# AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2016**



लामी लायहच

Amount in Taka

Amount in Tak

Total

## Auditors' Report to the Shareholders of BRAC Bank Limited

We have audited the accompanying consolidated financial statements of BRAC Bank Limited and its subsidiaries (together referred to as the "Group") as well as the separate financial statements of BRAC Bank Limited (the "Bank") which comprise the consolidated and separate Balance Sheets as at 31 December 2016, consolidated and separate Profit and Loss Accounts, consolidated and separate statements of Changes in Equity and Cash Flow Statements for the year then ended. nd a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these onsolidated financial statements of the Group and also separate financial tatements of the Bank that give a true and fair view in accordance with Bangladesh statements of the Bank that give a true and fair view in accordance with Bangladesh inancial Reporting Standards (BFRSs) as explained in Note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatements, whether due to raud or error. The Banking Companies Act, 1991 and the local central bank Bangladesh Bank) Regulations require the Management to ensure effective internal sufficiency control and risk management functions of the Bank. The Management udit, internal control and risk management functions of the Bank. The Management s also required to make a self-assessment on the effectiveness of anti-fraud internal ntrols and report to Bangladesh Bank on instances of fraud and forgeries.

## Auditor's Responsibility

Particulars

(Including foreign currency)
Balance with Bangladesh Bank and its agent Bank(s)

nce with other Banks and Financial Institution

(Including foreign currency)

onev at call and short notice

Loans and advances
Loans, cash credit, overdraf
Small and medium enterpris
Bills purchased & discounte

LIABILITIES AND CAPITAL

ngs from Central Bank

Deposits and other accounts

Total Liabilities

Capital and Sharehold Paid up share capital

Contingent liabilities

Letter of guarantees Bills for collection

Total other commitments

and assets purchased and forward deposits placed rawn note issuance and revolving underwriting facilities rawn formal standby facilities, credit lines and other commitments

Total Off-Balance Sheet Items Including contingent liabilities 24.a <u>57,210,618,563</u> <u>49,953,722,520</u>

Tax liability

Dividend Equalization Fund

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the nsolidated financial statements of the Group and the separate financial atements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate nancial statements of the Bank.

BRAC BANK LIMITED

As at 31 December 2016

2016 Taka

15,827,759,714 5,411,271,407

10,416,488,30

31,148,142,995

22,937,709,817

5,892,268,374

175,841,420,944

16,891,450,983

1,382,151,929

19,131,258,722

6.752.978.397

181,478,777,560

1,406,154,121

22,264,106,438

1,815,432,730

57.210.618.563

100/

43,700,000

244,584,117,252 210,083,478,731

1,475,794,375 1,328,728,347 23,739,900,813 21,518,791,652

268,324,018,065 231,602,270,383

**16,227,438,475** 5,634,556,964

10,592,881,511

24,790,485,928

20,017,491,682

5,038,035,614

149,934,139,696

15,119,798,302

1,412,198,710

17,771,834,522

4.527.813.643

149,548,188,939

1,059,312,410

20,190,063,305

1,810,581,090

49.953.722.520

Stace

Opmile

43,700,000

The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriate persons of accounting policies used and the reasonableness evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overal presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2016, and of its consolidated and separate financial performance and cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in note 2.

## Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Banking Companies Act, 1991 and the rules and regulations issu Bangladesh Bank, we also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion or the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financia

BRAC BANK LIMITED

Balance Sheet As at 31 December 2016

Notes

11,720,902,634

21,436,540,744

4,719,338,370 1,255,532,148 63,887,119

1,815,432,730

A. Oasem & Cò.

18,437,908,687

4,005,639,815

14,260,584 2,215,239 5,205,567 30,046,781

2,961,197,635 2,387,793,214

4,062,139,715 2,339,886,426

1/4,204,353 /8,938,622 4,062,139,715 2,339,886,426

A. Qasem & Cô.

2015 Taka

7,285,989,818

5.47

See annexed report of date

BRAC BANK LIMITED

Notes

2016 Taka

60,611,079 241,582,356 202,780,149 13,309,000 1,335,600

1,224,753

906,348,957

7,962,380,936

17,229,147,791 15,084,537,607

Particulars

Forward assets purchased and forward deposits placed

note issuance and revolving underwriting facilitie

ndrawn formal standby facilities, credit lines and other commitments

Off Balance Sheet Items

Acceptances and endo

Other Commitments

A

estment income

Salaries and allowances

Off balance sheet items

Attributable to:

AX.

Commission, exchange and brokerage Other operating income **Total operating income** 

alaries and allowances ent, taxes, insurance, electricity etc.

Depreciation and repairs to bank's assets

egal expenses ostage, stamps, telecommunica

Total operating expens Profit/(loss) before pro

Off balance sheet items

Provision for Tax: Current tax expens Deferred tax exper

Earnings Per Share (EPS)

Provision for:

Particulars

Stationery, printing, advertisement etc.
Chief Executive's salary & fees
Directors' fees & expenses
Auditors' fee
Impairment of goodwill
Depreciation and repairs to bank's assets

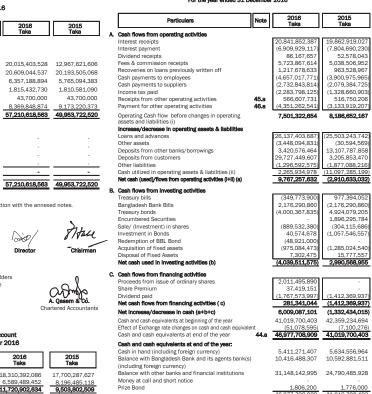
Irrevocable letter of credits

- (a) internal audit, internal control and risk management arrangements of the
- (b) nothing has come to our attention regarding material instances of forgery of irregularity or administrative error and exception or anything detriments committed by employees of the Bank and its related entities
- (iii) financial statements of three subsidiaries namely , BRAC EPL Investments Limited, BRAC EPL Stock Brokerage Limited and BRAC IT Services Limited have been audited by us and another two subsidiaries namely, bKash Limited and BRAC SAAJAN Exchange Limited have been audited by Rahman Rahman Huq nd Reddy Siddiqui & Kabani respectively and have been properly reflected
- the consolidated financial statements. (iv) in our opinion, proper books of account as required by law have been kent by the and proper returns adequate for the purpose of our audit have been received
- from branches not visited by us; (v) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and consolidated profit and loss account of the Bank together with the annexed notes dealt with by the report are agreement with the books of account and returns;
- (vi) the expenditures incurred was for the purpose of the Bank's business:
- (vii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules regulations and accounting standards as well as related guidance issued by Bangladesh Bank:
- (viii) adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;
- (ix) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements
- (x) the information and explanations required by us have been received and four
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank and spending over 4 000 person hours, and
- (xii) Capital Adequacy Ratio (CAR) as required by the Bangladesh Bank has been A. Qasem & Co.

Chartered Accountant

Dated, Dhaka, 20 March, 2017

## BRAC BANK LIMITED For the year ended 31 December 2016



# BRAC BANK LIMITED

Note	2016 Taka 20,364,567,351 (7,296,491,689) 84,788,702 2,537,889,736	2015 Taka 19,692,006,700 (8,334,492,688) 49,099,578 2,914,827,015
	(7,296,491,689) 84,788,702 2,537,889,736	(8,334,492,688) 49,099,578
	(7,296,491,689) 84,788,702 2,537,889,736	(8,334,492,688) 49,099,578
45 46	1,217,678,634 (3,589,412,262) (470,016,724) (2,059,711,890) 144,565,641 (3,912,642,665) 7,021,214,834	963,528,967 (2,890,471,780) (565,568,260) (1,214,364,423) 71,819,468 (2,871,658,510) <b>7.814,726,067</b>
	,,,_,	.,,,
	(26,178,434,225) (3,413,497,366) 3,054,460,549 18,639,060,256	(25,493,054,153) (38,607,725) 12,757,902,150 1,756,407,216 (1,989,773,349)
		45 144,565,641 (3,912,642,665) 7,021,214,834 (26,178,434,225) (3,413,497,366) 3,054,460,549

# Cash utilized in operating assets & liabilities (ii) Net cash (used)/flows from operating activities (I+II) (a)

Treasury bills
Bangladesh Bank Bills
Treasury bonds
Encumbered Securities
Sale/ (Investment) in shares
Investment in Bonds
Redemption of BBL Bond
Acquisition of fixed assets
Disposal of Fixed Assets
Mad sook sood in lawarder and Mile

C. Cash flows from financing activities

Proceeds from issue of Ordinary sha

Net cash flows from financing activities ( c) Cash and cash equivalents at end of the yea

Balance with Bangladesh Bank and its agents bank(s)

Total

# (9,208,660,197) (13,007,125,861) (2,187,445,363) (5,192,399,794) 4,000,367,835 (668,759,39 12,770,057 **3,455,420,510** 7,015,085 (3,432,369,948)

(1,767,573,997) (1,406,243,618) (1,718,658,956) (1,406,243,618)

44 31,189,584,514 38,528,058,781 10,416,488,307 1,806,200 1,776,000 **31,189,584,514 38,528,058,781** 

Particulars	Paid up share capital	Share Premium	Statutory Reserve	Dividend Equalization Fund	Revaluation Reserve on Govt. Securities	Assets Revaluation reserve	Retained Earnings	Total
Balance as at 01 January 2016	7,092,873,210	3,622,522,880	3,470,350,332		219,539,410	516,373,535	3,893,752,337	18,815,411,704
Net profit for the year	-	-	-	-	-	-	4,460,432,666	4,460,432,666
Dividend Equalization Fund			-	355,218,455	-		(355,218,455)	-
Ordinary Share issue	11,495,890	-	-	-	-	-	-	11,495,890
Share Premium		37,419,151	-		-		-	37,419,151
Statutory reserve			-		-		-	-
Revaluation reserve			-		(107,895,701)		-	(107,895,701)
Cash Dividends for the year 2015			-		-		(1,776,092,275)	(1,776,092,275)
Balance as at 31 December 2016	7,104,369,100	3,659,942,031	3,470,350,332	355,218,455	111,643,709	516,373,535	6,222,874,273	21,440,771,435
Balance as at 31 December 2015	7.092.873.210	3.622.522.880	3.470.350.332	-	219.539.410	516.373.535	3.893.752.337	18.815.411.704

## BRAC BANK LIMITED Consolidated Liquidity State (Asset and Liability Maturity Ana As at 31 December 2016

Associa						
Cash in hand and Balance with BB	5,827,561,341				10,000,198,373	15,827,759,714
Balance with other banks and financial	10,257,652,115	18,416,940,797	2,473,550,083		-	31,148,142,995
Institutions (Including foreign currencies)	-		-		-	
Money at call and short notice					-	
Investments	5,111,320,550	643,976,348	1,428,103,075	5,459,379,719	10,294,930,125	22,937,709,817
Loans and advances	15,416,075,868	28,951,240,236	67,448,591,208	54,588,391,556	9,437,122,076	175,841,420,944
Fixed assets including premises, furniture & fixtures				2,855,462,415	1,377,689,193	4,233,151,608
Other assets	1,951,507,956	1,559,875,200	4,480,373,591	7,900,575,053	999,119,183	16,891,450,983
Non - banking assets					62,230,075	62,230,075
Goodwill	-		-		1,382,151,929	1,382,151,929
Total Assets	38,564,117,830	49,572,032,581	75,830,617,957	70,803,808,743	33,553,440,954	268,324,018,065
,	38,564,117,830	49,572,032,581	75,830,617,957	70,803,808,743	33,553,440,954	268,324,018,065
Total Assets <u>LIABILITIES</u>	38,564,117,830	49,572,032,581	75,830,617,957	70,803,808,743	33,553,440,954	268,324,018,065
,	<b>38,564,117,830</b> 6,889,787,024	49,572,032,581 2.867.476.940	75,830,617,957 11.883.892.782	<b>70,803,808,743</b> 4,243,080,373	33,553,440,954	268,324,018,065 25.884,237,119
<u>LIABILITIES</u>				, ,		
LIABILITIES Borrowings from Bangladesh bank, other Banks,				, ,		
LIABILITIES  Borrowings from Bangladesh bank, other Banks, financial institutions and agents				4,243,080,373		25,884,237,119
Borrowings from Bangladesh bank, other Banks, financial institutions and agents Convertible subordinated debts	6,889,787,024			4,243,080,373		25,884,237,119 2,951,079,000
LABILITIES  Borrowings from Bangladesh bank, other Banks, financial institutions and agents Convertible subordineted debts Money at call and short notice	6,889,787,024 1,303,750,000	2,867,476,940	11,883,892,782	4,243,080,373 2,951,079,000		25,884,237,119 2,951,079,000 1,303,750,000

## BRAC BANK LIMITED (Asset and I jability Maturity Analysis

41,234,269,840 48,936,262,055 67,610,139,948 61,326,771,920 26,952,467,864 246,059,911,627

(2,670,152,010) 635,770,526 8,220,478,009 9,477,036,823 6,600,973,090 22,264,106,438

Particulars	0 - 1 Month	1-3 Months	3 - 12 Months	1-5 Years	Above 5 Years	Total
Accepts	Monui	Monuis	Morius	rears	rears	
Assets						
Cash in hand and Balance with BB	5,820,586,862				10,000,198,373	15,820,785,235
Balance with other banks and financial Institutions (Including foreign currencies)	4,035,886,329	10,308,940,797	1,022,165,953		-	15,366,993,079
Money at call and short notice						
Investments	4,997,037,558	643,976,347	1,149,710,654	5,402,342,225	10,294,930,126	22,487,996,910
Loans and advances	15,416,075,868	28,951,240,236	65,219,211,775	54,588,391,557	9,437,122,076	173,612,041,512
Fixed assets including premises, furniture & fixture				1,508,122,483	1,377,689,193	2,885,811,676
Other assets	1,920,333,622	1,559,875,200	1,446,580,992	8.103.743.105	5,339,066,091	18,369,599,010
Non - banking assets					62,230,075	62,230,075
Total Assets	32,189,920,239	41,464,032,580	68,837,669,374	69,602,599,370	36,511,235,934	248,605,457,497
LIABILITIES						
· <del></del>	0.000 707 004	0.007.470.040	44 000 570 000	4 40 4 075 000		05 504 047 500
Borrowings from Bangladesh bank, other Banks, financial institutions and agents	6,889,787,024	2,867,476,940	11,699,578,628	4,134,375,000	-	25,591,217,592
Convertible subordinated debts				2,951,079,000		2,951,079,000
Money at call and short notice	1,303,750,000					1,303,750,000
Deposits & other accounts	26,778,359,828	35,324,684,557	47,381,316,530	41,078,673,485	18,296,537,338	168,859,571,738
Other liabilities	953,022,600	3,230,492,744	4,639,155,828	12,341,142,355	7,295,254,205	28,459,067,732
Total Liabilities	35,924,919,452	41,422,654,241	63,720,050,986	60,505,269,840	25,591,791,543	227,164,686,062
Amount of net liquidity difference	(3,734,999,213)	41,378,339	5,117,618,388	9,097,329,530	10,919,444,391	21,440,771,435

Net result of the Liquidity Statement represents the 'Shareholders' Equity' of the Bank

## **BRAC BANK LIMITED**

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2016.

SECTION - ONE: CORPORATE PROFILE AND SIGNIFICANT ACCOUNTING POLICIES

BRAC Bank Limited (the "Bank" or "BRAC Bank") is a scheduled commercial bank established under the Banking Companies Act, 1991 and incorporated as a public company limited by shares on 20 May, 1999 under the Companies Act, 1994 in Bangladesh. The primary objective of the Bank is to carry on all kinds of banking businesses. The Bank could not start its operations till 3 June, 2001 since the activity of the Bank was suspended by the honourable High Court of Bangladesh. Subsequently, the judgment of the High Court was set aside and dismissed by the Appellate Division of the Supreme Court on 4 June, 2001 and accordingly, the Bank started its operations from 04 July, 2001. At present the Bank has 112 (One hundred and twelve) branches, 69 SME service centers, 100 ropal offices of SME

BRAC Bank Limited acquired 51% shares of Equity Partners Limited and Equity Partners Securities Limited on 31 July 2009, Equity

BRAG Bank Limited acquired 51% shares of Equity Partners Limited and Equity Partners Securities Limited on 31 July 2009. Equity Partners Imited was incorporated in Bangladesh on 19 April 2000 as a private limited companies Act 1994 and Equity Partners Securities Limited was incorporated in Bangladesh on 16 May 2000 as a private Limited company under the Companies Act 1994. Subsequently the management decided to rename Equity Partners Limited as BRAC EPL Investments Limited and Equity Partners Securities Limited as BRAC EPL Stock Brokerage Limited. In the year 2011, the Bank acquired further, 25% shares of EPL Investments Limited and 39% shares of EPL Stock Brokerage Limited. In the year 2016, the Bank acquired further, 18.57% shares of EPL Investments Limited shares. As a result, the Bank's control has increased to 94.57% of EPL Investment Limited and 90% shares of EPL Stock Brokerage Limited acquired 51% shares of BRAC IT Services Limited, a private Limited company by shares under the Companies Act 1994 Incorporated 9 April 2013. BRAC Bank limited formed bKash Limited, a private Limited company by shares under the Companies Act 1994 Incorpo March 2010. BRAC Bank limited sponsored 51% shares of the company and Money in motion ULC (a company listed in 49% shares of bKash Limited. The bank has invested in 25% shares of BRAC Asset Management Company Limited

BRAC Bank Limited acquired 75%+1 share (249,992 shares out of the total share 333,333) of "Saajan Worldwide Money Transfe Limited" (SWMTL) in the UK. Baneladesh Bank has provided necessary approval of GBP 500,000 to acquire SWMTL and setting up two other new branches in Luton and Bradford, UK. As per the permission of Bangladesh Bank, SWMTL has already been renas "BRAC Saajan Exchange Ltd" (BSE). BRAC Bank Limited shall control and monitor all its operations as a holding company.

The registered address of the Bank is situated at Anik Tower, 220/B Tejgaon Gulshan Link Road, Tejgaon, Dhaka-1208. BRAC Bank Limited is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly traded company from 28

January 2007 and 24 January 2007 respectively

As a fully operational commercial bank, BRAC Bank Limited focuses on pursuing unexplored market niches in the Small and Medium Enterprises business, which hitherto has remained largely untapped within the country. Significant percentage of BRAC Banks clients had no prior experience with formal banking. With the view to reaching clients, the Bank has established 69 SME service centers and 448 regional marketing unit offices offering services in the heart of rural and urban communities and employed about 3,049 business loan officers.

The Bank operates under a "triple bottom line" agenda where profit and social responsibility shake hands as it strives towards a

# 1.1.1 Principal Activities and Nature of operations of BRAC Bank Limited:

The principal activities of the Bank are banking and related activities such as accepting deposits, personal banking, trade financing, SME, Retail and Corporate credit, lease financing, project financing, issuing debit and credit cards, SMS banking, internet banking, phone banking, call center, remittance facilities, dealing in government securities etc. There have been no significant changes in the nature of the principal activities of the Bank during the financial year under review.

## 1.1.2 Off Shore Banking Unit: The Bank commenced its off-shore banking operation after obtaining permission from Bangladesh Bank in 2010. The Off-shore

Banking Unit is governed under the rules and guidelines of Bangladesh Bank. Apart from the reporting of Off shore Banking Unit with SOLO financial statements a separate Financial Statements of Off shore Banking Unit is shown in Annexure H. The Principal activities of OBU are to provide all kinds of commercial banking services to its customers in Bangladesh

The Bank obtained permission to work as a security custodian from Bangladesh Securities and Exchange Commission vide its certificate no. Sc-10/2009, dated 12 November 2009 under the Securities and Exchange Commission (Securities Custodian Service) Rules 2003. Financial performance of Security Custodial Services have been separately reported in annexure I along with Bank's audited financial statements in compliance with the requirement u/s 10(2) of Security Custodial Services Rules 2003. The due certificate from external auditors has been obtained on internal control and financial statements of security custodial operations of the Bank and annexed with the financial statements.

## 1.2 The Bank has 5 (Five) Subsidiaries details of which are given at note from 1.2.1 to 1.2.5

BRAC EPL Investments Limited was established to cater to the needs of the fast growing capital markets in Bangladesh. It works as a merchant bank with a full-fledged merchant banking license from the Bangladesh Securities and Exchange Commission (BSEC). The company's services comprise of lead managing Initial Public Offerings, Domestic and International Placement, Portfolio Management and Project Development and Consultancy.

BRAC EPL Stock Brokerage Limited was established to cater to the needs of the stock brokerage business in Bangladesh. It has corporate membership of both Dhaka Stock Exchange and Chittagong Stock Exchange.

BRAC Saajan exchange Limited was established to carry out remittance and exchange business from UK.

# BRAC IT Services Ltd. (biTS) was initially founded as Documenta™ Ltd, a Digital Archiving Firm in 1999. BRAC IT Services Ltd. (biTS) was then formed in April, 2013 through the merger of Documenta™ Ltd and the IT Division of BRAC Bank. It is currently performing as an IT Solution and Services company and is a subsidiary jointly owned by BRAC Bank Limited and BRAC.

2.1 A summary of accounting principle and policies which have been applied consistently (Unless otherwise stated), is set out below

The financial statements of the Bank have been prepared in accordance with the \*First Schedule (sec-38)\* of the Banking Companies Act 1991 and amendment therein 2007 and 2013, BRPD Circular # 14 dated 25 June, 2003, other Bangladesh Bank Circulars, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), etc.

The Bank complied with the requirements of following regulatory and legal authorities ii) The Banking Companies Act, 1994
ii) The Companies Act, 1994
iii) Rules and Regulations Issued by Bangladesh Bank.
iv) Bangladesh Securities and Exchange Rules 1987, Bangladesh Securities and Exchange ordinance 1969, Bangladesh Securities and Exchange Act 1993, Bangladesh Securities and Exchange Act 1993, Bangladesh Securities and Exchange Commission IPO Rules 2006.
v) The Income Tax ordinance, 1984
vii) The Value Added Tax Act, 1991
vii) Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange limited (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations.

Page 1 of 6

# Assets levaluation reserve

# As at 31 December 2016

BRAC BANK LIMITED

2015 Taka 15,820,785,235 16,206,841,383 10.592.881.5 15,366,993,079

Balance with other Banks and Financial Institutions 22,319,441,398 2,029,964,604 22,487,996,910 19,779,252,144 5,442,555,467 4,799,796,076 173,612,041,512 147,433,607,286 61,185,461,56 52,884,165,86 1,927,519,928 1,287,994,847 2,885,811,676 2,937,117,061 18,369,599,010 15,753,923,195 62,230,075

Bills purchased & discounted Fixed assets including premand fixture 248,605,457,497 224,492,412,542 LIABILITIES AND CAPITAL ciaumides Borrowings from other banks, financial Institutions & agents Borrowings from Central Bank 18,838,239,195 6,752,978,397 Convertible Subordinate Bonds 2,951,079,000 1.303,750,000 168,859,571,738

Savings deposits Fixed deposits Other deposits

Capital and Shareholders' Equit

account/Retained Earnings

21,440,771,435 248,605,457,497 224,492,412,542

18,815,411,704

15,532,693,400

4,527,813,643

3,000,000,000

3,780,000,000

150,220,511,482 843,532,8

28,615,982,313

28.459.067.732

227,164,686,062 205,677,000,838





4,460,432,666 2,435,589,547 6.28

# AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2016**



assurement, investments in shares and securities generally fall either under "at fair value per profit or Loss Account" or under "available for sale" where any change in fair value at year end is taken to Profit or Loss Account respectively.

shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments (portfolio basis); otherwise investments are recognized

Bangladesh Bank: According to DOS Circular no. 05 dated 26 May 2008 and subsequent clarification in DOS Circular 05 dated 28 January 2009, loss on revaluation of Government securities (T-bills/corded under RT-bonds) which are categorized as held for trading should be charged through profit or loss account, but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the revaluation loss for that particular held for trading T-bills/T-bonds. T-bills designated as held to maturity are measured at amortized cost method but interest income/gain should be recognized through other reserve as a part of

BAS/BFRS: As per BAS 39 Financial Instruments: an entity should start the impairment assessment by considering whether objective evidence of impairment exist for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD Circular no. 14 dated 23 September 2012, BRPD Circular no 19 dated 27 December 2012, BRPD Circular no. 05 dated 29 May 2013 and BRPD Circular no. 16 dated 18 November 2014 a general provision at 0.25%-5% under different categories of unclassified (standard/SMA loans) should be maintained regardless of objective evidence of impairment. Also, specific provision for sub-standard loan, doubtful loans and losses should be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Moreover, a general provision at 1% should be provided for all off balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

"Bangladesh Bank: Bangladesh Bank has issued financial templates for the financial statements which would be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include other comprehensive income nor are the elements of other comprehensive income allowed to be included in single other comprehensive income (OCI) statements. As such the bank does not prepare the other comprehensive income statement.

v) Financial Instruments - presentations and disclosure In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in BAS 39 Financial Instruments. such some disclosure and presentation requirements of BFRS 7 Financial Instruments: Disclosures and BAS 32 Financial Instruments: Presentation, cannot be made in the accounts.

7/FFRS: When an entity sells a financial asset and simultaneously enters into an agre epurchase the asset (or similar assets) at a fixed price on a future date (REPO o fing), the arrangement is accounted for a deposit, and the underlying asset continue ed in the entity's financial statements. This transaction will be treated difference between selling price and repurchase price will be treated as interest expense

"Bangladesh Bank: As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as nent to repurchase the asset (or a similar asset) at a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book."

However, as per DMD circular letter no. 7 dated 29 July 2012, non primary dealer banks are elligible to participate in the Assured Liquidity Support (ALS) programme, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

As per BAS 39 Financial Instruments: Recognition and Measurement, financial holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the term of debt instruments. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value in amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment under the guarantee has become probable. Financial guarantees are prescribed to be included within other liabilities.

Bangladesh Bank: As per BRPD circular 14, dated 25 June 2003, financial guarantees such as Letter of Credit, Letter of Guarantee should be treated as off balance items. no liability is recognized for the guarantee except the cash margin.

viii) Cash and Cash equivalents \*BAS/BFRS: Cash and cash equivalents items should be reported as cash item as per BAS 7 Statement of Cash Flows.

Bangladesh Bank: Some highly liquid assets such as money at call and short notice, T-bills, prize bonds are not prescribed to be shown as cash and cash equivalents rather shown as face item in the balance sheet. However, in the cash flow statement, money at call and short notice and prize bonds are shown as cash and cash equivalents beside cash in hand, balance with Bangladesh Bank and other banks.

BAS/BFRS: No indication of non banking assets is found in any BFRSs. Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, there must exist a face

 $\textbf{x) Cash flow statement}\\ \text{BAS/BFRS: As per BAS 7 Statement of Cash Flows, Cash flow statement can be prepared either the statement of Cash Flows and Cash Flows are statement can be prepared either the statement of Cash Flows and Cash Flows are statement can be prepared either the statement of Cash Flows and Cash Flows are statement of Cash Flows and Cash Flows are statement can be prepared either the statement of Cash Flows and Cash Flows are statement can be prepared either the statement of Cash Flows are statement can be prepared either the statement of Cash Flows are statement of Cash Flows are statement can be prepared either the statement of Cash Flows are statement of Cash Flows are statement can be prepared either the statement of Cash Flows are statement of Cash$ in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is

Bangladesh Bank: As per BRPD 14, dated 25 June 2003, cash flow should be a mixture of xi) Balance with Bangladesh Bank: BAS/BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not

available for use in day to day operations as per BAS 7 Statement of Cash Flows. Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents

xii) Presentation of intangible asset BAS/BFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38 Intangible Assets.

xiii) Off Balance Sheet items

BAS/BFRS: no requirement of disclosure for off balance sheet items in any BFRS; hence there in is no requirement of disclosure of off balance sheet items. Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, off balance sheet items

xiv) Disclosure of appropriation of profit

BAS/BFRS: There is no requirement to show appropriation of profit on the face of statement of Profit and Loss Account.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, an appropriation of profit

xv) Loans and Advance Net of Provision
BAS/BFRS: Loans and advances should be presented net of provision.

Bangladesh Bank: As per BRPD circular no.14, dated 25 June 2003 provision on loans and advances are presented separately as liability and cannot be netted off against loans and

[Also refer to (note 2.14) Compliance of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)]

2.1.3 Functional and presentation currency
These financial statements are presented in Taka, which is the Bank's functional currency.
Except as indicated, figures have been rounded off to the nearest Taka.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The key item which involve these judgments, estimates and assumptions are discussed below:

pairment losses on loans and advances: addition to the provision made for loans and advances based on the guideline of Bangladesh ink, the bank reviews its loans and advances portfolio on a monthly basis to assess whether curther allowance for impairment should be provided in the income statement. The judgments the management is required in the estimation of these amounts and such estimations are ed on assumptions about a number of factors though actual results may differ, resulting in

Each material tem considered by management as significant has been displayed separately in the financial statements. no amounts has been set off unless the Bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

2.1.6 Comparative information ing policies have been consistently applied by the bank and are consistent with

those used in the previous year. Comparative information is rearranged wherever necessary to

dated financial statements include the financial statements of BRAC Bank Limited and its subsidiaries BRAC EPL Investments Limited, BRAC EPL Stock Brokerage Limited, bKash Limited, BRAC Saajan Exchange Limited and BRAC IT Services Limited as those of a single

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard (BAS) 27: Consolidated and Separate financial statements and Bangladesh Financial Reporting Standard (BFRS) 10: Consolidated Financial Statements. The consolidated financial statements are prepared to a common reporting year ended 31. December 2016.

# Subsidiaries are all entities over which the bank has the power to govern the financial and

Substitutes are all entitues over which the balk has the power to govern the limitatical and operating policies generally accompanying a shareholding of more than one half of the voting rights. A parent of a subsidiary should present consolidated financial statements according to BAS-27: Consolidated and Separate financial statements and BFRS 10: Consolidated Financial Statements. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively coages.

Inter company transactions, balances and inter group gains on transaction between group

An associate is an enterprise in writer the investor has significant influence and which is neither a subsidiary nor a joint venture of the investor (BAS-28: Investments in Associates"). Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control over those policies. Investment in associate is accounted for in the financial statements under the "equity method". Under the equity method, the investment is initially recorded at cost and the carrying amount is increased or decreased to recognize the

investor's share of the investee's profit or loss is recognized in the investor's profit and loss account. Distributions received from an investee reduce the carrying amount of the investment.

currency transactions are translated into equivalents Taka (Functional currency)

Gains or losses arising (on monetary items) from fluctuation of exchange rates are recognized

nmitments for outstanding forward foreign exchange have included in the profit and loss tement, except those arising on the translation of net investment in foreign subsidiaries.

The results of financial statements of the Bank whose functional currency is not Bangladesh Taka are translated into Bangladesh taka as follows:

a. assets and liabilities for each statement of balance sheet have been translated at the closing rate on the date of balance sheet

b. income and expenses for the profit and Loss account have been translated at monthly

The Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to

Any possible obligation that arises from past events and the existence of which will be onfirmed only by the occurrence or non-occurrence of one or more uncertain future events not sholly within the control of the Bank; or
 Any present obligation that arises from past events but is not recognized because-

Such obligations are recorded as contingent liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in the extremely rare circumstances where no reliable estimate

Contingent assets are not recognized in the financial statement since this may result in the

Income tax on profit for the year comprises current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognized in the income statement or the inc

Current tax is the expected tax payable on taxable income for the year, based on tax rates and tax laws which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Current tax for current and prior periods is recognized as a liability or asset to the extent that it is unpaid or refundable.

Provision for current income tax has been made @ 40% as prescribed in the Finance Act-2016

in Early accounted for deferred tax as per BAS - 12 "Income Taxes". Deferred tax is accounted or using the comprehensive tax balance sheet method. It is generated by temporary differences between the carrying amounts of assets and liabilities for financial reporting

Deferred tax assets, including those related to the tax effects of income tax losses and credits

available to be carried forward, are recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences or unused tax losses and credits can be utilized. Deferred tax liabilities are recognized for all taxable temporary differences. They are also

the period(s) when the asset and liability giving rise to them are realized or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date. The measurement reflects the tax consequences that would follow from the manner in which

These financial statements cover one calendar year from 01 January to 31 December 2016.

the bank, at the reporting date, recovers or settles the carrying amount of its assets and

2.7 Significant Accounting Policies: The accounting policies set out below have applied consistently to all the periods presented in these financial statements and have been applied consistently by the bank.

2.7.1 Assets and the basis of their valuation

Cash flow statement is prepared in accordance with BAS-7 " Statement of Cash Flows". However cash flows from operating activities have been presented according to the format mentioned in BRPD circular 14, dated 25 June 2003.

**2.7.1.2 Investments**All investments securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective yield method and are taken to discount income. The valuation method of Marking to Market for investments used are:

Investments which have "fixed or determinable payments' and fixed maturity that the group has

Held at amortized cost others' are classified as held to maturity. These investment are subsequently measured at amortized cost, less any provision for impairment in value. Amortized cost is calculated by taking into account any discount or premium in acquisition. Any nvestment is derecognized or impaired as per IAS -39 " Financial Instruments : Recognition and

the positive intent and ability to held to maturity, other than those that meet the definition of

Investment classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investment are measured at present value and any change in the fair value is recognized in the statement of income for the period in which it arises. Transaction costs, if

According to DOS Circular no -05, dated 26 May 2008, DOS Circular no -05, dated 28 January 2009, DOS Circular no.-02, dated 19 January 2012, the HFT securities are revalued once each week using Marking to Market concept and the HTM securities are amortized once a year according to Bangladesh Bank guidelines. The HTM securities are also revaluated if the eclassified to HFT category with the Board's approval.

Investment Class	initial Recognition	Measurement after Recognition	Recording of changes
Government Treasury Bills (HFT)	Cost	Marking to Market/fair value	Loss to profit and loss a/c, gain to revaluation reserve
Sovernment Treasury Bills (HTM)	Cost	Amortized cost	Increased or decreased in value to equity.
Government Treasury Bonds (HFT)	Cost	Marking to Market/fair value	Loss to profit and loss a/c, gain toA revaluation reserve
Sovernment Treasury Bonds (HTM)	Cost	Amortized cost	Amortized Gain/ Loss to Revaluation reserve
ero Coupon Bond	Cost	Amortized cost	none
rize Bond and Other Bond	Cost	none	none
Debentures	Cost	At Cost Price	none
In quoted Shares (ordinary)	Cost	Cost	none
Quoted shares (ordinary)	Cost	Lower of cost or market price at balance sheet date	Loss to profit and loss A/c.

valiable for sales investments are non-derivative investments that are designated as available or sale or are not classified as another category of financial assets. Unquoted securities whose air value cannot reliably be measured are carried at cost. All other available for sale investments are carried at fair value.

Investment in quoted securities
These securities are bought and held primarily for the purpose of selling them in future or hold for dividend income which are reported at cost. Unrealized gains are not recognized in the profit and loss statement. But required provision kept for diminution in value of investment.

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for

any shortage of book value over cost for determining the carrying amount of investigation As per Bangladesh Bank DOS Circular # 04 dated 24 November 2011, provision for diminution in value of investment was made by netting off unrealized gain/loss of shares from market

price/book value less cost price. Besides, bank complied with Bangladesh Bank BRPD Circular 14 dated June 25, 2003 as follows, "All investment in shares and securities (both dealing and investment) should be revaluated at the year- end. The quoted shares should be valued as per market price in the stock exchange(s) and unquoted shares as per book value of last audited balance sheet. Provision should be made for any loss arising from diminution in value of investment".

Investment in subsidiary nt in subsidiary is accounted for under the cost method of accounting and presented in the Bank's consolidated financial statements as that of a single economic entity in accordance with the BAS 27 " Consolidated and Separate Financial Statements" and BFRS 10

2.7.1.3 Loans and Advances st on loans and advances is calculated daily on product basis but charged and counted monthly and quarterly on accrual basis.

b) Classification and provisioning for loans and advances is created based on the period of arrears by following Bangladesh Bank BRPD circulars no. 14, of 23 September 2012, 15 of 23 September 2012, 19 of 27 December 2012

			es of Provision				
	Business Unit	Un-class	sified (UC)	Classified			
mer	Business Unit	Standard	Special Mention Account (SMA)	Substandard (SS)	Doubtful (DF)	Bad loan (BL)	
Consumer	House building and loans for professionals	2%	2%	20%	50%	100%	
_	Other than house building and professionals	5%	5%	20%	50%	100%	
	ns to BHs/ MBs against re etc.	2%	2%	20%	50%	100%	
Sma	all and medium enterprise	0.25%	0.25%	20%	50%	100%	
Sho	rt term Agri/Micro credit	2.5%	-	5%	5%	100%	
All c	others	1%	1%	20%	50%	100%	
Off	Balance Sheet	1%	-	-	-	-	

d) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and against which legal cases are filed and classified as bad loss as per BRPD circular no. 02 dated 13 January 2003 and 13 dated 07 November 2013. These write off however, will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

2.7.1.4 Impairment of Financial Assets
"At each balance sheet date, BRAC Bank Limited assesses whether there is objective evidence that a financial asset or a group of financial assets ie, loans and advances, off balance sheet items and investments are impaired. A financial asset or groups of financial assets are impaired and impairment losses are incurred if there is objectives evidence of impairment as a result of a loss event that occur after the initial recognition of the asset up to the balance sheet date; the loss event had an impact on the estimated future cash flows of the financial assets or the group of financial assets; and a reliable estimate of the loss amount can be made."

"In the event of impairment loss, the bank reviews whether a further allowance for impairment should be provided in the profit and loss statement in addition to the provision made based on Bangladesh Bank guidelines or other regulatory requirements."

Lease of assets where the group has substantially all the risks and rewards of ownership are classified as finance leases. Leases in which a significant portion of the risk and rewards of ownership are retained by another party, the lessor are classified as operation lease

The Bank as Lessor

the Bank's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Bank's net investment outstanding in respect of the leases.

compliance with the Bangladesh Accounting Standards (BAS) - 17 "Lease", cost of assets acquired under finance lease along with obligation there against have been accounted for as assets and liabilities respectively of the company, and the interest elements has been charged

Assets held under finance leases are recognized as non-current assets of the Bank at their fair Assets neid under infance leases are recognized as non-current assets or the bank at their fair value at the date of commencement of the lease or lower at the present value of minimum lease payments. The corresponding liabilities to the lessor is included in the balance sheet as finance lease obligation. Lease payments are apportioned between finance charges and reduction of lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.

"All fixed assets are stated at cost less accumulated depreciation as per BAS 16 "Property Plant and Equipment". Land is measured at cost. The cost of an item of property, plant and equipment is recognizes as an asset if-it is probable that future economic benefits associated equipment is recognizes as an asset it-it is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably. The cost of the items of property, plant and equipment comprises:a) its purchase price, including import duties and non refundable purchase tax, after deducting trade discount and rebatesb) any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.c) the initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as consequence of having used the item during a particular period of purpose other than to produce during that period."

Subsequent costs of enhancement of existing assets are recognized as a separate asset, only when it is probable that future economic benefits associated with the item will flow to the bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the profit and loss account during the financial period in which they are incurred.

inset assets, depreciation has been charged from the following month of acquisition, whereas no depreciation on assets disposed off has been charged from the month of disposal. Asset category wise depreciation rates are as follows:

Category of assets	BRAC Bank Limited	BRAC EPL Investments Limited	BRAC EPL Stock Brokerage Limited	B-Kash Limited	BRAC IT Services Limited	BRAC Saajan Exchange Limited
Furniture and fixture	10%	10%	12.5%	10%	10%	10%
Building	2.5%	5%	2%		-	-
Office equipment	20%	20%	20%	20%	10%	10%
IT equipment - Hardware	20%	25%		20%	20%	-
IT equipment - PC, Laptop, UPS, Printer and Scanner	33.33%	33.33%	25%	33.33%	33%	33.33%
IT equipment - Software	20%	33.33%	33.33%	20%	20%	20%
Motor vehicles	20%	20%	20%	20%	20%	-
Office Decoration		15%	15%	20%	-	10%
Air Cooler and Ceiling Fan	-		20%	-	20%	-
Generator and Multimedia	-		-		20%	

c) Gain or Loss on disposal of Fixed Assets: Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or loss on sale of assets are recognized in profit and loss account as per provision of BAS 16 Property

The fair value of land and building is usually its market value. This value is determined by

appraisal, normally undertaken by professionally qualified valuers. The fair value of items of plant and equipment is usually their market value, determined by

The frequency of revaluation depends upon the movements in the fair value of the items of Increases in the carrying amount as a result of revaluation is credited to shareholders equity under the heading of revaluation surplus. Decreases in the carrying amount as a result of revaluation is recognized as an expense. However, a revaluation decrease is charged directly

against any related revaluation surplus to the extent that the decrease does not exceed the nount held in the revaluation surplus in respect of that same assets. e) Impairment of Property, Plant and Equipment

At each balance sheet date, the bank assesses whether there is any indication that the carrying amount of the asset exceeds its recoverable amount. If any such indication exist, the bank should estimate the recoverable amount of the asset. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and impairment loss is recognized as an expense in the profit and loss account unless the asset is carried at revalued amount in accordance with Bangladesh Accounting Standard (BAS) 16 property plant and amount in the which case in any impairment loss of a revalued assets should be treated as revolution grant and accounting standard. In loss was recognized up to the reporting period as there were no such indication existed as on balance sheet date.

2.7.1.7 Intangible assets

a) Goodwill
Goodwill that arises upon the acquisition of subsidiaries is included in intangible assets.
Acquisitions of Minority interest (non-controlling interests) are accounted for as transactions.

Distinuate Software acquired by the Bank is stated at cost less accumulated amortization and accumulated impairment losses. Subsequent expenditure on software assets is capitalized only when it increases future economic benefits embodied in specific asset to which it relates. only when it indexes tradite contains benefitied in specific dasks to which it relates All expenditure is expensed as incurred. Amortization is recognized in profit or loss on a straight-line basis over the estimated useful life of the software, from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The estimated useful life of software is three to five years. Amortization methods, useful lives and residual values are reviewed at each

lue of the license is recognized at cost and since it has an indefinite useful life it is not

financial year-end and adjusted if appropriate.

et and all other financial assets, fees and other urrealized income rec-ating and capital expenditure and stocks of stationery and stamps etc

2.7.2 Liabilities

2.1.2.1 borrowings from outer banks, financial institutions and agents include interest-bearing borrowings redeemable at call, on-demand and short-term deposits lodged for periods of less than 6 months. These items are brought to account at the gross value of the outstanding. 2.7.2.2 Deposits
Deposits include non interest-bearing current deposit redeemable at call, interest bearing
on-demand and short-term deposits, savings deposit and term deposit lodged for periods from
3 months to 12 years. These items are brought to account at the gross value of the outstanding

2.7.2.1 Borrowings from other banks, financial institutions and agents

available capital and assess its adequacy. This capital management process aims to achieve four major objectives: exceed regulatory thresholds and meet longer-term internal capital targets, maintain strong credit ratings, manage capital levels commensurate with the risk profile of the Bank and provide the Bank's shareholders with acceptable returns.

time to time. Senior management develop the capital strategy and oversee the capital management planning of the Bank. The Bank's Finance, Treasury and Risk Management department are key in implementing the Bank's capital strategy and managing capital. Capital is managed using both regulatory capital measures and internal matrix.

a. Authorized Capital horized capital is the maximum amount of share capital that the bank is authorized by its Memorandum and Articles of Association

Paid up share capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.7.3.2 Preference Share Capital ce shares are those share which give their holders an entitlement to a fixed dividend but which do not usually carry voting rights 7.3.3 Shafe Fremium have premium is the capital that the bank raises upon issuing shares that is in excess of the minal value of the shares. The share premium shall be utilized in accordance with provisions section 57 of the Companies Act, 1994 and as directed by Bangladesh Securities and change Commission in this respect."

2.7.3.4 Statutory reserve
Transfer to the Statutory reserve has been maintained @ 20% of Profit before Tax i accordance with provisions of section 24 of the Banking Companies Act, 1991. This immandatory until such reserve is equal to the paid up capital together with amount in the share

**Revaluation Reserve on Govt. Securities** 

Revaluation reserve represents revaluation on Treasury bond (HFT and HTM) in accordance with the DOS circular no. 05, dated 26 May 2008.

Other reserve comprises Investment revaluation reserve and fixed assets revaluation reserve. Where carrying amount of an item of property, plant and equipment is increased as a result of valuation, the increased amount is credited directly to equity under the heading of assets revaluation reserve as per BAS 16: property, plant and equipment. 2.7.3.6 Minority (non-controlling) interest Minority interest (non-controlling interest) in business is that portion of the profit or loss and net assets of a subsidiary attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the parent. The magnitude of the minority interest in BRAC EPL Investments Limited, BRAC EPL Stock Brokerage Limited, bkash Limited, BRAC Saajan Exchange Limited and BRAC IT Services Limited are 5.43%, 10%, 49%, 25% and 49%

2.8.1 Provident Fund (Defined Contribution Plan)

A "Defined Contribution Plan" is a post employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident fund benefits are given to the staff of the bank in accordance with the registered Provident fund rules. The commissioner of Income Tax, Large Tax Payers Unit Dhaka has approved the Provident Fund as a recognized fund within the meaning of section 2(52) read with the provisions of part - B of the First Schedule of Income Tax ordinance 1984 The recognition took effect from 1st January, 2003. The fund is operated by a Board of Trustees consisting of 09 (nine) members of the bank. All confirmed employees of the bank are contributing 10% of their basic salary as subscription of the fund. The bank also contributes equal amount of the employees' contribution to the fund. Upon completion of 2 years of service qual animon, or the employees contribution to the fund, upon completion of 2 years of service ingth after confirmation employees are entitled to 100% of employer's contribution along with s/her own contribution. Interest earned from the investments is credited to the members

Gratuity fund rules. National Board of Revenue has approved the Gratuity fund as a recognized Gratuity fund on 6th March 2006. The fund is operated by a Board of Trustees consisting of 8

(eight) members of the bank. Employees are entitled to Gratuity benefit after completion of minimum 05 (five) years of service in the Company. The Gratuity is calculated on the basis of last basic pay and is payable at the rate of one month's basic pay for every completed year of service. Gratuity fund is a "Defined Benefit Plan" and contribution to Gratuity Fund is measured through the result of actuarial valuation of the fund. "BRAC Bank Employee Gratuity Fund" is a 2.8.3 Worker's Profit Participation Fund (WPPF)
Consistent with the industry practice and in accordance with the Banking Companies Act, 1991, no provision has been made for WPPF.

2.8.4 Other Employee Benefits The objective of the scheme is to provide death or permanent disability benefits to its confirmed employees and on their families with a sum equal to 36 times (in case of normal

Welfare Fund
The objective of the Employees' Welfare Fund is to provide regular category employees from Officer grade 1 to Senior Principal Officer of the BRAC Bank incurring severe accidents during official job, extended illness (not less than 3 months), Education for Children; Marriage of Children which costs would not be affordable by the employee and which are not covered by any other means. All regular confirmed employees of the Bank shall contribute monthly to the Fund according to the designation. The sum subscribed monthly from salaries of employees shall be credited separately in an "Employee Welfare Fund" as a liability of the Bank. There shall be at least 3 (three) members of Management Committee to manage the fund. The Managing Director and CEO of the Bank will be the chairperson of this committee and other 2 (two) members are nominated from the regular category staff.

death) and 72 times (in case of accidental death) of the last drawn basic salary to the nor

The Bank has introduced a health insurance scheme to its confirmed employees and their respective dependants at rates provided in the health insurance coverage policy

PROTOMINE BOTH PROVIDED BY A P The provision for leave fare represents the current outstanding liability to employees at the balance sheet date. Leave Fare Assistance is a non-recurring benefit for all permanent employees of the Bank who are entitled to annual leave. According to Bangladesh Bank policy all permanent employees have to avail 15 consecutive days of mandatory leave and LFA will be

Subsidized Scheme - Staff Loan
Personal, House building and car loan is provided to the permanent staff at a subsidized rate.
Criteria and details of types wise staff loan is given below: Personal Loan: A permanent staff can avail personal loan taking approval from department

House building Loan: A permanent staff completing 5 year of service can avail house building loan taking approval from House Building Loan Committee subject to performance rating and completed service length with BRAC Bank.

2.9 Revenue Recognition

head and head of HR subject to completed service length and performance rating.

Interest Income In terms of provision of Bangladesh Accounting Standard (BAS -18 Revenue) on revenue and disclosures in the financial statements of the Bank, the interest receivable is recognized on an accruals basis. Interest on loans and advances ceases to be taken into income when such advances are classified, kept in interest suspense account. Interest on classified advances is

given in this leave period

Income on investments is recognized on an accruals basis. Investment income includes interest on Treasury bills, treasury bonds, zero coupon, shares, debentures and fixed deposit

with other banks.

Interest and fees receivable on credit cards
Interest and fees receivable on credit cards are recognized on an accruals basis. Interest and fees cease to be taken into income when the recovery of interest and fees is in arrear for over three months. Thereafter, interest and fees are accounted for on realization basis.

ission Income The Bank earn fees and commission from a diverse range of services provided to its customers. This include fees and commission income arising on financial and other services provided by the bank including trade finance, credit cards, debit cards, passport endorsement, visa processing, student service, loan processing, loan syndication, locker facilities and SMS

banking etc. Fees and commission income arises on services rendered by the Bank are

, Dividend income from investment in shares is recognized when the

b. The amount of the revenue can be measured reliably. Gain or loss on sale of property, plant and equipment

The gain or loss on the disposal of premises and equipment is determined as the difference between the carrying amount of the assets at the time of disposal and the proceeds of disposal and is recognized as an item of other income in the year in which the significant risks and rewards of ownership are transferred to the buyer.

a. It is probable that the economic benefit associated with the transaction will flow to the entity;

In terms of provision of the Bangladesh Accounting Standard (BAS)-1 "Presentation of Financial Statements", interest paid and other expenses are recognized on an accruals basis.

Share (EPS) has been computed by dividing the basic earning by the weighted Earnings Per Share (LPS) has been computed by dividing the basic earning by the weight average number of ordinary Shares outstanding as at 31 December, 2016 as per Banglade Accounting Standard (BAS) - 33 "Earnings Per Share".

less preference dividend has been considered as fully attributable to the ordinary sharehold Weighted average number of ordinary shares outstanding during the yea

time weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year. The basis of computation of number of shares is in line with the provisions of BAS 33 " Earnings per share". The logic behind this basis is, that the bonus shares are issued to the existing shareholders without any consideration, and therefore, the number of shares outstanding is increased without an increase in resources generating new earnings. In contrast, other shares were issued against consideration in cash or in kind, and accordingly there is an increase ir recourses generating new earnings. Therefore, the total number of shares issued in 2016 has been multiplied by a time weighting factor which is the number of days the specific shares were

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighted factor. The

outstanding as a proportion of total number of days in the period.

Diluted earnings per share
The objective of diluted earnings per share is consistent with that of basic earnings per share;
that is, to provide a measure of the interest of each ordinary share in the performance of an
entity taking into account dilutive potential ordinary shares outstanding during the year. In
BRAC Bank Limited potential ordinary shares is in convertible subordinate Bond that may
withit a thirt believe to ordinary shares.

The liquidity statement of assets and liabilities as residual maturity term as per the following basis: ets and liabilities as on the reporting date has been prepared on

a) Balances with other bank and financial institutions, money at call and short notice etc. are on the basis of their maturity term.
b) Investments are on the basis of their residual maturity term.

 c) Loans and advances are on the basis of their repayment/ maturity schedule.
 d) Fixed assets are on the basis of their useful life. e) Other assets are on the basis of their adjustment.

 h) Other long term liability on the basis of their maturity term. i) Provisions and other liabilities are on the basis of their settlement.

end on ordinary shares are recognized as a liability and deducted from retained earnings when they are approved by the shareholders in the annual general meeting. Dividend on ordinary shares for the year that are recommended by the directors after the balance sheet date for approval of the shareholders at the Annual General Meeting are disclosed in note - 48.6 to the financial statements.

f) Borrowing from other banks, financial institutions and agents as per their maturity/

g) Deposits and other accounts are on the basis of their maturity term and behavioral past

f accounts with regard to interbank (in Bangladesh and outside Bangladesh) are ed on a monthly basis and there are no material differences which may affect the

Page 2 of 6

currency at spot exchange rate at the date of transact Non-monetary Items:

Assets and liabilities in foreign currencies are translated into Taka at mid rates prevailing on the balance sheet date, except bills for collection, stock of travelers cheque and import bills for which the buying rates are used on the date of transactions.

in profit and loss accoun

2.4 Accounting for Provisions, Contingent Liabilities and Contingent Assets: settle the obligation and when a reliable estimate of the amount of the obligation can be made

t is not probable that an outflow of resources embodying economic benefits will be required

Deterred tax liabilities are recognized for all taxable temporary differences. They are also recognized for taxable temporary differences arising on investments and it is probable that temporary differences will not reverse in the foreseeable future. Deferred tax assets associated with these interests are recognized only to the extent that it is probable that the temporary difference will reverse in the foreseeable future and there will be sufficient taxable profits against which to utilize the benefits of the temporary difference.

For the purpose of presentation in the cash flow statements, cash and cash equivalents includes cash in hand and cash at bank, highly liquid interest bearing investment/securities with original maturities of less than three month.

alue of Investments has been shown as under:						
Investment Class	Initial Recognition	Measurement after Recognition	Recording of changes			
Government Treasury Bills (HFT)	Cost	Marking to Market/fair value	Loss to profit and loss a/c, gain to revaluation reserve			
Government Treasury Bills (HTM)	Cost	Amortized cost	Increased or decreased in value to equity.			
Government Treasury Bonds (HFT)	Cost	Marking to Market/fair value	Loss to profit and loss a/c, gain toA revaluation reserve			
Government Treasury Bonds (HTM)	Cost	Amortized cost	Amortized Gain/ Loss to Revaluation reserve			
Zero Coupon Bond	Cost	Amortized cost	none			
Prize Bond and Other Bond	Cost	none	none			

# AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2016**



लामी लायुह्य

Name of the standards	Ref.	Status
First-time adoption of International financial Reporting Standards	BFRS-1	Not Applicable
Share-based Payment	BFRS-2	Not Applicable
Business Combinations	BFRS-3	Not Applicable
Insurance Contracts	BFRS-4	Not Applicable
Non-current assets Held for Sale and Discounted Operations	BFRS-5	Not Applicable
Exploration for and Evaluation of Mineral Resources	BFRS-6	Not Applicable
Financial Instruments: Disclosures	BFRS-7	Applied
Operating Segments	BFRS-8	Applied
Financial Instruments	BFRS-9	Applied
Consolidated Financial Statements	BFRS-10	Applied
Joint Arrangements	BFRS-11	Not Applicabl
Disclosure of Interests in Other Entities	BFRS-12	Not Applicabl
Fair Value Measurement	BFRS-13	Not Applicabl
Regulatory Deferral Accounts	BFRS-14	Not Applicabl
Revenue from Contracts with Customers	BFRS-15	Not Applicabl
Presentation of Financial Statements	BAS-1	Applied
Inventories	BAS-2	Applied
Statement of Cash Flows	BAS-7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	BAS-8	Applied
Events after the Reporting Period	BAS-10	Applied
Construction Contracts	BAS-11	Not Applicabl
Income taxes	BAS-12	Applied
Property, Plant and Equipment	BAS-16	Applied
Leases	BAS-17	Applied
Revenues	BAS-18	Applied
Employee Benefits	BAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	BAS-20	Not Applicabl
The Effect of Changes in Foreign Exchanges Rates.	BAS-21	Applied
Borrowing Cost	BAS-23	Applied
Related party Disclosures	BAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	BAS-26	Applied
Consolidated and Separate Financial Statements	BAS-27	Applied
Investment in Associates	BAS-28	Applied
Financial Reporting in Hyperinflationary Economies	BAS-29	Not Applicabl
Interest in Joint Ventures	BAS-31	Not Applicabl
Financial Instruments: Presentation	BAS-32	Applied
Earnings Per Share	BAS-32 BAS-33	Applied
Interim Financial Reporting	BAS-33	Applied
Impairment of Assets	BAS-34 BAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	BAS-36	Applied
	BAS-37	
Intangible Assets		Applied
Financial Instruments: Recognition and Measurement	BAS-39	Applied
Investment Property	BAS-40	Not Applicabl
Agriculture	BAS-41	Not Applicabl

### Reason for departure of BAS / BFRS:

The central Bank of Bangladesh ("Bangladesh Bank") as regulator to the Banking Industry has issued a

A number of new standards amendments to standards and interpretation are effective for annual periods beginning from 1 January 2016 or later, and have not been applied in preparing these consolidated financial statements. none of these is expected to have a significant effect on the consolidated financial statements of the Group and the Bank. Although International Accounting Standards Board (IASB) has issued a new standard (IFRS 9) along with related amendments to existing standards (IAS/BAS 32,39). The ICAB has adopted IFRS 9; however it will be applicable on and after 1 January 2018. Therefore, we are not considering possible impact for the amendment or adoption of such

business. This era of globalization enables hefty expansion of business activities that ultimately increases competition level for organizations drastically. Financial crisis and volatility in economic growth in some developed countries set the example of imperativeness towards comprehensive risk management. Types of risk, however, vary from business to business, but preparing a risk management plan involves a conjoint process. A comprehensive risk management plan must enumerate strategies for dealing with risks specific to any business but should not be limited to those.

When it comes to banking business, risk management is in the heart of this business. Banks are to strive for a prudent risk management discipline to combat unpredictable situation. These days, it is transparent that banking organizations are in need of setting up systematic and vigilant way to monitor the activities that are major influencers of this particular business.

The standards of Risk Management as guided by the Bank for International Settlements (BIS) and particularly Basel Committee on Banking Supervision (BCBS), has been applied by bank regulators across the world. The Central Bank of Bangladesh i.e. Bangladesh Bank also issued guidelines which forms the basis of risk management of all scheduled banks in Bangladesh. The guidelines require that the banks adopt enhanced policies and procedures of risk management. The risk management of banks broadly cover 6 (Six) core risk areas of banking i.e. a. Credit Risk Management, b. Foreign Exchange Risk Management, c. Asset liability Management, d. Prevention of Money Laundering, e. Internal Control and Compliance, and f. Information & Communication Technology as specified by Bangladesh Bank.

BBL's risk management strategy is based on a clear understanding of various risks, disciplined risk assessment, measurement procedures and continuous monitoring. BBL continues to focus on improving assessment, measurement procedures and continuous monitoring. BBL continues to focus on improving its risk management systems not only to ensure compliance with regulatory requirements but also to ensure better risk-adjusted return and optimal capital utilization keeping in mind of the business objectives. For sound risk management, BBL manages risk in strategic layer, managerial layer, and operational layer. The assets and liabilities of BRAC Bank Limited is managed so as to minimize, to the degree prudently possible, the Bank's exposure to risk, while at the same time attempting to provide a stable and steadily increasing flow of net interest income, an attractive rate of return on an appropriate level of capital and a level of liquidity adequate to respond to the needs of depositors and borrowers and earnings enhancement opportunities. These objectives are accomplished by setting in place a planning, control and reporting process, the key objective of which is the coordinated management of the Bank's assets and liabilities, current banking laws and regulations, as well as prudent and generally acceptable banking practices.

2.15.1 Credit Risk Management
Credit risk is most simply defined as the potential that a bank borrower or counterparty will fail to meet its obligations in accordance with agreed terms and conditions. The goal of credit risk management is to maximize a bank's risk-adjusted rate of return by maintaining credit risk exposure within acceptable

Considering key elements of Credit Risk, the bank has segregated duties of the officers/ executives involved in credit related activities. Separate Division for Corporate, SME, Retail and Credit Cards are entrusted with the duties of maintaining effective relationship with Customers, marketing credit products, exploring new business opportunities, etc. For transparency in operations during the entire credit process, teams for I. Credit Approval, ii. Asset Operations, iii. Recovery Unit and Special Asset Management have been set up.

The entire process involves relationship teams of respective Asset Portfolio (Retail, SME and Corporate.) booking customer; the Credit Division conducting thorough assessment before placing for approval of the facility. Risk assessment includes borrower risk analysis, financial analysis, natusty analysis, and historical performance of Customer. Post-approval, the Asset Operations Division ensures compliance of all legal formalities, completion of documentation including security of proposed facility and finally disburses the amount. The above arrangement has not only ensured segregation of duties and accountability but also helps in minimizing the risk of compromise with quality of the credit portfolio.

2.15.2 Foreign Exchange Risk Management
Foreign Exchange risk arises from fluctuation in currency prices influenced by various macro and micro
economic factors. Today's financial institutions engage in activities starting from basic currency buy, sell,
imports, exports and remittances to complex structured products. Within the Bank, the Treasury
department is vested with the responsibility to measure and minimize the risk associated with bank's
foreign currency position.

personnel are guided as per Bangladesh Bank core risk management guideline and their respective job description. They are barred from performing each other's job. Treasury Front Office', "Mid office' and Treasury Back Office has exparate and independent reporting lines to ensure segregation of duties and accountability but also helps minimize the risk of compromise. The full function is operated under the foreign exchange risk management policy of the bank updated based on the latest Foreign Exchange.

Dealing room is well equipped with Reuter's dealing system, Elkon, Bloomberg, a number of FX trading platforms, voice logger etc. Counter party limit is set by the Credit Committee and monitored by mid office. Well-articulated dealers trading limit, stop-loss limit and currency wise open position limits are in place which are being monitored by Mid office. Trigger levels are set for the dealers, Chief Dealer and Head of Treasury. The entire FX transactions are carried on by a number of well trained, young and depand of the properties of the prope

sheet risks are effectively managed, appropriate policies and procedures are established to control and limit these risks and proper resources are available for evaluating and controlling these risks. The Asset Liability Committee (ALCO) of the bank monitors Balance Sheet risk and liquidity risks of the Bank.

2.15.4Prevention of Money Laundering
In recognition of the fact that financial institutions are particularly vulnerable to be used by money
launderers. BRAC Bank has established a Anti Money Laundering Policy. The purpose of the Anti Money
Laundering Policy is to provide a guideline within which to comply with the laws and regulations regarding
money laundering both at country and international levels and thereby to safeguard the bank from
potential compliance, financial and reputational risks. KYC procedures have been set up with address
verification. As a part of monitoring account transaction-the estimated transaction profile and high value
transactions are being reviewed electronically. Training has been taken as a continuous process for
creating/develoning wavereness among the officers. creating/developing awareness among the officers.

## 2.15.5 Internal Control and Compliance

2.15.5 Internal Control and Compilance "Internal Control is the mechanism to ensure smooth operations of the Bank on an ongoing basis basion compliance with applicable rules and regulations. The primary objective of Internal Control at Compliance is to help the Bank perform better and add value through use of its resources. Through Internal Control system, Bank identifies its weaknesses associated with the process and adop appropriate measures to overcome that. It objectively examines: \*Efficiency and effectiveness activities (performance objectives). \*Feliability, completeness and timelines of financial ar management information (information objectives). \*Compliance with applicable laws and regulation (compliance objectives).

The Board of Directors of BRAC Bank, through its Board Audit Committee (BAC), periodically reviews the

Internal audit function plays a crucial role in ongoing assessment and monitoring and reporting on internal control, risk management and governance in the Bank and monitors compliance with policies and standards, Internal Control and Compliance Division of the Bank carries out internal audit with a view to provide reasonable assurance on internal control and eventual achievement of organizational

BRAC Bank Limited has a strong internal audit team comprised of four units to carry out the audit activities, namely - Head Office Audit, Branch Audit, SME Audit and Technology Audit. Internal audit team conducts comprehensive, spot, surprise audits in various branches, SME service centers, SME Krishi branches, SME unit offices, centralized functional units in head office and subsidiaries of BRAC Bank Limited. Internal auditors use standard approach to determine their respective work plans and actions. Various issues, observations, lapses in Bank's operations and reporting are identified and shared with the respective stakeholders on regular basis. The audit teams also monitor the development against audit observations and ensure implementation of recommendations by agreed timeline. Internal Audit works with the process reeningering team to undate the processes and helps to prevent frauld and auuit observations and ensure implementation of recommendations by agreed timeline. Internal Audit works with the process reengineering team to update the processes and helps to prevent fraud and operational losses. Internal audit works closely with the Regulators and Statutory Auditor to ensure compliance with applicable rules and regulations.

Fraud & forgery have become very important issues in recent years, these have a major impaction occurrity seconomy as a whole, impeding the economic development. BRAC Bank has always been very focused in controlling fraud & forgery by establishing and maintaining proper control systems.

Now a day's fraud and forgery appears in diverse form. To prevent fraud and forgery, BRAC Bank Limited established a department namely "Investigation, Monitoring and Compliance" to deal with such kind of incidences. This wing exclusively deals with all kinds of fraud and forgery and act independently at the first contact pointy information unit where internal and external fraud and forgery incidences are escalated, investigated and reviewed. To protect the bank and its stakeholder's interest, "Investigation, Monitoring and Compliance" Unit performs thorough investigation to identify the perpetrator and the root cause of the reported incident. As a remedial course of action, preventive measures are recommended to the husingess (functional unit to take necessary action selection to process improvement recovery. to the business/functional unit to take necessary action relating to process improv ppropriated amount, adjustment of the operational loss and to take appropriate action against the etrator. The investigation reports are also place to the Board Audit Committee for their direction and ance. This wing also makes sure of the implementation of the recommendations as made in the stigation report by performing follow up audit quarterly. All fraud and forgery which were identified in 2016 are also duly reported to Bangladesh Bank on a quarterly basis following their prescribed forms and adequate provision has been maintained in the books of accounts. Management is exerting the

2.15.8 Information and Communication Technology (ICT) Security

As the role of technology increases, business risks due to underlying and unidentified system vulnerabilities also increases. Existence of these risks within the business ecosystem when exploited could lead to severe financial, regulatory and brand impacts. This makes implementation of adequate security controls mandatory. BRAC bank is committed to high levels of service quality and banking security.

BRAC Bank is the pioneer in the financial sector who achieved ISO 27001 international certificate and fulfilled this regulatory mandate. ISO 27001 is the international standard for Information Security Management and formally specifies management system that is intended to bring information security under explicit management control. Accredited international certification to ISO 27001 demonstrates to existing and potential customers that our bank has defined and focus on best-practice information security processes. ISO 27001 is invaluable for monitoring, reviewing, maintaining and improving information security management system and will give stakeholders greater confidence in the way they interact with our business.

This is just one of a number of initiatives that BRAC Bank has implemented to ensure our customers can be confident when banking, BRAC Bank developed its Cyber security road map and working accordingly to bring the best security solution, processes and practices. BRAC bank has also assessed its cyber security standing by 3rd party in 2016.

"BRAC Bank Limited follows the guideline stated in BRPD circular no. 21, dated 20 May 2010" Guideline on ICT Security:"

IT management deals with IT policy documentation, internal IT audit, training and insurance.

 $\Pi$  operation management covers the dynamics of technology operation management including change management, asset management, operating environment procedures management. The objective is to achieve the highest levels of technology service quality by minimum operational risk.

Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data

In order to ensure that information assets are protected against risk, there are controls over: Password control, User ID maintenance, Input control, Network security, Data encryption, Virus protection, Internet and e-mail

The Business Continuity Plan (BCP) is formulated to cover operational risks and taking into account the potential for wide area disasters, data center disasters and the recovery plan. The BCP takes into account the backup and recovery process. Keeping this into consideration this covers BCP, Disaster Recovery Plan and Backup / Restore Plan.

2.15.9 Enterprise Risk Management ("ERM"):
Enterprise Risk Management ("ERM") is a strategic business discipline that supports the achievement of an organization's objectives by addressing the full spectrum of its risks and managing the combined impact of those risks as an interrelated risk portfolio.

Enterprise Risk Management (ERM) enables the organizations to pragmatically deal with uncertainty and associated risk and opportunity thus enhancing the brand value and profitability. Enterprise risk management helps in identifying and selecting among alternative risk responses – risk avoidance, reduction, transfer, and acceptance. It helps to ensure effective reporting and compliance with laws and regulations, and avoid damage to the entity's reputation and associated consequences.

To make the ERM activity stronger and smoother, we drive and perform various activity like Enterprise Risk Associates Forum (ERAF) meeting through which all the stakeholders can raise risks from their own divisions and discuss in the meeting for proper solutions, ERMC (Enterprise Risk Management Committee) meeting which takes place on monthly basis consisting all the Divisional Heads where the high risk issues are discussed that need management attentions, RMC (Board Risk Management Committee) which takes place on bi-monthly basis consisting the few board members to provide an overview on the overall risk management framework and activities of the bank and management. Besides all these; we have established another common forum consisting of all the Heads who are involved with Risk, Control, Compliance, Governance and Security and that is; ERGF (Enterprise Risk Governance Forum). This forum acts as the single contact point for all the staff so that they can get emergency response for any query related to risk that they are unable to resolve. They get the immediate and urgent solutions of risk and hazards with the guidance of the Senior Management.

Business Continuity Plan (BCP):
The Business Continuity Plan (BCP) is another initiative that is being performed by ERM. To make the bank more robust and resilient to any type of sudden disaster, be it the natural disaster or network problem or even be it a human error, ERM prepares the BCP in such a way that the bank can resist all these types of disaster and can run smoothly with very minimal disruption vis-à-vis loss. Each and every branch has its own BCP which is being prepared by ERM and there will be some BCP testing to check whether this plan is working or not as well.

The Subsidiary Risk Management is relatively new inclusion in ERM work. ERM team tries to ensure the proper risk management development for all the subsidiaries including the risk management framework development, top risks profiling, necessary process and policy implementation and as a whole help the subsidiaries to nurture the risk management best practices.

2.16 Implementation of BASEL-III
To cope up with the international best practices and to make the bank's capital shock absorbent Guidelines on Risk Based Capital Adequacy (RBCA) for banks' (Revised regulatory capital framework in line with Basel II) was introduced from 01 January 2009 as a parallel run with BRPD circular no. 10, dated 25 November 2002 (Basel I). At the end of parallel run, Basel II regime started from 01 January 2010 and the guidelines on RBCA came fully into force with its subsequent supplements/revisions. Instructions regarding Minimum Capital Requirement (MCR). Adequate Capital and Disclosure requirement as stated in the guidelines had to be followed by all scheduled banks for the purpose of statutory compliance. According to the BRPD circular no. 9, dated 31 December 2008 and subsequent updates on BRPD circular no. 10, 12, 24, 35 dated 10 March 2010, 29 March 2010, 3 August 2010, 29 December 2010 and BRPD circular no. 8, dated 23 July 2012. Basel framework has three main components referred to as pillars:

ii. Pillar II elaborates the process for assessing the overall capital adequacy aligned with risk profile of a bank as well as capital growth plan.

iii. Pilar II elaborates the process for assessing the overall capital adequacy aligned with risk profile of a bank as well as capital growth plan.

iii. Finally, Pillar III gives a Framework of public disclosure on the position of a bank's risk profiles, capital adequacy, and risk management system.

Basel III reforms are the response of Basel Committee on Banking Supervision (BCBS) to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source, thus reducing the risk of spillover from the financial sector to the real economy. Basel III: A global regulatory framework for more resilient banks and banking systems' (known as Basel III capital regulations) in December 2010. Basel III reforms strengthen the bank-level i.e. micro prudential regulation, with the intention to raise the resilience of individual banking institutions in periods of stress. Besides, the reforms have a macro prudential focus also, addressing system wide risks, which can build up across the banking sector, as well as the pro-cyclical amplification of these risks over time. These new global regulatory and supervisory standards mainly addressed the following areas:

- Analysis the quality and level or Laphan to ensure pains are better able to absolut us concern and a gone concern basis
  Increase the risk coverage of the capital framework
  Introduce leverage ratio to serve as a backstop to the risk-based capital measure
  Raise the standards for the supervisory review process (Pillar 2) and
  Public disclosures (Pillar 3) etc

To ensure smooth transition to Basel III, appropriate transitional arrangements have been provided for meeting the minimum Basel III capital ratios, full regulatory adjustments to the components of capital etc. Consequently, Basel III capital regulations would be fully implemented as on January 1, 2019.

We have fully complied with all the directives provided by the Central bank from time to time, starting from Pillar I, II and III reporting requirements to periodic Stress Testing activity etc. Formation of Basel Steering Committee chaired by the Managing Director of the bank help us to ensure supreme governance and strict regimentation at execution level.

sion for off balance sheet items is made as per BRPD circular no. 14 of September 23, 2012.

BAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors, states that the effect of a change in an accounting estimate is to be applied prospectively by inclusion in the current accounting period and, if relevant, in future accounting period. The carrying amount of assess, liabilities, or equity may be changed following a change in accounting estimates in the period of the change.

As per BAS - 16 "Property plant and equipment" (Para 61) any changes in the depreciation method to accounted for as a changes in an accounting estimate in accoordance with BAS - 8 Accounting Epilochanges in Acc

During the year, BRAC Bank Limited changed its depreciation rate for depreciating the leasehold building (Annex - D). Management takes the view that this estimate provides reliable and more relevant information because it deals more accurately with the components of Property, plant and equipment and is based on up-to-date values.

2.19 Events after reporting period
"As per BAS - 10 ""Events after the Reporting Period"" events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of event can be identified:(a) Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period which provide evidence of conditions which existed at the end of the reporting to the provide evidence of conditions which existed are these that are inclinative of modifions. on adjusting events after the reporting period, are those that are indicative of condition that arose after the reporting period.

# 2.20 Related party disclosures \*Related Party A party is related to an entity if:(i) Directly or indirectly through one or more intermediaries.

"Related Party A party is related to an entity if:(i) Directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under control with, the company, has an interest in the company, that gives it significant influence over the company; or has join control over the company; ii) The party is an associate (as defined in BAS 28 Investment in Associates); (iii) The party is a join to neture in which the entity is a venturer (as per BAS 31 Interests in Joint Ventures);(iv) The party is member of the key management of personal of the entity or its parent;(iv) The party is a close member of the family of any individual referred to in (iv) or (iv); iv). The party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (iv); or (iv). The party is post-employment benefit plan for the benefit of employees of the entity, or of any entity that is related party of the entity."

2.22 Segment reporting
"As per BFRs 8 "Operating Segments", an operating segment is a component of an entity:(i) That
engages in business activities from which it may earn revenues and incur expenses (include revenues
and expenses relating to transactions with other components of the same entity)(ii) Whose operating
results are regularly reviewed by the entity's chief operating decision maker to make decisions about
resources to be allocated to the segment and assess its performances, and (iii) For which discrete
financial information is available.Bank reported its segment reporting in respect of business segmen
wise. Business segment comprise SME, Retail, Corporate and Treasury under Conventional banking."

a) Figures appearing in the financial statements have been rounded off to the nearest Taka.
 b) Figures of previous year have been rearranged wherever considered necessary to conform to the current year's presentation.
 c) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the accounts.

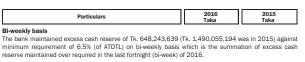
2016

# Section -Two: Notes to the Balance Sheet

	i articulars		Taka	Taka
3	Cash			
	Cash in hand (Including foreign currency)	(Note: 3.1)	5,404,296,928	5,613,959,872
	Balance with Bangladesh Bank and its agent Bank(s)			
	(Including foreign currency)	(Note: 3.2)	10,416,488,307	10,592,881,511
			15,820,785,235	16,206,841,383
3.1	Cash in hand (Including foreign currency):			
	Local currency		5,384,527,379	5,487,799,070
	Foreign currency		19,769,549	126,160,802
			5,404,296,928	5,613,959,872
	Balance with Bangladesh Bank and its agent Bank(s): (Including foreign currency)			
	Local currency		9,775,185,518	9,371,605,669
	Foreign currency		71,304,416	307,145,098
			9,846,489,934	9,678,750,767
	Sonali Bank as agent of Bangladesh Bank (local currency)		9,846,489,934 569,998,373	
	Sonali Bank as agent of Bangladesh Bank (local currency)			9,678,750,767 914,130,744 10,592,881,511

CRR of minimum 6% on daily basis and 6.5% on bi-weekly basis on weekly average total demand and time liabilities (ATDTL) of the base month which is two months back of reporting month (i.e. CRR of December 2016 is based on weekly average balance of October 2016). Reserves maintained by the bank as at 31 December 2016 are as follows:

9,430,164,108	8,956,595,43
9,840,825,766 410,661,658	9,501,040,97 544,445,53
410,001,000	344,440,00



As per section 33 of the Bank Company Act, 1991 (amended up to 2013) and MPD circular no. 2 dated 10 December 2013 issued by Bangladesh bank with effect from 1 February 2014, BRAC Bank Ltd has maintained SLR of minimum 13% based on weekly average total demand and time liabilities (ATDTL) of the base month which is two months back of the reporting month (i.e. SLR of December 2016 is based on weekly average balance of October 2016). Reserve maintained by the bank as at 31 December 2016 are as follows:

2,557,308,603 1,988,892,041 Surplus/ (Deficit)

Government securities	22,989,330,837	21,394,848,819
a) Consolidated Cash		
I. Cash in hand:		
BRAC Bank Limited	5,404,296,928	5,613,959,872
BRAC EPL Investments Limited	64,954	130,843
BRAC EPL Stock Brokerage Limited	161,218	142,611
bKash Limited	6,442,809	20,036,318
BRAC Saajan Exchange Limited	168,325	233,864
BRAC IT Services Limited	137,173	53,456
	5,411,271,407	5,634,556,964
II. Balance with Bangladesh Bank and Its agent Bank(s):		
BRAC Bank Limited	10,416,488,307	10,592,881,511
BRAC EPL Investments Limited		
BRAC EPL Stock Brokerage Limited	-	
bKash Limited		
BRAC Saajan Exchange Limited		
BRAC IT Services Limited		

3,650,666,361 1,529,497,555 5,180,163,916 16,987,694,836 1,529,497,555 18,517,192,391 Less: On-shore to BBI Off-shore placement 15,366,993,079 22,319,441,398

10,416,488,307 15,827,759,714 16,227,438,475

4.1	Balance with Other Banks and Financial Institutions ( inside Bangle	adesh )	
	Current Accounts		
	Standard Chartered Bank	26,213,305	35,290,431
	Southeast Bank Limited	45,878	46,198
	Al-Arafa Bank Limited	2,357,513	(5,634,029)
	Jamuna Bank Limited	1,239,169	(147,497)
	Prime Bank Limited	5,023,703	20,648,936
	NRB Global Bank Limited	500,000	500,000
	Midland Bank Limited	1,000,000	1,000,000
	Mutual Trust Bank Limited	4,041,797	2,939,073
	Pubali Bank Limited	187,819,512	150,406,676
	Janata Bank Limited	344,299,954	288,252,327
	Bangladesh Krishi Bank Limited	129,442,789	138,521,910
	The City Bank Limited	6,924,766	4,565,637
	Agrani Bank Limited	229,365,943	182,324,984
	Islami Bank Bangladesh Limited	12,068,720	46,219,417
	United Commercial Bank Limited	425,072	3,627,121
	National Bank Limited	25,380,803	20,518,919
	Sonali Bank Limited	15,976,427	41,627,562
	ICB Islamic Bank Limited	23,810	24,152
	IFIC Bank Limited	1,258,865	-
	AB Bank Limited	124,946,869	103,037,639
	Rupali Bank Limited	232,291,454	173,364,070
	Social Islami Bank Limited	1,082,432	(5,094,053)
	First Security Islami Bank Limited	2,694,015	6,747,279
	EXIM Bank Limited	13,054,776	12,830,352
	BASIC Bank Limited	1,385,027	1,333,619
	Bank Asia Limited	427,606	5,892,056
	Standard Bank Limited	57,991	1,737,195
	Meghna Bank Limited	5,180,279	2,228,440
	Mercantile Bank Limited	2,500,000	2,500,000
		1,377,028,475	1,235,308,414
	Fixed Deposit with Banks		
	Local currency:		
	AB Bank Limited	-	1,000,000,000
	Midland Bank Limited	-	500,000,000
	National Bank of Pakistan Limited	100,000,000	100,000,000
	Standard Bank Limited	-	1,000,000,000
	NRB Bank Limited		300,000,000

Commercial Bank of Ceylon PLC	-	400,000,000
	100,000,000	3,300,000,000
Foreign currency:	-	
• ,	100,000,000	3,300,000,000
Fixed Deposit with Financial Institutions		
Industrial and Infrastructure Development Finance Co. Limited	450,000,000	160,000,000
International Leasing and Financial Services Limited	1 - 11	800,000,000
Uttara Finance and Investment Limited		300,000,000
Fareast Finance and Investment Limited	100,000,000	100,000,000
United Finance Limited	1,000,000,000	
GSP Finance Company (Bangladesh) Limited		250,000,000
IDLC Finance Limited	- 1	2,200,000,000
Union Capital Limited	- 11	400,000,000
National Housing Finance and Investment Limited	710,000,000	260,000,000
Prime Finance and Investment Limited	- 11	750,000,000
Premier Leasing and Finance Limited	- 11	350,000,000
Phoenix Finance and Investments Limited	600,000,000	400,000,000
Bangladesh Finance and Investment Co. Limited	- 11	250,000,000
Bangladesh Industrial Finance Company Limited	- 11	100,000,000
IPDC Finance Ltd	1,300,000,000	
Investment Corporation Of Bangladesh (ICB)	4,000,000,000	3,500,000,000
Delta Brac Housing Finance Corporation Limited	2,450,000,000	1,300,000,000
Reliance Finance Limited	- 11	200,000,000
Peoples Leasing and Financial Services Limited	- 11	300,000,000
Lanka Bangla Finance Co. Limited	1,050,000,000	1,050,000,000
United Finance Limited	- 1	200,000,000
Bay Leasing and Investment Limited	200,000,000	200,000,000
First Finance Limited	-	100,000,000

Standard Chartered Bank-New York, USA	58,332,189	8,804,584
Standard Chartered Bank, United Kingdom	13,569,197	50,604,488
Standard Chartered Bank, Frankfurt, Germany	1,308,317	922,332
Mashreq Bank, New York, USA	5,837,742	1,148,230
BAL WITH BANK OF TOKYO MITSUBISHI - JPY	1,777,474	
ICICI Bank Limited, Mumbai, India	4,437,847	771,958
Habib Bank Limited, Pakistan	35,245,123	332,932
U.B.A.F , Japan		3,894,760
Zuercher Kantonal Bank, Switzerland	1,991,654	591,103
ING Belgium NV/SA, Belgium	58,193	10,188,147
Unicredito Italiano SPA, Italy	0.005.405	15,086,835
Commerz Bank AG, Germany (USD) Commerz Bank AG, Germany (EURO)	3,835,195 5,490,903	20,175,582 51,294,581
United Bank of India, Kolkata, India	1,292,427	3,224,678
Westpack Banking Corporation, Australia	(298,468)	2,266,172
JP Morgan Chase Bank, New York, USA	328.138.337	161.241.336
HDFC Bank Limited, India	8.233.382	11.925.037
Deutsche Bank Trust Company Americas	7,813,150	20,609,644
Sonali Bank Limited, United Kingdom (USD)	20,755,350	10,485,128
Sonali Bank Limited, United Kingdom (GBP)	635,857	8,648
AB Bank Limited, Mumbai, India	2.013.180	2.006.916
HypoVereinsbank, Germany	2,020,200	231,301
Status of unreconciled entries are given in Annexure- B and detail balances are shown in Annex-C	500,467,049	375,814,392
detail balances are shown in Annex-C		
Total On Shore to Off Shore placement	3,150,199,312	11,194,813,000
	3,650,666,361	11,570,627,392
Off Shore Banking Unit		
Standard Chartered Bank, New York	80,617,539	38.944.948
Commerz Bank, Germany	1,547,888	26,889,932
ICICI Bank Limited, Mumbai, India	18.437.938	445,102
Habib Bank Limited, Pakistan	(35,276,396)	11.273.610
Standard Chartered Bank, UK	45.630.378	11,210,010
BBL Off-shore to On-shore placement	45,030,378	4 000 750 205
BBL Off-shore to On-shore placement BBL Treasury OBU to Other Bank OBU placement	1,418,540,208	4,999,750,365
BBL Treasury OBO to Other Bank OBO placement		<del></del>
	4 EOO 407 EEE	
	1,529,497,555 5,180,163,916	5,077,303,957 16,647,931,349

# fore than 3 months but not more tnan $\pm \tau$ fore than 1 year but not more than 5 year

(a) Consolidated Balance with Other Banks and Financial Institut	tions	
I. In Bangladesh		
BRAC Bank Limited	13,337,028,475	17,705,308,414
BRAC EPL Investments Limited	187,390,317	59,932,025
BRAC EPL Stock Brokerage Limited	606,061,567	803,574,893
bKash Limited	19,419,708,281	12,927,973,918
BRAC Saajan Exchange Limited	90,808,699	157,642,631
BRAC IT Services Limited	52,545,801	9,402,184
	33,693,543,140	31,663,834,065
Less: Inter company transactions:		
Subsidiary wise balance with BRAC Bank Limited:		
BRAC EPL Investments Limited	27,507,846	11,901,293
BRAC EPL Stock Brokerage Limited	15,955,154	85,804,316
bKash Limited	4,510,825,981	11,457,913,286
BRAC Saajan Exchange Limited	62,573,552	68,638,727
BRAC IT Services Limited	52,545,801	9,402,184
	4,669,408,334	11,633,659,806
	29,024,134,806	20,030,174,259

15,366,993,079 22,319,441,398

2,029,964,604

4,614,132,984

2,124,008,189 4,760,311,669

31,148,142,995 24,790,485,928 7.8

BRAC EPL Investments Limited		-
BRAC EPL Stock Brokerage Limited		
bKash Limited		
BRAC Saajan Exchange Limited	94,043,585	146,178,685
BRAC IT Services Limited		
	2,124,008,189	4,760,311,669
Less: Inter company transactions:		
BRAC EPL Investments Limited		
BRAC EPL Stock Brokerage Limited	-	
bKash Limited		
BRAC Saajan Exchange Limited		
BRAC IT Services Limited		

5	Money at Call and Short notice	
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Г	Particulars			2016 Taka	2015 Taka
 6	ttt-			runu	Tunu
6	Investments				
	Government Securities Other Investments	(Note: 6.1 ) (Note: 6.2 )		17,045,441,443 5,442,555,467	14,979,456,068 4,799,796,076
		(,		22,487,996,910	19,779,252,144
	Investment in securities are classified				
	Held for trading (Treasury Bill, Bond an Held to maturity (Treasury Bond)	J BB-Bill)		5,025,073,662 12,018,561,581	2,830,616,283 12,147,063,785
	Other Investments			5,444,361,667	4,801,572,076
				22,487,996,910	19,779,252,144
6.1	Government Securities		(Noto: 6 1 1)	240 772 000	
	Treasury Bills Bangladesh Bank Bills		(Note: 6.1.1) (Note: 6.1.2)	349,773,900	2,176,290,860
	Treasury Bonds		(Note: 6.1.3)	16,693,861,343	12,801,389,208
	Prize Bond			1,806,200 17,045,441,443	1,776,000 14,979,456,068
6.1.1	Treasury Bills			17,040,441,443	14,919,400,008
	91 Days Treasury bills			-	
	182 Days Treasury Bills			349,773,900	
	364 Days Treasury Bills			349,773,900	
6.1.2	Bangladesh Bank Bills			0.10 1.10 000	
	30 Days Bangladesh Bank Bills				2,176,290,860
	oo bayo bangaacan bank bino				2,176,290,860
3.1.3	Treasury Bonds				
	Treasury Bonds (2 years BGTB) Treasury Bonds (5 years BGTB)			15,728,09: 3,707,784,04	
	Treasury Bonds (10 years BGTB)			5,619,189,13	
	Treasury Bonds (15 years BGTB)			3,023,605,34	
	Treasury Bonds (20 years BGTB) Reverse REPO			4,036,476,446	
6.2	Other Investments			16,693,861,34	
Josef	Ordinary shares (Unquoted):				
	Industrial and Infrastructure Devel		. Limited	29,683,820	
	Bangladesh Rating Agency of Bang Central Depository Bangladesh Lim			12,497,600 16,277,770	
	Investment in non publicly traded I			58,459,190	
	VIPB Income Fund	natuai runu		102,500,000	
				102,500,00	
In	vestment in Secondary market		_	1,413,196,396	
			-	1,413,196,39	
	vestment in Commercial Papers FL Plastics Limited				250,000,000
Ar	wara Mannan Textile Mills Limited			-	150,000,000
	rant Garde Fashion Limited				39,252,500
	ASHEM Foods Limited - 2ND reen Delta Insurance Co. Ltd.			250,000,000 500,000,000	
				750,000,00	
	eference Shares ummit Uttaranchal Power Co Ltd		r		14,194,800
	ımmit Uttaranchai Power Co Ltd ımmit Purbanchal Power Co Ltd			-	21,584,600
	nion Capital Preference Share		L	40,000,000	50,000,000
(F	etalls are shown in Annex - D)		-	40,000,000	0 85,779,400
Ze	ero Coupon Bond				_
In	press Newtex Composite Textiles Li	mited	-	158,399,88: 158,399,88:	
	onds		•		
	rst Security Islami Bank Limited M			60,000,000	
	ust Bank unsecured , non Convertib CBL Variable rate Subordinated Bon		DIIG	12,000,000	
M	BL Variable rate Subordinated Bond			1,000,000,000	1,000,000,000
	Bank Floating Rate Subordinated I ty Bank Floating Rate Subordinated			100,000,000 548,000,000	
	nk Asia Floating Rate Subordinated			100,000,000	
E	BL Floating Rate Subordinated Bond			100,000,000	100,000,000
	ime Bank Floating Rate Subordinate (IM Bank Mudaraba Subordinated F			100,000,000 250,000,000	
A	B Bank Floating Rate Subordinated B	Bond II		300,000,000	300,000,000
	TBL Floating Rate Subordinated Bor		L	250,000,000	250,000,000
			=	2,920,000,00	
8.0	Maturity Wine County	ont.		5,442,555,46	7 4,799,796,076
6.3	Maturity Wise Grouping of Investme Up to 1 month	MIC		4,997,037,558	8 3,458,371,846
	Not more than 3 months	4 32		643,976,348	В -
	More than 3 months but not more than 1 year but not more than			1,149,710,654 5,402,342,225	
	More than 5 years	10013		10,294,930,125	10,990,182,836
6.(a)	Consolidated Investments		-	22,487,996,910	19,779,252,144
J1(CI)	BRAC Bank Limited:				
	Government Securities			17,045,441,443	
	Other Investments		-	5,442,555,46	7 4,799,796,076
	BRAC EPL Investments Limited			<b>22,487,996,91</b> 0 114,282,993	
	BRAC EPL Stock Brokerage Limited			335,429,914	
	bKash Limited BRAC Saajan Exchange Limited			-	-
	BRAC IT Services Limited		-	-	-
7 1	no and Advances			22,937,709,81	7 20,017,491,682
, roa	ns and Advances	On-Shore	Off-shore	Total	
	rdrafts	3,883,952,947	112,814,5	525 3,996,767,4	
	nand loans n loans	39,803,371,490 41,885,653,047			
Lea:	se receivables (Note - 7.17	) 437,594,601		- 437,594,	601 160,906,409
	II and medium enterprises lit Cards	60,965,764,320 3,273,392,133		246 61,185,461,5 - 3,273,392,	
	f loans (Note - 7.5			- 3,273,392, - 805,145,	
		151,054,874,255			
	purchased and discounted (Note - 7.1				
Bills	purchased and discounted SME	112,706,653		- 112,706,	653 -
		920,473,231			
		151,975,347,486	21,636,694,0	026 173,612,041,	512 147,433,607,286
7.1	Net Loans and Advances				
	Gross loans and advances			173,612,041,512	147,433,607,286
	Less: Interest suspense			721,066,429	833,053,798
	Less: Interest suspense Provision for loans and advances			6,956,029,599	8,417,328,266

odali ordana				
Overdrafts	14,059,768,903	112,814,525	14,172,583,428	13,478,773,49
	151,975,347,486	21,636,694,026	173,612,041,512	147,433,607,28
Outside Bangladesh:				
Loans				-
Cash credits				-
Overdrafts				
	151,975,347,486	21,636,694,026	173,612,041,512	147,433,607,28
7.3 Geographical Location Wise Po	rtfolio Grouping			
	On-Shore	Off-shore	Total	
Inside Bangladesh:				
Dhaka Division	113,023,821,654	21,636,694,026	134,660,515,680	116,416,876,22
Chittagong Division	18,459,418,441		18,459,418,441	16,764,815,77
Khulna Division	5,564,302,120		5,564,302,120	4,118,496,80
Sylhet Division	2,613,608,175		2,613,608,175	1,794,992,73
Barisal Division	2,263,505,371		2,263,505,371	1,749,764,11
Rajshahi Division	7,496,724,550		7,496,724,550	4,760,531,04
Rangpur Division	2,553,967,175		2,553,967,175	1,828,130,59
	151,975,347,486	21,636,694,026	173,612,041,512	147,433,607,28
Outside Bangladesh:				
	151,975,347,486	21,636,694,026	173,612,041,512	147,433,607,28
7.4 Significant Concentration wise	Grouping			
7.4 Significant Concentration wise	On-Shore	Off-shore	Total	
Directors and others	349,835		349,835	130,06
Staff:				
Managing Director and CEO				
Senior Executives	-	II -	- 1	-
Senior Executives	664,398,971	-	664,398,971	453,798,72
Others	664,398,971 140,746,746		664,398,971 140,746,746	453,798,72 123,422,99
Others				
Others Industries:	140,746,746 <b>805,145,717</b>	-	140,746,746 <b>805,145,717</b>	123,422,99 <b>577,221,71</b>
Others Industries: Agricultural	140,746,746 <b>805,145,717</b> 3,422,444,806	:	140,746,746 <b>805,145,717</b> 3,422,444,806	123,422,99 <b>577,221,71</b> 3,221,204,18
Others Industries:	140,746,746 <b>805,145,717</b>	21,636,694,026	140,746,746 <b>805,145,717</b> 3,422,444,806	123,422,99 <b>577,221,71</b>

137 915 578 583 21 523 879 501 159 439 458 084 133 954 833 793

21,636,694,026

7.7 Grouping as per Classification	Rules On-Shore	Off-shore	Total	
Amount of classified advances				-
Amount of outstanding advances			40,959,065,768	46,892,108,48
Number of clients			12	1

On-Shore	Off-shore	Total	
144,104,789,410	21,636,694,026	165,741,483,436	137,214,666,829
1,959,913,564		1,959,913,564	1,380,299,743
146,064,702,974	21,636,694,026	167,701,397,000	138,594,966,572
648,530,638		648,530,638	1,062,194,274
499,594,164		499,594,164	673,482,710
4,762,519,710		4,762,519,710	7,102,963,730
5,910,644,512		5,910,644,512	8,838,640,714
151,975,347,486	21,636,694,026	173,612,041,512	147,433,607,286
	l Loans &		
	144,104,789,410 1,959,913,564 146,064,702,974 648,530,638 499,594,164 4,762,519,710 5,910,644,512	144,104,789,410 1,959,913,564 146,064,702,974 146,064,702,974 21,636,694,026 648,530,638 499,594,164 4,762,519,710 5,910,644,512 151,975,347,486 21,638,694,026 coentration of classified Loans &	144,104,789,410 21,636,694,026 165,741,483,436 1,959,913,564 146,064,702,974 21,636,694,026 167,701,397,000 648,530,638 648,530,638 499,594,164 4,762,519,710 4,762,519,710 5,940,644,512 5,940,644,512 151,975,347,486 21,636,694,026 173,612,041,512 coentration of classified Loans &

7.7.1 Business segment wise concentration of classified Loans & Advances / NPL of the Bank		
Corporate	2,663,030,538	4,166,033,649
Retail	922,859,784	1,063,177,302
Small and medium enterprises	2,324,754,190	3,609,429,763
	5,910,644,512	8.838.640.714
7.7.2 Sector wise concentration of classified Loans & Advances /		
NPL of the Bank		
Agriculture	17,218,576	14,897,137
Communication	1,349,353,032	1,349,353,032
Consumer Credit	131,419,202	143,958,029
Construction		27,800,813
Other Manufacturing Industries	38,787,967	380,081,107
Power, Gas	212,337,066	
Residential Real Estate Financing	506,906,106	457,349,902
Readymade Garments	66,010,385	85,309
Textile		248,691,989
Ship Building	72,820,712	
SME Loans	2,302,887,425	3,594,532,626
Trade Service	1,099,310,433	2,169,029,565
Others	113,593,608	452,861,205
Total	5,910,644,512	8,838,640,714

Others	113,593,608
Total	<b>5,910,644,512</b>
7.7.3 Movements of classified Loans and Advances	
Opening balance	8,838,640,714
Additions during the year	2,514,353,375
Reductions during the year	5,442,349,577
Closing balance	<b>5,910,644,512</b>

Reductions during the year Closing balance	5,442,349,577 <b>5,910,644,512</b>	3,289,132,213 <b>8,838,640,714</b>
8 Loan type wise classified loan		
Overdraft	661,126,191	680,136,746
Demand Loan	293,195,013	931,522,978
Term Loan	4,716,728,658	6,927,962,576
Lease Finance	108.175.448	155.060.385

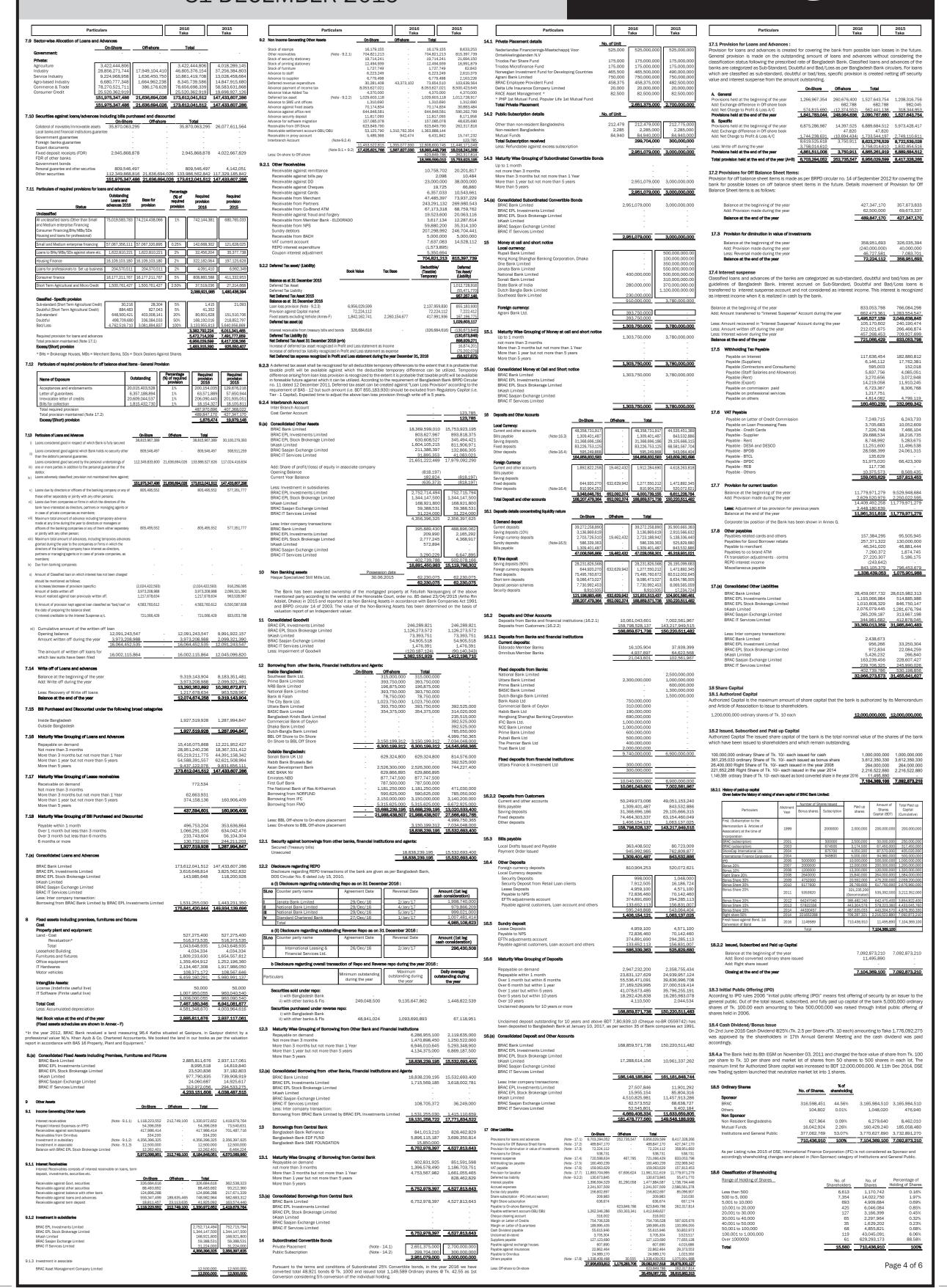
5,910,644,512 8,838,640,714

Page 3 of 6

# AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2016



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# AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2016



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18.6.1 Name of the Directors and their shareholdings as at December 31, 2016:  St. Name Status Opening Closing % of shares held as	Perticulars 2016 2015 Taka Teka	Particulars         2016 Talka         2015 Talka           28         Investment Income         On-Shore         Off-shore         Total	Particulars 2016 2015 Taka Repairs and Maintenance expenses
No.	22.(a)         Consolidated Surplus in Profit and Loss Account/ Retained Earnings           BRAC Bank Limited         6,222.874,273         3,893,752,337           Jess Impairment of Goodwill         (120.187,124)         (90.140.343)	Interest on treasury bills and bonds	Transportation cost 160.561.054 2,354.870 162.915.924 126.136,992 Equipment repairing 37,058,257 33,090 37,091,347 38,670,661 Hardware and Software Maintenance 42,361.263 149,770 42,511.033 96,597,565
2         Mr. Shib Narayan Kairy (Nominated by BRAC)         Nominated Director         5,341         5,341           2         Ms. Nihad Kabir         5,341         5,341	Add: Pre-Acquisition Retained earnings adjustment 79,761,995 79,761,995 Add: Retained Surplus from BRAC EPL Investments Limited (Opening) (227,003,276) 28,474,789	13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,003,003   13,	Premises Maintenance 41,609,634 130,283 41,739,917 32,948,679 281,590,208 2,668,013 284,258,221 294,953,897
3 (Nominated by BRAC) Nominated Director 5,872 25,872 0.004  4 Mr. Kaiser Kabir Naminated Director 5,872 5,000 0.007	Add: Adjustment for shareholdings change in BRAC EPL Investments Ltd. (55.462,276) Add: Retained Surplus from BRAC EPL Investments Limited (During the year) (851,638,993) (255,478,065) Add: Retained Surplus from BRAC EPL Stock Brokerage Limited (Opening) 164,540,487 93,232,111	Interest on other bond and 345,207,564 345,207,564 286,501,28 Interest on commercial paper 67,222,222 654,732 67,876,954 (4,98,43 6,98 6,98 6,98 6,98 6,98 6,98 6,98 6,98	2 39.(a) Consolidated Depreciation on and repairs to bank's assets
4 (Nominated by BRAC) Comment of the	Add: Retained Surplus from BKAC EPL Stock Brokerage Limited (During the year)       85,352,954       71,308,376         Add: Retained Surplus from bKAsh Limited (Opening)       41,002,271       (80,154,207)         Add: Retained Surplus from bKash Limited (During the year)       197,136,150       121,156,478	Dividend on ordinary shares 48.819.508 48.819.508 50.317.67 (2.046.71 2,542.938,670 654,732 2,543,593,402 24.53,544.	BRAC EPL Investments Limited 5,970,222 10,437,075
7 Ms. Zahida Ispahani Independent Director -	Add: Retained Surplus from BRAC Saajan Limited (Opening)       51,358,517       37,387,802         Add: Retained Surplus from BRAC Saajan Limited (During the year)       2,278,141       15,151,785         Add: Foreign currency Translation gain/ loss       (4,469,482)       3,413,670	28.(a) Consolidated investment income	BRX Saljain Exchange Limited 3.103,672 2,462,461 BRAC IT Services Limited 3.103,672 452,461 BRAC IT Services Limited 45,415,807 45,415,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,416,807 45,4
18.7 Share Premium	Less Dividend distributed by BRAC Saajan Limited         (4,594,739)           Add: Retained Surplus from BRAC IT Services Limited (Opening)         (84,770,325)         (51,274,328)           Add: Retained Surplus from BRAC IT Services Limited (During the year)         24,435,402         (33,489,997)	BRAC Bank Limited         2,543,593,402         2,453,545,38           BRAC EPI. Investments Limited         13,617,456         (10,502,14           BRAC EPI. Stock Brokerage Limited         47,023,651         58,787	(i) 40 Other Evnences On-Shore Offichore Total
5,000,000 ordinary shares @ Tk. 70 per share in the year 2006 350,000,000 350,000,000 2,840,000 ordinary shares @ Tk. 400 per share in the year 2008 1,056,000,000 1,056,000,000 221,652,288 ordinary shares @ Tk. 10 per share in the year 2014 2,216,522,880 2,216,522,880	Add: Share of profit/(loss) of equity in associate company (Opening) (818.197)  Add: Share of profit/(loss) of equity in associate company (During the year) (818.244 (818.197) (818.244 (818.197) (818.244 (818.197) (818.244 (818.197) (818.244 (818.197) (818.244 (818.197) (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (818.244 (8	bKash Limited BRAC Saigne Exchange Limited BRAC T Services Limited	Conveyance expense         104,935,968         135,716         105,071,684         86,350,456           Fuel expenses         19,356,209         225,844         19,582,053         96,178,863           Travelling cost         70,658,714         252,804         70,911,518         71,394,169
1,149,589 ordinary shares @ Tk. 32.55 per share in the year 2016 37,419,151 3,659,942,031 3,622,522,880	23 Minority Interest (Detail in Note - 23.1)  BRAC EPL Investments Limited 98,980,443 173,552,983	Share of profit/(loss) of equity in associate company 182.824 (818.19 <b>2,804.417,333 2,496,098,7</b> 0	Professional from 40.462.700 40.462.700 E4.120.047
18.8 Particulars of Share Premium  No. of Shares.  Sponsor:	BRAC EPL Stock Brokerage Limited 72,915,938 63,432,276 b/sash Limited 1,297,590,337 1,108,188,016 BRAC Saajan Exchange Limited 33,814,627 34,545,075 BRAC IT Services Limited (27,506,970) (50,987,003)	29 Commission, Exchange and Brokerse         On-Shore         Off-shore         Total           Commission from sale of sanchaya patra         19,205,095         19,205,095         12,284,575           Commission from sale of sanchaya patra         16,927,682         19,205,94         19,205,94	Business promotion and development 27,336,435 444,952 27,781,387 77,796,491 Books, news papers and periodicals 1,319,440 5,491 1,324,931 871,280
BRAC         316,598,451         1,324,534,000         1,324,534,000           ShoreCap International Limited         92,473,920         92,473,920           Others         47,694         192,580         192,580	23.1 Calculation of Minority Interset	Commission from issue of letters of guarantee         20,255,002         20,227,002         20,227,003         22,235,004         23,238,51           Commission from issue of letters of redait (Import and Export)         263,794,900         12,641,738         276,436,638         274,902,51           Commission no rivis processing         68,03,94         68,03,94         68,03,94         68,03,94	Government Levy, VAT and excise duty 50,001,110 8,475 50,009,585 70,975,336 Fraud forgeries and other operational loss 13,312,955 75,474 13,388,429 76,574,803
Non Sponsor:         International Finance Corporation (IFC)         38,002,483         219,056,640         219,056,640           Non Resident Bangladeshis         1,096,669         91,555,530         91,555,530	BRAC EPL BRAC IT BRAC EPL Stock Saejan BRAC IT Investments Brokerage Mare Dephangs Services Limited Limited Limited Limited Limited	Commission on Travellers Cheques         1,291         1,291         2,72           Other commission         2,706,127         -         2,706,127         3,464,76           Gain or (Loss) on Foreign currency dealings         647,007,072         849,407,070         249,407,070         487,007,072         849,407,070         249,407,070         847,007,070         849,407,070         847,007,070         849,407,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070         847,007,070	Staff liveries         1,832,093         3,114         1,835,207         2,037,374           Staff recruitment         3,445,465         22,638         3,468,103         3,465,264
Mutual Funds         45,196,879         189,254,190         189,254,190           General Public         309,494,734         1,742,875,171         1,705,456,020           710,436,910         3,659,942,031         3,625,252,280	Opening balance 173,552,983 63,432,276 1,108,185,016 34,545,075 (50,987,003) Add: Share of profit (48,924,043) 9,483,662 189,405,321 759,380 23,480,033	Loan processing fees 350,517,320 - 350,517,320 562,406,006 Account activity fees 314,857,785 - 314,857,785 284,413,88 Import and export related fees 89,222,845 16,622,908 105,845,753 83,941	1         Bank charges         21,465,761         91,822         21,557,583         30,761,024           3         Crockeries         1,566,421         4,088         1,570,509         1,295,794
18.8.(a) Consolidated Share Premium	Add: Adjustment for shareholdings change (25,648,497) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828) (1,489,828)	Fees and Commission-Cards         371,665,358         371,665,358         316,593,14           Relationship Fees         7,384,712         - 7,384,712         8,665,13           Lan Early Settlement Fees         80,849,492         - 80,849,492         80,849,492	Documentation Charges - CIB 13,129,040 122,996 13,252,036 6,908,521 IT enabled services 287,150,688 792,505 287,943,193 355,513,149
BRAC Bank Limited 3.659,942,031 3.622,522,880 BRAC EPL Investments Limited 413,100,186 331,987,722 BRAC EPL Stock Brokerage Limited	24 Contingent Liabilities	Service Charges for ATM Card         225,538,297         225,538,297         248,862,81           Fund Collection/ Transfer Fees         162,090         162,090         381,27           Student Service Center Fees         2,201,000         2,201,000         2,201,000	Bond issue expenses 3,254,209 - 3,254,209 4,760,081 Security guard cost 273,519,181 52,661 273,571,842 179,011,606
broads Limited 1.088,145,382 1,088,145,382 1,088,145,382 BRAC Saajan Exchange Limited 20,109,387 20,109,387 8PAC IT Services Limited 477,980 477,980	Acceptances and endorsements         20,015,403,628         12,967,621,606           Import Letter of Credits - Sight         11,591,685,474         9,493,957,028           Import Letter of Credits - Usance         6,344,447,700         8,314,887,899	Cancellation fees         92,800         92,800         117,61           Cheque collection fees         271,549         -         271,549         333,44           Trade Finance Charges         2,247,264         -         2,247,264         731,22	Cash carrying charges         103,153,989         -         103,153,989         51,306,295           Spare parts expense         42,829,918         -         42,829,918         27,945,258
<u>5,181,774,986</u> <u>5,083,243,351</u>	Import Letter of Credits - Back to Back   2.672.911.363   2.384.660.141   Total Letter of Credits and Acceptances and endorsements: (Note 24.2)   40.624.448.065   33.161.126.674   Guarantees Issued (Note 24.3)   6.357.188.894   5.765.094.383	Custodian fees         11.084.163         11.084.163         11.084.163         10.764.26           Other fees (Note: 29.1)         68.949.582         7,385.632         76,335.214         138.3897.78           2,501,239.488         36,650,278         2,337,889,736         2944,827,00	Archiving expense 4,905,922 - 4,905,922 16,755,547 Miscellaneous 4,690,344 149,325 4,839,669 8,317,847
Perfoulers 2016 2016 2015 748 Tale 148	Bills for collection     (Note 24.4)     1.815,432,730     1.810,581,090       Tax Liability     (Note 24.5)     43,700,000     43,700,000       Contingent Assets - FX deals     4,928,744,717     7,175,468,134	29.1 Other fees On-Shore Off-shore Total	40.(a) Consolidated Other Expenses 1,875,386,373 4,232,030 1,879,618,403 1,804,809,882
18.9   Coputal Adopsupary Rach - Aper DRSER.4 and II   Connocidence   SOLIO Basis   Connocidence   SOLIO Basis   Connocidence   Connocidenc	Forward contract 3,436,938,282 1,993,599,324	Passport Endorsement Fees         1,432,552         -         1,432,552         3,666,81           Locker fees         5,725,940         -         5,725,940         5,725,940         5,725,940         5,890,51           Service fees - ATM         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         744,725         -         <	BRAC EPL Investments Limited 18,509,369 38,949,595
Transport or specifying installment and interest or the purpose in meeting the cuspinal adequate. Transport or the purpose of interest or	24.1 Significant concentration wise grouping i) Documentary credits and short term trade related transactions 48,797,069,689 40,736,802,147	Service fees - BIT         1.233.224         - 1.233.224         796.55           Service fees - Whash         29.677.980         - 29.677.980         131.50           IOM Service Fees         438.294         - 438.294         + 438.294	5         bKash Limited         439,913,135         685,690,491           6         BRAC Saajan Exchange Limited         210,215,273         146,429,456
General reserve Retained Etimings 5.524.316.341 6.222.874.273 4.088,724.423 3.892.994.140 Dividend Equination Reserve 355.218.455 355.218.455	ii) Forward asset purchased and forward deposits placed iii) Undrawn formal standby facilities, credit lines and commitments to lend:	Annual Membership Fees Premium Banking 100,300 - 100,300 106,20  Membership Fees ELDORADO 1,777,804 - 1,777,804 5,906,07  Annual Fees SMS Banking 24,009,417 74,009,417 87,406	Less: Inter company transactions 167,921,046 124,990,970 2,559,357,892 2,695,141,589
Minority Interests in Statisticates 1,297,477,645 Actuarial gain/loss (Actuarial gain/loss kept in books in Bangladesh for foreign banks)	-One year and over; iv) Spot and forward foreign exchange rate contracts v) Other exchange contracts 8,369,848,874 9,173,220,373	Annual Fees-Intermet Banking 3,703,550 3,703,550 1,172,55 Syndication Fees 7,385,632 7,385,632 15,793,85 Valuation fees 3,335 3,335 11,1935,56	4.1 Provisions On-Shore Off-shore Total For Loans and Advances:
Non-repatriable interest free funds from Head Office for the purpose of acquisition of property and held in a separate account and have the ability to aboorb Losses regardless of their losses. (Applicable for foreign banks).	vi) Others 43,700,000 43,700,000 <b>77,210,618,563 49,963,722,520 24.2</b> Irrevocable Letter of Credit Including Acceptances and endorsements	Omnibus settlement fees         122,461         122,461         3,008,36           68,949,582         7,385,632         76,335,224         138,369,72	For classified loans and advances 1,744,238,631 (10,694,434 1,733,544,197 2,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,611 7,749,110,61
Others (if any item approved by Bargladesh Bank)         23.115.85599         20.812.794.191         20.724.815.909         18.0778.890.582           Residency Adjustments         Residency Adjustments         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582         18.0778.890.582 </td <td>Letter of Credit (Inland) 83,092,137 122,870,363 Letter of Credit (General) 90,048,704,641 22,864,193,985 Back to Back L/C 2,672,911,364 2,384,660,141</td> <td>29.(e) Consolidated Commission, Exchange and Brokerage           BRAC Bank Limited         2,537,889,736         2,914,827,01</td> <td>For off Balance Sheet Items 62.500,000 62.500,000 69.673,337 For diminution in value of Investments (240,000,000) (240,000,000) 40,000,000 (2141,554,321 (23,068,986) 2,118,465,385 3,177,28,901</td>	Letter of Credit (Inland) 83,092,137 122,870,363 Letter of Credit (General) 90,048,704,641 22,864,193,985 Back to Back L/C 2,672,911,364 2,384,660,141	29.(e) Consolidated Commission, Exchange and Brokerage           BRAC Bank Limited         2,537,889,736         2,914,827,01	For off Balance Sheet Items 62.500,000 62.500,000 69.673,337 For diminution in value of Investments (240,000,000) (240,000,000) 40,000,000 (2141,554,321 (23,068,986) 2,118,465,385 3,177,28,901
Registory Adjustments Standfall in Provision required against Non-performing Loans(NPLs) Shortfall in Provision required against Investment in shares Remaining deliction account of evolution of investments in Securities after netting off	Back to Back V/C 2,512,911,364 2,389,600,141 Back to Back Bills (BDF) 3,941,854,546 4,118,849,941 3,901,385,377 3,880,552,243 4,624,448,665 33,461,226,674 4,624,448,665 33,461,226,674	BRAC EPL Investments Limited         45,330,121         99,483,40           BRAC EPL Stock Brokerage Limited         401,041,298         338,788,38           bKssh Limited*         2,322,831,675         1,575,861,08	41_(a) Consolidated Provisions
from any other surplus of the securities.	Less: Margin         754,706,528         597,925,676           39,869,741,537         32,663,200,998	BRAC Saajan Exchange Limited         283,694,599         261,018,22           BRAC IT Services Limited         53,993,811         15,847,88           Less: Inter company transactions         53,993,811         15,847,88	BRAC Bank Limited 2,118,485,335 3,177,128,901 BRAC EPI Investments Limited 683,794,070 142,198,602 BRAC EPI Stock Brokerage Limited
Defined benefit presion fruit assets Gain on self-enlated to securitoration Transactions Investment in Own CET-1 instruments/shares(as per Para 3.4.7 of Basel III Guidelines)	24.3 Letter of Guarantee         5,196,429,125         5,627,174,341           Letter of Guarantee (Local)         50,925,585         137,920,042	* Commission Income of bKash Limited  Commission net off VAT 12.086.678.108 8.586.537.34	BRAC Saajan Exchange Limited
Reciprocal Crossholdings in The CEF.1 Capital of Banking financing and insurance entities.  Any investment exceeding the approved limit under section 28(2) of the Bank Company	Foreign counter Guarantee 453,834,184 6,387,188,894 5,765,094,383   Less: Margin 189,995,435 100,995,055	Less: Cost of service         9,765,846,433         7,010,676,26           Net commission income         2,322,831,675         1,576,881,08	2,802,279,406 3,319,327,503
An investment of successing the approved min under securior act, or in the bank company An insettlement of subsidiaries which are not Consolidated(50% of Investment) Others if an  Others if an  Others if an	Less: Mergil 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,0435 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,993,045 100,995,045 100,995,045 100,995,045 100,995,045 100,995,045 100,995,045 100,995,045 100,995,045 100,995,045 100,995,045 100,995,045 100,995,045 100,9	Other operating income         On-Shore         Off-shore         Total           Recovery of written off bad debts         1,217,678,634         - 1,217,678,634         963,528,96	Provision for Income Tax has been made according to the Income Tax Ordinance, 1984. During the year, an amount of
Sub-breal         2.488.233,006         1.108.151,876         2.370,085,989         960,987,229           Total common equity Tier-1 cepital         2.062,0446,704         19.706,622,316         1.8379,728,970         13.114,783,333	Directors Government 1,760,745,327 2,110,734,256 Bank and other financial institution 186,093,031 177,231,458	Profit on sale of fixed assets         3,946,669         -         3,946,669         2,472,68           Profit share from other bank         38,326,569         -         38,326,659         27,962,76           Loan penal interest         13,871,991         -         13,871,991         -         50,164,64	Deferred tax is provided using the liability method for timing differences arising between the tax base of assets and
Additional Tier-1 Capital Non-Cumulative inreference Stares	Others 4,410,350,536 3,477,128,669 6,357,188,894 5,765,094,383 Less: Margin 189,995,435 10,999,055	Miscellaneous income         63,942,231         3,145,925         67,088,156         23,332,65           1,337,786,094         3,145,925         1,340,912,019         1,042,313,53	the year net amount of Tk. 58,327,875 (2015 : 64,193,254) has been provided as deferred tax expense.  The charge for taxation is based upon the profit for the year comprises:
Instruments issued by the Barks that meet the qualifying Criteria For ATI / As specified in Annex 4 of Basel III Guidelines) Minority Interest i.e. ATI issues by Consolidated subsidiaries to third parties as specified	6,167,193,459 5,664,099,328	30.(a) Consolidated Other operating Income  BRAC Bank Limited 1,340,912,019 1,042,313,53	Current tax on taxable income @ 40% 2,629,520,979 2,250,022,595 Adjustment - prior year 2,629,520,979 2,250,022,595
in Arme-4 of Bead III Guidelines for Consolidated Reporting II Head Office Borowing in George Currency by Foreign Basin's operation in Bangladesh for inclusion in Additional ties1 capital winkin comply with the registatory requirements as societified in Arme-4 of Bead III Guidelines/Spicated for foreign barins!	Outward local bills for collection         1,115,002,722         1,513,429,660           Outward foreign bills for collection         700,430,008         297,151,430	BRAC EPL Investments Limited         2,403,156         4,129,14           BRAC EPL Stock Brokerage Limited         5,386,622         119,251,04	Total provision for Tax 2,687,848,854 2,185,829,341
an specimen in rester for based in Substantiasyphotode for foreign states;  Any other filter especially allowed by Bangladesh Bank from time to time for inclusion in Additional Tier Locabial (applicable for foreign banks).	Inward local bills for collection	BRAC Saajan Exchange Limited         8,692,667         10,746,71           BRAC IT Services Limited         280,959,930         202,269,34           Less: Inter company transactions         113,927,235         114,832,53	Current Tax: 5 BRAC Bank Limited 2,629,520,979 2,250,022,595
Othes(if any item approved by Bangledesh Bank) Subdeal	24.5 Contingent Liabilities (Taxation) Large Tax Payers (VAT) office has issued a Demand Order of BDT 2,37,00,000 against VAT audit for the Income year	1,574,427,159 1,263,877,25  31 Consolidated Salaries and allowances	BRAC EPL Stock Brokerage Limited         57,811,435         68,546,182           bKash Limited         267,452,053         43,230,936
Registory Adjustments: Investment in own AT-1 instrument/Share(as per para 3.4.7 of Basel III Guidelines) Reciprosic Oroscholdings in The AT-1 Capital of Banking, financing and resurance	2009 and BDT 2,00,00,000 against VAT audit for the Income year 2010. The Bank has filed appeal before the Honorable High Court Division against the order no. VAT-123/2013 dated 50 August 2013 and VAT-44/2014 dated 08 May 2014 respectively of the Customs, Excise and VAT Appellate Tribunal on the said demand.	BRAC Bank Limited 3,507,163,911 2,961,642,46 BRAC EPL Investments Limited 43,004,993 60,412,23	2.961.197.635 2.387.793.214
ertoss. Othersill any) Total Additional Tier-1 Capital Available Maximum linnt of Additional Tier-1 Capital (Art. Capital can be maximum Up to 1.5%	24.6 Sult filed by the Bank  No law suit filed by the bank against contingent liabilities.	BRAC EPL Stock Brokerage Limited         116,706,605         113,263,44           bKash Limited         867,339,441         644,689,17           BRAC Saajan Exchange Limited         47,379,550         59,253,88	BRAC Bank Limited 58,327,875 (64,193,254) BRAC EPL Investments Limited 437,465 2,632,515
Of the Total RNA or 33.3% of CET1, Whichever is higher Excess amount over maximum limit Of AT-1 Shothad	24.(a)         Consolidated Contingent liabilities           BRAC Bank Limited         57,210,618,563         49,953,722,520	BRAC IT Services Limited 137,743,870 166,378,61 4,005,639,81	
Total Admissible Additional Tier-1 Capital 20,823,649,784 19,706,822,316 18,378,729,970 17,114,793,333	BRAC EPL Investments Limited BRAC EPL Stock Brokerage Limited	32 Rent, Taxes, Insurance, Electricity etc.	BRAC IT Services Limited
Tier-2 Capital ( Going Concern Capital)	bKash Limited	On-Shore Off-shore Total	25,864,637 37,645,493 2,987,062,272 2,425,438,707
General Provision [Eligible For inclusion in Tier 2 will be limited to 1 maximum 125 2,880,614,850 2,580,614,850 1,857,726,067 1,783,186,562 percentage points of Credit Risk Weighted Assets calculated under the Standardzed All other preference shares	bKash Limited	Rent, rates and taxes         848,277,627         1,811,484         850,089,111         724,029,4           Insurance         99,524,489         53,224         99,577,713         57,752,1           Power and electricity         184,525,448         306,974         184,832,422         164,729,6	2,987,682,272 2,425,438,707  44 Profit after taxation 4,460,432,666 2,435,589,547  25 Less: Preference dividend
General Provision (Eligible For Indusion in Tier 2 will be limited to 1 maximum 1.25 2,580,614,850 2,580,614,850 1,857,726,067 1,783,186,562 percentage points of Credit Risk Weighted Assets calculated under the Standardized	bKash Limited         .           BRAC Saajan Exchange Limited         .           BRAC IT Services Limited	Rent, rates and taxes 848,277,627 1,811,484 850,089,111 724,029,4 Insurance 99,524,489 53,224 99,577,713 57,752,1	2,987,062,272 2,425,438,707  44 Profit after taxation Less: Preference dividend  Profit attributable for distribution to ordinary shareholders 4,460,432,666 2,435,589,547  Weighted average number of shares outstanding 710,358,171 709,287,321
General Provision: (Figility & For Inclusion in fire 2 will be limited to 1 maximum 125 2.580.614.850 2.580.614.850 1.857.726.067 1.783.186.562 percentage points of Portel Risk Weighted Assists calculated under the Standardized All other perference shares Subordinated deby/Instruments issued by the Bursts shall meet the qualifying criteria for the provision of the Commission of the Commi	bKash Limited	Rent, rates and taxes   848,277,627   1,811,484   850,089,111   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,029,485   724,02	2,987,062,272   2,425,438,707     44
General Provision (Eighle For Inclusion in Rer 2 will be limited to 1 maximum 125 2,580,614,850 2,580,614,850 1,857,76,667 1,783,186,562 percentage control of Ordic Risk Weighted Assets calculated under the Standardized All other preference shares Subordinated debt/instruments issued by the Banks that meet the qualifying criteria for 600,000,000 600,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,	bKash Limited BRAC Saajan Exchange Limited BRAC IT Services Limited  57,210,618,563  49,953,722,520  Section -Three: Notes to Profit and loss Account Incomes Incomes tatement Incomes Interest, discount and similar income (Note-25.1) Dividend income (Note-28) Fees, commission and brokerage (Note-25.2) Gains less losses arising from investment securities 25,278,925 (49,451,31)	Rent, rates and taxes   848,277,627   1.811,484   850,089,111   724,029,4     Insurance   99,524,489   53,224   99,577,713   57,752,1     Power and electricity   184,525,448   306,374   184,832,422   164,729,6     WASA and sewerage   13,891,134   16,348   13,907,482   10,853     1,146,219,698   2,188,030   1,48,406,728   957,364,9     32(a) Consolidated Rent, Taxes, Insurance, Electricity etc.    BRAC Bank Limited   1,148,406,728   957,364,9     BRAC EPL Investments Limited   20,901,805   27,497,5     BRAC PL Stock Rowleage Limited   26,883,334   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,383,34   26,	
General Provision (Tiglighe For Inclusion in Tier 2 will be limited to 1 maximum 125 2.580.614.850 2.580.614.850 1.857.726.067 1.783.186.562 percentage points of Orcel Risk Weighted Assists calculated under the Standardized All other preference shares Stoodinative detay/Instruments issued by the Basiss bath meet the qualifying criteria for the Common of the Common	bKash Limited BRAC Saajan Exchange Limited BRAC IT Services Limited  Section -Three: Notes to Profit and loss Account Income statement Incomes: Interest, discount and similar income (Note-25.1) Dividend income (Note-28) Fees, commission and brokerage (Note-25.2) Gains less losses arising from investment securities Gains less losses arising from dealing from foreign currencies (Note-29) Gain less losses arising from REPO Income from on-banking assets  1,890,882,684 2,065,389,961 4,492,413 6,47,007,072 8,49,437,054 6,47,007,072 8,49,437,054 1,97,522,851	Rent, rates and taxes   848,277,627   1.811,484   850,089,111   724,029,4     Insurance   99,524,489   53,224   99,577,713   57,752,1     Power and electricity   184,525,448   306,374   184,832,422   164,729,6     WASA and sewerage   13,891,134   16,348   13,907,482   10,853     1,146,219,698   2,188,030   1,48,406,728   957,364,9     32(a) Consolidated Rent, Taxes, Insurance, Electricity etc.    BRAC Bank Limited   1,148,406,728   957,364,9     BRAC EPL Investments Limited   20,901,805   27,497,5     BRAC PL Stock Brokerage Limited   26,883,334   26,383,334   26,383,334   26,383,334   26,383,334   26,383,334   26,383,334   26,383,345   26,383,334   26,383,334   26,383,334   26,383,334   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,345   26,383,3	
General Provision (Eighler For Inclusion in fire 2 will be limited to 1 maximum 125 2.580.614.850 2.580.614.850 1.857.726.067 1.783.186.562 percentage points of Orcel Risk Weighted Assists calculated under the Standardized All other preference shares Subordinated Standardized All other preference shares Subordinated 64th/Instruments issued by the Basists shall meet the qualifying criteria for the 2 Calpital (apper families 1) and the provision of the Calpital (apper families 1) and the Calpital (appel families 1) and the Calpita	bKash Limited BRAC IT Services Limited BRAC IT Services Limited  Section -Three: Notes to Profit and loss Account  Income: Interest, discount and similar income (Note-25.1) Dividend income (Note-26) Fees, commission and brokerage (Note-25.2) Gains less losses arising from investment securities Gains less losses arising from depling from foreign currencies (Note-29) Gain less losses arising from REPO Income from non-banking assets Other operating income (Note-30)  Expenses:	Rent, rates and taxes   S48,277,627   1,811,484   850,089,111   724,029,4	A
General Provision: (Eighle For Indication Intel 2 will be limited to 1 maximum 125 2,580,614,850 2,580,614,850 1,857,726,067 1,783,186,562 percentage points of Portal Risk Weighted Alests clouded under the Standardized All other preference shares Subordinated debty/Instruments issued by the Banks that meet the qualifying criteria for the 2-Capital paper Annex 4 of Basel III Guidelines) Minority interest Lin. Ter 2 seads by Consolidated Statistianies to third Parties (For Consolidated Reporting Only) Head Office(Hori) borrowings in foreign Currency Received that meet the Criteria Of tier 2 Debt Capital (Application) in foreign Earlies). Revaluations Researce as on 3 lb brombers, 2734 (50% Of Fixed Assets And Securities and 10% of equities) Others (if any time approved by Bangdischis Bank) Sub-tell Registration Researce and 5 lb benefits. 234,70 Basel III Guidelines) Investment in OWNY 12 Instruments/Strane(parties) and 247 of Basel III Guidelines) Investment in OWNY 12 Instruments/Strane(parties). All of Basel III Guidelines) Reciprocal Cossibilidings in The AT 2 Capital of Banking, financing and insurance ercticies. Any Investment is obsolidative, shirt and an Cossolidated(50% of investment). Investment of absolidations shirt and an Cossolidated(50% of investment).	bKash Limited BRAC IT Services Limited BRAC IT Services Limited  BRAC IT Services Limited  Section -Three: Notes to Profit and loss Account Incomes Incomes statement Incomes Interest, discount and similar income (Note-25.1) Dividend income (Note-28) Fees, commission and brokerage (Note-25.2) Gains less losses arising from investment securities Gains less losses arising from lealing from foreign currencies (Note-29) Gain less losses arising from REPO Unitered income (Note-30) Unitered income (Note-30) Dividend income (Note-30) Gain less losses arising from REPO Unitered income from non-bankling assets Other operating income (Note-30)  Deperses: Interest, fees and commission (Note-27) Gain/ (Loss) arising from dealing securties Administrative expenses (Note-25.3) S, 460,671.79 4,998.37.254  1,340,912.19 1,042.313.532 2,376,686,036 8,806,035,500 (185,951,788) 4,879,324,928	Rent, rates and taxes	## 243
General Provision (Figility & For Inclusion in fire 2 will be limited to 1 maximum 125 2.580.614.850 2.580.614.850 1.857.726.067 1.783.186.562 precretage points of Orcel Risk Weighted Assists calculated under the Standardized All other preference shares Shoof-indirect 6400.000.000 600.000.000 600.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.200.000.000 1.20	DKash Limited	Rent, rates and taxes   S48,277,627   1,811,484   850,089,111   724,029,4	## 43
General Provision (Egilgle For Inclusion in Iter 2 will be limited to 1 maximum 125 2,580,614,850 2,580,614,850 1,857,726,067 1,783,186,562 Aprentage points of Orcit Risk Weighted Assists calculated under the Standardized All other preference shares Subordinated Subsidiaries but meet the qualifying criteria for the 2 Capital (specific detail fluidinities) (200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000,000 1,200,000	DKash Limited   BRAC IT Services Limited   BRAC IT Services Limited	Rent, rates and taxes	## 243
General Provision (Egiliple For Inclusion in Inte 2 will be limited to 1 maximum 125 2,580,614,850 2,580,614,850 1,857,726,067 1,783,186,562 2 percentage points of Portal Risk Weighted Assist soluted under the Standardized All other perference shares Subordinated deally International Weighted Standardized All other perferences shares Subordinated deally International Standardized Reporting (Provision 1 months) and the Provision of the 2 Calpital (application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Application 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Provision of the Calpital (Provision 1 months) and the Pro	bits         Limited           BRAC IT Services Limited         57,210,618,563         49,953,722,520           Section -Three: Notes to Profit and loss Account           Income statement           Incornes:         Interest, discount and similar income (Note-25.1)         20,542,798,655         19,487,141,545           Dividend income (Note-28)         56,856,237         69,355,506           Fees, commission and brokerage (Note-25.2)         1,890,882,664         20,653,389,961           Gains less losses arising from investment securities         25,278,995         (4,492,413)           Gains less losses arising from dealing from foreign currencies (Note-29)         647,007,072         849,437,054           Gain less losses arising from RPPO         13,409,912,019         197,522,851           Income from non-banking assets         217,176,635         197,522,851           Other operating income (Note-30)         1,340,912,019         1,042,313,532           Expenses:         1         1,042,313,532           Expenses:         1         1,042,313,532           Gain/ (Loss) arising from dealing securities         6,56,286,445         8,806,035,500           Gain/ (Loss) arising from dealing securities         6,52,864,651         8,806,035,500           Other operating expenses (Note-25.3)         5,	Rent, rates and taxes	## A Semings Per Share  ## Profit after taxation   Less: Preference dividend   4,460,432,666   2,435,589,547
General Provision (Egilgle For Inclusion in Inte 2 will be limited to 1 maximum 125 2,580,614,850 2,580,614,850 1,857,726,067 1,783,186,562 precretage points of Orcel Risk Weighted Assists calculated under the Standardized All other preference shares Shoofwinder Standardized All other preference shares Shoofwinder detay (Instruments issued by the Busins shall meet the qualifying criteria for the 2 Capital Jappe risms 4 of Basel III Guidelines) Minority interest. In: Tel 2 sead by Consolidated Shoofwing Only Head Official Reporting Only Head Official Report Only Head Official Reporting Only	Display   Disp	Rent, rates and taxes	## A SEMINGS Per Share    2987,062,272   2,425,438,707     43
General Provision (Egiliple For Inclusion in Inte 2 will be limited to 1 maximum 125 percentage points of Orcel Risk Weighted Assists calculated under the Standardized All other preference shares Shoof-indred 640/Instruments issued by the Basists calculated under the Standardized All other preference shares Shoof-indred 640/Instruments issued by the Basists calculated under the Standardized All other preference shares Shoof-indred 640/Instruments issued by the Basists but meet the qualifying criteria for the 2 Capital (applications) Minority interest. In: Tel 2 Standard Dynomical Standardized Subsidiaries to that Parties (For Consolidated Reporting Only) Head Officially (Dorosings) in foreign Currency Received that meet the Criteria Of ther 2 Debt Capital (Applicable For Foreign banks). Revaluation Receive as on 31 Discember, 2014 (50% Of Fixed Assets And Securities and 10% of equities) Others (If any Item approved by Bargisidesh Bark) Sub-brief Regulation Receive for Fixed Assets and Security and equity securities (Folion Phase- in deduction as per Basel (III) guidelines) Investment in On/NT I Continuents/Shares(as Per para 3.4 or 8 Basel III Quidelines) Reciprocal Obserbolinies in The AT2 Capital of Barking, financing and insurance entities. Any Investment exceeding the approved limit under section 26(2) of the Barking Comparies Act 1995(50% of Investment) Others of any Investment exceeding the approved limit under section 26(2) of the Barking Total Tier 2 Capital Available Maximum Inter of Tier 2 Capital (Tier 2 Capital can be maximum Up to 4% Of the Total 18.3323.232.276 17.51.726.576 16.041.957.390 17.51.726.577 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40.7276.30.477 18.40	Display   Disp	Rent, rates and taxes	## 243 Earnings Per Share  Profit after taxation Less: Preference dividend Profit attributable for distribution to ordinary shareholders Earnings Per Share (EPS) Earnings Per Share (EPS) has been calculated as per BAS-33 "Earnings Per Share."  43.(a) Consolidated Earnings Per Share Profit after taxation Less: Preference dividend Profit attributable to Minority Earnings Per Share (EPS) E
General Provision (Egilgle For Inclusion in the 2 will be limited to 1 maximum 125 percentage points of Oral Risk Weigland Alless clouded under the Standardized All other perference starses Subordinated deal/Instruments issued by the Barisk that meet the qualifying criteria for the 2-Capital lapse rhames 4 of Basel III Guidelines) Minority interest it. The 2 Standard Consolidated Standardized	Section - Three: Notes to Profit and loss Account	Rent, rates and taxes	## Profit affer taxation Less: Preference dividend Profit affer taxation Less: Preference dividend Profit attributable for distribution to ordinary shareholders Weighted average number of shares outstanding Earnings Per Share (EPS)  Earnings Per Share (EPS)  Earnings Per
General Provision (Egilgle For Inclusion in the 2 will be limited to 1 maximum 125 2,580,614,850 2,580,614,850 1,857,726,067 1,783,186,562 preventage points of forcet Risk Weighted Alexis clouded under the Standardized All other preference shares Subordinated dealy Instruments issued by the Barish thir meet the qualifying criteria for the 2 Calpital (apprehenses issued by the Barish thir meet the qualifying criteria for the 2 Calpital (apprehenses issued by the Barish Subordinate Subordinates to that Parties (For Consolidated Reporting Only) Head Office(Pol) Dismovaling in foreign Currency Received that meet the Criteria Of ther 2 Debt Capital (Applicable For Foreign banks). Revaluation Reserve and a 15 Becomber, 2014 (50% Of Fixed Assets And Securities and 15% of equities) Others (if any them approved by Barigitidesh Barish) Sub-batel Regulatory (Aguintenia) Repartation Reserve for Fixed Assets and Security and equity securities (Folion Phase- in deduction as per Basel (III) guidelines) Investment in OWN 12 Instruments/Standardisch Standardines (Simple Phase- in deduction as per Basel (III) guidelines) Reciprocal Consolidation in The AT 2 Capital of Barising, financing and Instrument Universities of 100-2 Capital (Fixe 2 Capital can be maximum Up to 4% Of the Total Reciprocal Consolidation which are not Consolidate(30% of investment) Universities (Fixed Assets and Security and equity securities (Fixed Assets And Securities 1, 11, 11, 11, 11, 11, 11, 11, 11, 11,	Display   Disp	Rent, rates and taxes	## A Semings Per Share    Profit after taxation   Less: Preference dividend   Less: Preference dividend   Less: Preference dividend   A,460,432,666   2,435,589,547
General Provision. (Egilgle For Indication in the 2 will be limited to 1 maximum 125 percentage points of Order Risk Weighted Alests clauded under the Standardied All other preference shares  Subordinated delty Instruments issued by the Banks that meet the qualifying criteria for the 2 Capital (aper America 1 for 2 for 1 for 1 for 1 for 1 for 2 for 2 for 3 for 2 for 3 for 2 for 3 for 2 for 3 f	Display   Disp	Rent, rates and taxes	## A Semings Per Share    Profit affer taxation   Less: Preference dividend   Less: Preference dividend   Less: Preference dividend   A,460,432,666   2,435,589,547
General Provision (Egilgle For Inclusion in Inte 2 will be limited to 1 maximum 125 percentage points of Orcel Risk Weighted Alass clauded under the Standardized All other perference shares Subordinated delty/Instruments issued by the Barish that meet the qualifying criteria for the 2 Clipital (approximate) and the provision of the 2 Clipital (approximate) and the provision of the 2 Clipital (approximate) for Consolidated Reporting (Orbi) Head Office(Ho) Dismovings in foreign Currency Received that meet the Orbital Office (Papellos)	BRAC IT Services Limited   BRAC IT Services Limited   BRAC IT Services Limited   BRAC IT Services Limited	Rent, rates and taxes	## Profit after taxation Less: Preference dividend Profit attributable for distribution to ordinary shareholders Hearings Per Share (EPS) Earnings Per Share (EPS)  Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS)  Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS)  Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earnings Per Share (EPS) Earni
General Provision (Egilgle For Inclusion in Inte 2 will be limited to 1 maximum 125 2,580,614,850 2,580,614,850 1,857,726,067 1,783,186,562 preventage points of forcit Risk Weighted Alass closer/actived Ail other preference shares Subordinated Ail other preference shares Subordinated delty Instruments issued by the Barish that meet the qualifying criteria for the 2 Calpital (application of the 2 Calp	Display   Disp	Rent, rates and taxes	## Profit after taxation Less: Preference dividend Profit attributable for distribution to ordinary shareholders Weighted average number of shares outstanding  ### August 11
General Provision (Egilgle For Inclusion in the 2 will be limited to 1 maximum 125 percentage points of Orcet Risk Weighted Alless clouded under the Standardied All other perference shares Subordinated delty/Instruments issued by the Barish that meet the qualifying criteria for the 2 Clipital (approximate share) and the provision of the 2 Clipital (approximate) and the provision of the 2 Clipital (approximate) for Consolidated Reporting Only) Head Office(Rijk) (bromaing in foreign Currency Received that meet the Criteria Of the 2 Debt Capital (Applicable For Foreign banks). Revaluations Reserve as on 3 Bermeller, 2014 (50% Of Fixed Assets And Securities and 15% of equities) Others (if any them approved by Bangladein Bank) Sub-batel Registron/ (Applications) Revaluation Reserve for Fixed Assets and Security and equity securities (Folion Phase- in education aper Base (iii) glipidinies) Investment in OWN 12 Instruments/Staresides and Security and equity securities (Folion Phase- in education aper Base (iii) glipidinies) Investment in OWN 12 Instruments/Staresides Park 3.4 of Basel III Guidelines) Reciprocal Consolidings in The AT-2 Capital and the maximum Up to 4% Of the Total RNA or 8898 of CET1 Withdreshire is ligher) Excess amount over maximum limit of IT-2 Total Animabrie Time 2 Capital (Rie-2 Capital can be maximum Up to 4% Of the Total RNA or 8898 of CET1 Withdreshire is ligher) Excess amount over maximum limit of IT-2 Total Animabrie Time 2 Capital (Rie-2 Capital can be maximum Up to 4% Of the Total RNA or 8898 of CET1 Withdreshire is ligher) Excess amount over maximum limit of IT-2 Total Animabrie Time 2 Capital (Rie-2 Capital can be maximum Up to 4% Of the Total RNA or 8898 of CET1 Withdreshire is ligher) Excess amount over maximum limit of IT-2 Total Animabrie Time 2 Capital (Rie-2 Capital can be maximum Up to 4% Of the Total RNA or 8898 of CET1 Withdreshire is ligher) Excess amount over maximum limit of IT-2 Total Animabrie Time 2 Capital (Rie-2 Capital can be maximum Up to 4% Of the Total RNA or 8898 o	Dispute   Disp	Rent, rates and taxes	## Profit affer taxation Less: Preference dividend Profit attributable for distribution to ordinary shareholders Weighted average number of shares outstanding Famings Per Share (EPS) Earnings Per
General Provision: [Giglible For Inclusion in the 2 will be limited to 1 maximum 125 percentage points of Dotal Risk Weighted Alexa Scaladed under the Standardized All other preference starses  Subordinated delty/Instruments issued by the Barish that meet the qualifying criteria for the 2-Capital laps per Annex 4 of Basel III Guidelines)  Minority interest. In: Te 2 Standard for Standardized Variables Standardized Sta	BRAC IT Services Limited   BRAC IT Services Limited   BRAC IT Services Limited   BRAC IT Services Limited	Rent, rates and taxes	## Profit after taxation Less: Preference dividend Profit attributable for distribution to ordinary shareholders Weighted average number of shares outstanding T10,358,171 T09,287,321 Earnings Per Share (EPS)  ### A3.(a)  **Consolidated Earnings Per Share*    Profit after taxation
General Provision (Eiglish For Inclusion in Tile 2 will be limited to I maximum 120 provision (Fortish Risk Weighted Assist calculated under the Standards of the Provision (English Assist Calculated Air Other Provision (English Assistance of Conditions) (Eng	Section - Three: Notes to Profit and loss Account	Rent, rates and taxes	## ## ## ## ## ## ## ## ## ## ## ## ##
General Provision (Biglie For Inclusion in III or 2 will be limited to I maximum 120 provision (Biglie For Inclusion in III or 2 will be limited to I maximum 120 provision of Code Risk (Wighted Assets closed under the Standards of Wight Include All other preference shares Succordinated deliviristuments issued by the Barisk that meet the qualifying criteria for the 2-Capital page prizers 4 of Basel III Guidelines) Subsidiaries to third Plantes (For Consolidated Reporting Orth)  Hand Officiefly) Lecronings in froings Currency Received that meet the Ortera Of Ser 2 best Capital Applicable for Foreign basels.  By Hand Officiefly) Lecronings in froings Currency Received that meet the Ortera Of Ser 2 best Capital (Applicables for Foreign basels).  Shortest (I say lenn approved by Bargliedech Basels)  Shortest Regulatory Adjustments  Regulatory Adjustments  Regulatory Adjustments  Regulatory Adjustments  Regulatory Adjustments  Regulatory Adjustments  Resolution from Will 2 Instruments/Periodicip Pre para 3.4.7 of Basel III Guidelines)  Resolution from Will 2 Instruments/Periodicip Pre para 3.4.7 of Basel III Guidelines)  Resolution from Will 2 Instruments/Periodicip Pre para 3.4.7 of Basel III Guidelines)  Resolution from Will 2 Instruments/Periodicip Pre para 3.4.7 of Basel III Guidelines)  Resolution from Will 2 Instruments/Periodicip Pre para 3.4.7 of Basel III Guidelines)  Resolution from Will 2 Instruments/Periodicip Pre para 3.4.7 of Basel III Guidelines)  Resolution for the Capital Available  Resolution for the Capital Foreign Previous Prepara 3.4.7 of Basel III Guidelines)  Resolution for the Capital Foreign Previous Prepara 3.4.7 of Basel III Guidelines)  Resolution for the Capital Foreign Previous Prepara 3.4.7 of Basel III Guidelines)  Resolution for the Capital Foreign Previous Prepara 3.4.7 of Basel III Guidelines)  Resolution for the Capital Foreign Previous Prepara 3.4.7 of Basel III Guidelines)  Resolution for the Capital Foreign Previous Prepara 3.4.7 of Basel III Guidelines)  Resolution for the Capi	Saction -Three: Notes to Profit and loss Account	Rent, rates and taxes   \$48,277,627   1.811.484   850,089,111   724,0294   Insurance   99,524.489   53,224   99,577,713   57,752,1   Forward electricity   184,525,448   306,974   184,832.42   164,7296   16,3891.134   16,348   13,907.482   10,353,7   13,483,406,728   957,364,9   30,200,000   1,484,066,728   957,364,9   30,200,000   1,484,066,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   957,364,9   30,200,000   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,728   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484,067,067   1,484	## ## ## ## ## ## ## ## ## ## ## ## ##
Ceresit Provision Tigglight For Indication in the 2 will be limited to 1 maximum 1.25   259,614,650   1,851,726,067   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,	Saction - Three: Notes to Profit and loss Account	Rent, rates and taxes   \$48,277,627   1.811.484   850,089,111   724,029,4     Insurance   99,524,489   30,974   184,832,422   164,729,6     Power and electricity   184,525,448   30,974   184,832,422   164,729,6     WASA and sewerage   13,891,134   16,348   13,907.482   10,853,7     13,891,134   16,348   13,907.482   10,853,7     32,40   Consolidated Rent, Taxes, Insurance, Electricity etc.     1,148,406,728   957,364,9     BRAC Bank Limited   1,148,406,728   957,364,9     BRAC EPL Strock Brokerage Limited   2,901,1805   27,497,5     BRAC EPL Strock Brokerage Limited   2,901,1805   27,497,5     BRAC EPL Strock Brokerage Limited   2,901,1805   27,497,5     BRAC Bank Limited   2,801,191,191   2,155,532,148   1,033,096   1,798,7     BRAC Bank Limited   6,611,079   75,358,0     BRAC EPL Investments Limited   1,744,200   2,813,8     BRAC EPL Strock Roreage Limited   1,744,200   2,813,8     BRAC EPL Strock Roreage Limited   1,744,200   2,813,8     BRAC EPL Strock Roreage Limited   3,355,760   1,417,8     BRAC EPL Strock Brokerage Limited   3,355,760   1,417,8     BRAC IT Services Limited   3,355,760   1,417,8     BRAC IT Services Limited   4,40,501   1,417,8     BRAC EPL Investments Limited   3,387,119   95,334,4     BRAC EPL Investments Limited   4,40,501   1,417,8     BRAC Eplank Limited   4,40,501   1,417,8     BRAC Bank Limited   8,3971,045   1,421   89,972,466   84,028,1     Court fees and stamps   1,417,470   1,71,840   61,289,310   82,924,4     BRAC Bank Limited   2,41,582,356   262,499,7     BRAC Bank Limited   3,365,003   3,850,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,865,003   3,	## A3
Cerest Provision Tigglight For Indication in the 2 will be limited to 1 maximum 1.25   259,614,850   1,851,726,067   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,186,952   1,783,1	Section -Three: Notes to Profit and loss Account	Rent, rates and taxes	## A Semings Per Share
Common Provision Tiggible For Indication in the 2 will be limited to 1 maximum 1.25   2590,614,850   1,851,720,067   1,783,186,952	Display	Rent, rates and taxes	## 1
Common   Register   Principation   Tell   24 to be limited bit namement   125   2580.614.850   1.851.726.057   1.783.185.850	Section - Three: Notes to Profit and loss Account	Rent, rates and taxes	## 2,987,082,272
Committee   Comm	Section - Three: Notes to Profit and loss Account	Rent, rates and taxes   \$48,277,627   1.811.484   850,089,111   724,029.4     Insurance   99,524,489   53,224   99,577,713   57,752,1     WASA and severage   1.389,1334   13,391,342   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   13,397,432   97,364,9     BRAC Bank Limited	## 2,987,082,272
Consert Product   Teylor Indication   Text 2 and 10 standards   1 maintain   1.5   2,800,844.550   2,850,844.550   1,851,726,067   1,783,185.552	Section - Three: Notes to Profit and loss Account	Rent, rates and taxes	Serings Per Share   Profit after taxation   A.460.432.666   2.435.589.547
Comment   Previous   Time   Text   Time   Text   Time	Section - Three: Notes to Profit and loss Account	Rent, rates and taxes	Semings Per Share   Profit after traxiation   A.460,432,666   2.435,589,547
Common   Company   Common   First   2 and 16 institute   1 maximum   1.00	Section - Three: Notes to Profit and lose Account	Rent, rates and taxes	Section   Four   Section
Committee   Comm	Section -Three: Notes to Profit and loss Account	Rent, rates and taxes	Section   Part   Share   Purish after taxation   Lesse   Preference dividend   Purish attributable to fordish of ordish and search   Purish attributable to fordish of ordish and search   Purish attributable to Mancrolly   Purish
Consort Proteins   Egits for Notions in the 2 at the instelled 1 manimum 1.25   22,000.04.050   22,000.04.050   13,000.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.050   1,000.0	Section -Three: Notes to Profit and lose Account	Rent. rates and taxes	Searning Per Share
Common   Procision   Total	Section - Three-Netes to Profit and loss Account	Rent, rates and taxes	Saming Per Share
Content Pension   Egist for Youldow in to 2 still shirtle 1 manimar 125   22806.1480   2807.14078   1.8517.0001   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518.000   1.8518	Search   These Notes to Profit and lose Account	Rent. rates and taxes	Semings Per Share   Profit after treation   Less: Preference dividend   A.460.432.666   2.435.589.647
Comment Protein (Pigits for incident in the 2 tell to limits 12 in automat 125 promoting print of chart file singles demonstrated and productions of chart file singles demonstrated and productions of chart file singles demonstrated and productions of the control of the cont	## SPACE Support Schriege Limited ## SPACE Schriege	Rent, rates and taxes   948,277,627   1,811,484   850,089,111   7724,025,44   194,777,23   57,722,1   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9   181,524,9	Semings Per Share   Prints after traustion   Lease Preference of well-antifection to ordinary shareholders   4.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   709.287.321   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.455.589.547   2.460.432.666   2.460.432.666   2.460.432.666   2.455.589.547   2.460.432.666   2.460.432.666   2.460.432.666   2.455.589.547   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2.460.432.666   2
Description   Rigists for incident in the "production of the "street perfect points" of charles he large the consistent on the Secretariation   Committee of Co	BRIG Caspin Charling Limited   BRIG Caspin Charling Limited   BRIG Caspin Charling Limited   BRIG Experiment   BRIG Caspin Charling Caspi	Rent, rates and taxes	Semings Per Share   Profit after traustion   Less: Preference dividend   Less: Les
Common Process Proce	Seaton - Three Notes to Profit and lose Account	Rent, rates and taxes	28   Samings Per Share
Common   Protein Pro	## SPACE Supplier Schriege Limited ## BROX Experience Limited ## BROX Experience Limited ## BROX IT Services United ## BROX Experience Violes to Profit and lose Account ## Section - Three Violes to Profit and lose Account ## Income	Rent, rates and taxes	Semings Per Share   Purification to continuory shareholdens   4,460,432,666   2,485,589,547
Common Process   Digits for includes in the Tarle to Immons   125   250064450   250064450   16772000   128184500   250064450   128184500   250064450   250064450   250064450   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500   250064500	BNOL Stanger Limited   BNOL Transpic Fundament   BNOL Transpic Fundament   BNOL Transpic Fundament   BNOL Transpic Fundament   BNOL Stanger Limited   BNOL Sta	Rent, rates and taxes	A   Earnings Per Share   Per
Gener Problem (Biget for riskons in far 24 in terror bit 1 minimum 123   1306.64505   1267.72650   1.101.85502   minimum 124   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.000.0000   1.0000.0000	BNAC Shape Exchange Limited   BNAC Shape Exchange Limited   BNAC Transcriptories   Limited   BNAC Transcriptories   Limited   BNAC Transcriptories   Limited   BNAC Transcriptories   Limited   Li	Rent, rates and taxes	A

# AS AT AND FOR THE YEAR ENDED **31 DECEMBER 2016**



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## SECTION - FIVE : GENERAL DISCLOSURES

# 48.1 Audit Committee

SI No	Name of Director	Status with The Bank	Status with the Committee	Educational Qualification
01	Mr. Hafiz G.A Siddiqi	Director	Chairman	PhD (Manchester Business School), UK, MBA, (Graduate School of Business, Indiana University), USA
02	Mr. Shib Narayan Kairy	Director	Member	M.Com (Accounting)
03	Mr. Kazi Mahmood Sattar	Director	Member	M.Com (Accounting), B. Com (Honours) Finance

During the year ended 31 December 2016, the Audit Committee of the Board conducted 03 (Three) meeting in which among others, the following issues were discussed:

- Discussed the Enterprise Risk Management Report prepared and conducted by ERMC team
- Discussed the fraud/forgeries and operational loss report
- Discussed technology incidents
- Reviewed service quality report of the Bank. Reviewed the ERM policy of the Bank.

i) The bank certified out transactions with related parties in the normal course of business on an arms length basis. As on 31 December 2016, the bank had following transactions with the Related Party/(les)' as defined in the BRPD circulars no. 24 issued by the Bangladesh Bank on 25 June 2009.

Name of the Related Parties	Relationship with BBL	Nature of Transaction	Balance at the end of year
BRAC and Its associated organization	Parent Company	Deposits made with us	6,900,652,177
BRAC EPL Investments Limited	Subsidiary	Deposits made with us	27,897,971
BRAC EPL Stock Brokerage Limited	Subsidiary	Deposits made with us	19,005,704
bKash Limited	Subsidiary	Deposits made with us	4,619,185,397
BRAC IT Services Limited (biTS)	Subsidiary	Deposits made with us	66,149,371
BRAC Saajan Exchange Limited	Subsidiary	Deposits made with us	6,328,241
BRAC Asset Management Company Limited	Associates	Deposits made with us	68,177,678
Industrial and Infrastructure Development Finance Co Limited	Sponsor Shareholder	Deposits made with us	4,082,062
Sajida Foundation	Common board member	Deposits made with us	72,146,727
Sajida Foundation	Common board member	Loans and Advances	500,000,000
BRAC EPL Investments Limited	Subsidiary	Loans and Advances	1,531,285,936
BRAC	Parent Company	Loans and Advances	2,886,764,653
BRAC EPL Stock Brokerage Limited	Subsidiary	Bank Guarantee	500,000,000

SI No	Name of Director	Status with The Bank	Name of the firms/companies in which they have interest	Educational Qualification		
01	Sir Fazle Hasan Abed, KCMG (Nominated Director)	Chairman	BRAC Industries Limited BRAC Kodala Tea Estate BRAC Kalyacherra Tea Company BRAC Karnafuli Tea Company Limited BRAC Foundation	FCMA, London		
02	Mr. Shib Narayan Kairy (Nominated Director)	Director	Bangladesh Netting Factory Limited BRAC Services Limited BRAC EPL investments Ltd. BRAC EPL Stock Brokerage Ltd. BRAC EPL Stock Brokerage Ltd. BRAC Probashbandhu Limited BRAC Amardhil Tee Oc. Limited BRAC Kanafall Tee Oc. Limited BRAC Kodala Tee Estate BRAC Kodala Face Limited	Master of Commerce in Accounting University of Dhaka		
03	Ms. Nihad Kebir (Nominated Director)	Director	Kedapur Tea Company Limited Shaistaganj CNG Co. Limited Satispos Tea Estate Limited BRAC EP Linvestments Limited BRAC EP Linvestments Limited BRAC EP Linvest Brokerage Ltd. Palli Karmasahayak Foundston(PKSF) Apex Footwe	LL.B., LL.M.,(UK) (Barrister at Law)		
04	Mr. Hafiz G.A Siddiqi (Independent Director)	Director	BRAC EPL Investments Limited BRAC IT Services Limited Micro Industries Development Assistance Services Limited Asia-Pacific General Insurance Co. Ltd	Ph.D (Manchester Business School), UK, MBA, (Graduate School of Business Indiana University), USA		
05	Ms. Zahida Ispahani (Independent Director)	Director	Ispahani Islamia Eye Institute and BRAC EPL Stock Brokerage Limited	Graduate		
06	Mr. Kazi Mahmood Sattar (Independent Director)	Director	Unique Hotel and Resorts Limited BRAC Saajan Exchange Limited bKash Limited	M.Com (Accounting B. Com (Honours) Finance		
07	Mr. Kaiser Kabir (Nominated by BRAC)	Director	Renata Limited Renata Ago Industries Limited Purnave Limited Purnave Limited Renata Oncology Limited Sajida Foundation	MPhil in Economics, University of Oxford, UK, Postgraduate Diploma in Economics with Distinction, University of East Anglia, UK, Bachelor of Arts in Economics and International Relations, Claremont McKenna College, USA		
08	Mr. Selim R.F. Hussain	Managing Director & CEO	IIDFC BRAC EPL Investments Ltd. BRAC EPL Stock Brokerage Ltd. Bkash BRAC IT Services Limited BRAC Science	MBA (IBA)		

iii) Significant contracts where bank is a party and wherein Directors have interest:

in Same is such to Directors and a descutives without consideration or exercisable at discount y) Lending Policies to related parties:

Lending to related parties is effected as per requirement of section 27(1) of the Banking Companies Act, 1991.

vi) Loan and advances to Directors: 349,835 VI) Load and avanues a Constantial Classification Status

(iii) Business other than Banking business with any related concern of the Directors as per Section 18(2) of the Banking Companies Act,1991.

(iii) Investment in the Securities of Directors and their related concern:

# **48.3 Claim not Acknowledged as Debt**There was no claim against the bank not acknowledged as debt as on 31.12.2016.

The number of employees including contractual engaged for the whole year or part there of who received a total yearly remuneration of tk. 36,000 or above were 6,355 (2015: 7,700).

Stace

Deposits and other accounts

Contingent Liabilities

Accentances and endorsements

placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other Commitments- lease hold assets

4.10 at Dhaka Stock Exchange (L	OSE) and Tk. 63.60 at Chittagon	g Stock Exchange (CSE).
AN .	Ff	100/
aging Director & CEO	Director	Director

Managing Director & CEO	Director	Director	Chairman
	BRAC Bank Ltd. Highlights on the overall A As at 31 December	Activities	Annexure - A
			unless otherwise specified
Particulars		2016	2015
Paid-up capital		7,104,369,100	7,092,873,210
Total capital including general provision	ons	23,084,138,610	20,375,181,821
Capital surplus/(deficit)		3,243,559,771	3,712,965,623
Total assets		248,605,457,497	224,492,412,542
Total deposits		168,859,571,738	150,220,511,482
Total loans & advances		173,612,041,512	147,433,607,286
Total contingent liabilities & commitm	nents	57,210,618,563	49,953,722,520
Income from investments		2,543,593,402	2,453,545,382
Profit after tax & provisions		4,460,432,666	2,435,589,547
Amount of classified loans during the	current year	5,910,644,512	8,838,640,714
Provision kept against classified loans	3	4,865,261,919	6,889,684,512
Provisions surplus/deficit		1,483,315,390	925,550,407
Interest earning assets		232,911,045,076	210,109,124,432
Non-Interest earning assets		15,694,412,421	14,383,288,110
Credit deposit ratio (Loans & Advance	s/Deposits)*	83.47%	82.24%
Percentage of classified loans against	total loans & advances	3.40%	5.99%
Cost of fund		5.32%	6.64%
Return on Investment (ROI) [PAT/(Sha	reholders equity+Borrowings)]	9.20%	6.13%
Return on Assets (ROA) [PAT/Average	assets]	1.89%	1.13%
Return on Equity (ROE) [PAT/Average	shareholders equity]	22.16%	13.32%
Weighted average earning per share		6.28	3.43
Net income per share [(PAT-Dividend of	on preference share/No. of Ordinary	Shares)] 6.28	3.43
Price earning ratio (Market price per s Net Asset Value per Share (NAV) [(Sha			14.19
Ordinary Share]		30.18	26.53

# of outstanding unreconciled As at 31 December 2016

Bangladesh Bank adjustment Account represents outstanding transactions (net) originated but yet to be responded at

\* Credit deposit ratio has been computed as per Bangladesh Bank guideline.

								(A	mount in USD)
			As per Lo	cal Bo	ok		As per Corresp	onde	nts' Book
SL	Period of Unreconciliation	De	bit Entries	Credit Entries		Debit Entries		Credit Entries	
No		No.	Amount	No.	Amount	No.	Amount	No.	Amount
01	Up-to 3 months	16	1,156,790	12	708,956	92	10,213,491	526	19,609,711
02	More than 03 months but less than 06 months		-	·		·	-	٠	-
03	More than 06 months but less than 09 months	-	-			•	-		
04	More than 09 months but less than 12 months		-			-	-		-
05	More than 12 months	-	-	-	-	-	-	-	
	Total	16	1,156,790	12	708,956	92	10,213,491	526	19,609,711

BRAC BANK LIMITED	Annexure - C
Balance with other bank and financial institutions ( Outside Bangladesh on Current Ac	counts)
As at 31 December 2016	

	A/C		2010		ı	2010	
Name of Bank	Type	FC Amount	Exchange Rate	Equivalent Taka	FC Amount	Exchange Rate	Equivalent Taka
Standard Chartered Bank-New York, USA	CD	740,726	78.75	58,332,173	112,153.16	78.51	8.804.584
Standard Chartered Bank, United Kingdom	CD	140,150		13.569.191			50,604,488
Standard Chartered Bank, Frankfurt, Germany	CD	15,859	82.49	1,308,314	10,740.20	85.88	922,33
Mashreq Bank, New York, USA	CD	74,130	78.75	5,837,741	14,626.21	78.51	1,148,23
ICICI Bank Limited, Mumbai, India	CD	56,354	78.75	4,437,847	9,833.24	78.51	771,95
Habib Bank Limited, Pakistan	CD	447,557	78.75	35,245,122	4,240.90	78.51	332,93
Union DE Banques Arabs ET Francaises (U.B.A.F), Japan	CD				5,975,391.00	0.65	3,894,760
Bank of Tokyo Mitsubishi UFJ, Ltd	CD	2,653,739	0.67	1,777,587	-		
Zuercher Kantonal Bank, Switzerland	CD	25,970	76.69	1,991,646	7,469.26	79.14	591,10
NG Belgium NV/SA, Belgium	CD	705	82.49	58,192	118,637.06	85.88	10,188,14
Unicredito Italiano SPA, Italy	CD				175,680.39	85.88	15,086,83
Commerz Bank AG, Germany (USD)	CD	48,701	78.75	3,835,188	256,997.42	78.51	20,175,58
Commerz Bank AG, Germany (EURO)	CD	66,561	82.49	5,490,896	597,305.68	85.88	51,294,58
United Bank of India, Kolkata, India	CD	16,412	78.75	1,292,421	41,076.09	78.51	3,224,67
Westpack Banking Corporation, Australia	CD	(5,255)	56.80	(298,468)	39,298.30	57.67	2,266,17
JP Morgan Chase Bank, New York, USA	CD	4,166,836	78.75	328,138,337	2,053,898.93	78.51	161,241,33
Sonali Bank Limited, United Kingdom (USD)	CD	263,560	78.75	20,755,350	133,560.00	78.51	10,485,12
Somali Bank Limited, United Kingdom (GBP)	CD	6,567	96.82	635,821	74.32	116.37	8,64
HDFC Bank Limited, India	CD	104,551	78.75	8,233,376	151,901.62	78.51	11,925,03
Deutsche Bank Trust Company Americas	CD	99,215	78.75	7,813,150		78.51	20,609,64
AB Bank Limited, Mumbai, India	CD	25,564	78.75	2,013,165	25,564		2,006,91
HypoVereinsbank, Germany Total	CD			500.467.049	2,693	85.88	231,30

BRAC BANK LIMITED investment in Shares As at 3.1 December 2016									
SI. no	Name of the company	Face value	No. of shares	Cost of holding	Average cost	Quoted rate per share as on 31/Dec/16	Total market value at 31/Dec/16		
	Ouoted								
	Ordinary shares								
1	Active Fine Chemicals Limited	10.00	1,690,000	74,722,544	44.21	43.30	73,177,000		
2	Bata Shoe Company (Bangladesh) Limited	10.00	10,000	13,188,652		1,142.00	11,420,000		
3	British American Tobacco Bangladesh Company Limited	10.00	20,000	49,991,685		2,483.00	49,660,000		
4	City Bank Ltd.	10.00	2,000,000	50,182,343	25.09	27.20	54,400,000		
5	Eastern Bank Ltd.	10.00	1,030,000	29,928,257	29.06	29.00	29,870,000		
6	Envoy Textiles Limited	10.00	463,500	19,942,248	43.03	38.80	17,983,800		
7	GlaxoSmithKline(GSK) Bangladesh Ltd.	10.00	5,043	8,998,542	1,784.36	1,532.90	7,730,415		
8	Grameenphone Ltd.	10.00	689,000	185,554,856	269.31	284.10	195,744,900		
9	IDLC Finance Ltd.	10.00	150,000	9,156,566	61.04	57.00	8,550,000		
10	Linde Bangladesh Limited	10.00	9,000	12,399,543	1,377.73	1,296.00	11,664,000		
11	Matin Spinning Mills Ltd.	10.00	1,150,000	49,699,005	43.22	40.20	46,230,000		
12	MJL Bangladesh Limited	10.00	200,000	24,296,737	121.48	119.60	23,920,000		
13	Olympic Industries Ltd.	10.00	307,317	89,650,480	291.72	307.90	94,622,904		
14	Square Textile Ltd.	10.00	653,933	45,512,846	69.60	69.20	45,252,164		
15	Square Pharmaceuticals Ltd.	10.00	826,030	190,443,266	230.55	249.10	205,764,073		
16	Trust Bank Limited	10.00	1,250,000	29,295,770	23.44	23.80	29,750,000		
17	Asian Tiger Sandhani Life Growth Fund	10.00	2,000,000	21,200,000	10.60	10.60	21,200,000		
18	EBL NRB Mutual Fund	10.00	500,000	3,768,451	7.54	6.90	3,450,000		
19	EXIM Bank 1st Mutual Fund	10.00	1,800,000	14,578,092	8.10	7.90	14,220,000		
20	First Bangladesh Fixed Income Fund	10.00	20,133,492	147,963,977	7.35	6.00	120,800,952		
21	LR Global Bangladesh Mutual Fund One	10.00	29,138,090	279,379,206	9.59	7.10	206,880,439		
22	MBL 1st Mutual Fund	10.00	1,149,440	8,047,898	7.00	7.20	8,275,968		
23	NCCBL Mutual Fund-1	10.00	1,149,809	8,099,525	7.04	7.30	8,393,606		
24	Southeast Bank 1st Mutual Fund	10.00	3,953,932	47,195,908	11.94	12.20	48,237,970		
				1,413,196,396			1,337,198,191		

Name of Clients	0	Outstanding (BDT)	
Name of Cherics	Funded	Non Funded	Total
Energypac Group	1,935,920,197	1,265,436,433	3,201,356,630
Standard Group	2,696,602,434	929,050,000	3,625,652,434
PRAN-RFL Group	2,312,326,321	2,143,428,670	4,455,754,992
Meghna Group	1,767,441,545	1,751,191,859	3,518,633,404
Abul Khair Group	3,881,569,159	3,463,460,390	7,345,029,549
Robi Axiata Limited	2,000,000,000	391,934,960	2,391,934,960
Bangla Trac Group	1,307,618,697	1,662,144,710	2,969,763,407
BRAC	2,886,764,653	-	2,886,764,653
Raquef Apparels Washing & Packaging Industry Ltd.	1,860,504,106	701,410,000	2,561,914,106
Walton Group	1,695,825,858	1,415,148,027	3,110,973,885
SM Group	1,408,331,612	902,080,150	2,310,411,762
Universal Menswear Ltd	1,183,875,833	1,397,000,154	2,580,875,987
Total	24 026 700 445	16 000 005 050	40 0E0 0EE 769

## BRAC Bank Limited Schedule of Fixed assets As at 31 December 2016 DEPRECIATION Written down

Intendible seester									
Sub-total	5,980,991,137	525,944,249	47,775,096	6,459,160,290	3,198,838,293	538,504,958	44,706,681	3,692,636,570	2,766,523,720
Motor vehicles	108,567,646	3,333,526	3,530,000	108,371,172	74,788,577	9,921,513	3,500,000	81,210,090	27,161,082
IT Hardware	1,917,986,050	229,570,267	13,089,009	2,134,467,308	1,396,009,336	234,337,394	12,683,340	1,617,663,390	516,803,918
Office equipments	1,252,196,360	130,484,380	23,275,829	1,359,404,911	949,175,398	124,947,133	21,596,796	1,052,525,735	306,879,176
Furniture & fixture	1,654,557,812	162,556,076	7,880,258	1,809,233,630	778,546,942	169,198,060	6,926,545	940,818,457	868,415,173
Leasehold Building	4,034,334	-	-	4,034,334	318,040	100,858	-	418,898	3,615,436
Land	1,043,648,935	-	-	1,043,648,935				-	1,043,648,935
Property, plant & equipment	<u>.</u>								
	01.01.2016	the year	during the year	31.12.2016	01.01.2016	the year	during the year	as at 31.12.2016	31.12.2016
Particulars	Opening balance as on	Addition during	Disposals/ Adjustments	Total balance as at	Opening balance as on	Charge during	Disposals/ Adjustments	Total balance	value as at

5,980,991,137	525,944,249	47,775,096	6,459,160,290	3,198,838,293	538,504,958	44,706,681	3,692,636,570	2,766,523,720
50,000	-		50,000					50,000
960,040,540	47,909,516		1,007,950,056	805,126,322	83,585,778		888,712,100	119,237,956
960,090,540	47,909,516	-	1,008,000,056	805,126,322	83,585,778		888,712,100	119,287,956
6,941,081,677	573,853,765	47,775,096	7,467,160,346	4,003,964,615	622,090,736	44,706,681	4,581,348,670	2,885,811,676
6.324.429.089	656,722,683	40,070,095	6,941,081,677	3.431.252.613	602,534,650	29.822.648	4,003,964,615	2,937,117,061
	50,000 960,040,540 <b>960,090,540</b> <b>6,941,081,677</b>	50,000 960,040,540 47,909,516 <b>960,090,540 47,909,516</b>	50,000 47,909,516 900,000,540 47,909,516 6,941,061,677 579,663,766 47,775,096	50,000 50,000 960,040,540 47,909,516 1,007,960,056 980,090,340 47,909,546 1,000,000,056 6,941,061,677 573,883,766 47,775,996 7,487,180,346	\$0,000 \$ 50,000 \$ 50,000 \$ 60,040,540 \$ 47,590,516 \$ 1,007,990,966 \$ 805,128,322 \$ 800,990,540 \$ 47,590,816 \$ 1,008,000,686 \$ 805,128,322 \$ 6,941,061,677 \$ 753,883,786 \$ 47,715,080 7,467,160,346 \$ 4,003,964,615	50,000 50,000 50,000 805,128,322 83,585,778  900,090,540 47,909,516 1007,900,096 805,128,322 83,585,778  900,090,540 47,909,516 1008,000,096 805,128,322 83,985,778  6,941,061,677 573,683,786 47,775,098 7,487,180,346 4,003,964,615 622,090,786	\$0,000 \$ 50,000 \$ 50,000 \$ 605,126,322 \$ 83,885,778 \$ 690,900,900,940 \$ 47,900,916 \$ 1007,890,096 \$ 905,126,322 \$ 83,885,778 \$ 694,1061,907 \$ 73,863,786 \$ 47,775,086 7,867,860,346 \$ 40,003,864,615 \$ 822,960,786 \$ 44,766,881	\$5,000 \$5,000 \$5,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$60,000 \$

remuneration of the 36,000 or above were 6,355 (2015: 7,700).						nt of Tax post December 2	
48.5 Approval of the financial statements  The financial statements were approved by the board of directors on March 20, 2017.	Accounting Year	Assessment Year	Tax Provision in Financial Statements	Tax as per assessment	(Short)/Excess provision	Advance Tax as per assessment order	Present Status
48.6 Events after the Balance Sheet Date							
The Board of Directors in its 216 th Board meeting held on March 20, 2017 has proposed 10% Cash and 20% Stock	2010	2011-2012	1,416,240,000	1,308,180,639	108,059,361		Assessment in progress and filled appeal before The Honorable High Court Division against the order of The Taxes Appellate Tribunal
dividend subject to the approval of the Shareholders at the next Annual General Meeting.	2011	2012-2013	1,460,000,000	1,535,641,921	(75,641,921)		Assessment in progress and filled appeal before The Taxes Appellate Tribunal against the Order of Commissioner of Taxes Appeal
48.7 Coverage of External Audit: The external auditor of the Bank, M/s A.Qasem & Co., Chartered Accountants worked about in excess of 4,000 person	2012	2013-2014	1,530,000,000	1,537,477,180	(7,477,180)		Assessment in progress and filled appeal before The Taxes Appellate Tribunal against the Order of Commissioner of Taxes Appeal
hours. During their audit, they audited above 80% of the Bank's risk weighted assets as on the Balance Sheet date.	2013	2014-2015	1,797,698,269	1,101,920,583	695,777,686	1,088,661,543	Assessment in progress and appeared hearing at DCT level
48.8 Share trading	2014	2015-2016	2,097,475,598	1,338,429,288	759,046,310	1,250,930,480	Tax return submitted for the assessment
The bank traded its ordinary shares in Central Depository Bangladesh Limited (CDBL) through Dhaka Stock Exchange	2015	2016-2017	2,250,022,595	1,759,473,049	490,549,546	1,540,453,195	Tax return submitted for the assessment
(DSE) and Chittagong Stock Exchange (CSE) on 31 January 2007. The closing market price on 31 December 2016 was	2016	2017-2018	2,687,848,854				Not yet due
Tk. 64.10 at Dhaka Stock Exchange (DSE) and Tk. 63.60 at Chittagong Stock Exchange (CSE).							<u>"</u>

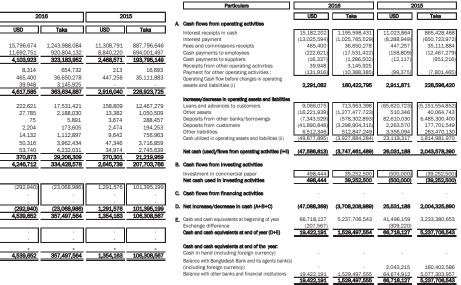
Particulars	Notes	2	016	2	015
		USD	Taka	USD	Taka
PROPERTY AND ASSETS	_				
Cash Cash in hand	3			2,043,215	160,402,586
(Including foreign currency)					
Balance with Bangladesh Bank and its agent		_			
Bank(s)		-	-	2,043,215	160,402,586
(Including foreign currency)					
Balance with other Banks and Financial					
Institutions	4	19,422,191	1,529,497,555	64,674,912	5,077,303,957
Inside Bangladesh Outside Bangladesh		19,422,191	1,529,497,555	64,674,912	5,077,303,957
		19,422,191	1,329,497,333	04,074,912	5,011,303,931
Money at call and short notice		-	-	-	-
Investments	5			500,000	39,252,500
Government Others		-	- 1	500,000	39,252,500
		الـــــــا			
Loans and advances	6	274,751,670	21,636,694,026	284,703,489	22,350,647,424
Loans, cash credit, overdrafts etc. Bills purchased and discounted		261,963,776 12,787,894	20,629,647,329 1,007,046,697	279,667,740 5.035,749	21,955,315,964 395,331,460
Fixed assets including premises, furniture		12,707,094	1,007,040,097	5,035,749	393,331,400
and flutures					
Other assets	7	19.908.915	1.567.827.030	3.073.752	241.304.922
	'				
Total Property and Assets		314,082,776	24,734,018,611	354,995,368	27,868,911,389

			-	500.000	39,252,500
		النب			
	6	274,751,670	21,636,694,026	284,703,489	22,350,647,424
c.		261,963,776 12,787,894	20,629,647,329 1,007,046,697	279,667,740 5,035,749	21,955,315,964 395,331,460
umiture		12,707,034	1,007,040,037	3,033,148	333,331,400
umuno		_	_	_	_
	7	19,908,915	1,567,827,030	3,073,752	241,304,922
		314,082,776	24,734,018,611	354,995,368	27,868,911,389
ncial					
	8	279,218,267	21,988,438,507	287,456,103	22,566,741,400
	9	-	-	-	-
	10	8,280,538	652,092,374	50,327,962	3,950,996,689
unts		247,142	19,462,432	39,998,400	3,140,074,417
			-		-
		8,033,396	632.629.942	10.329.562	810.922.272
		- 0,000,000	032,029,542	10,323,302	010,022,272
	11	14,936,936	1,176,283,706	10,081,739	791,466,840
		302,435,741	23,816,814,587	347,865,804	27,309,204,929
		302,430,141	23/010/014/001	341,000,004	21,300,204,020
				[ ]	
		- 1	-		-
t/Retained		1 1			
	12	11,647,035 11.647.035	917,204,024 <b>917,204,024</b>	7,129,564 <b>7,129,564</b>	559,706,460 <b>559,706,460</b>
		11,047,035	811,204,024	1,129,304	209,700,400
Equity		314,082,776	24,734,018,611	354,995,368	27,868,911,389

	21,343,643	1,680,811,868	11,579,384	909,039,566
	8,877,844	699,130,188	3,785,127	297,151,430
		-	-	
		-		
	30,221,487	2,379,942,056	15,364,511	1,206,190,996
		-	-	
S				
		-	-	-
		-	-	-
	-	-	-	-
				-
			-	

30,221,487 2,379,942,056 15,364,511 1,206,190,996

Particulars	Notes	20	16	20	15	A.
	[	USD	Taka	USD	Taka	^
nterest income nterest paid on deposits and borrowing e	13 tc. 14	15,796,674 11,692,751 <b>4.103,923</b>	1,243,988,084 920,804,132 <b>323,183,952</b>	11,308,791 8,840,220 <b>2,468,571</b>	887,796,646 694,001,497 <b>193,795,149</b>	
nvestment income Commission, exchange and brokerage Other operating income	15 16 17	8,314 465,400 39,948	654,732 36,650,278 3,145,925	213 447,256	16,693 35,111,883	
Total operating income		4,617,585	363,634,887	2,916,040	228,923,725	
Salaries and allowances Rent, taxes, insurance, electricity etc. Legal expenses	18	222,621 27,785 75	17,531,421 2,188,030 5.891	158,809 13,382 3,674	12,467,279 1,050,509 288,457	
Postage, stamps, telecommunication etc. Stationery, printing, advertisement etc.	20	2,204 14,132	173,605 1,112,897	2,474 9,642	194,253 756,963	
Depreciation and repairs to bank's assets Other expenses	21 22	50,316 53,740	3,962,434 4,232,031	47,346 34,974	3,716,859 2,745,639	
Fotal operating expenses Profit/(loss) before provisions		370,873 4,246,712	29,206,309 334,428,578	270,301 2,645,739	21,219,959 207,703,766	В.
Provision for:						
Loans and advances Off balance sheet items thers		(292,940)	(23,068,986)	1,291,576	101,395,199	C.
Fotal provision	23	(292,940)	(23,068,986)	1,291,576	101,395,199	D.
Profit/(loss) before taxes Provision for Tax:		4,539,652	357,497,564	1,354,163	106,308,567	E.
Current tax expense Deferred tax expense/ (income)	ſ			-		



2015

USD Taka USD Taka

## Off-shore Banking Units NOTES TO THE FINANCIAL STATEMENTS As at and for the year ended 31 December 2016

Off-shore Banking Units of BRAC Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The bank commenced the operation of its Off-shore banking Unit from 2010 after obtaining necessary approval from Bangladesh Bank.

2. Summary of Significant Accounting Policies and basis of preparation

2.1 A summary of the principle accounting policies which have been applied consistently (Unless otherwise stated), is set out below:

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per BAS -21\* The Effects of Changes in Foreign Exchange Rates\* Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

Commitments for outstanding forward foreign exchange contracts disclosed in the financials are translated at contracted rates. Contingent liabilities/ commitments for letter of credit and letter of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance date.

## 2.2 Reporting period

These financial statements cover one calendar year from 01 January to 31 December 2016.

For the purpose of presentation in the Cash flow statements, cash and cash equivalents includes Cash in Hand and Cash at Bank, highly liquid interest bearing investment/Securities with original maturities of less than three month.

As per BAS 7 Statement of Cash Flows, Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently. As per BRPD 14 dated 25 June 2003, cash flow should be a mixture of direct and indirect method.

**2.4 Loans and Advances / Investment**a) Loans and advances of Off-shore Banking Units are stated in the balance sheet on gross basis.

b) Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest

# A provision is recognized in the balance sheet when the unit has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the BAS 37 \* Provisions, Contingent Liabilities and Contingent Assets\*.

a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka and rearranged wherever b) Assests and liabilities and income and expenses have been converted into Taka currency @ US \$ 1 = Taka 78.75 (Closing rate as at 31 December 2016).

Particulars	2	016	2	015
	USD	Taka	USD	Taka
Balance with Bangladesh Bank	-	-	2,043,215	160,402,586
		-	2,043,215	160,402,586
Balance with Other Banks and Financial Insti	tutions			
Standard Chartered Bank, New York, USA	1.023.715	80.617.539	496.082	38.944.948
Commerz Bank, Germany	19,656	1,547,888	342.525	26,889,932
ICICI Bank, Mumbai, India	234,132	18.437.938	5,670	445.102
HABIB Bank Limited, Pakistan	(447,954)	(35,276,396)	143,604	11,273,610
Standard Chartered Bank, UK	579,433	45.630.378	-	-
BBL Off-shore to On-shore placement	18.013.209	1.418.540.208	63,687,031	4.999.750.365
	19,422,191	1,529,497,555	64,674,912	5,077,303,957
Investments in Commercial Paper:				
Avant Garde Fashion Limited		-	500,000	39,252,500
			500,000	39,252,500
Loans and Advances				
Overdrafts	1.432.566	112.814.525	1.869.614	146.774.079
Demand loans	84.774.977	6.676.029.402	83.320.987	6.541.114.066
Term loans	172,966,427	13.621.106.156	194.477.139	15,267,427,819
Lease receivables	,_00,-2.	,,100,100		
Small and medium enterprises	2.789.806	219.697.246	_	_
Credit Cards	_,. 00,000		_	_
	261,963,776	20,629,647,329	279,667,740	21,955,315,964
Bills purchased and discounted	12,787,894	1,007,046,697	5,035,749	395,331,460
	274,751,670	21,636,694,026	284,703,489	22,350,647,424
Other Assets				
Interest receivables	2.701.576	212.749.100	2.085.277	163.704.715
Deferred revenue expenditure	550,770	43,373,102	980,435	76,969,045
Receivables from On-shore	-	-	-	-
Receivable against proxy account	11,968	942,474	8,040	631,162
Receivable settlement account-OBU/DBU	16,644,601	1,310,762,354		
	19,908,915	1,567,827,030	3,073,752	241.304.922

Inside Bangladesh:				
Southeast Bank Ltd.	4,000,000	315,000,000		
Prime Bank Limited	5,000,000	393,750,000	-	-
NRB Bank Limited	2,500,000	196,875,000	-	
National Bank Limited	5,000,000	393,750,000	-	-
Bank Al Falah	1,000,000	78,750,000	-	-
The City Bank Ltd.	13,000,000	1,023,750,000	-	-
Uttara Bank Limited	5,000,000	393,750,000	5,000,000	392,525,00
BASIC Bank Limited	4,500,000	354,375,000	4,000,000	314,020,00
Bangladesh Krishi Bank Limited			3,000,000	235,515,00
Commercial Bank of Ceylon			5,000,000	392,525,00
Dhaka Bank Limited	-	-	5,000,000	392,525,00
Dutch-Bangla Bank Limited		-	10,000,000	785,050,00
BBL Off Shore to On Shore				
On Shore to BBL Off Shore	40,002,531 <b>80,002,531</b>	3,150,199,312 6,300,199,312	89,600,000 <b>121,600,000</b>	7,034,048,00 9,546,208.00
Outside bangiadesn:				
	7,991,426	629,324,800	10,376,103	814,576,00
Sonali Bank UK Ltd	7,991,426	629,324,800	10,376,103 5,000,000	
Sonali Bank UK Ltd Habib Bank Brussels Bel	7,991,426 - 32,080,000	629,324,800 - 2,526,300,000		392,525,00
Sonali Bank UK Ltd Habib Bank Brussels Bel Asian Development Bank	-	2,526,300,000 629,866,895	5,000,000	392,525,00
Sonali Bank UK Ltd Habib Bank Brussels Bel Asian Development Bank KBC BANK NV	32,080,000	2,526,300,000	5,000,000	392,525,00
Sonali Bank UK Ltd Habib Bank Brussels Bel Asian Development Bank KBC BANK NV Emirates NBD	32,080,000 7,998,310	2,526,300,000 629,866,895	5,000,000	392,525,00
Sonali Bank UK Ltd Habib Bank Brussels Bel Asian Development Bank KBC BANK NV Emirates NBD First Gulf Bank	32,080,000 7,998,310 11,146,000	2,526,300,000 629,866,895 877,747,500	5,000,000	392,525,00 744,227,40 - -
Sonali Bank UK Ltd Habib Bank Brussels Bel Asian Development Bank KBC BANK NV Emirates NBD First Gulf Bank The National Bank of Ras Al-Khaimah	32,080,000 7,998,310 11,146,000 10,000,000	2,526,300,000 629,866,895 877,747,500 787,500,000	5,000,000 9,480,000 - -	392,525,00 744,227,40 - - - 471,030,00
Outside Bangladeah: Sonall Bank UK Ltd Habib Bank Brussels Bel Aslan Development Bank KRC BANK NY Emirates NBD First Guif Bank The National Bank of Ras Al-Khaimah Borrowing from NORFUND Borrowing from IPC	32,080,000 7,998,310 11,146,000 10,000,000 15,000,000 7,500,000 40,000,000	2,526,300,000 629,866,895 877,747,500 787,500,000 1,181,250,000	5,000,000 9,480,000 - - - 6,000,000	392,525,00 744,227,40 - - - 471,030,00 785,050,00 3,140,200,00
Sonall Bank UK Ltd Habib Bank Brussels Bel Asian Development Bank KBC BANK NV Emirates NBD First Guff Bank The National Bank of Ras Al-Khaimah Borrowing from NRPUND Borrowing from IPC	32,080,000 7,998,310 11,146,000 10,000,000 15,000,000 7,500,000 40,000,000 67,500,000	2,526,300,000 629,866,895 877,747,500 787,500,000 1,181,250,000 590,625,000 3,150,000,000 5,315,625,000	5,000,000 9,480,000 - - - 6,000,000 10,000,000	392,525,00 744,227,40 471,030,00 785,050,00 3,140,200,00 6,672,925,00
Sonali Bank UK Ltd Habib Bank Brussels Bel Asian Development Bank KBC BANK NV Emirates NBD First Gulf Bank The National Bank of Ras Al-Khaimah Borrowing from NORFUND	32,080,000 7,998,310 11,146,000 10,000,000 15,000,000 7,500,000 40,000,000	2,526,300,000 629,866,895 877,747,500 787,500,000 1,181,250,000 590,625,000 3,150,000,000	5,000,000 9,480,000 - - - 6,000,000 10,000,000 40,000,000	814,576,00 392,525,00 744,227,40 - - 471,030,00 785,050,00 3,140,200,00 6,672,925,00

Borrowings from Central Bank			
Borrowings from Central Bank (Bangladesh Bank)			
	-	-	

Current and other accounts	- 1	- 1	- 1	
Bills payable		- 1	-	
Saving deposits	· I	-	-	
Fixed deposits		- 1	-	
Other deposits				
Foreign Currency:				
Current and other accounts	247,142	19,462,432	39,998,400	3,140,074
Bills payable		-	-	
Saving deposits		-	-	
Fixed deposits	8,033,396	632,629,942	10,329,562	810,922
Other deposits		-	-	
	8,280,538	652,092,374	50,327,962	3,950,996
	8.280,538	652.092.374	50.327.962	3.950.996

	14,936,936	1,176,283,706	10,081,739	791,466,840
Payable settlement account-0BU/DBU	1,908,614	150,303,341	-	
Payable to On-shore	7,921,902	623,849,786	3,341,415	262,317,814
Stamp charge realization from loan clients-		30,555	-	-
Interest suspense	5,940	467,795	2,764	217,022
Provision for taxation	858,497	67,606,624	861,177	67,606,624
Interest payable	1,032,255	81,290,058	2,372,479	186,251,455
Provisions for loans and advances	3,209,340	252,735,547	3,503,904	275,073,925

40	Combine to Draffit and Lane Assessed Chief-	d Familiado					
12	Surplus in Profit and Loss Account/ Retaine Balance at the beginning of the year	7.129.564	559,706,460	5,818,762	453,397,893		
	Exchange Difference	(22,181)	559,706,460	(43,361)	453,397,893		
	Add: Retained Surplus for the year	4,539,652	357,497,564	1,354,163	106,308,567		
		11,647,035	917,204,024	7,129,564	559,706,460		
13	Interest Income						
	Interest on loans and advances	8,093,552	637,367,229	6,263,263	491,697,490		
	Interest on bill discounted	7,703,122 <b>15,796,674</b>	606,620,855 <b>1,243,988,084</b>	5,045,528 <b>11,308,791</b>	396,099,156 <b>887,796,646</b>		
14	Interest Paid on Deposits and Borrowing etc						
	Interest on deposits	254.830	20,067,874	32,700	2,567,142		
	Interest on borrowing from banks & FIs	11,437,921	900,736,258	8,807,520	691,434,355		
	Interest on Bangladesh Bank borrowing	11,692,751	920,804,132	8,840,220	694,001,497		
15	Interest on commercial paper						
ш	Interest Income - Commercial Paper (OBU)	8,314	654,732	213	16,693		
	interest income - commercial Paper (OBO)	8,314	654,732	213	16,693		
	•	-,	,				
16	***************************************						
	Commission from letters of credit-foreign Import and export related fees	160,530 211.084	12,641,738 16.622,908	87,247 158.827	6,849,304 12,468,740		
	Syndication fees	93,786	7,385,632	201,182	15,793,839		
	Other fees	465,400	36,650,278	447,256	35,111,883		
		465,400	36,650,278	447,200	35,111,883		
17	Other operating income Miscellaneous income	20.040	3.145.925				
	Miscellaneous income	39,948 39,948	3,145,925	<del></del> -			
	•		0,2 10,020				
18	Rent, Taxes, Insurance, Electricity etc.						
	Rent, rates and taxes Insurance	23,003 676	1,811,485 53,224	9,542 881	749,038 69,180		
	Power and electricity	3.898	306.973	2.852	223,902		
	WASA and Sewerage	208	16,348	107	8,389		
		27,785	2,188,030	13,382	1,050,509		
19	Postage, Stamp, Telecommunication etc						
	Postage and courier	4	344	597	46,863		
	Telegram, telex, fax & Network Telephone-Office	18 2.182	1,421 171,840	1.877	147,390		
	relephone-office	2,204	173,605	2,474	194,253		
20	Stationery, Printing, Advertisement etc.						
	Stationery and Printing	13,135	1,034,392	9,041	709,783		
	Security Stationery	997 <b>14,132</b>	78,505 <b>1,112,897</b>	9,642	47,180 <b>756,963</b>		
21	Depreciation on and repairs to bank's assets						
	Depreciation of Property plant and equipmen		1.294.421	14.704	1,154,369		
	Repairs and Maintenance expenses	33,879	2,668,013	32,642	2,562,490		
		50,316	3,962,434	47,346	3,716,859		
22	Other Expenses	53,740	4,232,031	34,974	2,745,639		
		53,740	4,232,031	34,974	2,745,639		
23	Provisions for Loans and Advances:						
	For classified loans and advances	(135,802)	(10,694,434)	183,396	14,397,525		
	For unclassified loans and advances	(157,138) (292,940)	(12,374,552) (23,068,986)	1,108,180 1,291,576	86,997,674 <b>101,395,199</b>		
04	Providelana for towns						
24	Provisions for taxes Corporate Tax-current						
	ourpoide Tax-cultette						

# TO WHOM IT MAY CONCERN

This is to certify that as detailed in the Annexure I, BRAC Bank Limited made the custodian transactions on account of custodian services provided during the year ended 31 December 2016, which have been verified with the books of account, invoices and other related documents as

We also certify that management of the Bank prepared and fairly presented of the income and expenses in accordance with the requirement of the Securities and Exchange Commission (Securities Custodian Service) Rules 2003, and made necessary disclosures in the Bank's audited financial statements for the year ended 31 December 2016. almore

20 March, 2017



## BRAC Bank Ltd. Custodian service For the year ended 31 December 2016

Particulars
Operating Income Commission, exchange and brokerage Total Operating Income
Operating Expenses
Salaries and allowances
Rent, taxes, insurance, electricity etc.
Postage, stamps, telecommunication etc.
Stationery, printing, advertisement etc.
Depreciation on and repairs to bank's assets
Other expenses

2016 Taka	2015 Taka
14,369,869	25,149,882
14,369,869	25,149,882
3,450,350	3,329,680
188,344	323,682
152,270	39,114
32,225	33,209
169,767	167,906
744,963	1,106,669
4,737,919	5,000,260
9,631,950	20,149,622