BRAC BANK LIMITED

Unaudited Financial Statements

(For March Quarter)

CONSOLIDATED BALANCE SHEET

	March-10	December-09
	Taka	Taka
PROPERTY AND ASSETS		
Cash	6.717.907.210	6.619.082.263
Cash in hand (Including foreign currency) Balance with Bangladesh Bank and its agent banks (Including foreign currency)	2.017.436,230 4.700.470.980	1,637,296,747 4,981,785,516
Balance with other banks and financial institutions	7.294.009.368	5.649.104.142
In Bangladesh	7.159.168.968	5,427,024,479
Outside Bangladesh	134,840,400	222,079,663
Money at call and short notice	720,000.000	1.300,000.000
Investments	10.862,259.928	10.383,311,907
Government	10,234,878,805	10.257,680,797
Others	627,381,123	125,631,110
Loans and advances	63.703.170.007	64,150,835,159
Loans, cash credit, overdrafts etc.	63,605,902,935	64,084,358,403
Bills purchased & discounted	97,267.072	66,476,756
Fixed assets including premises, furniture and fixtures	1.650,940.070	1.666,593,932
Other assets Non-banking assets	4.834.713.594	4.534,525,587
Non-banking assets Goodwill	311,888,515	311,888,515
Total Property and Assets	96.094.888.692	94.615.341.505
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions & agents	1.101.356.000	2.450.000.000
Borrowings from Central Bank		
Money at Call and Short notice	950,000,000	
Deposits and other accounts	75.047.869.422	74,455,677,860
Current accounts & other accounts	23.169.993.787	24.549.612.758
Bills payable	997.344.774	453.829.731
Savings deposits	15.319.228.802	12,973,969,209
Fixed deposits	35,336,180,980	36,037,073,117
Other deposits	225,121,079	441,193,045
Other liabilities	9,954,971,840	8,878,422,500
Total Liabilities	87.054.197.262	85.784.100.360
Capital and Shareholders' Equity		

CONSOLIDATED OFF BALANCE SHEET ITEMS As on March 31, 2010 (Unaudited)

	March-10	December-09
	Taka	Taka
Contingent Liabilities		
Acceptances and endorsements	138,088,687	137,392,734
Letter of guarantees	1.053.879.185	1.051,007.264
Irrevocable letter of credits	5.118.920.499	4.620,316,769
Bills for collection	76,436,141	36,164,384
Tax liability	127.787.830	127,787,830
Other contingent liabilities	397,371,262	16,514,722
Total Contingent Liabilities	6,912,483,604	5,989,183,702
Other Commitments		
Documentary credits and short term trade related transactions		
Forward assets purchased and forward deposits placed		
Undrawn note issuance and revolving underwriting facilities		
Undrawn formal standby facilities, credit lines and other commitments-lease hold assets		
Total Other Commitments		
Total Off-Balance Sheet items including contingent liabilities	6.912.483.604	5.989,183,702

Surplus in profit and loss account/Retained Earnings fotal BRAC Bank Limited shareholders' equity

As on March 31, 2010	(Unaudited)	
	March-10	December-09
	Taka	Taka
ETS		
	6.717.843,264	6.619.001.730
	2.017.372.284	1.637,216,214
rrency)		
desh Bank and its agent banks	4,700,470,980	4.981,785,516
rrency)		
banks and financial institutions	6.934.499.526	5,593,933,873
	6,799,659,126	5.371.854.209
	134,840,400	222,079,664
ort notice	720,000,000	1.300,000,000
	11.404.032.721	10.972.204.419
	10.234.878.805	10,257,680,797
	1,169,153,916	714,523,622
	63.475.097.495	64.150.835.159
erdrafts etc.	63,377,830,423	64.084.358.403
counted	97,267,072	66,476,756
g premises, furniture and fixtures	1.594.882.388	1.637,898,063
	4.690.605.852	4.307.431.216
issets	95,536,961,246	94.581.304.460
DITAL		

Borrowings from Central Bank Money at Call and Short notice

Deposits and other accounts
Current accounts & other accounts
Bills payable
Savings deposits
Cher deposits
Other deposits
Other deposits
Other disbilities
Total Liabilities
Total Liabilities
Total Preference share capital
Preference share Capital
Share Premium

Exchange Equalization Reserve Surplus in profit and loss account/Retained Earr stal shareholders' equity

950,000,000	
75.353,043,063	75.219.615.155
23,158,583,694	24,549,608,278
997,344,774	453.829.731
15,359,471,056	13.043.725.795
35.612.522.459	36.731.258.306
225,121,080	441,193,045
9.811,395,934	8,760,734,892
87.214,438,997	86,430,350,047
2.059,200,000	2.059.200,000
500,000,000	500,000,000
1.406,000,000	1,406,000,000
1,432,901,267	1,337,479,877
1,473,853,103	1,576,498,469
45,000	45,000
1,450,522,879	1.271.731.067
8.322,522,249	8,150,954,413
95.536.961.246	94,581,304,460

OFF BALANCE SHEET ITEMS

	March-10	December-09
	Taka	Taka
Contingent Liabilities		
Acceptances and endorsements	138,088,687	136,773,626
Letter of guarantees	1.053,879,185	425.080.706
Irrevocable letter of credits	5.118.920.499	1,570,706,657
Bills for collection	76,436,141	8,570,591
Tax liability	127,787,830	3.367,206
Other contingent liabilities	397,371,262	16,496,672
Total Contingent Liabilities	6,912,483,604	2,160,995,455
Other Commitments		
Documentary credits and short term trade related transactions		- 20
Forward assets purchased and forward deposits placed		
Undrawn note issuance and revolving underwriting facilities		*
Undrawn formal standby facilities, credit lines and other		
commitments- lease hold assets		
Total Other Commitments		
Total Off-Balance Sheet items including contingent liabilities	6.912,483,604	2,160,995,459

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars	March-10
589 (CN2) 3870	Taka
Interest income	2.393.118.266
Interest paid on deposits and borrowing etc.	1,241,323,033
Net interest income	1,151,795,23
Investment income	435,556,103
Commission, exchange and brokerage	504.803.083
Other operating income	56.310.186
Total operating income	2,148,464,609
Salaries and allowances	454.037.854
Rent, taxes, insurance, electricity etc.	151.354.498
Legal expenses	7,795,667
Postage, stamps, telecommunication etc.	35,503,436
Stationery, printing, advertisement etc.	58,603,701
Chief Executive's salary & fees	1,950,000
Directors' fees & expenses	472.850
Auditors' foe	516.900
Depreciation on and repairs to bank's assets	137,337,413
Other expenses	166,300,804
Total operating expenses	1.013.873.12
Profit/(loss) before provisions	1,134,591,482
Provision for:	
Loans and advances	601,409,550
Diminution in value of Investments	001,409,330
Off Balance Sheet Items	5.430.24
Others	5,430,245
Total provision	606.839.79
Profit/(loss) before taxes	527.751.68
Provision for Tax:	327,731,08.
Current	251.312.286
Deferred	(50,000,000
Total provision for Tax	201.312.286
	326.439.40
Total profit/(loss) after taxes Appropriations:	326,439,40
Statutory reserve	95,421,390
General reserve	
Dividend etc.	95.421.390
Retained earnings	231.018.01
Transferred to Minority Interest	18,562,400
Net Retained Earnings	212,455.61
Basic earnings per share	15.8

Cash flows from maneum activious Proceeds from issue of ordinary shares Proceeds from issue of reference shares Proceeds from issue of right shares Share premium Payment of lease finance Borrowings from other banks Money at call and short notice Borrowings from Bangladesh Bank

Cash and cash equivalents at end of the period: Cash in hand (including foreign currency) Balance with Bangladesh Bank and its agents bank(s) including foreign currency) Balance with other banks and financial institutions Money at call and short notice

CASH FLOW STATEMENT For the period ended March 31, 2010 (Unau

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(414,375,270 14,731,916,578

2.017.436.230 4.700.470.980 7.294.009.368 720.000.000 14,731,916,578

PROFIT AND LOSS ACCOUNT For the period ended March 31, 2010 (Unaudited

March-10 March-09
Taka Taka

Interest income	2.391,368,857	2.211.093.282
Interest paid on deposits and borrowing etc.	1.241.323.033	1.489.187.974
Net interest income	1,150,045,824	721,905,308
Investment income	435.556,103	298,603,793
Commission, exchange and brokerage	454.174.713	518,896,930
Other operating income	25,190,126	4,885,559
Total operating income	2,064,966,766	1.544,291,590
Salaries and allowances	439.934.696	373,767,175
Rent, taxes, insurance, electricity etc.	141,694,060	70,632,750
Legal expenses	7.450,216	2.021.065
Postage, stamps, telecommunication etc.	34.613,390	56,996,501
Stationery, printing, advertisement etc.	55,480,607	73,225,197
Chief Executive's salary & fees	1.950.000	1.800.000
Directors' fees & expenses	67.850	92,000
Auditors' fee	483.950	195,000
Depreciation on and repairs to bank's assets	134.965.411	110.872.423
Other expenses	164,379,839	203,295,790
Total operating expenses	981,020,019	892,897,901
Profit/(loss) before provisions	1.083,946,747	651,393,689
Provision for:		
Loans and advances	601.409.550	201.721.255
Diminution in value of Investments	601.409.550	201.721,255
Off Balance Sheet Items		********
	5,430,245	11,907,000
Others	606.839,795	213,628,255
Total provision Profit/(loss) before taxes	477.106.952	437,765,434
	477,106,952	437,765,434
Provision for Tax: Current	238.550.000	220,000,000
Deferred	(50,000,000)	(32,000,000)
Total provision for Tax	188,550,000	188,000,000
	288,556,952	
Total profit/(loss) after taxes	288,556,952	249,765,434
Appropriations:		
Statutory reserve	95.421.390	87,553,087
General reserve		
Dividend etc.		
	95.421.390	87,553,087
Retained carnings	193,135,562	162,212,347
Basic earnings per share	14.01	12.13

	March-10
vs from operating activities	Taka
ceipts	2.847.165
syment	(1.169.236
receipts	3.20
nmissions receipts	504.80
nents to employees	(493.82-
nents to suppliers	(142,56)
x paid	(179.94)
om other operating activities	64.94
or other operating activities	(318,67)
profit(loss) before changes in operating	-
Habilities (i)	1,115,86
decrease in operating assets & liabilities	
advances	447.66
ts .	(164.38)
om customers	592.19
lities	256.69

Particulars

67,137

1.132.164.717 2.248,031,854 (80.256,173) (111,750,013)

173,011 (669,926,412)

Cash and cash equivalents at end of the period: Cash in hand (including foreign currency) Balance with Bangladesh Bank and its agents bank(s) (including foreign currency) Balance with other banks and financial institutions Money at call and short notice

March-10 Taka March-09 Taka 2.403.312.135 (1.225.757.280) 806,716,981 1,868,218,107 196,353,118 (477,608,364) 428,815,494 (80,256,173) (64,630,294) 173,011 (594,467,170) (811,586,312)

> 2.017.372.284 4.700.470.980 1,017,928,965 1,184,777,898 720,000,000 14,372,342,790 360,000,000 6,483,744,545 Minority Interest Total

(644,343,750) (1,027,114,568)

1.576,498,469 45,000 8,831,241,145 231,018,011 95,421,390 (102,645,366 1,553,052,103 1.337.479.877 95.421.390 Premium nee at March 31, 2010 1,553,052,103 1,432,901,267 1,530,099,417 1,473,853,103 491.540,540 500,000,000 45,000

STATEMENT OF CHANGES IN EQUITY For the period ended March 31, 2010 (Unaudited)

Particulars	Paid up share capital	Redeemable preference share capital	Share Premium	Statutory Reserve	Exchange Equalization Reserve	Revaluation Reserve	Retained Earnings	Total
Balance at January 01, 2010	2.059,200,000	500.000.000	1,406,000,000	1,337,479,877	45,000	1.576.498.469	1.271.731.067	8.150,954,413
Net profit for the period	2,077,200,000	300,000,000	1,400,000,000	1.337.473,077	43.000	1.370.430.403	193,135,562	193,135,562
Statutory reserve		1		95.421.390	- 3			95.421.390
Revaluation reserve of securities	100				20	(102.645,366)	2	(102,645,366
Dividends (Bonus Share)	(140)	1040	(41)	1(4)	40	1505000000000	× .	
Dividend on preference share					20		(14.343.750)	(14,343,750
Issue of ordinary share capital	10411	0.00		(141)	40	41		
Share Premium								
Balance at March 31, 2010	2,059,200,000	500,000,000	1,406,000,000	1,432,901,267	45,000	1,473,853,103	1,450,522,879	8,322,522,249
Balance at March 31, 2009	1.584.000,000	500,000,000	1,406,000,000	996.315.176	45,000	145,453,877	1,067,741,012	5,699,555,066