



June 30, 2024

Mr. Selim R. F. Hussain

Managing Director & CEO

BRAC Bank PLC.

Anik Tower, 220/B Tejgaon Gulshan Link Road,
Tejgaon, Dhaka-1208, Bangladesh.

Subject: Credit Rating of BRAC Bank PLC.

Dear Sir,

We are pleased to inform you that Emerging Credit Rating Limited (ECRL) has assigned the following ratings to **BRAC Bank PLC.**

Valid From	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
July 01, 2024	June 30, 2025	Surveillance-6	AAA	ST-1	Stable
July 01, 2023	June 30, 2024	Surveillance-5	AAA	ST-1	Stable
July 01, 2022	June 30, 2023	Surveillance-4	AA+	ST-1	Stable
July 01, 2021	June 30, 2022	Surveillance-3	AA+	ST-1	Stable

The both Long term and the Short term rating are valid up to June 30, 2025. The main objective of this assignment is to determine the credit worthiness of the bank by applying recognized, accepted and realistic procedure of assessment methods. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We hope the rating will serve the intended purpose of your organization.

Yours Sincerely,

Kazi Mohammad Saami Alam

Chief Rating Officer