

SL	Annexure : 1	RFQ for Visitor Chair	Ref-2000001178	
1	Visitor (Fixed) Chair	Brand-ZNS Origin –Malaysian Model No : ST-861D	Unit Price	Total Price
	Quantity	4		
	Delivery Deadline	28-Mar-22		

Commercial Terms and Conditions:		
SL	Particular	Vendor Responses
1	Payment Terms: No Advance shall be paid for supply of Products and Goods. Payment will be made after successful completion of delivery of ordered product) & upon submission of the bill with work order & original challan which is duly signed by authorized personnel of BRAC Bank Limited (Person's Sign, Name, PIN & Seal, if available). Payment will be made through Bank Account only. BBL will deduct all applicable withholding income Tax and VAT from the invoice at the time of payment as per Government Rules.	
2	The quoted price must include carrying cost, maintenance, installation, commission, manual labor charge and any kind of charge thereof-if applicable. The price must also include applicable withholding Tax and VAT, which shall be deducted during payment as per Government rules and regulations.	
3	Liquidated Damages for Delay: The Bidder has to complete the entire work within the stipulated period as agreed with both parties, in failure 5% of total contract value will be deducted for each Week delay but Penalty will be considered pro-rata basis. Bank will not consider any delay in delivery unless due to force majeure or mutually agreed extension.	
4	Price Submission: The bidder shall have to submit the price as per attached Price Annexure.	