

BRAC Bank Probashi Services

FREQUENTLY ASKED QUESTIONS

1. What is a BRAC Bank Probashi account?

Answer: Probashi Accounts are specially designed by BRAC Bank Limited for those customers who either send or receive inward (entering Bangladesh) foreign remittance.

2. What are the different types of Probashi Accounts in BRAC Bank Limited and who can own them?

Answer: There are 3 types of BRAC Bank Probashi Accounts:

Name of Probashi Account	Who Can Own This Account
Probashi Current Account (<i>Interest-free</i>)	Any Probashi Bangladeshi i.e. NRB (Non-resident Bangladeshi)
Probashi Savings Account (<i>with Interest</i>)	
Probashi Shubidha Account (<i>with Interest</i>)	Any Bangladeshi citizen residing in Bangladesh, who wants to receive remittance from a Probashi Bangladeshi (NRB) relative, friend, or colleague

3. What makes the BRAC Bank Probashi Accounts special?

Answer: Each of the BRAC Bank Probashi Accounts have their own special features:

Name of Probashi Account	Special Features
Probashi Current Account (<i>Interest-free</i>)	<ul style="list-style-type: none"> Can be opened from any country Can be operated from any country Can be opened with zero opening balance Can be opened even with a foreign passport (NID or even a Bangladeshi passport is not mandatory). The foreign passport needs to have a "No Visa Required for Travel to Bangladesh" seal
Probashi Savings Account (<i>with Interest</i>)	
Probashi Shubidha Account (<i>with Interest</i>)	<ul style="list-style-type: none"> Account owner can nominate a local <i>Mandate Holder</i> who can operate the account The Mandate Holder also gets a free cheque book Can be opened with BDT 500/- as opening balance Zero account maintenance fee

4. What does Mandate Holder mean? Who can be a Mandate Holder? What are the powers of a Mandate Holder?

Answer: Though the Probashi Account Holder can operate the account from abroad using Internet Banking, a Mandate Holder is someone residing in Bangladesh who is authorized by the Account Holder to operate the account even without Internet Banking. The Mandate Holder will have their own cheque book.

5. How will I open a Probashi Account at BRAC Bank Limited?

Answer: If you are in Bangladesh, visit any of our branches and our officers will guide you through the rest of the process. If you are abroad, email us at probashi@bracbank.com, and we will tell you what to do next.

6. What are the required documents for opening a BRAC Bank Probashi Account?

Answer: For the Probashi Shubidha Account (designed for Bangladesh residents receiving inward foreign remittance), the required documents are the same as any other retail bank account at BRAC Bank Limited. For the Probashi Current and Probashi Savings Accounts (designed for the Probashi Bangladeshis i.e. NRBs), the required documents are:

- ✓ 2 copies of your passport sized photographs with your name written on the back (If you provide an introducer of your own, your photo must be signed by your introducer.)
- ✓ 1 copy of a passport sized photograph of your nominee (Signed at the back by you)
- ✓ Photocopy of your passport. (Attested) In case of foreign passport, please also include the page that says 'No Visa Required for Travel to Bangladesh'.
- ✓ Photocopy of your valid work permit/employment visa (Attested)
- ✓ Photocopy of any one of the following documents as proof of the Present Address you provide in the Account Opening Form:
 - Residence Permit
 - Employee ID
 - Utility Bill
 - Pay Slip
 - Driving License
 - Government-issued ID card
 - Credit Card Bill
 - Rent Receipts
 - Overseas Bank Statement
- ✓ Photocopy of NID or Passport of your nominee

7. Is there any interest-free Probashi Account in BRAC Bank Limited?

Answer: Yes, the Probashi Current Account does not pay any interest to the Account Holder.

8. What is the currency of BRAC Bank Probashi Accounts?

Answer: All of our Probashi Accounts are BDT accounts.

9. Will I get a cheque book if I open a Probashi Account at BRAC Bank Limited?

Answer: Yes.

10. Will I get a debit card if I open a Probashi Account at BRAC Bank Limited?

Answer: 'Yes' for Probashi Current and Probashi Savings Account, but 'no' for Probashi Shubidha Account.

11. When I am outside Bangladesh, can I make transactions with my BRAC Bank Probashi Account?

Answer: Yes.

12. Can I open a DPS with my BRAC Bank Probashi Account?

Answer: Yes.

13. Can I open an FDR with my BRAC Bank Probashi Account?

Answer: Yes.

14. What is the minimum initial deposit required to open a BRAC Bank Probashi Account?

Answer: You can open the Probashi Current and the Probashi Savings Account with zero initial deposit, and the Probashi Shubidha Account with only BDT 500/- as initial deposit.

15. What are the tenor options for Probashi DPS at BRAC Bank Limited?

Answer: 4 months, 7 months, and 11 months.

16. What are the tenor options for Probashi FDR at BRAC Bank Limited?

Answer: 3 months, 6 months, 12 months, 24 months, and 36 months.

17. What are the minimum and maximum amounts for Probashi FDR at BRAC Bank Limited?

Answer: Minimum is BDT 50,000/- and maximum is unlimited.

18. What is the annual account maintenance fee for BRAC Bank Probashi Account?

Answer: There is no account maintenance fee for Probashi Current and Probashi Savings Account. For Probashi Shubidha Account, the annual fee is BDT 300/- + VAT.

19. What are the debit card charges for Probashi Current and Probashi Savings Accounts?

Answer: BDT 600/- + VAT.

20. Can I purchase a US Dollar Investment Bond from BRAC Bank Limited?

Answer: Yes.

21. Can I purchase a US Dollar Premium Bond from BRAC Bank Limited?

Answer: Yes.

22. Can I purchase a Wage Earners' Development Bond from BRAC Bank Limited?

Answer: Yes.