	1,693,298,032 18,173,398,623 71,457,715,031
С	ther deposits		(Note-16.4.1)	62,943,110,575 111,650,229 122,714,762,263	132,669,605 129,636,288,533
В	oreign Currency: urrent & other accounts ills payable			1,289,684,493	4,225,612,056
F	aving deposits ixed deposits other deposits		(Note-16.4)	- 669,262,658 72,634,623	- 637,831,294 146,716,599
Т	otal Deposit and other accou			2,031,581,774 124,746,344,037	5,010,159,949 134,646,448,482
i)	Demand deposit Current deposit Saving deposit (10%)	,		35,699,549,316 31,185,395,566 2,083,109,914	38,730,074,179 30,747,397,433 1,817,339,862
1	Foreign currency deposit Sundry deposit			2,083,109,914 1,362,319,116 76,792,829	1,817,339,862 4,372,328,655 99,710,196
ii)	Bills payable Time deposit Saving deposit (90%)			991,931,891 89,046,794,721 18,749,344,630	1,693,298,032 95,916,374,303 16,356,058,761
1	Foreign currency deposit Fixed deposit Short term deposit			669,262,658 58,051,953,523 6,650,068,857	637,831,294 67,327,154,173 7,431,809,808
1	Deposit pension scheme Security deposit Other Deposit			4,891,157,052 18,175,131 16,832,870	4,130,560,859 12,668,190 20,291,219
м	other Deposit aturity Wise Grouping of Dep ayable on demand	posits		10,832,870 124,746,344,03 7 275,044,237	134,646,448,48 2 3,280,794,539
P	ayable on demand ayable within 1 month Iver 1 month but within 6 Iver 6 month but within 1			20,171,070,504 44,077,505,038	19,248,819,313 42,247,020,913
C	lver 1 year but within 5 y lver 5 years but within 10	ears		18,801,001,987 24,707,340,794 9,324,876,897	32,864,419,471 25,198,339,661 8,495,860,094
	lver 10 years			7,389,504,579 124,746,344,03 7	3,311,194,491 134,646,448,48 2
	ocal Drafts Issued and Pa tamp Charges payable fo	or Loan Clients	n Clients	12,558 8,696,594 85,871,490	70,889,260 6,195,778 76,536,799
S	nsurance Premium payab			691,231,496 18,270,515 5,666,322	1,275,413,126 60,246,415 5,790,107
S Ir P S	ayment Order Issued undry Creditors	ed		5,666,322 182,182,914 991,931,891	5,790,107 198,226,547 1,693,298,032
S Ir P S P	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account				
S Ir P S P C O F L	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency ocal Currency:			72,634,623	146,716,599
S Ir P C O F L S	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency		(Note-16.4.1)	72,634,623 111,650,229 184,284,852	146,716,599 - 132,669,605 279,386,204
S Ir P S P C O F L S S S S	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency ocal Currency: undry deposit ecurity Deposits ecurity Deposit from SMI	: E Loan client	(Note-16.4.1)	111,650,229 184,284,852 18,175,131 495,546	132,669,605 279,386,204 12,668,190 541,201
S Irr P S P C O F L S S S S N L	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency ocal Currency: undry deposit ecurity Deposits ecurity Deposit from SMI ecurity Deposit from Ret. lerchant POS settlement ease Deposit from Ret.	: E Loan client ail Loan client account		111,650,229 184,284,852 18,175,131 495,546 16,186,724 - 3,086,779	132,669,605 279,386,204 12,668,190 541,201 19,750,018 - 2,947,035
S Irr P S S S S S N L P C	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency ocal Currency: undry deposit undry deposit ecurity Deposit from SM ecurity Deposit from SM ecurity Deposit from EM electrahart POS settlement ease Deposit Syabel against Staff, Clieonsolidated Deposit and Ott	E Loan client ail Loan client account nts Loan accoui		111,650,229 184,284,852 18,175,131 495,546 16,186,724 3,086,779 73,706,050 111,650,229	132,669,605 279,386,204 12,668,190 541,201 19,750,018 2,947,035 96,763,161 132,669,605
S Ir P S P C O F L S S S S N L P C B C B	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency: ocal Currency: undry deposit undry deposit ecurity Deposit from SM ecurity Deposit from SM ecurity Deposit from Retective To Settlement ease Deposit ayable against Staff, Clieonsolidated Deposit and Ott RAC Bank Limited iff Shore Banking Unit RAC EPIL Investments Ltc.	E Loan client ail Loan client account nts Loan account ner Accounts		111,650,229 184,284,852 18,175,131 495,546 16,186,724 - 3,086,779 73,706,050	132,669,605 279,386,204 12,668,190 541,201 19,750,018 - 2,947,035 96,763,161
S Irr P C O F L S S S S N L P C B B B B B B	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency ocal Currency: undry deposit ecurity Deposits ecurity Deposit from Ret. ecurity Deposit from Ret. elerchant POS settlement asse Deposit assee Deposit from Ret. Berchant POS bettlement and the Ret. Bank Limited iff Shore Banking Unit RAC EPIL Investments Ltc. RAC EPIL Stock Brokerage - Kash Ltd RAC Saajah Exchange Ltd.	E Loan client ail Loan client account nts Loan accoun ner Accounts d. e Ltd.		111,650,229 184,284,852 18,175,131 495,546 16,186,724 73,706,050 111,650,229 124,746,344,037 3,145,192,274	132,669,605 279,386,204 12,668,190 541,201 19,750,018 2,947,035 96,763,161 132,669,605
SIT P S P C O F L S S S S N L P C B B B B B B B B B B B B B B B B B B	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency oral Currency: undry deposit ecurity Deposit security Deposit from SM ecurity Deposit from SM ecurity Deposit from Ret Ierchant POS settlement ease Deposit ayable against Staff, Clieonsolidated Deposit and Ott RAC Bank Limitted iff Shore Banking Unit RAC EPL Investments Ltc RAC EPL Stock Brokerage (**Assh Ltd.**	E Loan client ail Loan client account nts Loan accoun her Accounts d. e Ltd.		111,650,229 184,284,852 18,175,131 495,546 16,186,724 - 3,086,709 73,706,050 111,650,229 124,746,344,037 3,145,192,274 39,421,277	132,669,605 279,386,204 12,668,190 541,201 19,750,018 2,947,035 96,763,161 132,669,605 134,646,448,482 39,542,241 32,035,423
S Irr P C O F L S S S S S S S S S S S S S S S S S S	ayment Order Issued undry Creditors ayment Order To Be Issu ards Settlement account ther Deposits oreign currency: ocal Currency: undry deposit undry deposit ecurity Deposit from SM ecurity Deposit from SM ecurity Deposit from Retective Deposit and Ott RAC Bank Limited iff Shore Banking Unit RAC EPI. Investments Lite RAC EPI. Stock Brokerage Lessh Lite RAC EI Stock Brokerage Limited RAC CFI Stock Evolution Limited RAC EI Investments Lite RAC EI Investments Lite RAC EI Stock Brokerage Lite RAC EI Investment Lite RAC EI Inve	E Loan client ail Loan client account ints Loan account ints Loan accounts i. e Ltd.		111,650,229 184,284,852 18,175,131 495,546 16,186,724 	132,669,605 279,386,204 12,668,190 541,201 19,750,018 2,947,035 96,763,161 132,669,605 134,646,448,482 39,542,241 32,035,423 973,969,599

	Particulars		2013 Taka	2012 Taka
17	Other Liabilities Provisions for loans & advances Provisions for Off Balance Sheet Ite	(Note - 17.1) ems (Note - 17.2)	6,988,440,905 254,941,567	6,509,051,804 234,000,000
	Provisions for Others Interest suspense Withholding tax payable	(Note - 17.3) (Note - 17.4)	61,777 662,483,056	61,777 568,901,844 212,289,800
	VAT payable Provision for taxation	(Note - 17.5) (Note - 17.6)	94,874,106 7,432,473,086	115,851,679 6,951,639,560
	Deferred tax liability Interest payable Accrued expenses	(Note - 9.2.2)	1,567,491,258 1,194,574,074	228,814,394 1,694,854,983 847,359,595
	Provision for diminution in value of Excise duty Payable Share subscription - IPO (refund wa		299,743,075 156,655,041 92,297,241	544,957,355 112,295,950 6,517,319
	Right Share subscription Cheque clearing account Margin on L/C		1,020,775 110,438,034 1,135,499,699	1,020,775 121,833,178
	Margin on L/G Cash Dividend payable		64,575,237 30,415,319	584,064,954 93,969,838 30,629,591
	Unclaimed dividend Payable against exchange house Payable against insurance		3,523,517 3,912,704 13,845,386	3,487,054 4,233,535 7,614,248
	Payable against freez account Others		306,597,073 (12,495,930) 20,803,298,461	241,662,415 204,621,694 19,319,733,341
17.1	Provision for Loans and Advances : Provision for Loans and advances : General provision is made on the classification status following the the banks are categorised as Sub For loans which are classified as so off security value from the amount A. General	e outstanding amount of prescribed rate of Bangla p-Standard, Doubtful and sub-standard, doubtful or l outstanding (net of unearr	loans and advances wit desh Bank. Classified loa Bad/Loss as per Banglad bad/loss, specific provisi	hout considering the ans and advances of desh Bank circulars. on is created netting suspense).
	Balance at the beginning of the year Add: Provision made during the year Balance at the end of the year		992,457,889 110,223,172 1,102,681,061	1,414,099,303 (421,641,414) 992,457,889
	B. Specific Balance at the beginning of the year Add: Provision made during the year		5,516,593,915 2,721,407,785	3,535,702,665 3,302,774,899
	Less: Interest waiver during the year		8,238,001,700 - 2,352,241,856	6,838,477,564 - 1,321,883,649
17.7	Balance at the end of the year Net actual provision at the end of the ye Provisions for Off Balance Sheet Items	ar (A+B)	5,885,759,844 6,988,440,905	5,516,593,915 6,509,051,804
17.2	Provision for off balance sheet items Provision for off balance sheet ite September 18, 2007 for covering Details movement of Provision for	the bank for possible loss	es on off balance sheet	
	Balance at the beginning of the year Add: Provision made during the year Balance at the end of the year	ar	234,000,000 20,941,567 254,941,567	234,000,000
17.3	Interest suspense Classified loans and advances of			
	per guidelines of Bangladesh Bank is transferred to interest suspen recognized as interest income whe	se account and not con in it is realized in cash by th	sidered as interest inco e bank.	ome. This interest is
	Balance at the beginning of the year Add: Provision made during the year		568,901,844 1,296,538,147 1,865,439,991	624,136,298 1,178,672,512 1,802,808,810
	Less: Amount of interest suspense Less: Write off during the year Less: Interest waiver during the year		543,887,617 343,346,887 315,722,431	883,119,285 175,754,854 175,032,826
17.4	Balance at the end of the year Withholding Tax Payable		662,483,056	568,901,844
	Payable On Interest Payable (Suppliers) Payable (Contractors & Consultant	is)	128,334,166 7,933,267 37,100	188,995,656 7,331,764
	Payable (Staff Salaries & Allowance Payable (Rent) Payable (Export)	<u>a</u>)	3,409,830 2,578,740 2,378,233	4,545,169 2,400,097 1,527,230
	Payable on Commission Paid Payable on Export Cash Subsidy		3,239,504	2,793,051
	Payable on Profession Services Payable on Others Payable on Dividend		4,201,255 - 152,112,096	2,784,332 1,912,500 212,289,800
17.5	VAT Payable Payable On L/C Commission		5,053,737	2,643,509
	Payable on Commission for Remitt Payable on Loan Processing Fees Payable - Credit Cards	tances	3,102,882 3,757,678 6,310,237	1,027,703 10,172,386 6,638,318
	Payable - Supplier Payable - Rent Payable - DESA & DESCO		8,991,931 4,409,151 5,153,159	8,077,492 3,771,791 7,559,105
	Payable - BPDB Payable - DPDC Payable - Others		19,697,800 28,312,039 10,085,491	13,923,648 48,542,466 13,495,262
17.6	Provision for current taxation		94,874,106	115,851,679
	Add: Provision made during the year	ar	6,951,639,560 1,797,698,269 8,749,337,829	5,421,639,560 1,530,000,000 6,951,639,560
	Less: Adjustment of tax provision Balance at the end of the year Corporate tax position of the Bank		1,316,864,743 7,432,473,086	6,951,639,560
17.a	Consolidated Other Liabilities BRAC Bank Limited		20,803,298,461	19,319,733,341
	Off Shore Banking BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd.		144,957,950 372,747,989 527,309,597	180,082,541 61,267,454 366,686,817
	B-Kash Ltd. BRAC Saajan Exchange Ltd. BRAC IT Services Limited		478,896,975 194,525,878 141,483,431	283,023,703 96,864,373
	Less: Inter Company Transaction BRAC Bank Limited		22,663,220,281 1,090,414	20,307,658,229
	BRAC EPL Investment Ltd. B-Kash Ltd. BRAC EPL Stock Brokerage Ltc	d.	7,555,246 17,544,038 1,793,579	627,843 5,505,951 59,856,082
18			27,983,277 22,635,237,004	66,054,876 20,241,603,354
18.1	Authorized Capital Authorized Capital is the maxin Memorandum & article of associati 1,200,000,000 ordinary shares of Th Issued, Subscribed and Pald up Capital The issued share capital of the bar	on to issue to shareholders c. 10 each	12,000,000,000	12,000,000,000
	issued to shareholders and which r	emain outstanding.		
	100,000,000 ordinary Share of Tk. 1 259,082,240 ordinary Share of Tk. 1 bonus share	0/- each issued as	1,000,000,000 3,169,045,760	1,000,000,000 2,590,822,400
10.7.1	26,400,000 Right Share of Tk. 10/- e share Issued, Subscribed and Paid up Capital	each issued as right	264,000,000 4,433,045,760	264,000,000 3,854,822,400
10.2.1	Balance at the beginning of the year Add: Bonus share issued	ar	3,854,822,400 578,223,360	3,212,352,000 642,470,400
18.3	Closing at the end of the year Initial Public Offering (IPO) According to IPO rules 2006 "Initi	al public offering (IPO)" m	4,433,045,760 neans first offering of se	3,854,822,400 curity by an issuer to
	the general public. Out of the to ordinary shares of Tk. 100.00 eac offering of shares held in 2006.	tal issued, subscribed, and	d fully paid up capital o	f the bank 5,000,000
	Bonus Issue The Bank held its 8th EGM on No			
18.5	share to Tk. 10 per share and m maximum limit for Authorized Shar Ordinary Shares	re capital was increased to	BDT 12,000,000,000.	:3 III each lot. The
	Sponsor No. of SI BRAC 197,87 ShoreCap International	4,032 44.649	6 1,978,740,320	1,687,353,360
	International Finance Corporation 23,75	- 0.009 11,552 5.369 30,231 0.019	6 237,515,520	33,290,400 206,535,240 291,960
	Non Sponsor Non Resident			
	Mutual Funds 19,53 Institutions & General	97,471 0.299 19,945 4.419	6 195,399,450	11,521,920 215,871,560
18.6	Public 200,81 443,3 Classification of Shareholding	1,345 45.309 04,576 1009		1,699,957,960 3,854,822,400
	Range of Holding of Shares	No. o Shareholder 11,382	s No. of Shares	Percentage o Holding of Share: 0.48%
	Less than 500 500 to 5, 000 5,001 to 10,000	16,292 1,558		6.46% 2.54%
	10,001 to 20,000 20,001 to 30,000 30,001 to 40,000	783 249 104	6,054,750	2.51% 1.37% 0.80%
	40,001 to 50,000 50,001 to 100,000 100,001 to 1,000,000	79 139 131	9,926,647	0.81% 2.24% 8.64%
	Over 1000000 Total	30,747		74.15% 100.00%
18.7	Share Premium 5,000,000 ordinary shares @ Tk. 70 2,640,000 ordinary shares @ Tk. 400		350,000,000 1,056,000,000	350,000,000 1,056,000,000
18.8	Particulars of Share Premium		1,406,000,000	1,406,000,000
	Sponsor: BRAC	No. of Shares 197,874,032	335,163,840	335,163,840
	ShoreCap International Ltd. International Finance Corporation Others		- 92,473,920 100,298,880 63,360	92,473,920 100,298,880 63,360
	Non Sponsor: Non Resident Bangladeshis	1,297,471	87,800,000	87,800,000
	Mutual Funds General Public	19,539,945 200,811,345 443,304,576	87,800,000 702,400,000 1,406,000,000	87,800,000 702,400,000 1,406,000,000
18.8.a	Consolidated Share Premium BRAC Bank Limited		1,406,000,000	1,406,000,000
	BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. B-Kash Ltd.		147,052,103 - 579,916,190	147,052,103 - 187,050,150
	BRAC Saajan Exchange Ltd. BRAC IT Services Limited		477,980	-
			2,133,446,272	1,740,102,253

2,133,446,272 1,740,102,253

BRAC BANK

AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2013**

19	Particulars Capital Adequacy Ratio - As p	er BASEL-II		2013 Taka	Taka
	Tier - I (Core Capital) Fully paid up capital/ Capital deposited with BB	Consolidated basis 4,433,045,760	SOLO Basis 4,433,045,760	Consolidated basis	SOLO Basis 3,854,822,400
	Statutory reserve Non-repayable share	3,281,594,097	3,281,594,097	2,934,017,286	2,934,017,286
	premium account General reserve Retained Earnings	2,133,446,272 - 2,407,550,889	1,406,000,000 - 1,722,111,670	1,740,102,253 - 1,914,456,975	1,406,000,000 - 1,401,587,740
	Minority interest in subsidiaries Share money deposit	852,981,119 23,715,983	- -	449,607,676 23,741,603	- -
	Non-cumulative irredeemable preference shares Dividend equalization accounts	-	-	-	-
	Sub-total Deductable from Tier - I (Con-	13,132,334,120 e Capital)	10,842,751,527	10,916,748,193	9,596,427,426
	Book value of Goodwill Shortfall in provision required against classified assets irrespective of any relaxation allowed Deficit on account of revaluation of investment in AFS category Any increase in equity	1,472,292,272	-	1,427,468,912	-
	capital resulting from a securitization transaction Deferred tax income arising from "Loan loss provision" Investment in subsidiary Other if any	1,087,432,941 - -	- 1,087,432,941 - -	945,577,274 - -	- 945,577,274 - -
	Sub-total Total eligible Tier - 1 Capital	2,559,725,213	1,087,432,941 9,755,318,586	2,373,046,187 8,543,702,006	945,577,274 8,650,850,151
	Tier - II (Supplementary Capit General Provision Asset revaluation	tal) 1,579,694,969	1,435,877,720	1,341,623,667	1,226,457,889
	reserve Preference Share Perpetual Subordinated	372,350,971 -	372,350,971 -	279,060,563	279,060,563
	debt Exchange Equalization Fund	2,400,000,000	2,400,000,000	2,563,110,602	2,595,255,045
	Sub-total Deduction (Investment in subsidiary)	4,352,045,940	4,208,228,691	4,183,794,831	4,100,773,498
	Total eligible Tier - 2 Capital (a) Tier-3 (eligible for market risk only) Short term sub- ordinated debt (b)	4,352,045,940	4,208,228,691	4,183,794,831	4,100,773,498
	Total Supplementary Capital	4,352,045,940	4,208,228,691	4,183,794,831	4,100,773,498
	Total Capital Total Risk Weighted Assets	14,924,654,847	13,963,547,278 115,524,063,722	12,727,496,838 122,759,709,784	12,751,623,649 111,494,394,088
	Required capital based on Risk Weighted Assets (10.00%) Surplus/ (Deficiency) Capital Adequacy Ratio:	13,170,707,911 1,753,946,936	11,552,406,372 2,411,140,905	12,275,970,978 451,525,859	11,149,439,409 1,602,184,240
	On core capital (against standard of minimum 5%)	8.03%	8.44%	6.96%	7.76%
	On actual capital (against standard of minimum 10.00%) Statutory Reserve	11.33%	12.09%	10.37%	11.44%
	Balance at the beginning Add: Transferred from pr		ar	2,934,017,286 347,576,811 3,281,594,097	2,536,431,462 397,585,824 2,934,017,286
	Consolidated Statutory Reservant BRAC Bank Limited Off Shore Banking Unit	rve		3,281,594,097	2,934,017,286
	Off Shore Banking Unit BRAC EPL Investments Lt BRAC EPL Stock Brokerag B-Kash Ltd. BRAC Saajan Exchange L BRAC IT Services Limited	ge Ltd. td.		3,281,594,09 7	2,934,017,28 6
	Revaluation Reserve Revaluation Reserve on C Assets Revaluation Reser		ote - 20.1)	228,328,408 516,373,535 744,701,94 3	41,747,591 516,373,535 558,121,12 6
	Revaluation Reserve on Govt. Balance at the	Securities HTM	<u>HF</u>		Total
	beginning of the year	28,973,133	12,774,458	41,747,591	163,089,754
	Add: Addition during the year	24,291,379	128,399,516	152,690,895	10,848,498
2	the year Less: Adjustment during the year Revaluation reserve is many Assets Revaluation Balance at the beginning Add: Reserve made during the Revaluation ofland prop	24,291,379 - 53,264,51 2 ade accordin g to of the year ne year every recognize in	33,889,922 175,063,89 6 DOS Circular no05,	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,53 5 he basis of valuation	(132,190,661) 41,747,59 1 516,373,535 516,373,53 5 report as on 30 April
2	the year Less: Adjustment during the year Revaluation reserve is m: Assets Revaluation Balance at the beginning Add: Reserve made during it Policy which was condu million. Consolidated Revaluation Revaluation Revaluation BRAC Bank Limited Off Shore Banking Unit BRAC EPL Stock Brokerag BRACEPL STOCK BROKERAG BROK	24,291,379 53,264,51 2 ade accordin g to g of the year beyear b	33,889,922 175,063,89 6 DOS Circular no05,	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,53 5 he basis of valuation	(132,190,661) 41,747,59 1 516,373,535 516,373,53 5 report as on 30 April
2	the year Less: Adjustment during the year Revaluation reserve is m: Assets Revaluation Assets Revaluation Balance at the beginning Add: Reserve made during the Revaluation ofland prop 2012 which was condu million. Consolidated Revaluation Re BRAC Bank Limited Off Shore Banking Unit BRAC EPL Stock Brokerag B-Kash Ltd. BRAC EPL Stock Brokerag B-Kash Ltd. BRAC Salajan Exchange Li BRAC IT Services Limited	24,291,379 53,264,51 2 ade accordin g to g of the year he year he year herty recognize in cted by an indep	33,889,922 175,063,89 6 DOS Circular no05,	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,53 5 he basis of valuation al valuer and its histo	(132,190,661) 41,747,59 1 516,373,535 516,373,535 Feport as on 30 April rical cost is Tk. 87.9
	the year Less: Adjustment during the year Revaluation reserve is m: Assets Revaluation Assets Revaluation Balance at the beginning Add: Reserve made during the Revaluation ofland prop 2012 which was condu million. Consolidated Revaluation Re RAC Bank Limited Off Shore Banking Unit BRAC EPL Stock Brokerag BRAC EPL Stock Brokerag BRAC Saajan Exchange L' BRAC Saajan Exchange L' Share money deposit Share money deposit Share money deposit B-Kas Share money deposit General Consolidation of the Marchage Share money deposit Consolidation of the Marchage Share Marchage Share Marchage Share Marchage Share Marchage Share Marchage Share Marchage Sha	24,291,379 53,264,51 2 ade accordin g to g of the year he yea	33,889,922 175,063,89 6 DOS Circular no-05, in the accounts on t pendent professional	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,535 5 he basis of valuation 11 valuer and its histo	(132,190,661) 41,747,59 1 516,373,535 516,373,53 5 report as on 30 April rical cost is Tk. 87.9 558,121,126
	the year Less: Adjustment during the year Revaluation reserve is m: Assets Revaluation Balance at the beginning Add: Reserve made during it Revaluation ofland prop 2012 which was condu million. Consolidated Revaluation Re BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments LE BRAC EPL Stock Brokerag BRAC EPS Stock Brokerag BRAC IT Services Limited Share money deposit in B-kas Share money deposit in B-kas Share money deposit in B-kas Share money deposit on B-kas Share money deposit on B-kas Share money deposited.	24,291,379 53,264,51 2 ade accordin g to g of the year eyear eyear etet by an inder esserve ad. g le Ltd. td. sh Ltd by Money in moti etet by BBL eter to Share B-Kash	33,889,922 175,063,89 6 DOS Circular no05, 1 the accounts on topendent professional	33,889,922 226,328,40 8 dated 26th May 2008. 516,373,535 516,373,33 5 he basis of valuation of valuer and its histo 744,701,943	(132,190,661) 41,747,59 1 516,373,535 516,373,535 516,373,535 516,373,535 report as on 30 April rical cost is Tk. 87.9 558,121,126
	the year Less: Adjustment during the year Revaluation reserve is m: Assets Revaluation Balance at the beginning Add: Reserve made during the 2012 which was condu million. Consolidated Revaluation ofland prop 2012 which was condu million. Consolidated Revaluation Re BRAC Bank Limited Off Shore Banking Unit BRAC SEPL Stock Brokerag BRAC BIRAC BLIMITED BRAC SABJAN EXCHANGE BRAC SABJAN EXCHANGE Share money deposit in B-Kas	24,291,379 53,264,51 2 ade accordin g to g of the year he yea	33,889,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts of	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,53 5 he basis of valuation of valuer and its histo 744,701,943	(132,190,661) 41,747,59 1 516,373,535 516,373,535 516,373,535 report as on 30 April rical cost is Tk. 87.9 558,121,126
	the year Less: Adjustment during the year Revaluation reserve is m: Assets Revaluation Balance at the beginning Add: Reserve made during it Policy to the deserve made during it Revaluation offland proceedings Off Shore Banking Unit BRAC Bank Limited Off Shore Banking Unit BRAC EPI. Stock Brokerag BRAC EPI. Stock Brokerag BRAC EPI. Stock Brokerag BRAC IT Services Limited Share money deposit in Shas Share money deposit in Share Mac Share money deposit in Share of BrAC Bank (as Parer 49% share of BrACsh Ltd.	24,291,379 53,264,51 2 ade accordin g to g of the year he year he year letted by an inder he serve ad. he Ltd by Money in moti sited by BBL er to Share B-Kash I yon Share money, hemorandum of u I) the banks Share C Saajan Ltd C Saajan Ltd.	33,889,922 175,063,89 6 DOS Circular no05, 11 the accounts on topendent professional on deposit (51%) nderstanding with " of "share money depotd.	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,33 5 he basis of valuation of valuer and its histo 744,701,943	(132,190,661) 41,747,59 1 516,373,535 516,373,535 516,373,535 report as on 30 April rical cost is Tk. 87.9 558,121,126 122,222,632 (121,722,602) (500,330 255,015 rity shareholder with 26,841,814
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	the year Less: Adjustment during the year Revaluation reserve is mr. Revaluation reserve is mr. Revaluation Balance at the beginning Add: Reserve made during it Revaluation ofland prop 2012 which was condu million. Revaluation ofland prop 2012 which was condu million. Revaluation ofland prop 2012 which was condu million. Revaluation Revaluation Re BRAC Bank Limited Off Shore Banking Unit BRAC EPI Stock Brokerag BRAC PI Stock Brokerag B-Kash Lid. BRAC Saajan Exchange Li BRAC EPI Stock Brokerag B-Kash Lid. BRAC EPI Stock Brokerag B-Kash Lid. Share money deposit in BRA Share of BRAC Bank (as Parer In accordance with the r In accordance at the beginning In accordance at the Bank (as Parer Bank Limited Less: Impairment of Good Add: Retained Surplus for Add: Retained Surp	24,291,379 53,264,51 2 ade accordin g to g of the year he ye	a 33,889,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts of the accounts	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,3747 517,	(132,190,661) 41,747,59 1 41,747,59 1 516,373,535 516,373,535 3 report as on 30 April rical cost is Tk. 87.9 558,121,126 122,222,632 (121,722,602) 500,303 255,015 rity shareholder with 26,841,814 23,486,587 23,741,60 3 1,934,731,623 642,470,400 33,468,750 142,795,267 1,401,587,74 0 1,401,5
2	the year Less: Adjustment during the year Revaluation reserve is mi Assets Revaluation Balance at the beginning Add: Reserve made during it Revaluation ofland prop 2012 which was condu million. BRAC EPI stock forkerag BRAC Salapian Exchange Li BRAC EPI stock forkerag BRAC Salapian Exchange Li BRAC EPI stock forkerag BRAC Salapian Exchange Li BRAC SI Share money deposit in B-Kas Share money deposit in B-Kas Share money deposit in BRAC Share of BRAC Bank (as Parer Less: Share money deposit in BRAC Share of BRAC Bank (as Parer Add: HTM Loss adjustment Add: Retained Surplus for MRAC BRAC Retained Surplus for MRAC Retained Surplus from Condition of Prefer Add: Retained Surplus from Management Company I Add: Share of profit from Management	24,291,379 53,264,51 2 ade accordin g to g of the year he year herty recognize in cted by an inder herty recognize in cted by an inder herty recognize in ted by Money in moto isted by BBL for to Share here herty recognize in the banks share C saajan Ltd to the banks share C saajan Ltd ranslation isted by BBL C saajan Ltd ranslation isted by BBL C saajan Ltd ranslation isted by BBL C saajan Ltd ranslation interpretation of the year e (15%) and Loss Account/ dwill om Off Shore om BRAC EPL Inve om BRAC EPL Inve om BRAC EPL Stor om BRAC Saajan Ltd com BRAC EPL Stor om BRAC EPL Stor om BRAC Saajan Ltd in (Prior year) r the year t and Loss Account/ dwill om Off Shore om BRAC EPL Stor om BRAC Saajan Ltd in (Prior year) r tree year t and Loss Account/ dwill om Off Shore om BRAC EPL Stor om BRAC EPL Stor om BRAC EPL Stor om BRAC Saajan Ltd investment in BR td. (Opening) investment in BR td. (Opening) investment in BR	a 33,889,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts of the accounts	33,889,922 226,328,40 8 dated 26th May 2008. 516,373,535 516,373,535 516,373,535 he basis of valuation of valuer and its histo valuer and valuer and its histo valuer	132,190,661) 41,247,59 1 516,373,535 516,373,535 5 report as on 30 April rical cost is Tk. 87.9 558,121,126 122,222,632 (121,722,602) 500,030 255,015 rity shareholder with 26,841,814 23,485,597 23,741,60 3 1,934,731,623 642,470,400 33,468,750 142,795,267 1,401,587,740 1,401,58
2	the year Less: Adjustment during the year Revaluation reserve is mr. Assets Revaluation Balance at the beginning Add: Reserve made during it Revaluation ofland prop 2012 which was condu million. Revaluation ofland prop 8 BRAC BRA Stock Forkerag BRAC FALS stock Share money deposit to BRA Share of BRAC Bank (as Parer 1 na eccordance with the r 1 na eccordance with the	24,291,379 53,264,51 2 ade accordin g to g of the year he ye	as 38,89,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts on the accounts on the accounts on the accounts of the accounts	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,373 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,373 516,373 516,373,373 516	132,190,661) 41,747,59 1 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 558,121,126
2	the year Less: Adjustment during the year Revaluation reserve is mr. Assets Revaluation Balance at the beginning Add: Reserve made during it Revaluation ofland prop 2012 which was condu million. Grisher and the self-self-self-self-self-self-self-self-	24,291,379 53,264,51 2 ade accordin g to g of the year he ye	as 33,889,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts of the accounts on the accounts of the accounts	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 500,062 255,032 1,401,587,740 578,223,360 5	132,190,661) 41,747,59 1 516,373,535 516,373,535 516,373,535 report as on 30 April rical cost is Tk. 87.9 558,121,12 6 122,222,632 (121,722,602) 500,030 255,015 rity shareholder with 26,841,814 23,486,587 23,741,60 3 1,934,731,623 642,470,400 33,468,750 14,2795,267 1,401,587,740 1,401,587,7
2	the year Less: Adjustment during the year Revaluation reserve is mi Assets Revaluation Balance at the beginning Add: Reserve made during it Revaluation ofland prop 2012 which was condu million. Revaluation ofland prop BRAC BRAS took Forkerag BRAC EAP Is Note Brekerag BRAC EAP Is Note Brekerag BRAC EAP Is Note BRAC EPI Stock Brokerag BRAC EPI Stock Brokerag BRAC EAP Is Note BRAC EPI Stock Brokerag BRAC EAP Is Note BRAC EPI Investments LI BRAC EPI Stock Brokerag BRAC Saajan Exchange Li BRAC EAP Is Note BRAC EPI Investments Share money deposit in BRAC Share of BRAC BRAC Share Share Share Add: Retained Surplus from Add: Retained Surplus from Add: Retained Surplus from Add: Retained Surplus from Management Company I Add: Retained Surplus from Madd: Share of profit from Management Company I Add: Retained Surplus from B Add: Retained S	24,291,379 53,264,51 2 ade accordin g to g of the year he year he year herty recognize in cted by an inder serve d. d. g Ltd. td. td. td. td. td. td. td.	a 33,889,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts of the accounts	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 516,373,535 500,030 32 500,062 255,032 255,032 200,090 32 255,032 1,401,587,740 578,223,360 1,722,111,670 (30,046,774 (30,046,774 (30,046,774 (30,046,774 (71,456,741) (104,852,118) 41,586,993 13,364,167 (71,456,741) (104,852,118) 41,586,993 13,364,167 (71,456,741) (104,852,118) 41,586,993 12,23,36,510 22,407,550,889 22,336,510 22,407,550,889 39,437,806 423,707 (533,156) 623,707 (533,156) 623,707 (533,156) 623,707 (533,156) 623,707 633,156) 623,707 633,156) 623,707 633,156) 623,707 633,156) 624,818 13,161,368 852,981,119	132,190,661) 41,747,59 1 516,373,535 516,373,535 516,373,535 report as on 30 April rical cost is Tk. 87.9 558,121,12 6 122,222,632 (121,722,602) 500,030 255,015 rity shareholder with 26,841,814 23,486,587 23,741,60 3 1,934,731,623 642,470,400 33,468,750 14,2795,267 1,401,587,740 1,401,587,7
2	the year the year the year Less: Adjustment during the year Revaluation reserve is mr. Assets Revaluation Balance at the beginning Add: Reserve made during it Personal to the beginning Add: Reserve made during it BRAC PLIN stock Brokers BRAC Bank Limited Off Shore Banking Unit BRAC FPL Investments LF BRAC EPI Stock Brokers BRAC Bank Limited Off Shore Banking Unit BRAC FPL Investments LF BRAC EPI Stock Brokers BRAC Bank Limited Share money deposit BrAcs Share money deposit BrAcs Share money deposit in BrAcs Share of BRAC Bank (as Parer In accordance with the r I	24,291,379 53,264,51 2 ade accordin g to g of the year he yea	a 33,889,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts of the accounts	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,53 5 she basis of valuation of valuation of valuation of valuer and its histo valuer and valuer	132,190,661) 41,747,59 1 516,373,535 516,373,535 5 report as on 30 April rical cost is Tk. 87.9 558,121,126 122,222,632 (121,722,602) 500,030 255,015 rity shareholder with 26,841,814 23,485,587 23,741,60 3 1,934,731,623 642,470,400 33,468,750 142,795,267 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,401,587,740 1,567,310 1,92,379,070 1,4760,249 1,
2	the year the year the year Less: Adjustment during the year Revaluation reserve is mi Assets Revaluation Balance at the beginning Add: Reserve made during it Revaluation ofland prop 2012 which was condu million. RRAC RBAC Rank Limited Off Shore Banking Unit BRAC EPI stock Brokerag BRAC Saajan Exchange L BRAC IT Services Limited Share money deposit in B-Kac Surplus in Profit And Loss Acc Add: Retained Surplus from Management Companyl Add: Share of profit from Management Companyl Add: Retained Surplus from B Add: R	24,291,379 53,264,51 2 ade accordin g to g of the year he yea	as 33,889,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts of the accounts	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373	132,190,661) 41,747,59 1 516,373,535 516,373,535 516,373,535 report as on 30 April rical cost is Tk. 87.9 558,121,126 122,222,632 (121,722,602) 500,030 255,015 rrity shareholder with 26,841,814 23,486,587 23,741,60 3 1,934,731,623 642,470,400 33,468,750 14,279,52,67 14,01,587,740 14,01,587,740 14,01,587,740 14,01,587,740 14,01,587,740 14,01,587,740 14,01,587,740 14,01,587,740 15,075 101,567,310 11,5
2	the year the year the year Revaluation reserve is mr. Revaluation reserve is mr. Revaluation of the year Revaluation of Balance at the beginning Add: Reserve made during it programment of Gronsolidated Revaluation Revaluation of Balance at the beginning Add: Reserve made during it programment of Gronsolidated Revaluation Re BRAC Bank Limited Off Shore Banking Unit BRAC EPI. Stock Brokerag B-Kash Ltd. BRAC Saajan Exchange Li BRAC EPI. Stock Brokerag B-Kash Ltd. Share money deposit in B-Kash Ltd. Share of BR-Kash Ltd. Consolidated Surplus in Profit BR-C Bank Limited Less: Impairment of Good Add: Retained Surplus from Share of profit from Management Company I Add: Share of profit from Management Company I Add: Shar	24,291,379 53,264,51 2 ade accordin g to g of the year he year perty recognize in cted by an indep serve dd. gettd. td. td. td. td. td. td. td.	33,889,922 175,063,89 6 DOS Circular no-05, In the accounts on the accounts of the accounts	33,889,922 228,328,40 8 dated 26th May 2008. 516,373,535 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373,573,573 516,373	(132,190,661) 41,747,59 1 41,747,59 1 516,373,535 516,373,535 3 report as on 30 April rical cost is Tk. 87.9 558,121,126 122,222,632 (121,722,602) 500,030 255,015 rity shareholder with 26,841,814 23,486,587 23,741,60 3 1,934,731,623 642,470,400 33,468,750 142,795,267 1,401,587,740

rticulars	2013	201
nificant concentration wise grouping Documentary credits and short term trade related ansactions: Forward asset purchased and fonward deposits placed Undrawn formal standby facilities, credit lines and	Taka 25,036,412,610	Tak 16,254,045,889 -
ommitments to lend Under one year One year and over Other exchange contracts Others	3,044,281,070 143,894,928 28,224,588,60 7	1,748,952,115 143,894,928 18,146,892,93
ter of Guarantee ter of Guarantee (Local)	5,387,532,976 995,689,889	3,815,187,46
rtter of Guarantee (Foreign) oreign counter Guarantee sss: margin	6,383,222,865 64,575,237 6,318,647,629	925,109,608 - 4,740,297,069 93,969,838 4,646,327,231
alance for which the Bank is contingently liable in respect of g irectors overnment	uarantee issued favouring - 2,234,128,002	1,422,089,12
nk and other financial institution thers ess : Margin	1,277,800,000 2,871,294,863 6,383,222,865 64,575,237	521,432,678 2,796,775,27 4,740,297,069 93,969,838
evocable Letter of Credit etter of Credit (Inland)	6,318,647,62 9 271,196,676	4,646,327,23 276,091,845
ttter of Credit (General) ckt to Back LV ck to Back Bills ck to Back Bills ck to Back Bills (EDF) nik's Liabilities - PAD (DEF)	11,021,917,444 279,770,975 1,329,623,703 1,171,678,343	9,972,236,084 709,898,212 - -
ess: Margin	14,074,187,141 759,827,987 13,314,359,15 4	10,958,226,141 584,064,954 10,374,161,18
s for collection utward local bills for collection utward foreign bills for collection ward local bills for collection ward foreign bills for collection	513,609,666 - - -	405,799,599 - - -
t filed by the Bank o law suit filed by the bank against contingent liabilities. ntingent Liabilities (Taxation)	513,609,666	405,799,599
cal & Revenue Audit Office has issued a demand of BDT 55 tar 2006 and BDT 88,729,850 against VAT audit for the Inc etition to The Supreme Court of Bangladesh,High Court Di ambers are 5005 and 692.	ome year 2010. The Bank	has filed a writ
nsolidated Contingent liabilities AAC Bank Limited ff Shore Banking Unit AAC EPL Investments Ltd.	28,224,588,607 - 28,800,000	18,146,892,932 - 159,000,000
RAC EPL Stock Brokerage Ltd. Kash Ltd. RAC Saajan Exchange Ltd. RAC IT Services Limited	- -	-
ction -Three: Notes to Profit & loss Account ome statement	28,253,388,60 7	18,305,892,93
come: terest, discount and similar income (Note-24.1) vidend income (Note-27) ses, commission and brokerage (Note-24.2)	19,928,508,112 77,954,797 2,223,769,188	17,896,383,838 74,546,545 2,192,097,885
ains less losses arising from dealing securities ains less losses arising from investment securities ins less losses arising from dealing from foreign currencies (Note-28)	- 172,906,284 385,729,774	8,127,871 333,368,691
ain less losses arising from REPO come from non-banking assets ther operating income (Note-29) offi less losses on interest rate changes minal value of bonus share received	232,271,533 - 510,143,529 - -	459,191,524 - 320,204,951 - -
penses: terest, fees and commission (Note-26)	23,531,283,217	21,283,921,305
osses arising from dealing securities dministrative expenses (Note-24.3) ther operating expenses (Note-38) epreciation on banking assets (Note-37)	27,845,793 4,755,977,308 1,198,694,630 581,286,696	193,718,466 4,001,057,456 1,093,617,786 654,930,517
perating Profit erest, discount and similar income terest of loans and advances	17,606,406,451 5,924,876,76 6	16,138,725,297 5,145,196,00 15,988,599,386
terest on money at call and short notice terest on money at call and short notice terest on balance with other banks terest on treasury bills & bonds terest on fixed deposits with other banks	50,202,400 12,662,017 2,154,572,610 808,206,459	92,544,821 14,523,099 1,130,851,373 617,901,598
terest on coupon bearing bond terest on cupon bearing bond terest on zero coupon bond 25, commission and brokerage	62,361,609 - 19,928,508,11 2	51,963,561 - 17,896,383,83
eses mmission ministrative expenses	1,713,488,875 510,280,313 2,223,769,18 7	1,717,567,834 474,530,051 2,192,097,88
olaries and allowances ent, taxes, insurance, electricity etc. egal expenses	2,801,760,345 852,027,480 67,910,910	2,506,620,735 659,435,061 31,384,698
ostage, stamps, telecommunication etc. ationery, printing, advertisement etc. nief Executive's salary & fees irectors' fees & expenses	200,248,690 273,898,858 12,954,750 523,862	169,498,124 221,169,733 11,921,417 511,750
uditors' fee a expenses uditors' fee epairs & maintenance of fixed assets erest Income	900,000 545,752,411 4,755,977,30 8	867,800 399,648,138 4,001,057,45
erest income errest on loans and advances - etail orporate asse Finance	2,720,401,206 5,029,916,734 216,030,859	2,770,853,363 4,299,673,332 232,649,605
asse Finance AE edit Cards aff	8,303,131,048 547,689,344 23,333,826	232,649,605 8,154,651,68 508,676,956 22,094,449
terest on money at call and short notice terest on balance with other banks terest on fixed deposits with other banks	16,840,503,017 50,202,400 12,662,017 808,206,459	15,988,599,386 92,544,821 14,523,099 617,901,598
nsolidated Interest Income RAC Bank Limited	17,711,573,89 3 17,711,573,893	16,713,568,90 16,713,568,904
ff Shore Banking Unit RAC EPL Investments Ltd. RAC EPL Stock Brokerage Ltd. Kash Ltd.	510,642,769 701,673,200 - 340,723,584	347,170,400 678,154,382 9,487,822
RAC Saajan Exchange Ltd. RAC IT Services Limited sss: Inter-company transaction: Interest income from BRAC EPL Investment Ltd.	1,933,644 - 550,855,028	220,336,349
erest Paid on Deposits and Borrowing etc. terest on deposits Current	1,216,645,213	17,528,045,15
STD Savings Term	319,877,356 745,925,102 7,472,675,793 9,755,123,465	422,906,719 742,999,129 7,052,174,268 9,403,273,33
terest on money at call and short notice terest on local bank accounts terest on dealing of securities - HFT Instruments terest on Off shore banking	354,199,379 368,751,402	93,235,070 135,212,116 -
terest on REPO terest on BBL bond issue	564,527,779 11,042,602,02 4	563,680,555 10,195,401,07
nsolidated Interest Paid on Deposits and Borrowing etc. AAC Bank Limited If Shore Banking Unit AAC EPL Investments Ltd.	11,042,602,024 328,407,933 494,800,641	10,195,401,072 207,140,757 521,370,403
RAC EPL Stock Brokerage Ltd. Kash Ltd. RAC Saajan Exchange Ltd. RAC IT Services Limited	20,294,179 - 39,645,294 3,806,145	12
sss: Inter-company transaction: Interest income from BRAC EPL Investment Ltd.	3,806,145 550,855,028 11,378,701,188	220,336,349 10,703,575,883
restment Income terest on treasury bills & bonds ain / (Loss) on dealing of securities - HFT Instruments ain on reverse REPO	2,154,572,610 (27,845,793) 232,271,533	1,130,851,373 (193,718,466) 459,191,524
vidend on preference shares terest on coupon bearing bond spital gain on coupon bearing bond sin on trading shares (Realized)	19,951,620 62,361,609 - 172,906,284	26,078,768 51,963,561 - 8,127,871
ain on trading snares (kealized) vidend on ordinary shares vidend Income from Subsidiaries terest on zero coupon bond terest income in public traded share	58,003,177 - - -	8,127,871 48,467,777 - -
nsolidated Investment Income ACE Bank Limited 15 hore Banking Unit	2,672,221,040 2,672,221,040	1,530,962,408 1,530,962,408
i Stiole Bahking Unit. Stidiaries: NAC EPL Investments Ltd. ARCE PL Stock Brokerage Ltd. Kash Ltd.	90,935,769 3,255,277	- (551,293 4,947,994
NASTI LLU. KAC Saajan Exchange Ltd. KAC IT Services Limited sociate: Iare of profit/ (loss) from associate	(363,666)	586,753
mmission, Exchange and Brokerage ommission from sale of sanchaya patra	2,766,048,421 4,826,981	1,535,945,862 1,861,901
ommission from issue of payment orders, DD & TT ommission from issue of letter of guarantee ommission from issue of letters of credit (Import & Export) ommission on visa processing	20,297,146 51,452,055 314,754,138 10,856,119	17,492,502 58,653,514 256,403,345 9,721,654
ommission on Travellers Cheques ommission on remittance ther commission	163 105,350,389 2,743,321	309,242 127,619,635 2,468,257
oreign exchange earnings oan processing fees ccount activity fees	385,729,774 510,963,624 266,026,670	333,368,691 637,598,907 233,025,230
nport & export related fees ees & Commission-Cards elationship Fees	23,316,558 520,573,579 12,058,714	13,746,007 436,734,580 16,383,264
oan Early Settlement Fees oan Penal Interest ervice Charges for ATM Card	30,520,775 19,972,265 231,373,158 7,500	25,993,117 10,227,059 264,464,411
und Collection/ Transfer Fees udent Service Center Fees ancellation fees neque collection fees	7,500 2,526,200 120,100 431,527	171,200 1,954,500 120,600 3,045,352
ade Finance Charges ther fees (Note : 28.1) ner fees	1,677,437 93,920,769 2,609,498,962	74,103,605 2,525,466,576
ner rees sssport Endorsement Fees ocker fees vrice fees - ATM PS Early Settlement Fees	4,179,710 5,810,430 49,761	4,304,894 5,058,163 - -
erchant Service Fee ervice fees - BIT M Service Fees	927,170 1,713,511	140,000 1,164,542 1,289,049
nnual Membership Fees-Premium Banking	165,200 5,349,361	177,000 7,160,894 46,246,749
embership Fees-ELDORADO nual Fees-SMS Banking ash withdrawal from branch POS	62,959,657 50	40,240,749

	Particulars	2013	2012		Partic	ulars
28.a	Consolidated Commission, Exchange and Brokerage BRAC Bank Limited	Taka 2,609,498,962	Taka 2,525,466,576	40.a		lidated Provision
	Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. B-Kash Ltd. BRAC Sajan Exchange Ltd.	137,603,218 231,978,370 352,534,427 146,086,090	126,203,567 153,864,398 34,240,668 124,225,564		BRAC Off SI BRAC BRAC B-Kas	Bank Limited nore Banking U EPL Investmen EPL Stock Bro th Ltd.
29	BRAC IT Services Limited Other operating income	89,655,455 3,567,356,52 2	2,964,000,77 3			Saajan Exchar IT Services Lin
	Recovery of written off bad debts Profit on sale of assets Rebate income from other bank Miscellaneous Income	454,365,129 (4,569,664) 23,869,078 36,478,986 510,143,529	251,683,293 2,804,189 25,319,669 40,397,799 320,204,951		Off SI BRAC	ed Tax: Bank Limited nore Banking U EPL Investmen EPL Stock Bro
29.a	Consolidated Other operating income BRAC Bank Limited	510,143,529	320,204,951		B-Kas	h Ltd. Saajan Exchar
	Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd.	12,290,417 3,495,399 67,959,477	17,115,471 7,323,057 38,540,563	41	Weigh	ted Average Earr
	B-Kash Ltd. BRAC Saajan Exchange Ltd. BRAC IT Services Limited	132,246,591 10,497,622	44,272,022 4,983,887		Profit Less:	after taxation Preference div attributable fo
30	Consolidated Salaries and allowances	736,633,034	432,439,952		Weig Weig	hted average r hted average/
	BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd.	2,801,760,345 8,186,914 91,010,949	2,519,815,735 8,187,503 81,004,915	41.a	Conso	ited average earr idated Weighted after taxation
	BRAC EPL Stock Brokerage Ltd. B-Kash Ltd. BRAC Saajan Exchange Ltd.	91,577,149 257,452,032 47,114,231	70,223,608 100,736,669 31,101,489		Less: Prefe	rence dividend
31	BRAC IT Services Limited Rent, Taxes, Insurance, Electricity etc.	78,499,307 3,375,600,927	2,811,069,919		Profit Weig	attributable fo hted average n
31	Rent, rates & taxes Insurance	639,313,304 73,891,874	524,988,611 29,422,768			hted average/ ited average earr
	Power & electricity WASA & Sewerage	128,715,083 10,107,219.22 852,027,480	99,121,012 5,902,670 659,435,061		SEC	TION - FOU
31.a	Consolidated Rent, Taxes, Insurance, Electricity etc. BRAC Bank Limited Off Shore Banking Unit	852,027,480 2,519,051	659,435,061 2,519,232	42	Cash	Cash Equivalent in hand (includ ice with Bangla
	BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd.	24,528,834 19,191,600	23,270,021 18,178,604		(inclu Balar	ding foreign co ce with other l
	B-Kash Ltd. BRAC Saajan Exchange Ltd. BRAC IT Services Limited	5,959,260 6,523,796	16,864,033 3,913,973	42.a		ey at call and o
32	Consolidated Legal expenses BRAC Bank Limited	910,750,021 67,910,910	724,180,924		Off S	Bank Limited nore Banking U EPL Investmen
	Off Shore Banking Unit BRAC EPL Investments Ltd.	4,654,574	31,384,698 - 5,801,052		BRAC B-Kas	EPL Stock Bro h Ltd.
	BRAC EPL Stock Brokerage Ltd. B-Kash Ltd. BRAC Saajan Exchange Ltd.	12,791,572 2,170,910	391,884 109,794 503,932		BRAC	Saajan Exchar IT Services Lin Inter-company
33	BRAC IT Services Limited Postage, Stamp, Telecommunication etc	87,527,967	38,191,360	43		ts from other op very of written
	Postage & courier Telegram, telex, fax & Network Court fees & stamps	38,416,154 71,825,150 7,941,947	33,924,962 63,349,262 4,180,216		Misc.	on sale of asse Income al gain on cou
	Telephone-Office Telephone-Residence	82,065,439	68,043,684		Gain	on trading sha te income from
33.a	Consolidated Postage, Stamp, Telecommunication etc BRAC Bank Limited	200,248,690	169,498,124 169,498,124	43.a	BRAC	lidated Receipts Bank Limited
	Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd.	- 11,318,578 19,949,318	8,702,473 33,639,164		BRAC	nore Banking U EPL Investmer EPL Stock Bro
	B-Kash Ltd. BRAC Saajan Exchange Ltd. BRAC IT Services Limited	19,482,864 8,051,359	10,299,549 2,052,593		BRAC	h Ltd. Saajan Exchar IT Services Lin
34	Stationery, Printing, Advertisement etc.	259,050,809	224,191,903	44	Payme	nt for other oper
	Stationery & Printing Security Stationery Advertisement	91,775,814 38,517,062 143,605,982	94,267,310 28,176,975 98,725,448		Audit	tors fees & exp
	Billboard Rent Printing Publications	20,253,161 24,571,778 37,197,509	31,992,931 4,513,889 24,665,956		Othe	ir & maintenan r expenses expenses
	Campaign	61,583,533	37,552,671	44.a		idated Payment Bank Limited
34.a	Consolidated Stationery, Printing, Advertisement etc. BRAC Bank Limited	273,898,858 273,898,858	221,169,733		Off SI BRAC	nore Banking U EPL Investmen
	Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd.	125,953 2,496,296 1,625,890	125,962 3,777,229 6,968,256		B-Kas BRAC	EPL Stock Bro h Ltd. Saajan Exchar
	B-Kash Ltd. BRAC Saajan Exchange Ltd. BRAC IT Services Limited	611,980,518 7,853,980	3,678,141 4,169,833		BRAC	IT Services Lin
35	Directors' Fees & Expenses	897,981,495	239,889,154			TION - FIVE
	Director's fees represent fees paid for attending board meet recruitment committee meeting @ Tk. 5,000 per director pexpenses of foreign Director for attending the Board meeting.			45 45.1	Audit	al Disclosure Committee udit committee
	Breakup of Directors fees & expenses are given below: Directors Fees	360,000	360,000			h 02, 2003. Si stituted the A
35.a	Travelling & Others Consolidated Director's Fees & Expenses	163,862 523,862	151,750 511,75 0		SI No	Name
	BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd.	523,862 - 931,500	511,750 - 900,750		01	Mr. Hafiz G.A
	BRAC EPL Stock Brokerage Ltd. B-Kash Ltd.	615,000 1,923,702	525,000 1,589,400		02	Mr. Shib Nara
	BRAC Saajan Exchange Ltd. BRAC IT Services Limited	3,994,064	3,526,900		03	Mr. Muhamm Ms. Nihad Ka
36 36.a	Auditors' Fee Consolidated Auditors' fee	900,000	867,80 0		Durir	ig the period ing in which ar
	BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd.	900,000 - 253,000	867,800 - 230,000		-	ussed Discussed the centers, IT con-
	BRAC EPL Stock Brokerage Ltd. B-Kash Ltd.	115,500 405,094	114,500 150,000		-	Discussed the Discussed the
	BRAC Saajan Exchange Ltd. BRAC IT Services Limited	1,559,473 3,233,067	1,479,861 2,842,161		-	Discussed tech Reviewed serv Reviewed the I
37	Depreciation on and repairs to bank's assets Depreciation of Property plant and equipments Furniture & fixtures	119,293,199	110,000,660	45.2	i) The	d Party/(ies) Trans bank carried o 31 December 2
	Office equipments IT hardware Motor vehicles	152,778,700 194,304,384 16,152,937	160,756,062 231,762,283 15,954,526		Circul	of the Related Pa
	Amortization of Intangible assets IT software	98,757,476	136,456,986			& Its Associate
	Repairs & Maintenance expenses Transport Maintenance	581,286,696 126,916,944	654,930,517 105,122,918		BRAC	rial & Infrastructu EPL Investmer EPL Stock Bro
	Equipment Maintenance Hardware & Software Maintenance Premises Maintenance	54,019,027 328,522,338 36,294,103	43,707,259 229,055,722 21,762,239		bKas	
		545,752,411 1,127,039,107	399,648,138 1,054,578,655		BRAC	Saajan Exchar EPL Investmen Impact Ventur
37.a	Consolidated Depreciation on and repairs to bank's assets BRAC Bank Limited Off Shore Banking Unit	1,127,039,107	1,054,578,655		BRAC	Asset Manage me of Director
	BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. B-Kash Ltd.	20,900,973 21,570,991 94,301,674	23,841,351 20,892,583 40,229,700		SI No	Name of Dire
	BRAC Saajan Exchange Ltd. BRAC IT Services Limited	2,655,608 1,266,468,354	3,978,879 1,143,521,168		01	Sir Fazle Hasi Abed
38	Other Expenses Transportation & conveyance Fuel expenses	41,894,600 51,056,691	44,504,281 49,026,334			
	Travelling Professional fees	44,278,788 29,225,108	45,003,372 27,980,828		02	Mr. Muhamm
	Entertainment Staff welfare SWIFT	9,431,944 27,940,028 4,618,633	3,662,063 19,935,102 2,706,557		-	(Rumee) Ali
	Business development Books, newspapers and periodicals Donation and subscription	20,406,770 589,217 11,473,940	19,428,079 508,438 10,955,653			
	VAT & excise duty Fraud, forgeries & operating loss Staff training	38,039,031 15,016,898 31,096,052	74,802,486 24,276,779 11,050,071			
	Staff liveries Staff recruitment Payment to outsourcing staff	1,512,000 1,050,725 196,322,448	1,348,500 464,277 193,266,461			
	Bank charges Finance charge on leased assets	113,475,972	148,459,924		03	MS. Zahida Ispahani
	Crockeries IPO Expenses Documentation Charges - CIB	801,902 8,620,300 5,321,421	556,910 14,967,000 3,359,400		04	(Independent Director) Ms. Nihad Ka
	IT enabled services Credit card expenses AGM expenses	81,122,815 190,417,501 3,875,000	112,170,591 10,500,000			(Independent Depositor Dire
	Right issue expenses Bond issue expenses Outsource agency fees	12,000,000 4,550,102 187,074,362	1,207,500 2,950,826 175,113,213		05	Mr. Hafiz G.A
	Commission paid Cash carrying charges Miscellaneous	8,931,998 56,550,265 2,000,119	16,990,265 64,804,298 423,576			(Independent Director)
38.a	Consolidated Other Expenses	1,198,694,630	1,080,422,787		06	Mr. Syed Mah
	BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd.	1,198,694,630 1,763,335 8,585,209	1,080,422,787 1,763,462 6,713,794			Rahman
	BRAC EPL Stock Brokerage Ltd. B-Kash Ltd. BRAC Saajan Exchange Ltd.	26,551,418 117,862,918 9,384,567	5,677,538 20,573,557 36,258,935			
20	BRAC IT Services Limited	55,374,227 1,418,216,304	1,151,410,073			nificant contrac
39	Provisions For Loans & Advances: For classified loans & advances	2,721,407,785	3,302,774,899		at dis	ares issued to l count nding Policies t
	For unclassified loans & advances For Off Balance Sheet items	110,223,172 2,831,630,957 20,941,567	(421,641,414) 2,881,133,485		Lene Ban	ding to related Companies A
	For diminution in value of Investments	20,941,567 47,500,000 2,900,072,524	276,133,403 3,157,266,888		vii) B	an and advanc usiness other tl r Section 18(2)
39.a	Consolidated Provisions BRAC Bank Limited Off Shore Banking Unit	2,900,072,524 31,005,888	3,157,266,888 72,733,882	45.3	viii) li Claim	nvestment in th not Acknowledge
	BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. B-Kash Ltd.		-	45.4	Numb	was no claim er of Employees number of Emp
	BRAC Saajan Exchange Ltd. BRAC IT Services Limited	2,625,000 2,933,703,411	3,230,000,770		a tota Post Ba	al monthly rem plance Sheet Ever
40 40.1	Income Tax Provision for Income Tax	LINES NOCCUL	_,50,000,770	a)		Board of Direct Stock and 10% ing.
	Current Tax Provision for Income Tax has been made according to the In an amount of Tk. 1,797,698,269 (2012: 1,530,000,000) has been			45.6	Covera	ge of External Auexternal audito
	Deferred Tax Deferred tax is provided using the liability method for timing				Servi	cess of 3370 m ce Centre. Dur ce Sheet date.

Deterret Lax is provided sole the islaminy intended on triming dimerences arising between the tax abset of assets and liabilities and their carrying values for reporting purposes as per Bangiadesh Accounting Standard (BAS) - 12. During the period net amount of Tk. 19,218,128 (2012 : 82,451,971) has been provided as deferred Tax income.

The charge for taxation is based upon the profit for the year comprises:

Current tax on taxable income @ 42.5%

Adjustment - prior year

1,797,698,269

1,530,000,000

- 1,797,698,769

1,530,000,000

	Particulars	2013	2012
40.a	Consolidated Provision for Income Tax	Taka	Taka
40.d	Current Tax:		
	BRAC Bank Limited	1,797,698,269	1,530,000,000
	Off Shore Banking Unit BRAC EPL Investments Ltd.	99.934.693	14,584,413
	BRAC EPL Stock Brokerage Ltd.	66,853,004	40,649,135
	B-Kash Ltd.	(84,920,393)	3,591,416
	BRAC Saajan Exchange Ltd. BRAC IT Services Limited	7,802,126	6,609,787
		1,887,367,700	1,595,434,751
	Deferred Tax: BRAC Bank Limited	(19.218.128)	(82.451.971)
	Off Shore Banking Unit	-	-
	BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd.	-	(618,096)
	B-Kash Ltd.	-	(36,038,865)
	BRAC Saajan Exchange Ltd.	(19.218.128)	(119.108.931)
		1,868,149,57 2	1,476,325,82 0
41	Weighted Average Earnings Per Share	4.246.224404	540 204 004
	Profit after taxation Less: Preference dividend	1,246,324,10 1	540,381,091 (33,468,750)
	Profit attributable for distribution to ordinary shareholders	1,246,324,10 1	506,912,341
	Weighted average number of shares Weighted average/ adjusted earnings per share (Taka)	443,304,576 2.8 1	443,304,576 1.14
	Weighted average earnings per share (EPS) of 2012 has been restated as		
41.a	Consolidated Weighted Average Earnings Per Share		
	Profit after taxation Less:	1,339,351,330	699,784,295
	Preference dividend	-	33,468,750
	Profit attributable to Minority	(80,033,522)	(5,779,736)
	Profit attributable for distribution to ordinary shareholders Weighted average number of shares	1,419,384,852 443,304,576	672,095,281 443,304,576
	Weighted average/ adjusted earnings per share (Taka) Weighted average earnings per share (EPS) of 2012 has been restated as	3.20	1.52
	SECTION - FOUR : NOTES TO CASH FLOW STATE	MENT	
42	Cash & Cash Equivalent	IVILINI	
	Cash in hand (including foreign currency) Balance with Bangladesh Bank and its agents banks	8,525,477,864	4,749,600,127
	(including foreign currency) Balance with other banks and financial institutions	8,618,833,020 15,838,931,243	8,831,070,371 15,320,967,135
	Money at call and on short notice	-	-
42.a	Consolidated Cash & Cash Equivalent	32,983,242,12 7	28,901,637,63 2
	BRAC Bank Limited	32,983,242,127	24,032,635,960
	Off Shore Banking Unit BRAC EPL Investments Ltd.	1,948,114,253 30.444.789	71,229,745 26.648.217
	BRAC EPL Stock Brokerage Ltd.	492,675,329	375,064,655
	B-Kash Ltd.	4,909,402,84 1	1,460,516
	BRAC Saajan Exchange Ltd. BRAC IT Services Limited	151,064,309 17.005,871	53,031,592
	Less: Inter-company balances	(11,883,453,178)	
43			
43	December from all consequences and dates	28,648,496,34 1	24,560,070,68 5
	Receipts from other operating activities Recovery of written off bad debts		
	Recovery of written off bad debts Profit on sale of assets	454,365,129 (4,569,664)	251,683,293 2,804,189
	Recovery of written off bad debts Profit on sale of assets Misc. Income	454,365,129	251,683,293
	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares	454,365,129 (4,569,664)	251,683,293 2,804,189
	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond	454,365,129 (4,569,664) 36,478,986 - 172,906,284 23,869,078	251,683,293 2,804,189 40,397,799 - 8,127,871 25,319,669
43.a	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares	454,365,129 (4,569,664) 36,478,986 - 172,906,284	251,683,293 2,804,189 40,397,799 - 8,127,871
43.a	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,81 2	251,683,293 2,804,189 40,397,799 - 8,127,871 25,319,669 328,332,82 2
43.a	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,812 12,290,417	251,683,293 2,804,189 40,397,799 - 8,127,871 25,319,669 328,332,82 2 328,332,82 2 17,115,471
43.a	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Investments Ltd.	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,81 2	251,683,293 2,804,189 40,397,799 - 8,127,871 25,319,669 328,332,82 2
43.a	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bah Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Investments Ltd. B-Kash Ltd. B-Kash Ltd. B-Kash Ltd.	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,81 2 12,290,417 92,149,445	251,683,293 2,804,189 40,397,799 - 8,127,871 25,319,669 328,332,82 2 328,332,82 2 17,115,471 (99,169,842)
	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC FPL Investments Ltd. BRAC EPL Istock Brokerage Ltd. B-Kash Ltd. BRAC SPL Instance Ltd. BRAC IT Services Limited	454,365,129 (4,569,664) 36,478,986 172,906,284 23,889,078 683,049,81 2 12,290,417 92,149,445 30,639,167	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,822 17,115,471 (99,169,842) 21,922,325 4,646,634
43.a 44	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bah Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Investments Ltd. B-Kash Ltd. B-Kash Ltd. B-Kash Ltd.	454,365,129 (4,569,664) 36,478,986 172,906,284 23,889,078 683,049,812 12,290,417 92,149,445 30,639,167 10,497,622 828,626,46 2	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,822 17,115,471 (99,169,422) 21,922,325 4,646,634 272,847,41 1 649,372,671
	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. B-Kash Ltd. BRAC IT Services Limited Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,81 2 683,049,81 2 22,149,445 30,639,167 10,497,622 828,626,46 2	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,82 217,115,471 (99,169,842) 21,922,325 4,646,634 272,847,41 649,372,671 747,800
	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPL Stock Brokerage Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC Saajan Fixchange Ltd. BRAC Sayment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees Directors fees & expenses	454,365,129 (4,569,664) 36,478,986 172,906,284 23,889,078 683,049,81 2 12,290,417 92,149,445 30,639,167 - 10,497,622 828,626,46 2	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,822 17,115,471 (99,169,842) 21,922,325 4,646,634 272,847,41 1 649,372,671 747,800 511,750
	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. B-Kash Ltd. BRAC IT Services Limited Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,812 12,290,417 92,149,445 30,639,167 10,497,622 828,626,46 2 835,218,158 847,500 523,362 385,076,525 1437,845,669	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,822 17,115,471 199,169,842) 21,922,325 4,646,634 272,847,41 1 649,372,671 747,800 511,750 331,356,009 902,597,333
	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPI. Investments Ltd. BRAC EPI. Investments Ltd. BRAC EPI. Stock Brokerage Ltd. B-Kash Ltd. BRAC CIT Services Limited Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees Directors fees & expenses Repair & maintenance	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,81 2 683,049,81 2 22,149,445 30,639,167 10,497,622 828,626,46 2 835,218,158 847,500 523,862 385,076,525 1437,845,669 41,256,883	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,822 17,115,471 (99,169,842) 21,922,325 4,646,634 272,847,41 1 649,372,671 747,800 511,750 331,356,009 902,597,339 313,041,741
44	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC I Saajan Exchange Ltd. BRAC I Service Limited Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees Directors fees & expenses Repair & maintenance Other expenses Legal expenses	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,812 12,290,417 92,149,445 30,639,167 10,497,622 828,626,46 2 835,218,158 847,500 523,362 385,076,525 1437,845,669	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,822 17,115,471 199,169,842) 21,922,325 4,646,634 272,847,41 1 649,372,671 747,800 511,750 331,356,009 902,597,333
44	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPI. Investments Ltd. BRAC EPI. Stock Brokerage Ltd. BRAC Saljan Exchange Ltd. BRAC Saljan Exchange Ltd. BRAC In Services Limited Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees University & Maintenance Other expenses Legal expenses Legal expenses Legal expenses Consolidated Payment for other operating activities BRAC BRAC BINAC BRAC BRAC BRAC BRAC BRAC BRAC BRAC BR	454,365,129 (4,569,664) 36,479,986 172,906,284 23,869,078 683,049,812 12,290,417 92,149,445 30,639,167 10,497,622 828,626,46 2 835,218,158 847,500 523,862 385,076,525 1,437,845,669 41,256,883 2700,788,59 7	251,683,293 2,804,189 40,397,799 8,127,971 25,319,669 328,332,82 2 17,115,471 (99,169,842) 21,922,325 4,646,634 272,847,41 1 649,372,671 747,800 511,750 313,356,009 902,597,339 313,041,77 1,151,889,74 5
44	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC BRAL Imitted Off Shore Banking Unit BRAC EPI. Investments Ltd. BRAC EPI. Stock Brokerage Ltd. B-Kash Ltd. BRAC Salajan Exchange Ltd. BRAC Salajan Exchange Ltd. BRAC Salajan Exchange Ltd. BRAC TS services Limitted Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees Directors fees & expenses Repair & maintenance Other expenses Legal expenses Consolidated Payment for other operating activities BRAC Bank Limited Off Shore Banking Unit	454,365,129 (4,569,664) 36,479,986 172,906,284 23,869,078 683,049,81 2 683,049,81 2 12,290,417 92,149,445 30,639,167 10,497,622 	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,822 17,115,471 (99,169,842) 21,922,325 4,646,634 272,847,41 649,372,671 747,800 511,750 902,597,339 31,304,177 1,915,889,74 5
	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPI. Investments Ltd. BRAC EPI. Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC Saajan Exchange Ltd. BRAC In Services Limited Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees University & Maintenance Other expenses Legal expenses Consolidated Payment for other operating activities BRAC BRAC BRAC Brach Maintenance Off Shore Banking Unit BRAC BRAC Brach Maintenance Off Shore Banking Unit BRAC EPI. Investments Ltd.	454,365,129 (4,569,664) 36,479,986 172,906,284 23,869,078 683,049,812 12,290,417 92,149,445 30,639,167 10,497,622 828,626,46 2 835,218,158 847,500 523,862 385,076,525 1,437,845,669 41,256,883 2700,788,59 7	2,804,189 40,397,799 8,127,871 25,319,669 328,332,82 217,115,471 (99,169,842) 21,922,325 4,646,634 272,847,41 649,372,671 747,800 511,750 313,560,09 902,597,339 31,304,177 1,151,889,74 5
44	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EP Linvestments Ltd. BRAC EPL stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC IT Services Limited Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees Directors fees & expenses Repair & maintenance Other expenses Legal expenses Consolidated Payment for other operating activities BRAC BRAC Bank Limited Off Shore Banking Unit BRAC EPL stock Brokerage Ltd.	454,365,129 (4,569,664) 36,478,986 172,906,284 23,869,078 683,049,81 2 683,049,81 2 122,290,417 92,149,445 30,639,167 10,497,622 828,626,46 2 835,218,158 847,500 523,862 385,075,525 1437,845,669 41,256,883 2,700,768,59 7	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,822 17,115,471 (9),169,842) 21,922,325 4,646,634 272,847,41 649,372,671 747,880 511,750 313,155,009 902,597,339 313,041,771 1,915,889,74 1,915,889,74 1,915,889,74 1,2596,158 122,167,812
44	Recovery of written off bad debts Profit on sale of assets Misc. Income Capital gain on coupon bearing bond Gain on trading shares Rebate income from other bank Consolidated Receipts from other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPL Stock Brokerage Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Saajan Exchange Ltd. BRAC Saajan Exchange Ltd. BRAC TS evices Limited Payment for other operating activities Rent, taxes, insurance, electricity etc. Audit fees Directors fees & expenses Repair & maintenance Other expenses Legal expenses Consolidated Payment for other operating activities BRAC Bank Limited Off Shore Banking Unit BRAC EPL Investments Ltd. BRAC EPL Investments Ltd. BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd.	454,365,129 (4,569,664) 36,479,986 172,906,284 23,869,078 683,049,81 2 683,049,81 2 12,290,417 92,149,445 30,639,167 10,497,622 	251,683,293 2,804,189 40,397,799 8,127,871 25,319,669 328,332,82 2 17,115,471 (99,169,842) 21,922,325 4,646,634 272,847,41 1 649,372,671 747,800 511,750 331,356,009 902,597,339 313,041,77 1,515,889,745 1,915,889,745 12,596,158

SECTION - FIVE : GENERAL DISCLOSURES

45 General Disclosure
45.1 Audit Committee
An audit committee was constituted by the Board of Directors of BRAC Bank in its 23rd meeting held on March 02, 2003. Subsequently, in the 45th Audit Committee Meeting held on December 17, 2012 reconstituted the Audit Committee as under:

SI No	Name of Director	Status with The Bank	with the Committee	Educational Qualification
01	UK, MBA, (Graduate		Ph.D (Manchester Business School), UK, MBA, (Graduate School of Business Indiana University), USA	
02	Mr. Shib Narayan Kairy	Director	Member	M.Com (Accounting)
03	Mr. Muhammad A (Rumee) Ali	Chairman	Member	MA (Economics)
04	Ms. Nihad Kabir	Director	Member	L.L.B., L.L.M.(UK), (Barrister at Law)

meeting in which among others, the following issues were discussed:

Discussed

Discussed

Discussed the audit report of different Head Office departments, Branches and SME Sales & service centers, IT conducted by the Bank's internal audit team from time to time.

Discussed the Enterprise Risk Management Report prepared and conducted by ERMC team

Discussed the Findulforgeries & operational loss report

Discussed the Findulforgeries & operational loss report

Reviewed service quality report of the Bank.

Reviewed service quality report of the Bank.

Reviewed Party/(ies) Transactions

The bank carried out transactions with related parties in the normal course of business an on arms length basis.

As on 31 December 2013, the bank had following transactions with the 'Related Party/(ies)' as defined in the BRPD Circulars No. 14 issued by the Bangladesh Bank on 25 June 2003.

Name of the Related Parties

Relationship

Nature of Transaction

Balance at the end of period

BRAC & Its Associated Organization

Director

Deposits made with us

9.556,263,390 25,638,867 BRAC EPL Investments Ltd.
BRAC EPL Stock Brokerage Ltd. bKash BRAC IT Services Limited (bITS) 4,909,804,385

nnc	illipaci veritures Liilli	.eu	Associates	Deposits made with as	10,500,055	
RAC	Asset Management Co	ompany Ltd	Associates	Deposits made with us	61,276,726	
) Na	me of Directors and the	e entities in v	which they have interes	t as on 31 December 2	013	
SI No	Name of Director	Status with The Bank	Name of the firms/co		Educational Qualification	
01	Sir Fazle Hasan Abed	Chairman	BRAC Kaiyacherra Tea BRAC Karnafuli Tea C	BRAC Kodala Tea Company Limited BRAC Kaiyacherra Tea Company Limited BRAC Karnafuli Tea Company Limited BRAC Banskhali Tea Company Limited		
02	Mr. Muhammad A (Rumee) Ali	Director	Enterprises of BRAC Delta Brac Housing Fi BRAC Karnaphuli Tea BRAC Kayachora Tea BRAC Bashkhali Tea C BRAC SAJANA Exchan BRAC Kodala Tea Est BRAC Services Ltd. BRAC EPL Investment BRAC EPL Stock Brok bKash Ltd. BRAC IT Services Ltd.	MA (Economics)		
03	MS. Zahida Ispahani (Independent Director)	Director	Ispahani Islamia Eye	Graduate		
04	Ms. Nihad Kabir (Independent and Depositor Director)	Director	Kedarpur Tea Compai Shaistaganj CNG Co. Sathgao Tea Estate Lt Infrastructure Develop Ltd. (IDCOL)	_td. d.	L.L.B., L.L.M.,(UK) (Barrister at Law)	
05	Mr. Hafiz G.A Siddiqi (Independent Director)	Director	North South Universit BRAC IT Services Ltd.	y	Ph.D (Manchester Business School), UK, MBA, (Graduate School of Business Indiana University), USA	
06	Mr. Syed Mahbubur Rahman	Managing Director & CEO	BRAC EPL Investment BRAC EPL Stock Broke Industrial and Infrastr Finance Company Lim Dun & Bradstreet Bar Limited bKash Limited BRAC Saajan Exchang	erage Limited ucture Development iited (IIDFC) igladesh Bangladesh	MBA (IBA)	
v) Sh at dis		s and execut	ty and wherein Directors ives without considera		Nil Nil	
Lend		s effected as	per requirement of sec	tion 27(1) of the	Nil	

Bank Companies Act -1991. vii Loan and advances to Directors and their related concern:
vii) Business other than Banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act-1991. viii) Investment in the Securities of Directors and their related concern:
45.3 Claim not Acknowledged as Debt

There was no claim against the bank not acknowledged as debt as on 31.12.2013.

The number of Employees including contractual engaged for the whole year or part there of who received a total monthly remuneration of Tk. 42,273 or above were 6,624 (2012:7,403).

a total monthly remuneration of Tk. 42,273 or above were 6,624 (2012: 7,403).

45.5 Post Balance Sheet Events:

a) The Board of Directors in its 168th Board meeting held on 27 February, 2014 has proposed dividend of 10% Stock and 10% cash dividend subject to the approval of the Shareholders at the next Annual General Meeting.

45.6 Coverage of External Audit:

The external auditor of the Bank, M/s Hoda Vasi Chowdhury & Co. Chartered Accountants worked about in excess of 3370 man hour at head office, 20 Branches and 20 SME Unit Offices and 20 SME Sales and Service Centre. During their audit, they audited above 80% of the Bank's risk weighted assets as on the Balance Sheet date.

45.7 Share trading

The bank traded its ordinary shares in CDBL through DSE and CSE on 31 January 2007. The closing market price on 31 December 2013 was Tk.32.60 at DSE and Tk. 32.10 at CSE.

hattad Director Managing Director &

AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2013**





BRAC Bank Ltd. Highlights on the overall Activities As at 31 December 2013

	2010	Amount in Taka
Particulars	2013	2012
Paid-up capital	4,433,045,760	3,854,822,400
Total capital including general provisions	13,963,547,278	12,751,623,649
Capital surplus/(deficit)	2,411,140,905	1,602,184,240
Total assets	171,901,669,638	173,676,792,029
Total deposits	124,746,344,037	134,646,448,482
Total loans & advances	102,728,920,850	103,624,437,957
Total contingent liabilities & commitments	28,224,588,607	18,146,892,932
Credit deposit ratio (Loans & advances/Deposits)	82.35%	76.96%
Percentage of classified loans against total loans & advances	7.40%	7.37%
Profit after tax & provisions	1,246,324,101	540,381,091
Amount of classified loans during the current year	7,600,698,577	7,637,100,768
Provision kept against classified loans	5,885,759,844	5,516,593,915
Provisions surplus/deficit	1,259,818,539	103,960,550
Cost of fund	8.13%	8.43%
Interest earning assets	160,753,902,850	162,938,223,671
Non-Interest earning assets	11,147,766,788	10,738,568,359
Return on Investment (ROI) [PAT/(Shareholders equity+Borrowings)]	6.05%	3.44%
Return on assets (ROA) [PAT/Average assets]	0.72%	0.35%
Return on Equity (ROE) [PAT/Average shareholders equity]	11.46%	5.47%
Income from investments	2,672,221,040	1,530,962,408
Weighted average earning per share	2.81	1.14
Net income per share [(PAT-Dividend on preference share/No. of Ordinary		
Shares)]	2.81	1.14
Price earning ratio (Market price per share/EPS)	11.60	26.46
Net Asset Value per Share (NAV) [(Shareholders equity- Preference		
Share)/No. of Ordinary Share]	26.14	26.34

Name of Bank	A/C		2013			2012	
	Туре	FC Amount	Exchange Rate	Equivalent Taka	FC Amount	Exchange Rate	Equivalent Taka
Standard Chartered Bank-NY (USD)	CD	36.098.70	77.75	2.806.721	2.521,384,74	79.86	201.357.785.34
Mashre g Bank PSCNY (USD)	CD	162,797	77.75	12.657.647	23.671.80	79.86	1,890,429,9
The Bank of Nova Scotia- Canada (CAD)	CD	37.218.75	72.63	2,703,228	31,764,20	80.58	2,559,467,1
CITI Bank NA - NY (USD)	CD		77.75	,,	871,483,53	79.86	69,596,674,7
AB Bank Mumbai (ACU Dollar)	CD	2.082.90	77.75	161.948	560.02	79.86	44,723,2
CICI Mumbai (ACU Dollar)	CD	2.868.35	77.75	223.018	23.099.74	79.86	1.844,745.2
Standard Chartered Bank-UK (GBP)	CD	31,790,31	128.15	4.073.792	101,686,45	129.25	13,142,505,9
Hypo Vereins Bank German y (EURO)	CD	4.204.32	106.85	449.214	7,577,30	105.93	802.665.6
HSBC - NY (USD)	CD	783,977.62	77.75	60,955,279	1,103,550.89	79.86	88,129,574.0
HSBC - UK (GBP)	CD	22,747.28	128.15	2,914,966	378,169.89	129.25	48,876,718.7
HSBC - AUS (AUD)	CD	10,198.04	68.96	703,232	222.57	82.90	18,450.3
Jnion DE Ban ques Arabes ET Françaises (JPY)	CD	6,229,414.00	0.74	4,605,406	1,689,797.00	0.93	1,572,525.0
Westpack Bankin g Corporation, (AUD)	CD	72,868.09	68.96	5,024,809	51,526.13	82.90	4,271,449.1
HSBC - Pakistan (ACU Dollar)	CD	12,070.01	77.75	938,459	10,634.84	79.86	849,298.3
HSBC - India (ACU Dollar)	CD		77.75			-	
Zuercher Kantonal Bank, Zurich (CHF)	CD	5,643.89	87.20	492,171	6,782.45	87.67	594,595.0
NG Bel gium NV/SA (EURO)	CD	27,849.96	106.85	2,975,651	430.61	105.93	45,614.6
Commerz Bank AG German y (EURO)	CD	210,101.71	106.85	22,448,485	52,325.38	105.93	5,542,843.2
IP Morgan Chase Bank (USD)	CD	1,332,801.65	77.75	103,627,06 1	996,496.63	79.86	79,580,220.8
Jnicredito Italiano SPA (EURO)	CD	14,035.15	106.85	1,499,597	10,048.62	105.93	1,064,453.3
SCB Frankfut (EURO)	CD	405.61	106.85	43,338	10,183.00	105.93	1,078,688.2
United Bank of India (USD)	CD	474,652.32	77.75	36,904,835	951.16	79.86	75,959.6
Commerz Bank, AG German v (USD)	CD	2.147	77.75	166,927	10.362.55	79.86	827,553,2
Sonali Bank Limited (UK)	CD	14,028	128.15	1,797,686	-	129.25	
HDFC Bank Limited (ACU)	CD	49,616	77.75	3,857,705	149,980.14	79.86	11,977,413.9
Deutsche Bank Trust Com pany (USD)	CD	210,896	77.75	16,397,476	118,492.71	79.86	9,462,827.8
Commerz Bank - Frakfut (GBP)	CD	88	128.15	11,222		79.86	
Bank of America N.A New York	CD	15,017	77.75	1,167,617	22,989.99	79.86	1,835,980.6
otal				289,607,488			547,043,1

		As at	31 December 201	3			
							Amount in Taka
SI.	Name of the company	Face	No. of	Cost of	Average	Quoted rate	Total market
no		value	shares	holding	cost	per share as on	value at
						31-Dec-13	31-Dec-13
	Quoted						
	Ordinary shares						
1	ARGONDENIM	10.00	678,000	65,345,724	96.38	94.90	64,342,200
2	BATBC	10.00	2,750	4,365,700	1,587.53	1,603.10	4,408,525
3	BENGALWTL	10.00	80,000	2,962,972	37.04	62.90	5,032,000
4	BSCCL	10.00	184,110	44,225,817	240.21	168.10	30,948,891
5	BSRMSTEE L	10.00	463,840	73,258,257	157.94	68.70	31,865,808
6	EBLNRBMF	10.00	4,711,133	42,710,189	9.07	7.80	36,746,837
7	EXIM1STMF	10.00	5,000,000	50,000,000	10.00	7.80	39,000,000
8	FBFIF	10.00	27,586,058	250,176,052	9.07	9.30	256,550,339
9	JAMUNAOIL	10.00	88	15,615	177.45	191.80	16,878
10	LRGLOBMF1	10.00	31,038,090	297,596,597	9.59	7.30	226,578,057
11	MPETROLEUM	10.00	36,924	5,711,760	154.69	211.00	7,790,964
12	PADMAOIL	10.00	387,860	124,525,945	321.06	252.30	97,857,078
13	PREMIERCEM	10.00	404,000	46,514,038	115.13	99.60	40,238,400
14	TITASGAS	10.00	3,000,000	274,468,507	91.49	73.80	221,400,000
15	UNIQUEHRL	10.00	306,400	30,049,482	98.07	78.00	23,899,200
				1,311,926,654			1,086,675,178
							Annex - C (Cont.)
			RAC Bank Limited				
		****	estment in Share	-			

			estment in Share			
		As at	31 December 201	3		
	Unquoted					
1	Industrial and Infrastructure Development Finance Co.	100.00	732,911	29,683,820	40.50	-
2	Central Depository Bangladesh Ltd.	10.00	800,000	6,277,770	7.85	-
3	BRAC EPL Investments Ltd.	10.00	44,459,962	752,715,794	16.93	-
4	BRAC EPL Stock Brokerage Ltd.	100.00	4,063,498	1,344,147,500	330.79	-
5	B-Kash Ltd.	100.00	194,800	168,921,800	867.16	-
6	BRAC Asset Management Company Ltd.	100.00	125,000	12,500,000	100.00	-
7	BRAC Saajan Exchange Limited	100.00	291,616	59,388,531	203.65	-
8	Bangladesh Rating Agency of Bangladesh Limited	100.00	124,976	12,497,600	100.00	-
9	BRAC IT Service (biTs) Limited	1,000.00	31,224	31,224,000	1,000.00	-
10	BRAC Impact Ventures Limited	10.00	480,000	4,800,000	10.00	
	Preference shares					
1	Summit Purbanchal & Uttaranchal Power Co Ltd	10.00	1,431,152	143,115,200	100.00	-
			52,223,915	2,529,248,015		

			BRAC Bar	nk Limited			
edule	of Fixed	assets	including	premises,	furniture	and	fi

		cos	T		Rate of		DEPREC	IATION		Written
Particulars	Balance	Addition	Adjustmert	Balance	Dep.	Balance	Charged	Adjustment	Balance	down
	as on	during	during	as on	96	as on	during	during	as on	value
	01.01.2013	the year	the year	31.12.2013		01.01.2013	the year	the year	31.12.2013	31.12.2013
Property, plant & equipments										
Land	604,314,000	-	-	604,314,000		-	-	-	-	604,314,000
Furniture & fixture	1,135,168,847	139,046,116	3,137,796	1,271,077,166	10	367,506,869	119,293,899	1,577,802	485,222,966	785,854,201
Office equipments **	941,004,481	121,305,521	13,002,197	1,049,307,804	20	564,220,923	152,778,700	8,169,027	708,830,596	340,477,208
Office machineries	-	-		-	20	-	-	-	-	-
IT Hardwares *	1,322,812,021	120,138,910	13,428,037	1,429,522,894	20	814,657,155	191,045,838	13,101,884	992,601,109	436,921,785
Motor vehicles	94,402,419	6,398,000	3,521,504	97,278,915	20	57,053,681	16,152,937	2,099,826	71,106,793	26,172,123
Intangible:										
IT equipment - software	-	-	-	-	-	-	-	-	-	-
	4,097,701,767	386,888,546	33,089,534	4,451,500,779		1,803,438,628	479,271,374	24,948,539	2,257,761,463	2,193,739,316
Intangible assets										
with Indefinite useful lives:										
License	50,000	-	-	50,000		-	-	-	-	50,000
with definite useful lives										
IT Softwares	805,610,083	53,742,150	-	859,352,233	20	508,471,342	101,366,652	-	609,837,994	249,514,239
	805,660,083	53,742,150	-	859,402,233		508,471,342	101,366,652	-	609,837,994	249,564,239
Total	4,903,361,850	440,630,696	33,089,534	5,310,903,012	_ :	2,311,909,970	580,638,026	24,948,539	2,867,599,457	2,443,303,555
As at 31 Dec. 2012	4.027.402.296	914.153.545	38.193.991	4.903.361.850		1.678.237.540	654,930,517	21.258.087	2.311.909.970	2.591.451.880

^{*} IT Hardware includes Computers/ PC's which were depreciated @ 33.33%.

Total	3,952,609,450	9,650,704,026	13,603,313,476	13,647,323,782
AUGERE WIRELESS BROADBAND BANGLADESH LIMITED	-	-	-	3,450,475,648
BRAC EPLINVESTMENTS LIMITED	-	-	-	1,517,524,054
ACORN INFRASTRUCTURE SERVICES LIMITED	-	-	-	5,339,559,259
CITY SEED CRUSHING INDUSTRIES LTD.	968,473,764	997,896,849	1,966,370,613	1,797,718,890
ABUL KHAIR STEEL LIMITED	534,188,738	2,812,281,660	3,346,470,398	1,542,045,931
ACORN INFRASTRUCTURE SERVICES LIMITED	2,449,946,947	1,163,579,408	3,613,526,355	-
SUMMIT MEGHNAGHAT POWER COMPANY LIMITED		4,676,946,109	4,676,946,109	-
	Funded	Non Funded	Total	Total
Name of Clients		Ing (Taka)		
Client wise break-up is as follows:		Г	2013	2012
Measures taken for recovery				NIL
Amount of classified advances				NIL
Amount of outstanding advances				13,603,313,476
Number of Clients				4

Accounting Year	Assessment Year	Tax provision	Tex as per assessment	(Short)/Excess provision	Advance Tax as per assessment order	Present Status
2001	2002-2003	-	1.056.739	(1.056.739)	1.107.927	Completed
2002	2003-2004	-	375,000	(375,000)	375,000	Completed
2003	2004-2005	-	2,411,653	(2,411,653)	1,587,297	Completed
2004	2005-2006	111,000,000	82,779,311	28,220,689	78,337,409	Completed
2005	2006-2007	139,777,786	150,891,910	(11,114,124)	143,306,036	Completed
2006	2007-2008	334,920,000	385,558,644	(50,638,644)	145,000,000	Completed
2007	2008-2009	766,000,000	799,810,239	(33,810,239)	395,000,000	Completed
2008	2009-2010	1,220,000,000	1,254,976,87 1	(34,976,871)	742,800,000	Completed
2009	2010-2011	1,140,000,000	1,226,332,530	(86,332,530)	1,225,978,580	Assessment complete, appealed
2010	2011-2012	1,416,240,000	1,244,495,264	171,744,736	1,220,637,458	Tax Return is submitted u/s 82BB
2011	2012-2013	1,460,000,000	1,304,653,579	155,346,421	1,250,301,019	Tax Return is submitted u/s 82BB
2012	2013-2014	1,530,000,000	1,467,791,564	62,208,436	1,304,653,579	Tax Return is submitted u/s 82BB
2013	2013-2014	1,797,698,269	-	-	-	Not due Yet

									(Amount in USD)
			As per Local Book			As per Correspondents' Book			
SL No	Period of Unreconciliation	Debit Entries		Credit Entries		Debit Entries		Credit Entries	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
01	Up-to 3 months	5	34,821,028	83	2,831,557	233	18,920,719	331	58,395,159
	More than 03 months but less than 06 months	0		0		0		0	
	More than 06 months but less than 09 months	0		0		0		0	-
	More than 09 months but less than 12 months	0		0		0		0	
05	More than 12 months	0		0	-	0	-	0	-
		_	04 004 000		0.004.557	000	40 000 740		F0 00F 4F6

December 2013 December 2012 **25,055,713** 219,985 1,948,114,253 **891,932** 393,325 71,229,745 oney at call and short notic **184,970,86**: 14,381,724,933 14,381,724,933 8,250,205,652 8,250,205,652 210,542,420 16,369,946,845 105,531,572 8,427,751,446 12,784,147,519 Deposits and other accounts **40,451,958** 39,759,440 3,145,192,274 39,542,241

Off-shore Banking Units

1,864,380

206,739,923

144,957,950

16,074,297,743

2,144,761

103,609,123

1,922,451 **1,922,451**

180,082,541

8,283,026,454

144,724,992 **144,724,992**

Hoda Vasichondhunge

Hoda Vasi Chowdhury & Co

ce Sheet Items As at 31 December 2013

Note	201	L3	201	2
	USD	Taka	USD	Taka
Contingent Liabilities				
Acceptances and endorsements	-	-	-	-
Letter of guarantees	-	-	-	-
Irrevocable letter of credits	-	-	-	-
Bills for collection	-	-	-	-
Tax liability	-	-	-	-
Other contingent liabilities		-	-	-
Total Contingent Liabilities	-	•	-	-
Other Commitments				
Documentary credits and short term trade related transactions	-	-	-	-
Forward assets purchased and forward deposits placed	_	_	_	_
facilities	-	-	-	_
Undrawn formal standby facilities, credit lines and other	-	-	-	-
Commitments- lease hold asset s		-		_
Total Other Commitments	-	-	-	_
Total Off-Balance Sheet Items including contingent				
labilities			-	
Whole Ashir	Habiza	نهمتلمانی: د		Done
/				
anaging Director & Director	D	irector		Chairr
EO .				de Shirelan 11

Dhaka; 27 February 2014

Off-shore Banking Units at of Profit or Loss and other Comprehens For the year ended 31 December 2013

Particulars	Note	2013		20:	2012	
Particulars	Note	USD	Taka	USD	Taka	
Interest income	11	6.567.643	510.642.767	4.347.238	347.170.400	
Interest paid on deposits and borrowing etc.	12	4.223.826	328.407.933	2.593.799	207.140.757	
Net Interest Income		2,343,817	182,234,834	1,753,439	140,029,643	
Investment income		-	-	-	-	
Other operating income		158,073	12,290,417	345,915	17,115,471	
Total operating income	=	2,501,891	194,525,251	2,099,354	157,145,11	
Salaries and allowance s		105.296	8.186.914	102.523	8.187.503	
Rent, taxes, insurance, electricity etc.		32,399	2.519.051	31.546	2,519,232	
Legal expenses					-	
Postage, stamps, telecommunication etc.		_	_	_	_	
Stationery, printing, advertisement etc.		1.620	125.953	1.577	125.962	
Chief Executive's salary & fee s		-			_	
Directors' fees & expenses		_	=	_	-	
Auditors' fee		_	_	_	_	
Depreciation on and repairs to bank's asset s		_	=	_	-	
Other expenses		22.679	1.763.335	22.082	1.763.461	
Total operating expenses	-	161,994	12,595,253	157,728	12,596,15	
Profit/(loss) before provisions	_	2,339,897	181,929,998	1,941,626	144,548,95	
Provision for:						
Loans and advance s	13	398.783	31.005.888	910,767	72,733,882	
Off balance sheet item s		,	,,			
Others		_	_	- 1	_	
Total provision	1	398,783	31,005,888	910,767	72,733,88	
Profit/(loss) before taxes	-	1.941.114	150.924.110	1.030.859	71.815.07	
Provision for Tax:	-					
Current tax expense	Г	-	-	- 1	-	
Deferred tax expense/ (income)	L	-	-	-]	-	
Fotal provision for Tax	_					
Total profit/(loss) after taxes		1,941,114	150,924,110	1,030,859	71,815,07	
Retained earnings brought from previous years	_	1,861,295	144,724,992	891,592	72,909,917	
Retained earnings	=	3,802,409	295,649,102	1,922,451	144,724,99	
alto Mihadi	Valur		Habiga A. Siddigi		John	

Dhaka; 27 February 2014

Cash and cash equivalents at end of the year.

Cash in hand (including foreign currency)
Balance with Bangladesh Bank and its agents

bank(s) (including foreign currency)

Nihord Valus

Habiga A. Sidding

Hoda Vasi Chowdhury & Co

Chairman

-	50,000
609,837,994	249,514,239
609,837,994	249,564,239
2,867,599,457	2,443,303,555
2,311,909,970	2,591,451,880
	State

For the period ended 31 December 2013 2013

Interest receipts	6,231,022	484.470.029	4.647.942	371,184,639
Interest receipts	(4.116.807)	(320.087.123)	(2,236,765)	(178,628,030)
Receipts from other operating activities	158,073	12,290,417	214,318	17,115,471
Payment for other operating activities :	(161,994)	(12,595,253)	(157,728)	(12,596,158)
Operating profit/(loss) before changes in operating	(161,994)	(12,595,253)	(157,728)	(12,390,138)
assets and liabilities (i)	2.110.294	164,078,069	2,467,767	197.075.922
assets and liabilities (I)	2,110,294	104,010,009	2,401,101	191,015,922
Increase/decrease in operating assets &				
liabilities				
Loans and advances	(79,198,205)	(6,157,763,403)	(48,901,412)	(3,905,266,726)
Other assets	1,188,162	92,381,128	36,200	2,890,904
Deposit	40,789,497	3,171,436,396	495,145	39,542,241
Other liabilities	(1,466,130)	(113,993,529)	97,476	7,784,414
Cash utilised in operating assets & liabilities (ii)	(38,686,677)	(3,007,939,408)	(48,272,591)	(3,855,049,167)
Net cash (used)/flows from operating activities				
(i+ii)	(36,576,383)	(2,843,861,339)	(45,804,824)	(3,657,973,245)
Cash flows from investing activities				
Acquisition of fixed assets	-	-	-	-
Disposal of Fixed Assets		-	-	
Net cash used in investing activities		•	- '-	
Cash flows from financing activities			.,	
Borrowings from other banks	60,715,973	4,720,745,847	46,592,952	3,720,913,105
Money at call and short notice			-	
Borrowings from Bangladesh Bank				
Net cash flows from financing activities	60,715,973	4,720,745,847	46,592,952	3,720,913,105
Net increase/decrease in cash	24,139,590	1,876,884,508	788,128	62,939,860
		71,229,745	103.805	8.289.885
Cash and cash equivalents at beginning of year	916,123	/1,229,/43	103,003	0,203,003

Balance with other banks and financial institution:

Off-shore Banking Units NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2013

1.1 Status of the units

Off-shore Banking Units of BRAC Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The bank commenced the operation of its Off-shore banking Unit from 2010 after obtaining necessary approval from Bangladesh Bank.

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its off-shore Banking units in Bangladesh.

2 Summary of Significant Accounting Policies & basis of

2.1 A summary of the principle accounting policies which have been applied consistently (Unless otherwise stated), is set out below:

a) Basis of accounting

The Off-shore Banking Units maintain its accounting records in USD from which accounts are prepared according to the Bank Companies Act 1991, Bangladesh Accounting Standards and other applicable directives issued by Bangladesh Bank.

b) Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, Actual results may differ from these

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisitions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

c) Foreign currency transaction

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per BAS -21" The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are coverted into Taka at weighted average rate of intern-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka

Commitments for outstanding forward foreign exchange contracts disclosed in the financials are translated at contracted rates. Contingent liabilities/ commitments for letter of credit and letter of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance date.

The resulting exchange transaction gains and losses are ncluded in the profit and loss acount, except those arising on the transaction of net investment in foreign subsidiary.

Cash flow statement has been prepared in accordance with the Bangladesh Accounting Standard - 7 - "Cash flow statement" under direct method as recommended in the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh

2.2 Reporting period

These financial statements cover one calendar year from 01 January to 31 December 2013.

For the purpose of presentation in the Cash flow statements cash and cash equivalents includes Cash in Hand and Cash at Bank , highly liquid interest bearing investment Securities with original maturities of less than three month

Cash flow statement is prepared in accordance with BAS 7 titled " Cash Flow Statements". Cash flows form operating activities have been presented at "Direct Method'.

2.4 Loans and Advances / investment

a) Loans and advances of Off-shore Banking Units are stated in the balance sheet on gross basis.

b) Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

2.5 Provision for liabilities

A provision is recognised in the balance sheet when the unit has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the BAS 37 " Provisions, Contingent Liablities and

2.6 Revenue & Exepnse recognition

2.6.1 Interest income In terms of the provisions of the BAS - 18 "Revenue", the

interest income is recognized on accrual ba 2.6.2 Interest paid and other expenses

In terms of the provisions of the BAS- 1 "Presentation of Financial Statements" interest and other expenses are recognized on accural basis.

- Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka and rearranged whereever necessary.
- b) Assests and liabilities & income and expenses have been converted into Taka currency @ US \$1 = Taka 77.751405 (Closing rate as at 31st December 2013).

	raruculars	20	13	2012		
		USD	Taka	USD	Taka	
3	Balance with Other Banks and Financial Institutions					
	A. Inside Bangladesh	219,98 5	17,104,14 3	393,32 5	31,410,95 1	
	B. Outside Banglades h	24,835,72 8	1,931,010,11 0	498,60 7	39,818,79 4	
		25,055,713	1,948,114,253	891,933	71,229,745	
4	Loans and Advances					
	Overdrafts	144,72 6	11,252,63 6	-	-	
	Demand loans				-	
	Term loans	184,826,13 5	14,370,472,29 7	103,308,36 0	8,250,205,65 2	
	Lease receivables		-	-	-	
	Small & medium enterprise s		-	-	-	
	Credit Cards			 -		
		184,970,861	14,381,724,933	103,308,360	8,250,205,652	
	Bills purchased & discounted					
		184,970,861	14,381,724,933	103,308,360	8,250,205,652	
5	Other Assets					
	Interest receivable s	1,314,53 5	102,206,80 4	952,09 2	76,034,06 6	
	Deferred revenue expenditure	226,32 8	17,597,28 1	236,54 6	18,890,59 4	
	Other asset s	(1,025,017)	(79,696,426)	142,64 2	11,391,38 9	
		515,846	40,107,659	1,331,280	106,316,049	

Borrowing from other Banks, Financia

Borrowings from Central Bank				
	164,423,585	12,784,147,519	100,969,217	8,063,401,672
Borrowing from IFC	40,000,00 0	3,110,052,00 0	40,000,00 0	3,194,400,00
Borrowings from Central Bank (Bangladesh	109,423,58 5	8,507,826,01 9	60,969,21 7	4,869,001,67
BORROWING FROM FMO	15,000,00 0	1,166,269,500	-	-

692,51

40,451,958

40,451,958

828.74 1

1.941.11 4 3,802,497

6.567.643

4,198,85 5

398,783

1.864.380

53.844.17

3,145,192,274

3,145,192,274

64.435.66 5

144.957.950

144,724,99 2

295,649,102

510.642.767

495.14 5

495,145

495,145

702.66 5

2.144.761

1,922,451

2.580,59 3

910.767

39,542,24

39,542,241

39,542,241

56.114.85 5

180.082.541

144,724,992

83,403,63 5

347,170,400

206,086,13 1

Deposit and Other Accounts Local Currency:

Current & other accounts
Bills payable
Saving deposits
Fixed deposits
Other deposits

Foreign Currency:
Current & other accounts
Bills payable
Saving deposits
Et III is

Other deposits Total Deposit and other accounts

9	Outer Liabilities
	Provisions for loans & advances
	Interest payable
	Others

10 Surplus in Profit and Loss Account/ Retained Earnings Balance at the beginning of the yea ı

	Add: Retained Surplus for the yea I
11	Interest Income

Interest on loans and advances
Interest on bill discunted

12 Interest Paid on Deposits and Borro

4,223,826	328,407,933	2,593,799	207,140,757
			•
(104,303)	(8,109,710)	104,30 3	8,329,65 4
503,08 6	39,115,59 8	806,46 4	64,404,22 8

326,466,44 4

hatted Managing Director &

For Loans & Advances:

For unclassified loans & advance s

31,005,888

72,733,882