

SL	Annexure : 1	RFQ for Meeting Room chair [Rainbow-China]	Ref-2000001454	
1	Specification Brand-Rainbow Model : F102	a. Mid back PU revolving chair b. Comfortable PU arms c. Nylon base with stainless steel cover	Unit Price (Incl Vat & Tax)	Total Price (Incl Vat & Tax)
	Quantity	12 PCS		
	Delivery	3 Days After receiving the PO		



Commercial Terms and Conditions:		
SL	Particular	Vendor Responses
1	Payment Terms: No Advance shall be paid for supply of Products and Goods. Payment will be made after successful completion of delivery of ordered product) & upon submission of the bill with work order & original challan which is duly signed by authorized personnel of BRAC Bank Limited (Person's Sign, Name, PIN & Seal, if available). Payment will be made through Bank Account only. BBL will deduct all applicable withholding income Tax and VAT from the invoice at the time of payment as per Government Rules.	
2	The quoted price must include carrying cost, maintenance, installation, commission, manual labor charge and any kind of charge thereof-if applicable. The price must also include applicable withholding Tax and VAT, which shall be deducted during payment as per <u>Government rules and regulations</u> .	
3	Liquidated Damages for Delay: The Bidder has to complete the entire work within the stipulated period as agreed with both parties, in failure 5% of total contract value will be deducted for each Week delay but Penalty will be considered pro-rata basis. Bank will not consider any delay in delivery unless due to force majeure or mutually agreed extension.	
4	Price Submission: The bidder shall have to submit the price as per attached Price Annexure.	