

Terms & Conditions: Premium Banking Proposition

BRAC Bank Limited.

As a Premium Banking Customer, you agree to be bound by the following terms and conditions, which at the bank's discretion may change from time to time.

1. GENERAL TERMS

Definition of "Premium Banking Account" means all such retail/SME accounts which are held by you, or if you are more than one person, by all of you with BRAC Bank Limited and which are designated and framed as "Premium Banking Account" by BRAC Bank Limited. The definition may change at the discretion of the bank from time to time.

"Minimum Balance" means a "minimum threshold" of deposit balance in BDT, or equivalent foreign currency in all of your retail/SME deposit accounts. The "minimum threshold" may vary from time to time, and will be advised to customers accordingly.

"You" means each person who accepts these terms and conditions by signing the Premium Banking account opening application form. A reference to "You" includes a reference to each of you and to any or all of you together.

2. ELIGIBILITY CRITERIA

- i. The minimum threshold or eligibility criteria set for Premium Banking proposition can be viewed at our website (<https://www.bracbank.com/en/retail/premiumBanking>). It may change at the discretion of the bank at any time.
- ii. And/or any other criteria as determined by BRAC Bank Limited from time to time.
- iii. At the time you accept these terms and conditions, your deposit accounts' balance should maintain the minimum threshold level as described under the definition of "Minimum Balance", and you are not in default under any existing loan facility or credit card with BRAC Bank.
- iv. The accountholder will need to meet eligibility criteria, **as stated in clause 2 of Terms & Condition for Premium Banking**, to become a member of Premium Banking. The accountholder's admission to Premium Banking is at the discretion of the Bank and contingent upon due compliance with terms and conditions set out herein and/or as may be notified by BRAC Bank Limited from time to time. BRAC Bank Limited may terminate/cancel your Premium Banking relationship at any time by notifying the accountholder. The membership for Premium Banking Account will be valid, from the date the accountholder becomes a Premium Banking Customer and shall continue as long as the accountholder maintains the eligibility criteria **as stated in clause 2** or otherwise terminated or cancelled by BRAC Bank Limited as stated above, whichever is earlier. The accountholder may close Premium Banking Account anytime by giving the Bank at least 15 (fifteen) days prior written notice.
- v. BRAC Bank has the right to decline any application for Premium Banking benefits, without assigning any reason whatsoever, even though you may have complied with the above mentioned eligibility criteria.

3. MEMBERSHIP

- i. You will need to meet our eligibility criteria to become a Premium Banking customer. Your admission to Premium Banking membership is at our discretion. We may also end your Premium Banking membership any time based on our discretion and will notify you.
- ii. Your Premium Banking membership will be valid for one year from the date you become a Premium Banking member. The renewal of your Premium Banking membership for each following year is subject to you fulfilling the eligibility criteria and is at our discretion.
- iii. You may end your Premium Banking membership by giving us written notice of 07 days.

4. BENEFITS AND PREFERRED PRICING

- i. Premium Banking customers are entitled to certain benefits and preferred pricing structure.
- ii. Premium Banking proposition entails a number of added benefits/privileges. BRAC bank reserves the right to withhold the benefits if the client fails to maintain the minimum balance in his/her account. The balance can either be present balance or 6 months average balance.
- iii. BRAC Bank Limited reserves the right to amend or withdraw benefits and preferred pricing at anytime.

5. CREDIT FEES

Premium Banking customers are entitled to preferred credit pricing which BRAC Bank Limited reserves the right to amend or withdraw anytime.

6. FEES AND CHARGES

Premium banking customers will be subject to a separate Schedule of Charges. All fees and charges, including government charges are subject to change as per Bank's discretion and other governing laws and regulations.

7. CANCELLATION OF PREMIUM BANKING SERVICE

Your eligibility to be a Premium Banking customer and all associated benefits will immediately cease to apply if:

- i. You fail to maintain the minimum balance requirement for three consecutive months.
- ii. Premium Banking services are available to you as long as you remain a Premium Banking customer. In the event that you cease to be eligible for BRAC Bank Limited's Premium Banking, you will be subject to periodical account reclassification exercise and the account relationship status will change from "Premium Banking" to "General Banking" and from then onward you will be subject to normal fees and charges detailed in "BRAC Bank Limited's Schedule of Charges for Retail Banking".

8. PREMIUM BANKING LOUNGE AND BRANCH PRIVILEGE

- i. As a Premium Banking customer, you are allowed to use Premium Banking lounges. If the branch does not have a Premium Banking lounge, you can direct your queries to branch manager directly.
- ii. Any person other than the customer bearing Premium Banking instruments is not eligible to use Premium Banking lounge and Premium Banking services in other branches.

9. SERVICES PROVIDED BY THIRD PARTIES

From time to time we may introduce you to other Premium Banking privileges and services provided by third parties. Any services provided by third parties are subject to their terms and conditions and we will not be liable for any loss you incur in connection with such services.

PLEASE NOTE:

1. These terms and conditions must be read in conjunction with and supplemental to terms and conditions detailed for every product and service. In the event of any conflict, the terms and conditions of respective product would prevail.
2. Charges which are detailed in the Schedule of Charges of BRAC Bank Limited's PREMIUM BANKING should be read in conjunction with BRAC Bank Limited's Schedule of Charges.
3. BRAC Bank Limited may use its discretion and for any purpose (including for the purpose of fraud prevention, audit, the provision of service by any third party, debt collection or if required by any competent government and regulatory body) disclose any information, details or data relating to the customer or the customers transactions to any local authorities such as Bangladesh Bank, government bodies, judicial bodies, in accordance to any requirement of any provision of law and order of any court of law.
4. Customer agrees to indemnify and keep BRAC Bank Limited indemnified in the event of any dispute or claim arising out of an account resulting in loss or damage suffered by BRAC Bank Limited.
5. Premium Banking Service is a complimentary privilege which BRAC Bank Limited offers to its valued account holders as recognition and gratitude for their loyalty and the services under the Premium Banking Proposition are provided against no consideration and as such do not create any legal binding obligations on BRAC Bank Limited.