

Photograph

ADDITIONAL ACCOUNT OPENING FORM

(For account holder wishing to open a Probashi DPS/Abiram/FD)

Date opened

TYPE OF ACCOUNT *(Please Tick (✓) as appropriate)*

I request BRAC Bank PLC to open following Accounts (as ticked) in your books with your _____ *(name of branch)* with information furnished as follows:

- ☐ Probashi Current Account ☐ Probashi Savings Account
- ☐ Probashi DPS for ☐ 4 years ☐ 7 years ☐ 11 years ☐ 14 years, with Tk. _____ starting from ____/____/____.
- ☐ Probashi DPS for _____ years with Tk. _____ starting from ____/____/____.
- ☐ Probashi Fixed Deposit for Tk. _____ for ☐ 3 month ☐ 6 months ☐ 12 months ☐ 18 months ☐ 36 months to be renewed automatically on maturity for similar period with principal and interest ☐ or principal only ☐
- ☐ Probashi Abiram Account for Tk. _____ for _____ months (12, 24 or 36 months) to be renewed automatically on maturity for a similar period.

(Note: For DPS, Fixed Deposit & Abiram Account, please deduct installment and principal amount from my Savings Account)

APPLICANT DETAILS

Name *(Name of person in whose name account will be opened)*

Father's/Spouse's Name

DELIVERY OF CERTIFICATE *(Please Tick (✓) as appropriate)*

Please deliver my DPS/Fixed Deposit/Abiram Account Certificate (as applicable) as follows:

Overseas Correspondence Address ☐ Mandate Holder ☐

DECLARATION & SIGNATURE

I hereby acknowledge that I have read and understood the Terms & Conditions governing all the Accounts opened under this Application Form with BRAC Bank (as described in this application form) and agree to comply with them. I also confirm that the Nominee and the Mandate Holder of accounts opened under this application form will be the same as the one in my existing accounts. form will be the same as the one in my existing accounts.

I hereby also confirm that That I am a Bangladeshi non-resident and that all information provided by me is this application form true, complete and accurate in all respect and that I have not withheld any material fact willfully

Signature of Applicant

Savings Account No.

Name

TERMS & CONDITIONS

- 1 Governing Laws, Regulations and Rules:** These terms and conditions shall apply to such accounts and services as offered by the Bank to its customers, existing or new, from time to time. The Terms and Conditions herein shall be governed by the laws, rules and regulations of the Central Bank of Bangladesh, Government of Bangladesh and the Bank's policies and practices.
- 2 Acceptance of Rules:** Any person opening an account shall be deemed to have read, understood, and accepted the terms and conditions herein governing the account.
- 3 Information about Customers:** It is the Bank's policy that it will offer high quality services to Customers but not to Customers who are engaged in illegal activities and activities that are harmful to the welfare of the people of the country. It is therefore necessary for the Bank to obtain information about its that are true and correct. The customer agrees to provide the Bank such information, particulars and documents as the Bank may require from time to time in connection with the customer's financial condition, background and dealings with banks and businesses. The customer confirms that all information, particulars documents that the customer provides are true, correct and complete and that if there are any changes to the information provided, the customer will inform the Bank in writing. The customer authorizes the Bank to obtain any information that the Bank considers necessary from other banks, organizations and sources that provide information relative to the customer's financial conditions. It is the Bank's policy to maintain confidentiality of customer information. the laws and regulations in Bangladesh may require disclosure of customer information to Government organizations and/or regulatory organizations such as the Bangladesh Bank. The Bank may also consider sharing customer information in a way that it considers most suitable with other organizations to improve banking services. The customer authorizes the Bank to disclose or share information at the sole discretion of the Bank and indemnifies the Bank from any accidental disclosure of information during the process of printing, transportation and filing of information.
- 4 Fees:** The Bank shall be entitled without notice to levy or impose all customary banking and other charges and expenses (including collection fees and legal expenses) in respect of any account or in respect of any other banking facilities provided to the customer by the Bank and to debit the relevant account(s) in accordance with the Bank's normal banking procedures. Such charges are not refundable upon termination of any or all of a customer's account(s).
- 5 Credit of the Account:** The Bank acts only as the collecting agent and assumes no responsibility for the realization of any items deposited with the Bank for collection. Thus, proceeds of cheques or other instruments deposited are not available for withdrawal until collected by the Bank. The Bank reserves the to debit any account that may have been inadvertently credited with an item subsequently unpaid on collection.
- 6 Issue and Safety of Cheques:** Cheques will only be issued to a customer when all documentation considered necessary by the Bank has been obtained. It is the responsibility of the account holders to ensure that cheques in their possession are kept in secured place. The customer must at all times exercise due care prevent cheques, payment orders or other orders or instruments from coming into the possession of unauthorized persons and to prevent any cheques, orders or other instruments or instruction from being altered or forged in a manner which may facilitate fraud. In such events, the Bank is not responsible for any loss suffered by the customer or any other person. Any loss of cheques, orders or other instrument must be immediately reported to the Bank and confirmed in writing without any delay.
- 7 Changes of Terms and Conditions:** The Bank may at any time as it deems necessary add/amend/delete the present terms and conditions. The Bank may give notice of such changes where it considers appropriate to the account holder(s) by ordinary mail.
- 8 Closure of Accounts:** The Bank reserves the right to close any account or related service without giving prior notice if the conduct of the account is unsatisfactory in the opinion of the Bank or for any other reason(s) whatsoever. The Bank shall pay to the customer all available and finally collected balances all dues to the Bank have been recovered/realized at the time of the closure of the accounts.
- 9 Minimum Balance and Interest Payment:** The minimum average monthly balance as prescribed by the Bank from time to time is required to be maintained in Current, Savings and other accounts. The Bank reserves the right to change the minimum balance requirement. If the balance falls below the required minimum period, the Bank may not credit any interest for that period.
- 10 Periodic Statements and Advices:** The customer may be provided account "statement" yearly. The customer is required to promptly notify the Bank of the failure to receive an expected Statement or Advice. If the account holder does not bring the errors, discrepancies or irregularities to the notice of the Bank in writing within fifteen (15) calendar days after the mailing of statement/advice, it will be construed that the transaction shown on the account statement/advice are correct and complete.
- 11 Deposits, Withdrawals and Banking Facilities:** The Bank shall meet its obligations exclusively at the branch office where the account is maintained by the customer. When appropriate telecommunication is possible, deposits or withdrawals of money may be made at any of the Bank's branches in Bangladesh subject the terms and conditions of the Bank. The customer shall ensure that there are sufficient funds (or pre-arranged credits) for the Bank to honour cheques the Bank or for debits to the account in accordance with instructions made by the customer for his/her account provided always that the Bank may, at its, sole discretion carry out the instruction notwithstanding such inadequacy and may do so without seeking prior approval from or notice to the customer and the shall be responsible to repay the resulting overdraft, advance or credit thereby or created and for all related charges.
- 12 Suspicious Transactions:** The Bank may refuse to process any transaction on any account of the customer if the Bank suspects fraud or illegality therein. The decision of the Bank with regards to whether the transaction is or is likely to be involved a fraud or irregularity shall be final and conclusive and binding on the customer.
- 13 Instruments Deposited:** The Bank will not accept stale or post-dated instruments for deposit. The Bank may refuse to accept an instrument payable to "Cash" if the instrument is not payable to "bearer". The Bank will refuse to accept an instrument for deposit if the payee's name is not identical to the name of the in the Bank's records.
- 14 Orders to Stop Payment or Amend Instruction:** A Customer may place a stop payment order for a cheque in writing. The Bank will not make the payment if it has reasonable opportunity to act on such order.
- 15 Nominee:** In the event of the death of a customer, the nominee shall receive/draw the amount of deposit held by the Bank in the customer's account. In the the Nominee is a minor at the time of the customer's death; the legal guardian is authorized to receive/draw the amount of the deposit held by the Bank in the customer's account. In the event that there is no nominee, the account will then be frozen until the legal successors to the deceased is appointed/determined by relevant Court of Law.
- 16 Service Disruption:** The customer agrees that the Bank will not be liable for any loss or any damage if it is unable to provide services in connection with any customer accounts due to postal, courier, electrical, mechanical, telecommunications or computer failure or an act of God, catastrophe, war, civil or industrial disturbance.
- 17 No Liability for Loss:** The customer agrees that the Bank will not be liable for any loss, damage or liability incurred by the customer in connection with any of its account with or services provided or agreed to be provided by the Bank or inaction on part of the Bank or any of its officers, agents, employees and representatives. The customer agreed not to hold the Bank liable for any loss or damage arising from: (A) non-discovery of any forgeries or frauds, except to the extent that the Bank has acted with gross negligence, (B) the Bank closing the customer account for whatever reason whatsoever, (C) directly or indirectly, the error, failure, negligence, act or omission or any other, person, system, institution or payment infrastructure.
- 18 Indemnity:** The customer shall keep the Bank indemnified at all times against all loss. costs, damages, expenses (including legal fees), claims or demands arising any way in connection with the customer's accounts or, in enforcing these terms and conditions and in recovering of any amount due to the Bank or incurred by Bank in my legal proceedings of whatever nature.
- 19 Acceptance of Terms and Conditions:** I have signed the application form as a token of acceptance of the aforesaid terms and conditions.