

# Quarterly Financial Statements

As on September 30, 2009

BRAC Bank Limited

As on September 30, 2009		
Particulars	Amount in Taka	
	September 09	September 08
<b>PROPERTY AND ASSETS</b>		
Cash	6,383,085,788	4,311,877,999
Cash in hand (including foreign currency)	1,399,417,345	908,567,281
Balance with Bangladesh Bank and its agent banks (including foreign currency)	4,789,668,422	3,402,310,717
Balance with other banks and financial institutions in Bangladesh	6,618,373,414	3,194,971,109
Outside Bangladesh	6,833,810,376	2,925,484,027
Outside Bangladesh	(215,236,961)	(269,487,082)
Money at call and short notice	650,000,000	-
Investments	10,763,908,040	8,245,373,272
Government	10,380,774,530	7,880,195,242
Others	383,133,510	365,178,030
Loans and advances	62,150,497,358	52,865,336,558
Loans, cash credit, overdrafts etc.	62,100,497,358	52,865,336,558
Bills purchased & discounted	33,914,990	11,480,182
Fixed Assets including Premises, Furniture & Fixtures	1,529,006,627	1,472,042,278
Other assets	4,079,655,437	2,536,919,586
Non-banking assets	-	-
Goodwill	311,888,515	-
<b>Total Property and Assets</b>	<b>92,470,530,149</b>	<b>72,441,893,386</b>
<b>LIABILITIES AND CAPITAL</b>		
Liabilities	2,050,000,000	2,280,000,000
Borrowings from other banks, financial institutions & agents	73,378,746,284	58,066,887,098
Current accounts & other accounts	19,942,443,637	7,652,027,774
Bills payable	737,590,022	424,455,761
Savings deposits	11,178,114,903	4,627,886,837
Fixed deposits	40,865,472,288	43,399,780,444
Other deposits	555,127,442	1,902,951,370
Other liabilities	8,526,541,945	6,711,480,730
<b>Total Liabilities</b>	<b>83,255,490,240</b>	<b>67,064,387,740</b>
Capital and Shareholders' Equity	2,059,200,000	1,584,000,000
Paid up share capital	500,000,000	500,000,000
Preference Share Capital	1,533,052,102	1,406,000,000
Share Premium	1,855,352,444	908,762,088
Statutory reserve	1,866,469,212	1,184,846,147
Revaluation reserve	45,000	45,000
Exchange Equalization Reserve	47,940,000	-
Capital Gain	465,892,830	-
Minority Interest	832,346,336	919,872,415
Surplus in profit and loss account/Retained Earnings	832,346,336	919,872,415
<b>Total shareholders' equity</b>	<b>8,515,439,208</b>	<b>5,427,505,646</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>92,470,530,149</b>	<b>72,441,893,386</b>

As on September 30, 2009		
Particulars	Amount in Taka	
	September 09	September 08
<b>Contingent Liabilities</b>		
Acceptances and endorsements	137,034,370	-
Letters of guarantee	741,907,496	-
Irrevocable letters of credit	2,091,959,287	-
Bills for collection	19,671,781	-
Tax liability	384,988,922	-
Other contingent liabilities	-	-
<b>Total Contingent Liabilities</b>	<b>3,511,819,411</b>	<b>-</b>
<b>Other Commitments</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments- lease hold assets	-	-
<b>Total Other Commitments</b>	<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>3,511,819,411</b>	<b>-</b>

As on September 30, 2009		
Particulars	Amount in Taka	
	September 09	December 08
<b>PROPERTY AND ASSETS</b>		
Cash	6,383,062,549	4,311,877,999
Cash in hand (including foreign currency)	1,593,394,126	908,567,281
Balance with Bangladesh Bank and its agent banks (including foreign currency)	4,789,668,422	3,402,310,717
Balance with other banks and financial institutions in Bangladesh	6,073,231,666	3,194,971,109
Outside Bangladesh	6,288,468,628	2,925,484,027
Outside Bangladesh	(215,236,961)	(269,487,082)
Money at call and short notice	650,000,000	-
Investments	11,262,137,833	8,245,373,272
Government	10,380,774,529	7,880,195,242
Others	981,363,304	365,178,030
Loans and advances	62,154,412,346	52,875,715,240
Loans, cash credit, overdrafts etc.	62,100,497,356	52,865,336,558
Bills purchased & discounted	33,914,990	11,480,182
Fixed Assets including Premises, Furniture & Fixtures	1,509,444,142	1,472,042,278
Other assets	4,012,900,139	2,536,919,586
Non-banking assets	-	-
<b>Total Property and Assets</b>	<b>92,105,188,668</b>	<b>72,441,893,386</b>
<b>LIABILITIES AND CAPITAL</b>		
Liabilities	2,850,000,000	2,280,000,000
Borrowings from other banks, financial institutions & agents	78,771,211,827	58,066,887,098
Current accounts & other accounts	20,012,645,215	7,652,027,774
Bills payable	737,590,022	424,455,761
Savings deposits	11,178,114,903	4,627,886,837
Fixed deposits	41,287,734,253	43,399,780,444
Other deposits	555,127,442	1,902,951,370
Other liabilities	8,434,563,837	6,711,480,730
<b>Total Liabilities</b>	<b>84,255,775,674</b>	<b>67,064,387,740</b>
Capital and Shareholders' Equity	2,059,200,000	1,584,000,000
Paid up share capital	500,000,000	500,000,000
Preference Share Capital	1,408,000,000	1,406,000,000
Share Premium	1,855,352,444	908,762,088
Statutory reserve	1,866,469,212	1,184,846,147
Revaluation reserve	45,000	45,000
Exchange Equalization Reserve	47,940,000	-
Surplus in profit and loss account/Retained Earnings	832,346,336	919,872,415
<b>Total shareholders' equity</b>	<b>7,859,413,993</b>	<b>5,427,505,646</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>92,105,188,668</b>	<b>72,441,893,386</b>
<b>Off Balance Sheet Items (Unaudited)</b>		
As on September 30, 2009		
Contingent Liabilities	3,511,819,411	-
Acceptances and endorsements	137,034,370	-
Letters of guarantee	741,907,497	-
Irrevocable letters of credit	2,091,959,288	-
Bills for collection	19,671,781	-
Tax liability	384,988,922	-
Other contingent liabilities	-	-
<b>Total Contingent Liabilities</b>	<b>3,511,819,411</b>	<b>2,160,995,459</b>
<b>Other Commitments</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments- lease hold assets	-	-
<b>Total Other Commitments</b>	<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>3,511,819,411</b>	<b>2,160,995,459</b>

Chief Financial Officer

For the period ended September 30, 2009		
Particulars	Amount in Taka	
	September-09	September-08
Interest Income	6,775,158,846	5,739,062,299
Interest paid on deposits and borrowing etc.	(4,497,045,847)	(3,356,693,580)
<b>Net Interest Income</b>	<b>2,278,112,999</b>	<b>2,382,368,720</b>
Investment Income	1,044,608,840	657,838,379
Commission, exchange and brokerage	1,709,425,654	1,497,479,646
Other operating income	54,658,997	15,583,917
<b>Total operating income</b>	<b>5,086,806,489</b>	<b>4,351,270,661</b>
Salaries and allowances	1,325,957,175	1,028,127,887
Rent, taxes, insurance, electricity etc.	226,181,689	213,814,842
Legal expenses	11,341,280	7,559,339
Postage, stamps, telecommunication etc.	132,357,013	106,471,697
Stationery, printing, advertisement etc.	224,181,689	225,563,912
Chief Executive's salary & fees	6,157,600	6,888,600
Directors' fees & expenses	670,400	544,500
Auditors' fee	656,800	544,500
Depreciation on and repairs to bank's assets	327,407,482	226,179,797
Other expenses	447,494,962	386,404,095
<b>Total operating expenses</b>	<b>2,892,583,906</b>	<b>2,059,079,670</b>
<b>Profit/(Loss) before provisions</b>	<b>2,394,222,583</b>	<b>2,492,190,992</b>
Provision for:		
Loans and advances	954,000,000	976,048,420
Diminution in value of investments	10,000,000	14,400,000
Off Balance Sheet Items	-	-
Others	10,000,000	14,400,000
<b>Total provision</b>	<b>964,000,000</b>	<b>990,452,420</b>
<b>Profit/(Loss) before taxes</b>	<b>1,430,222,583</b>	<b>1,501,738,572</b>
Provision for Tax:		
Current	760,000,000	990,000,000
Deferred	(70,000,000)	(150,000,000)
<b>Total provision for Tax</b>	<b>690,000,000</b>	<b>840,000,000</b>
<b>Total profit/(loss) after taxes</b>	<b>840,222,583</b>	<b>661,738,572</b>
Appropriations:		
Statutory reserve	276,590,356	300,347,074
General reserve	416,562,227	361,391,500
Dividend etc.	-	-
<b>Retained earnings</b>	<b>276,590,356</b>	<b>300,347,074</b>
<b>Basic earnings per share</b>	<b>43.01</b>	<b>41.10</b>

For the period ended September 30, 2009		
Particulars	Amount in Taka	
	September-09	September-08
Interest Income	6,753,221,539	5,739,062,299
Interest paid on deposits and borrowing etc.	(4,497,045,847)	(3,356,693,580)
<b>Net Interest Income</b>	<b>2,256,175,692</b>	<b>2,382,368,720</b>
Investment Income	1,044,608,840	657,838,379
Commission, exchange and brokerage	1,844,491,408	1,497,479,646
Other operating income	54,658,997	15,583,917
<b>Total operating income</b>	<b>4,999,934,927</b>	<b>4,351,270,661</b>
Salaries and allowances	1,309,082,694	1,028,127,887
Rent, taxes, insurance, electricity etc.	113,230,580	7,559,339
Legal expenses	131,659,458	106,471,697
Postage, stamps, telecommunication etc.	225,563,912	225,563,912
Stationery, printing, advertisement etc.	6,157,600	6,888,600
Chief Executive's salary & fees	340,400	544,500
Directors' fees & expenses	585,000	544,500
Auditors' fee	323,265,303	226,179,797
Depreciation on and repairs to bank's assets	433,271,639	386,404,095
Other expenses	6,652,865,149	2,059,079,670
<b>Total operating expenses</b>	<b>2,246,831,778</b>	<b>2,492,190,992</b>
Provision for:		
Loans and advances	954,000,000	976,048,420
Diminution in value of investments	10,000,000	14,400,000
Off Balance Sheet Items	-	-
Others	10,000,000	14,400,000
<b>Total provision</b>	<b>964,000,000</b>	<b>990,452,420</b>
<b>Profit/(Loss) before taxes</b>	<b>1,382,931,278</b>	<b>1,501,738,572</b>
Provision for Tax:		
Current	760,000,000	990,000,000
Deferred	(70,000,000)	(150,000,000)
<b>Total provision for Tax</b>	<b>690,000,000</b>	<b>840,000,000</b>
<b>Total profit/(loss) after taxes</b>	<b>840,222,583</b>	<b>661,738,572</b>
Appropriations:		
Statutory reserve	276,590,356	300,347,074
General reserve	416,562,227	361,391,500
Dividend etc.	-	-
<b>Retained earnings</b>	<b>276,590,356</b>	<b>300,347,074</b>
<b>Basic earnings per share</b>	<b>43.01</b>	<b>41.10</b>

Chief Financial Officer

### Consolidated Statement of Changes in Equity (Unaudited)

Particulars	Amount in Taka									
	Paid up share capital	Redeemable preference share capital	Share Premium	Statutory Reserve	Exchange Equalization Reserve	Revaluation Reserve	Capital Gain	Minority Interest	Retained Earnings	Total
Balance at January 01, 2009	1,584,000,000	500,000,000	1,406,000,000	908,762,089	45,000	118,846,147	-	-	919,872,415	5,437,525,651
Currency transaction differences	-	-	-	-	-	-	-	-	421,303,405	421,303,405
Net profit for the year	-	-	-	276,590,356	-	-	-	-	-	276,590,356
Exchange equalization reserve	-	-	-	-	-	-	-	-	-	-
Revaluation reserve of securities	-	-	-	-	-	1,747,623,065	-	-	-	1,747,623,065
Dividends (Bonus Share)	-	-	-	-	-	-	-	-	(475,200,000)	(475,200,000)
Dividend on Preference share	-	-	-	-	-	-	-	-	(28,687,500)	(28,687,500)
Issue of ordinary share capital of BRAC	-	-	147,052,103	-	-	-	-	-	-	147,052,103
EPL Investments Limited	-	-	-	-	-	-	-	-	-	-
Issue of preference share capital	-	-	-	-	-	-	-	-	-	-
Issue of right share capital	-	-	-	-	-	-	-	-	-	-
Capital gain	-	-	-	-	-	-	47,940,000	-	-	47,940,000
Minority Interest	-	-	-	-	-	-	-	465,892,830	-	465,892,830
Share Premium	-	-	-	-	-	-	-	-	-	-
Balance at September 30, 2009	2,059,200,000	500,000,000	1,553,052,103	1,185,352,445	45,000	1,866,469,212	47,940,000	465,892,830	832,346,336	8,515,239,909
Balance at September 30, 2008	1,584,000,000	500,000,000	1,406,000,000	804,418,997	45,000	2,127,810	-	-	732,300,048	5,028,891,856

### Statement of Changes in Equity (Unaudited)

Particulars	Amount in Taka								
	Paid up share capital	Redeemable preference share capital	Share Premium	Statutory Reserve	Exchange Equalization Reserve	Revaluation Reserve	Retained Earnings	Total	
Balance at January 01, 2009	1,584,000,000	500,000,000	1,406,00						